ODDO BHF
ASSET MANAGEMENT



ODDO BHF US Equity Active UCITS ETF

An investment solution aiming at investing efficiently in US equities

JULY 2026

Launched in
2025

Assets under management
$100M

The active ETF offers investors an efficient access to the growth potential of US equities through a disciplined, quantitative strategy built on momentum.

KEY FEATURES

- **US equity focus:** the fund invests mainly in a dynamic universe of US companies from the S&P 500, across sectors and industries
- **Proprietary quantitative model:** the investment process is driven by a smart momentum strategy analysing extensive historical data with to goal to detect stable trends in the market
- **Disciplined approach:** by relying on a rule-based model rather than discretionary judgment, the fund avoids emotional biases and ensures consistency across market cycles
- **Diversification & risk management:** The portfolio construction process involves a strong focus on diversification and risk management by applying various constraints
- **Cost-Efficiency:** Enjoy a cost-effective, actively managed equity solution to achieve long term capital growth

CHARACTERISTICS OF THE FUND

Fund	SFDR classification[1]	Summary risk indicator[2]	Morningstar Category
ODDO BHF US Equity Active UCITS ETF	6 **8** 9	1 2 3 **4** 5 6 7	US Large-Cap Blend Equity

Main Risks : ODDO BHF US Equity Active UCITS ETF is principally exposed to the following risks: Investment Strategy Risk, Active Management Risk, Quantitative Model Risk, Secondary Market Trading Risk, Concentration Risk. For more details about risks, please refer to page 5 of this document

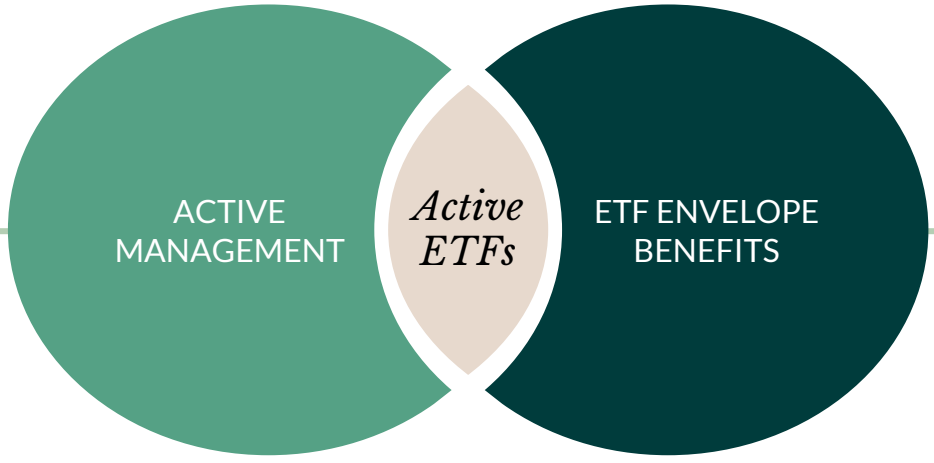
[1] The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | [2] The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less.
Source: ODDO BHF AM | Data as of 30/06//2026



Active ETFs WHY ARE THEY APPEALING ?

WHAT ARE ACTIVE ETFS?

- An active ETF is an **exchange-traded fund that is actively managed**
- A **variety of strategies can be placed into the ETF structure** to leverage its benefits, not just passive ones
- Unlike passive ETFs which track a benchmark index, an **active ETF seeks to outperform the benchmark.**



OUTPERFORMANCE POTENTIAL

RISK MANAGEMENT

UNCONSTRAINED

INTEGRATION OF ESG

TRANSPARENCY

ACCESSIBILITY

COST EFFICIENCY

FLEXIBLITY

Source: ODDO BHF AM SAS

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Why invest in the USA according to us?
A KEY COMPONENT OF ANY EQUITY PORTFOLIO

WORLD'S LARGEST ECONOMY



SHEER SIZE OF THE COUNTRY



HISTORICALLY ATTRACTIVE PERFORMANCE



MAJOR FINANCIAL MARKET



INNOVATION & DIVERSIFICATION

Home to **many world-leading technology companies and innovative start-ups.**
Access to **big success stories from both the new and old economy**

MAGNIFICENT 7

The 7 **largest US Tech companies**, which **dominate the US stock market** and the **technology sector globally**

Alphabet · Meta · Microsoft · NVIDIA · Tesla · amazon

WORLD-LEADING COMPANIES OUTSIDE OF TECH

Many Successful companies from **various sectors** showcase the **diversity of the US market**

ExxonMobil · Berkshire Hathaway Inc. · Walmart · UnitedHealth Group · Johnson&Johnson · VISA · P&G · Chevron · Coca-Cola · J.P.Morgan

These examples are no investment recommendations.

Source: ODDO BHF AM, Bloomberg, Friedrich Ebert Foundation, IFO, IG, Federal Reserve, Investopedia,WIPO, IMF, MSCI | Data as of 30/06/2026

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The case for momentum investments AND HOW WE PUT IT INTO PRACTICE

THE MOMENTUM EFFECT & THE INVESTMENT PHILOSOPHY BEHIND

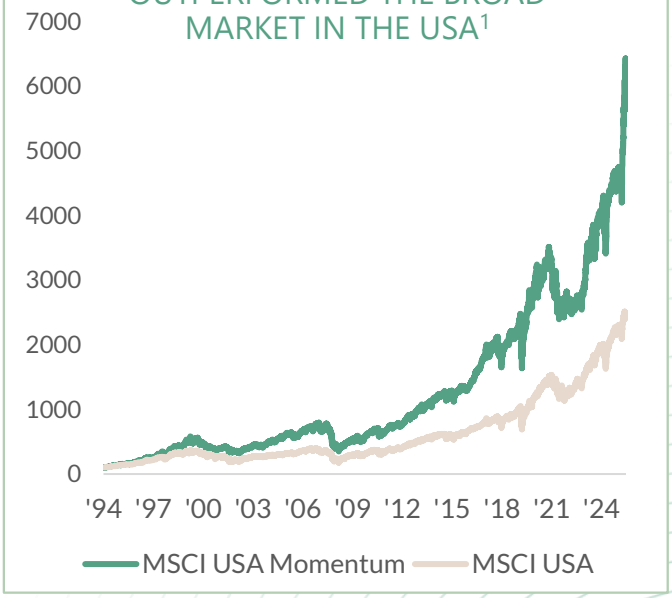
CONTINUATION OF RETURNS
Stocks that outperformed in the past tend to continue to perform well in the future, creating trends in the market.

A STOCK MARKET "ANOMALY"
This so-called momentum effect is academically well researched and persists in various markets and for different time periods.

BEHAVIORAL FINANCE EXPLANATIONS
Trends are caused by irrational investor behaviors like anchoring, overconfidence or herding.

THESE MARKET TRENDS CAN BE EXPLOITED
By systematically capturing these trends a momentum strategy seeks to generate excess returns relative to the broad market.

MOMENTUM HISTORICALLY OUTPERFORMED THE BROAD MARKET IN THE USA[1]



INVESTMENT PROCESS OVERVIEW

Step 1:	*Step 2:*	*Result:*
Identification of high-quality trends	Construction of a diversified momentum portfolio	Broadly diversified and risk-controlled momentum portfolio covering many different trends

AN *experienced* MANAGEMENT TEAM



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Dr. Stefan Braun, CFA
Global Head of Systematic Strategies
ODDO BHF AM GmbH



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Karsten Seier, CFA
Global Head of Systematic Strategies
ODDO BHF AM GmbH



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Steffen Fuchs, CFA
Senior Portfolio Manager / Quantitative Analyst
ODDO BHF AM GmbH

Current Management team, subject to change. Past performance is not a reliable indicator of future performance and is not constant over time

Source: ODDO BHF AM, **Bloomberg**, DeBondt and Thaler 1985, Jegadesh and Titman 1993, Ethan Zell 2020 | [1] Net Return in USD as of 30/06/2026

Why invest IN ODDO BHF US EQUITY ACTIVE UCITS ETF, ACCORDING TO US ?

Exploitation of the momentum effect, a market anomaly based on a profound economical basis

Studies have proved for various time periods that markets move in trends. This market anomaly is called momentum effect and is caused by behavioral biases of market participants. Our proprietary trend-following investment strategy is a diversified approach to invest in different market trends with the objective to capture these trends and generate a long-term outperformance.

Rules-based investment process

Fully quantitative investment approach removing emotion from portfolio decisions. A systematic approach ensures that investments are made consistently and objectively, while also making the strategy transparent and repeatable.

Active Risk Management at the core of the strategy

The quantitative model rates equities based on a smart momentum strategy which involves a strong focus on diversification and risk management by applying various constraints in the portfolio optimization in order to avoid classic pitfalls of momentum investing like trend reversal and concentration risks.

Active ETF Format

A cost-efficient way to benefit from ODDO BHF AM's long-term experience in quantitative investments in the US market. Stefan Braun and Karsten Seier, the developers of the strategy more than 20 years ago, successfully managed it through the various market cycles and are still managing the portfolio today.

RISKS

ODDO BHF US Equity Active UCITS ETF is exposed to the following risks: : Investment Strategy Risk, Active Management Risk, Quantitative Model Risk, Secondary Market Trading Risk, Concentration Risk, Emerging Markets Risk, Currency Risk, ETF Class and Non-ETF Class Risk, Environmental, Social and Governance Standards, SFDR Sub-Fund Classification Risk, Screening Risk, Liquidity of Investments, Small- and Mid-Capitalisation Risk, Political and/or Legal/Regulatory Risk, Regulatory Restrictions, and Issuer-specific Risk , Investors are advised to consult the Key Investor Information Document and the fund prospectus for detailed information on the risks to which the fund is exposed.



Source: ODDO BHF AM | Data as of 2026

General characteristics

Countries available for Sales	Ireland, France, Germany, Switzerland, United Kingdom, Italy
General characteristics	
Fund name	ODDO BHF US Equity Active UCITS ETF
Benchmark	S&P 500 USD Net Total
Investment objective	The investment objective is to achieve long-term capital growth by investing in a portfolio of US equity securities.
Inception date	04/11/2025
Recommended investment horizon	5 years
ISIN code	IE000YR7N5U8
Stock Exchanges	Xetra, Euronext Paris and Dublin, SIX
Tickers	OBUS, Xetra: ODUS
Currency	USD
Dividend policy	Accumulation
TER	0,35%
Minimum Initial Investment Amount	None
Structure and technical information	
Domicile	Ireland
Management company	HANetf Management Limited
Legal structure	Sub-fund of the HANetf ICAV 1
Investment Manager by delegation	ODDO BHF Asset Management GmbH (sub-delegation from ODDO BHF Asset Management SAS)
Custodian	JP Morgan, Dublin Branch
Primary Market Parameters	
Creation Unit	100,000 shares
Initial Offering Price	$10
Dealing Day	Each Business Day (with exceptions)
Dealing Deadline	3:30 p.m. (Irish time) on Business day
Settlement Date Subscriptions	T+1 (cash) for subscriptions and T+2 (max T+10) for redemptions

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The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.
The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com **(or directly to the Consumer Mediation Service: http://mediationconsommateur.be (ONLY FOR BELGIUM)).**
The Key Information Document (FR, ENG, GER, ITA) and the prospectus (FR, ENG, GER) are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site am.oddo-bhf.com.
The fund is licensed for sale in Switzerland. The Key Information Document, the prospectus, the annual and interim reports for Switzerland can be obtained free of charge from the Swiss Representative and paying agent, RBC INVESTOR SERVICES BANK, succursale de Zürich, Bleicherweg 7, 8027 Zürich.

ODDO BHF Asset Management SAS (France)
Portfolio management company approved by the Autorité des Marchés Financiers under GP 99011.
Société par actions simplifiée with capital of € 21,500,000. Trade Register (RCS) 340 902 857 Paris.
12 boulevard de la Madeleine · 75440 Paris Cedex 09 France · Phone: +33 (0)1 44 51 85 00 · www.am.oddo-bhf.com