

ODDO BHF Global Equity Active UCITS ETF

29 MAY 2026

C - Eur | Active Etf's - Equities - Global

Assets Under Management	5 M€	Morningstar™ Category:	1 2 3 4 5 6 7
NAV per Unit	11.21€	Global Large-Cap Blend Equity	Risk scale (1)
Evolution vs M-1	0.66€	Rating at 3/31/26	6 8 9
			SFDR Classification ²

Countries in which the fund is authorised for distribution to the public:

FR CHE DEU IE

PORTFOLIO MANAGERS

Matthieu Barrière, Arthur Tondoux

MANAGEMENT COMPANY

HANetf Management limited

KEY FEATURES

Recommended investment horizon: 5 Years

Inception date (1st NAV): 11/4/25

Inception date of the fund: 11/4/25

Legal structure	Sub-fund of the HANetf ICAV 1
ISIN code	IE0001O9L5K4
Bloomberg code	OBGE FP
Fund management approach	Active
UCITS Eligible	Yes
Dividend policy	Accumulation unit
Minimum (initial) investment	N/A
Management company (by delegation)	ODDO BHF AM SAS
Subscriptions/redemptions	4:30pm, D+1
Valuation	Daily
Management fees	Up to 0.35% (inclusive of tax) of the net assets
Performance fees	N/A
Subscription fees	Nil
Redemption fees	3 % (maximum)
Management fees and other administrative or operating costs	0.35 % (**)
Risk measurement	1 Year
Sharpe ratio	-
Information ratio	-
Tracking Error (%)	-

INVESTMENT STRATEGY

The fund aims to deliver long-term capital appreciation by offering indirect exposure to global equities through a diversified selection of UCITS ETFs. The strategy is rooted in a top-down allocation framework that dynamically adjusts positioning based on prevailing macroeconomic and microeconomic trends. This includes flexibility across geographies, sectors, styles, and currencies. The investment process integrates quantitative models, fundamental insights, and market flow dynamics to ensure timely and effective positioning. The strategy is sector- and style-neutral, enabling full adaptability across market cycles. It also involves rigorous due diligence of all underlying ETFs and their providers to ensure transparency and reliability. By incorporating ESG criteria consistent with SFDR Article 8 and drawing on over three decades of allocation expertise, the fund serves as a core equity exposure solution for both private and institutional investors seeking professional management with real-time quote.

Benchmark : 100% MSCI ACWI Net Total Return EUR Index

Change in Net Asset Value since 11/4/25

Initial NAV	10.00€
NAV at 5/29/26	11.21€

The initial NAV date is 11/4/25

As the share class was launched less than 12 months ago, we are not permitted by the regulations to disclose its performance.

Calendar performance (from January 01 to December 31)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
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Fund

Benchmark

Cumulative and annualized net returns

	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 M	YTD	1 year	3 years	5 years	Inception

FUND - - -

Benchmark - - -

Past performance is not an indication of future results. Performance may vary over time.

Annualized volatility

	1 year	3 years	5 years	Inception
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FUND

Benchmark

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the Information section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It ranges from 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indication of the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

(**) The ongoing charges are based on the charges for the previous period. Estimates are drawn up for all funds that have not yet closed their first accounting period

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

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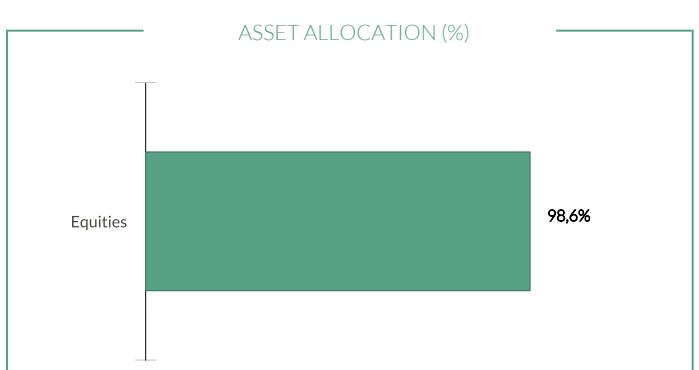
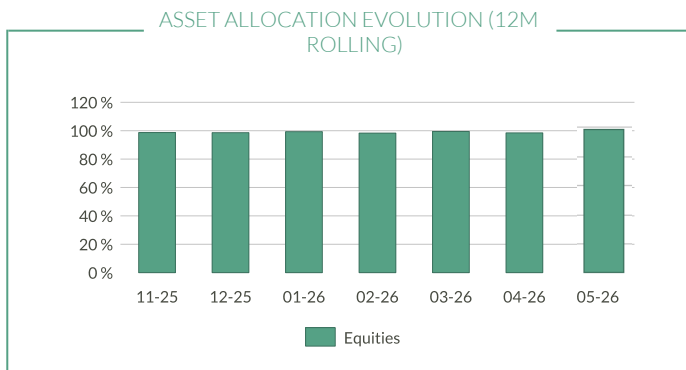
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MONTHLY MANAGEMENT COMMENT

May was marked by a relative lull on the geopolitical front, though this did not pave the way for a genuine return to normality. Tensions eased slightly between Iran and the US, reducing the risk of escalation in the short term. Despite this, hopes of diplomatic progress remain fragile, with a number of key issues continuing to dominate the discussions, including, in particular, arrangements for reopening the Strait of Hormuz, the unfreezing of Iranian assets held abroad and, of course, the core issue that is Iran's nuclear programme. The absence of a tangible resolution means that a risk premium remains in the background – without, however, rekindling significant tensions on the markets. Against this more stable backdrop, the energy markets began a phase of consolidation. Following the tense periods of previous months, the price of a barrel of WTI fell back below the USD 88 mark at the close of the month. This relative stabilisation is helping to ease the most immediate inflationary pressures, even if the levels reached remain high in absolute terms. Consequently, central banks still consider this easing to be insufficient and are maintaining a resolutely restrictive stance. The ECB in particular appears to be actively laying the groundwork for a tightening as early as June, favouring a preventive approach in the face of the risk of second-round effects. This stance is part of a clear commitment to strengthening the credibility of its anti-inflationary stance, despite less encouraging leading indicators. Indeed, the latest PMIs for the Euro Zone confirm that economic momentum is slowing down. While the industrials sector showed relative resilience, the services sector began to show more visible signs of running out of steam. This shift in business climate, combined with an expected tightening of financial conditions, saw questions being raised once more about the appropriate calibration of monetary policy in the months ahead. Over on the other side of the Atlantic, the US economy continued to perform better, thanks largely to investment in artificial intelligence. However, a closer look at the composition of growth reveals some weaknesses, with Q1 figures pointing to a marked slowdown in consumer spending. Since the summer of 2025, household spending has slowed significantly, falling from an annualised rate of +3.5% in Q3 2025 to +1.4% in Q1 2026 in real terms, with the lowest-income households remaining particularly exposed to the rise in energy costs. In addition, Kevin Warsh was confirmed as Federal Reserve Chair, against the backdrop of a particularly demanding start to his term of office: a less dynamic labour market, weaker growth and persistent inflation. With that being the case, Donald Trump's statements reaffirming respect for the Fed's independence helped to allay fears of political interference, at least temporarily. Against this backdrop, the MSCI World index (in local currencies) continued its rebound into May (up +4.6%), driven by the technology sector and the semiconductor segment in particular (SOX index up a further +22% over the month). With the exception of China (MSCI China down 3% over the month), the main regional indices ended the month in positive territory, although there was significant variation: the Nikkei and MSCI Emerging Market gained 11.9% and 9.7% respectively, while the S&P 500 and the EuroStoxx rebounded by (just) 5.3% and 4.2%.

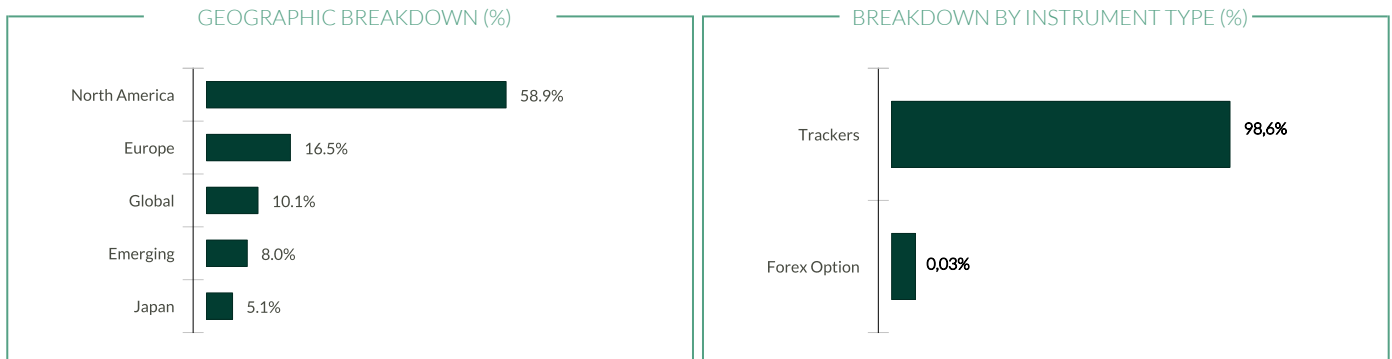
Asset allocation breakdown			
	Weight %	Previous month	Difference
Equities	98,6%	98,46%	0,14%
North America	58,82%	58,05%	0,77%
Others	23,27%	23,59%	-0,32%
Eurozone	10,90%	11,01%	-0,11%
Europe ex Eurozone	5,59%	5,81%	-0,22%
Equity net exposure	98,59%	98,46%	0,14%



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Top 10 funds (or ETFs) in the portfolio, excluding money-market funds				
	Weight in the fund (%)	Asset class	Geographic area	MSCI ESG rating
Ishares Msci Usa Esg Screend	11.85	Equities	North America	A
Ish Msci Usa Esg Ehncd Usd-A	11.77	Equities	North America	A
Amundi Msci Usa Esg Cnza Ctb	11.68	Equities	North America	A
X Msci Usa Esg 1C	10.67	Equities	North America	A
Ishares S&P 500 It Sector	8.08	Equities	North America	A
Ish Ms Em E En Ctb U Etf-Usa	7.39	Equities	Global	A
Ish Msci Jpn Esg Ehncd Usd-A	5.13	Equities	Japan	AA
Bnpp Msci Sri China Etf Eur	5.00	Equities	Emerging	A
X Msci Uk Esg 1D	3.24	Equities	Europe	AA
Ishr Ms Us Sc Esg En Ctb-Usd	2.99	Equities	North America	A

Number of funds 22

Main portfolio derivatives		
Product	Type	Exposure (%)
Call Euro Fx 2Pm (Cme) Jun26 C1,17	Foreign exchange Option	6.9%

Main bought / added positions

Main sold / reduced positions

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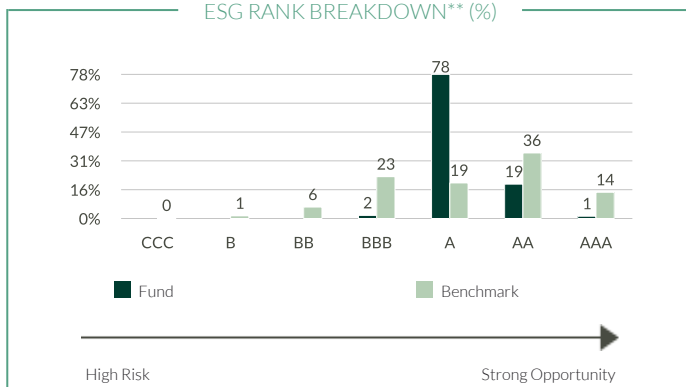
ESG Rating		
	FUND	Benchmark
	May 26	May 26
MSCI ESG rating	A	A
ESG coverage**	100.0%	99.8%

Benchmark : 100% MSCI ACWI Net Total Return EUR Index

WEIGHTED AVERAGE E,S AND G RANK*



ESG RANK BREAKDOWN** (%)



Weighted carbon intensity (tCO₂e / €m turnover)

	FUND	Benchmark
Weighted carbon intensity	101.9	137.0
Coverage ratio	100.0%	100.0%

Source MSCI. We use scopes 1 (direct emissions) and 2 (indirect emissions related to electricity, heat or steam consumption) to calculate the carbon intensity, expressed in tonnes of CO₂ equivalent per million € of revenues. Cash and derivatives are not covered. Carbon metrics methodology: see details on page 3

TOP 10 ESG rank				
	Asset class	Geographic area	Weight in the fund (%)	MSCI ESG rating
Lyxor Euro Stoxx Banks Dr	Equities	Europe	1.21	AAA
Ish Msci Jpn Esg Ehncd Usd-A	Equities	Japan	5.13	AA
X Msci Uk Esg 1D	Equities	Europe	3.24	AA
Ishares Msci Emu Esg Screend	Equities	Europe	2.88	AA
Ish Msci Emu Esg Ehncd Eur-D	Equities	Europe	2.88	AA
X Canada Esg Screened	Equities	North America	1.77	AA
X Nordic Net Zero Pab 1C	Equities	Global	1.38	AA
Easy Etf Epr.Eurozon	Equities	Europe	1.15	AA
Ishares Msci Usa Esg Screend	Equities	North America	11.85	A
Ish Msci Usa Esg Ehncd Usd-A	Equities	North America	11.77	A

*ESG rank at the end of the period.

** rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

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SUSTAINABLE REPORT – METHODOLOGY

ODDO BHF AM considers that measuring the environmental, social and governance impact of an investment is an essential step in disseminating good practices in ESG integration. To do this, it is imperative to have reliable, simple quantitative criteria (no reprocessing) and to allow comparison between portfolios regardless of their composition (large vs midcaps, geographical and sectoral diversity).

The choice of indicators is therefore crucial for the relevance of impact measurement. The data for the environmental indicators come from our external non-financial analysis provider, MSCI. We systematically indicate the availability of the data at the level of the portfolio and its benchmark.

*ESG rank at the end of the period.

** rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

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TRADING INFORMATION

Stock Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
Xetra	OBGE GY	OBGE.DE	BLDCK43	EUR	2025-11-05
SIX	OBGE SE	OBGE.S	BVY9DM2	CHF	2025-12-10
Euronext Paris	OBGE FP	OBGE.PA	BVN2BR3	EUR	2025-11-05

RISKS:

The fund is exposed to the following risks :currency risk, risk associated with holding small and medium capitalisations, emerging markets risk, concentration risk, liquidity risk, risk associated with changes in legal and tax regulations, Risk linked to investments in shares/units of UCIs or UCITS, ESG data risk, legal risk, Secondary Market Trading risk, ETF Class and Non-ETF Class Risk, Issuer-specific Risk, active management risk, investment strategy risk, SFDR Sub-Fund classification risk, screening Risk

SFDR CLASSIFICATION²

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

This document has been drawn up by ODDO BHF Asset Management SAS . Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF Asset Management SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF Asset Management SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

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The Key Information Document (DEU, FR, GB) and the prospectus (GB) are available free of charge from ODDO BHF Asset Management SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management SAS or on its internet site am.oddo-bhf.com. The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com.

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