

ODDO BHF US Equity Trend

Capturing momentum in US equities

JULY 2026

Launched in
2018

Assets under management
€ 437M

The fund offers investors access to the growth potential of US equities through a disciplined, quantitative strategy built on momentum.

KEY FEATURES

- **US equity focus:** the fund invests mainly in a dynamic universe of US companies from the S&P 500, across sectors and industries
- **Proprietary quantitative model:** the investment process is driven by a smart momentum strategy analysing extensive historical data with to goal to detect stable trends in the market
- **Disciplined approach:** by relying on a rule-based model rather than discretionary judgment, the fund avoids emotional biases and ensures consistency across market cycles
- **Diversification & risk management:** The portfolio construction process involves a strong focus on diversification and risk management by applying various constraints

CHARACTERISTICS OF THE FUND

Fund	SFDR classification[1]	Summary risk indicator[2]	Morningstar Category
ODDO BHF US Equity Trend	6 **8** 9	1 2 3 **4** 5 6 7	US Large-Cap Blend Equity

Main Risks : ODDO BHF US Equity Trend is principally exposed to the following risks: **Risk of capital loss, equity risk, currency risk, discretionary management risk, quantitative model risk**

[1] The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | [2] The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less.
Source: ODDO BHF AM | Data as of 30/06/2026

ODDO BHF
ASSET MANAGEMENT

Why invest in the USA?

A KEY COMPONENT OF ANY EQUITY PORTFOLIO

WORLD'S LARGEST ECONOMY



SHEER SIZE OF THE COUNTRY



HISTORICALLY ATTRACTIVE PERFORMANCE



MAJOR FINANCIAL MARKET



INNOVATION & DIVERSIFICATION

Home to **many world-leading technology companies and innovative start-ups.**
Access to **big success stories from both the new and old economy**

MAGNIFICENT 7

The 7 **largest US Tech companies**, which **dominate the US stock market** and the **technology sector globally**

Alphabet · Meta · Microsoft · Tesla · Apple · NVIDIA · amazon

WORLD-LEADING COMPANIES OUTSIDE OF TECH

Many Successful companies from **various sectors** showcase the **diversity of the US market**

ExxonMobil · Berkshire Hathaway Inc. · Walmart · UnitedHealth Group · Johnson&Johnson · VISA · P&G · Chevron · Coca-Cola · J.P.Morgan

These examples are no investment recommendations.

Source: ODDO BHF AM, Bloomberg, Friedrich Ebert Foundation, IFO, IG, Federal Reserve, Investopedia,WIPO, IMF, MSCI | Data as of 30/06/2026

ODDO BHF
ASSET MANAGEMENT

The case for momentum investments

STOCK MARKETS MOVE IN TRENDS!

THE MOMENTUM EFFECT & THE INVESTMENT PHILOSOPHY BEHIND

CONTINUATION OF RETURNS

Stocks that outperformed in the past tend to continue to perform well in the future, creating trends in the market.

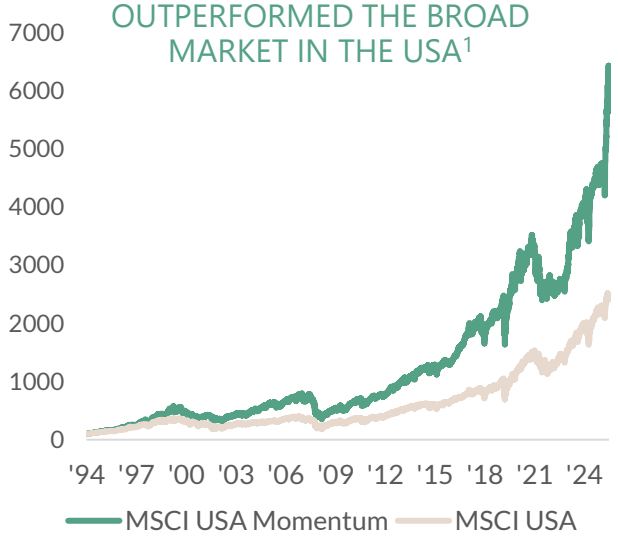
A STOCK MARKET "ANOMALY"

This so-called momentum effect is academically well researched and persists in various markets and for different time periods.

THESE MARKET TRENDS CAN BE EXPLOITED

By systematically capturing these trends a momentum strategy seeks to generate excess returns relative to the broad market.

MOMENTUM HISTORICALLY OUTPERFORMED THE BROAD MARKET IN THE USA[1]



BEHAVIORAL FINANCE PROVIDES THEORIES TO EXPLAIN IRRATIONAL INVESTOR BEHAVIOR CAUSING "TRENDS" IN THE MARKET

Behavioral Biases of investors lead to overreaction/underreaction to news



ANCHORING



OVERCONFIDENCE



HERDING



... AND MANY MORE

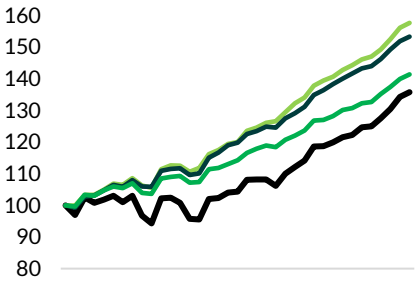
Past performance is not a reliable indicator of future performance and is not constant over time

Source: ODDO BHF AM, **Bloomberg**, DeBondt and Thaler 1985, Jegadesh and Titman 1993, Ethan Zell 2020 | [1] Net Return in USD as of 30/06/2026

OUR PROPRIETARY SYSTEMATIC APPROACH
Aiming to capture the momentum effect

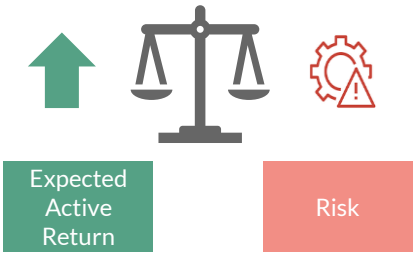
INVESTMENT PROCESS OVERVIEW

Step 1:
Identification of high-quality Trends



- **Long-term** outperformers
- **Short-term** trend also positive relative to the market
- Preference **for low volatility**

Step 2:
Construction of a diversified Momentum Portfolio



- **Quantitative portfolio optimization**
- Build a high **momentum portfolio** respecting strict **risk management** constraints

Result:
Final Portfolio



- **Broadly diversified and risk-controlled** portfolio
- Numerous portfolio positions selected mainly from the S&P 500 to cover **many different trends**
- Monthly rebalancing

AN *experienced* MANAGEMENT TEAM



Dr. Stefan Braun, CFA
Global Head of Systematic Strategies
ODDO BHF AM GmbH



Karsten Seier, CFA
Global Head of Systematic Strategies
ODDO BHF AM GmbH



Steffen Fuchs, CFA
Senior Portfolio Manager / Quantitative Analyst
ODDO BHF AM GmbH

The fund is exposed to a risk of capital loss.

Source: ODDO BHF AM | Current Management team, subject to change.

● Years of investment experience

Why invest IN ODDO BHF US EQUITY TREND ACCORDING TO US ?

Exploitation of the momentum effect, a market anomaly based on a profound economical basis

Studies have proved for various time periods that markets move in trends. This market anomaly is called momentum effect and is caused by behavioral biases of market participants. Our proprietary trend-following investment strategy is a diversified approach to invest in different market trends with the objective to capture these trends and generate a long-term outperformance.

Rules-based investment process

Fully quantitative investment approach removing emotion from portfolio decisions. A systematic approach ensures that investments are made consistently and objectively, while also making the strategy transparent and repeatable.

Active Risk Management at the core of the strategy

The quantitative model rates equities based on a smart momentum strategy which involves a strong focus on diversification and risk management by applying various constraints in the portfolio optimization in order to avoid classic pitfalls of momentum investing like trend reversal and concentration risks.

Stable management team including the founders of the quantitative model

Stefan Braun and Karsten Seier, the developers of the strategy more than 20 years ago, successfully managed the fund and through the various market cycles and are still managing the portfolio today.

RISKS

ODDO BHF US Equity Trend is exposed to the following risks: **Risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, volatility risk, counterparty risk, liquidity risk of underlying assets, risk associated with commitments on forward financial instruments, currency conversion and exchange rate risks, emerging markets risk, sustainability risk, quantitative model risk**

The investor is invited to read the Key Information Document and the fund prospectus for detailed information concerning the risks to which the fund is exposed.



Source: ODDO BHF AM | Data as of 30/06/2026

General characteristics

Fund name	ODDO BHF US Equity Trend			
Benchmark index	S&P 500 EUR Net Total			
Investment objective	The Sub-Fund is actively managed and aims to generate a sustainable return out of income from growth in investments in securities while keeping financial risk low. The Sub-Fund's benchmark is S&P 500 NR (Net Return) in EUR, dividend reinvested. The Sub-Fund does not precisely track this index but aims to outperform it and the Sub-Fund's performance can therefore deviate substantially – both positively and negatively – from the benchmark.			
Recommended investment horizon	5 years			
Inception date	16/07/2018			
Eligibility for the equity savings scheme PEA	No			
Class of units	CR-EUR	CI-EUR	CIw-EUR	CN-EUR
ISIN code	LU1833929729	LU1833929307	LU1833929992	LU1833929216
Currency	EUR	EUR	EUR	EUR
Dividend policy	Accumulation	Accumulation	Accumulation	Accumulation
Minimum initial subscription	100 EUR	250.000 EUR	250.000 EUR	100 EUR
Subscription fees	5 % (maximum)	2 % (maximum)	2 % (maximum)	5 % (maximum)
Management fees	maximum of 1.20%	maximum of 0.60%,	maximum of 0.70%	maximum of 0.75%,
Redemption fees	None	None	None	None
Performance fees	A maximum of 10% of the Sub-Fund's outperformance relative to the benchmark index, once past underperformance over the previous five years has been offset, and provided that the absolute return is positive.	A maximum of 10% of the Sub-Fund's outperformance relative to the benchmark index, once past underperformance over the previous five years has been offset.	N/A	A maximum of 10% of the Sub-Fund's outperformance relative to the benchmark index, once past underperformance over the previous five years has been offset, and provided that the absolute return is positive.
Structure and technical information				
Legal structure	Sub-fund of the ODDO BHF SICAV Lux. Umbrella (UCITS)			
Investment management company	ODDO BHF AM SAS			
Custodian	CACEIS Bank, Luxembourg Branch			
Subscription / redemption	Daily at 12:00 p.m.			
Valuation frequency	Daily at 12:00			
Authorised for distribution	France, Germany, Switzerland, Luxembourg, Spain, Belgium			

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of three legally separate asset management companies: ODDO BHF AM SAS (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).
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The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.
The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com **(or directly to the Consumer Mediation Service: http://mediationconsommateur.be (ONLY FOR BELGIUM)).**
The Key Information Document (FR, ENG, GER, ESP) and the prospectus (FR, ENG, GER) are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site am.oddo-bhf.com.
The fund is licensed for sale in Switzerland. The Key Information Document, the prospectus, the annual and interim reports for Switzerland can be obtained free of charge from the Swiss Representative and paying agent, RBC INVESTOR SERVICES BANK, succursale de Zürich, Bleicherweg 7, 8027 Zürich.

ODDO BHF Asset Management SAS (France)
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