ODDO BHF Global Equity Active UCITS ETF

30 SEPTEMBER 2026

C - Eur | *Active Etfs - Equities - Global*

Assets Under Management	8 M€	Morningstar™ Category	
NAV per Unit	11.63€	Global Large-Cap Blend Equity	
Evolution vs M-1	0.18€	Rating at 7/31/26	

Risk scale (1)

1	2	3	**4**	5	6	7

6	**8**	9

SFDR Classification[2]

Countries in which the fund is authorised for distribution to the public:

FR CHE DEU IE

PORTFOLIO MANAGERS

Matthieu Barrière, Arthur Tondoux

MANAGEMENT COMPANY

HANetf Management limited

KEY FEATURES

Recommended investment horizon 5 Years
Inception date (1st NAV) 11/4/25
Inception date of the fund 11/4/25

Legal structure	Sub-fund of the HANetf ICAV 1
ISIN code	IE0001O9L5K4
Bloomberg code	OBGE
Fund management approach	Active
UCITS Eligible	Yes
Dividend policy	Accumulation unit
Minimum (initial) investment	1 EUR
Management company (by delegation)	ODDO BHF AM SAS
Subscriptions/ redemptions	4:30pm, D+1
Valuation	Daily
Management fees	Up to 0.35% (inclusive of tax) of the net assets
Performance fees	N/A
Subscription fees	Nil
Redemption fees	3 % (maximum)
Management fees and other administrative or operating costs	0.35 % (**)

Risk measurement	1 Year
Sharpe ratio	-
Information ratio	-
Tracking Error (%)	-

INVESTMENT STRATEGY

The fund aims to deliver long-term capital appreciation by offering indirect exposure to global equities through a diversified selection of UCITS ETFs. The strategy is rooted in a top-down allocation framework that dynamically adjusts positioning based on prevailing macroeconomic and microeconomic trends. This includes flexibility across geographies, sectors, styles, and currencies. The investment process integrates quantitative models, fundamental insights, and market flow dynamics to ensure timely and effective positioning. The strategy is sector- and style-neutral, enabling full adaptability across market cycles. . It also involves rigorous due diligence of all underlyings ETFs and their providers to ensure transparency and reliability. By incorporating ESG criteria consistent with SFDR Article 8 and drawing on over three decades of allocation expertise, the fund serves as a core equity exposure solution for both private and institutional investors seeking professional management with real-time quote.

Benchmark : 100% MSCI ACWI Net Total Return EUR Index

Change in Net Asset Value since 11/4/25	
Initial NAV	10.00€
NAV at 9/30/26	11.63€
The initial NAV date is 11/4/25	

As the share class was launched less than 12 months ago, we are not permitted by the regulations to disclose its performance.

Calendar performance (from January 01 to December 31)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund										
Benchmark										

Cumulative and annualized net returns

	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 M	YTD	1 year	3 years	5 years	Inception
FUND				-	-				-
Benchmark				-	-				-

Past performance is not an indication of future results. Performance may vary over time.

Annualized volatility

	1 year	3 years	5 years	Inception
FUND				
Benchmark				

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the Information section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It rangesfrom 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indicationof the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved..
(**) The ongoing charges are based on the charges for the previous period. Estimates are drawn up for all funds that have not yet closed their first accounting period

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

ODDO BHF Global Equity Active UCITS ETF

30 SEPTEMBER 2026

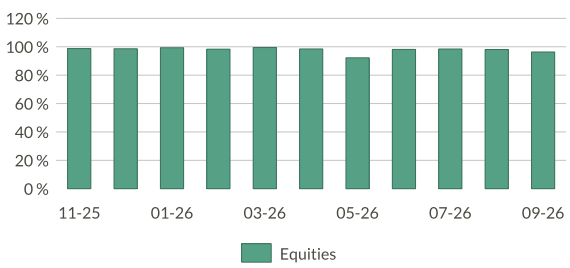
C - Eur | ***Active Etfs - Equities - Global***

MONTHLY MANAGEMENT COMMENT

September was marked by a further escalation of geopolitical tensions in the Middle East, which led to a continued rise in energy prices and a noticeable tightening of financial conditions. While there appeared to be no credible prospect of a resumption of talks between Washington and Tehran, the conflict spread to the strategic Bab al-Mandab Strait, and the Houthis simultaneously stepped up their attacks on Saudi energy infrastructure, leading to the temporary closure of the Saudi East-West oil pipeline, the main route bypassing the Strait of Hormuz. Despite a partial resumption of oil flows towards the end of the month, the disruptions affecting exports of refined products remained significant. Against this backdrop, oil prices remained extremely volatile, with WTI rising by 5% to reach USD 90 per barrel (for the November 2026 contract), reigniting concerns about a sustained resurgence of inflationary pressures worldwide. From a macroeconomic perspective, this energy shock exacerbated existing inflationary pressures, without, however, undermining the momentum of growth. In both the United States and Europe, economic indicators continued to exceed expectations. The US composite PMI surged to 58.4, its highest level in more than five years, whilst the Euro Zone's composite PMI reached 53.1, a level not seen since April 2023. At the same time, price rises spread to all developed economies. In France, for example, harmonised inflation stood at 3.4%, above consensus expectations. Faced with this combination of sustained economic activity and persistent inflation, the major central banks maintained a resolutely hawkish stance. The European Central Bank raised its deposit rate by 25 bps to 2.50%, while the US Federal Reserve raised the Fed Funds rate target range to 3.75–4.00%, reaffirming its commitment to maintaining tight monetary conditions for as long as necessary. The Bank of Japan also raised its key interest rate by 25 bps, bringing it to 1.25% – its highest level since 1995. The apparent growing determination to maintain a tight monetary policy has led to significant pressure on the bond markets. Against this backdrop, the MSCI World Index (in local currencies) ended September down 1.2%. The main indices in developed markets fell: the S&P 500 and the EURO STOXX fell by 0.5% and 2.1% respectively, while the CAC 40 and the DAX both ended the month down by more than 4%. Beneath the surface, however, significant sectoral disparities emerged. The technology sector, in particular, outperformed significantly thanks to the resurgence of interest in the semiconductor sector, with the SOX index rising by 9.6% over the month. Bond market volatility remained high. The yield on 10-year US Treasury rose by 54 bps to 5.28%, while the yield on the 10-year German Bund rose by 26 bps to 3.58%. Concerns over the French budget also led to a significant widening of the spread between the French OAT and the German Bund, with the spread exceeding 120 bps, compared with around 80 bps at the end of the previous month. On the European credit market, the tension observed in sovereign markets spread slightly to investment grade spreads, which widened by 12 bps to reach 91 bps. The high yield segment, meanwhile, ended the month with a spread of 320 bps, up 50 bps. Finally, on the foreign exchange market, the euro was shunned by investors, falling by 2.5% and 3.5% against the dollar and the yen respectively

Asset allocation breakdown			
	Weight %	Previous month	Difference
Equities	**96.31%**	**98.04%**	**-1.72%**
North America	57.83%	56.90%	0.93%
Others	24.76%	24.90%	-0.14%
Eurozone	9.08%	11.22%	-2.14%
Europe ex Eurozone	4.64%	5.01%	-0.38%
Equity net exposure	**96.31%**	**98.04%**	**-1.72%**

ASSET ALLOCATION EVOLUTION (12M ROLLING)



ASSET ALLOCATION (%)



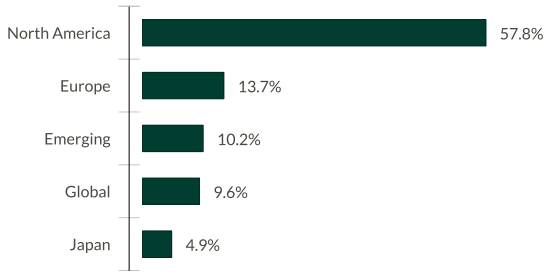
ODDO BHF
ASSET MANAGEMENT

ODDO BHF Global Equity Active UCITS ETF

30 SEPTEMBER 2026

C - Eur | *Active Etfs - Equities - Global*

GEOGRAPHIC BREAKDOWN (%)



BREAKDOWN BY INSTRUMENT TYPE (%)



Top 10 funds (or ETFs) in the portfolio, excluding money-market funds

	Weight in the fund (%)	Asset class	Geographic area	MSCI ESG rating
X Msci Usa Esg 1C	11.70	Equities	North America	AA
Ishares Msci Usa Esg Screend	11.49	Equities	North America	A
Ish Msci Usa Esg Ehncd Usd-A	11.34	Equities	North America	A
Amundi Msci Usa Esg Cnza Ctb	10.79	Equities	North America	A
Ishares S&P 500 It Sector	8.28	Equities	North America	A
Ish Ms Em E En Ctb U Etf-Usa	7.52	Equities	Global	A
Ish Msci Jpn Esg Ehncd Usd-A	4.92	Equities	Japan	AA
Bnpp Msci Sri China Etf Eur	4.67	Equities	Emerging	A
Frk Ftse Korea Ucits Etf	4.13	Equities	Emerging	A
X Msci Uk Esg 1D	2.94	Equities	Europe	AA
Number of funds	**21**			

Main bought / added positions

X Msci Usa Esg 1C	Added	+ 1.73%
Ish Ms Em E En Ctb U Etf-Usa	Added	+ 0.66%
Bnp Easy Bbg Europe Defense	Added	+ 0.47%
Frk Ftse Korea Ucits Etf	Added	+ 0.00%

Main sold / reduced positions

Lyxor Euro Stoxx Banks Dr	Sold	-1.82%

ODDO BHF Global Equity Active UCITS ETF

30 SEPTEMBER 2026

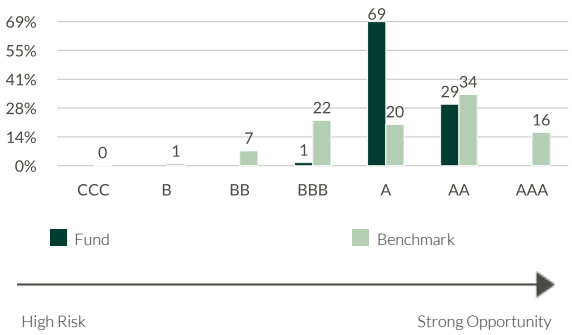
C - Eur | *Active Etfs - Equities - Global*

ESG Rating

	FUND	Benchmark
	Sep 26	Sep 26
MSCI ESG rating	A	A
ESG coverage**	100.0%	99.8%

Benchmark : 100% MSCI ACWI Net Total Return EUR Index

ESG RANK BREAKDOWN** (%)



Weighted carbon intensity (tCO2e / €m turnover)

	FUND	Benchmark
Weighted carbon intensity	**87.4**	121.9
Coverage ratio	**100.0%**	100.0%

Source MSCI. We use scopes 1 (direct emissions) and 2 (indirect emissions related to electricity, heat or steam consumption) to calculate the carbon intensity, expressed in tonnes of CO2 equivalent per million € of revenues.Cash and derivatives are not covered.

Carbon metrics methodology: see details on page **3**

TOP 10 ESG rank

	Asset class	Geographic area	Weight in the fund (%)	MSCI ESG rating
X Msci Usa Esg 1C	Equities	North America	11.70	AA
Ish Msci Jpn Esg Ehncd Usd-A	Equities	Japan	4.92	AA
X Msci Uk Esg 1D	Equities	Europe	2.94	AA
Ishares Msci Emu Esg Screend	Equities	Europe	2.61	AA
Ish Msci Emu Esg Ehncd Eur-D	Equities	Europe	2.55	AA
X Canada Esg Screened	Equities	North America	1.58	AA
Easy Etf Epr.Eurozon	Equities	Europe	1.17	AA
X Nordic Net Zero Pab 1C	Equities	Global	0.89	AA
Ishares Msci Usa Esg Screend	Equities	North America	11.49	A
Ish Msci Usa Esg Ehncd Usd-A	Equities	North America	11.34	A

*ESG rank at the end of the period.

** rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

©2021 MSCI ESG Research LLC. Reproduced by permission.

ODDO BHF Global Equity Active UCITS ETF

30 SEPTEMBER 2026

C - Eur | *Active Etfs - Equities - Global*

SUSTAINABLE REPORT – METHODOLOGY

ODDO BHF AM considers that measuring the environmental, social and governance impact of an investment is an essential step in disseminating good practices in ESG integration. To do this, it is imperative to have reliable, simple quantitative criteria (no reprocessing) and to allow comparison between portfolios regardless of their composition (large vs midcaps, geographical and sectoral diversity).
The choice of indicators is therefore crucial for the relevance of impact measurement. The data for the environmental indicators come from our external non-financial analysis provider, MSCI. We systematically indicate the availability of the data at the level of the portfolio and its benchmark.

*ESG rank at the end of the period.

** rebased on the rated part of the fund | rating according to MSCI from CCC (High Risk) to AAA (Strong Opportunity).

©2021 MSCI ESG Research LLC. Reproduced by permission.

ODDO BHF Global Equity Active UCITS ETF

30 SEPTEMBER 2026

C - Eur | ***Active Etfs - Equities - Global***

TRADING INFORMATION

Stock Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
Xetra	OBGE GY	OBGE.DE	BLDCK43	EUR	2025-11-05
SIX	OBGE SE	OBGE.S	BVY9DM2	CHF	2025-12-10
Euronext Paris	OBGE FP	OBGE.PA	BVN2BR3	EUR	2025-11-05

RISKS:

The fund is exposed to the following risks :currency risk, risk associated with holding small and medium capitalisations, emerging markets risk, concentration risk, liquidity risk, risk associated with changes in legal and tax regulations, Risk linked to investments in shares/units of UCIs or UCITS, ESG data risk, legal risk, Secondary Market Trading risk, ETF Class and Non-ETF Class Risk, Issuer-specific Risk, active management risk, investment strategy risk, SFDR Sub-Fund classification risk, screening Risk

SFDR CLASSIFICATION[2]

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

This document has been drawn up by ODDO BHF Asset Management SAS . Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF Asset Management SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF Asset Management SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.
A summary of investor rights is available free of charge in electronic form in English language on the website at : https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_reglementaire. The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.
The Key Information Document (DEU, FR, GB) and the prospectus (GB) are available free of charge from ODDO BHF Asset Management SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management SAS or on its internet site am.oddo-bhf.com.
The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com.

Although ODDO BHF Asset Management and its information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESGParties"), obtain information (the "Information")from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. ©2021 MSCI ESG Research LLC. Reproduced by permission .

ODDO BHF Asset Management SAS Portfolio management company incorporated as a Société par actions simplifiée (simplified joint -stock company), with capital of €21,500,000. Approved by the AMF under number GP 99011. Trade Register (RCS) 340 902 857 Paris.
12 boulevard de la Madeleine – 75440 Paris Cedex 09 France – Phone: 33(0)1 44 51 85 00 AM.ODDO-BHF.COM