Key Information Document

ODDO BHF Global Target 2031 CI EUR:

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF Global Target 2031, undertaking for collective investment in transferable securities ("UCITS")
(hereinafter the "Sub-fund")
A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS
ODDO BHF Global Target 2031 CI EUR shares: LU3129990050
am.oddo-bhf.com
Call +33 (0)1 44 51 80 28 for more information.
The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document.
ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.
Date of production of the Key Information Document: 11 June 2026

WHAT IS THIS PRODUCT?

TYPE

ODDO BHF Global Target 2031 is a UCITS under Directive 2009/65/EC, taking the form of a SICAV.
The Board of Directors may propose the liquidation of the SICAV at an Extraordinary General Meeting if the assets fall below the regulatory minimum. It may also do so on a discretionary basis, after the Autorité des marchés financiers has approved the liquidation and shareholders have been informed.

TERM

ODDO BHF Global Target 2031 was created on 4 August 2025 for a term of 6 years.

OBJECTIVES

The sub-fund's investment objective is to increase the value of its portfolio, in the medium and long term, by investing in speculative (high-yield) corporate bonds rated between BB+ and CCC (by Standard & Poor's or deemed equivalent by the Management Company, or according to the latter's internal rating). It is therefore exposed to a risk of capital loss.
The Sub-fund seeks to outperform the hurdle rates as described in point b of the "fees and expenses" section of the Prospectus, for the purpose of calculating the performance fee, where applicable, depending on the share class subscribed.
This objective is based on the realisation of market assumptions laid down by the Management Company. It does not under any circumstances constitute the promise of a return or a performance by the sub-fund. Investors should be aware that the performance indicated in the sub-fund's investment objective does not include all cases of default and is based on estimates that rely on market assumptions made at a given time. The Sub-fund implements its strategy over an investment period, the end-date of which is fixed by the Management Company. The investment period end date is initially fixed at 31 December 2031. The Sub-fund does not have a benchmark index.
The Sub-fund's investment strategy is to manage, on a discretionary basis, a diversified portfolio of debt securities composed, up to a maximum of 100% of the Sub-fund's net assets, of traditional high yield bonds rated between BB+ and CCC (by Standard & Poor's or equivalent as assessed by the Management Company, or according to its own internal rating), at least 60% of which are issued by corporate issuers whose registered office is located in an OECD member state and mature no later than nine months and one day after 31 December 2031 (final maturity of the product or early redemption options at the company's discretion). Up to 40% of the Sub-fund's net assets may be invested in securities issued by private issuers whose registered office is located outside of the OECD, including in emerging countries. The Fund seeks to optimise the portfolio's average yield to maturity at the maturity date of 31 December 2031 and select the issuers with the lowest default risk in light of the return offered and fundamental analysis of the various risk factors inherent to said issuers. By taking a large number of factors into account when selecting assets, the Sub-fund may:
• adopt an investment strategy based on bond selection combined with technical analysis as part of portfolio construction, while constantly seeking to achieve a risk/return ratio that the Management Company considers advantageous;
• manage its portfolio's investment return depending on changes in interest rates and/or spreads;
• monitor and measure geographical and sector exposure; • integrate purchases and sales through simulations which make it possible to foresee developments in the portfolio.
The securities will be issued in the currencies of OECD member states, in particular EUR, GBP, USD and/or CHF, and the currency risk will be hedged, with a maximum residual currency risk of 5%.
The Sub-fund may not invest a total of more than 10% of its net assets in units or shares of UCITS or UCIs.
Given the Sub-fund's performance objective and the particular maximum maturity of the securities held, the selection of securities may vary over time at the discretion of the Investment Manager, depending on market opportunities and the maturity of the securities. In particular, the Sub-fund may invest up to 100% of its assets in investment grade securities rated higher than BB+ (by Standard & Poor's or deemed equivalent by the Management Company, or according to the latter's internal rating). The Sub-fund may hold up to 10% of its net assets in cash on a temporary and ancillary basis. In addition, the Manager may invest up to 100% of the net assets in forward financial instruments traded on regulated or over-the-counter markets, without seeking overexposure. The Investment Manager may take positions in order to hedge the portfolio against interest rate and credit risk. The Manager will also use swap and/or forward exchange contracts to hedge the portfolio against currency risk, though a residual interest rate and credit risk remains at portfolio level. They will also use swap and/or forward exchange contracts to hedge the portfolio against currency risk, though a residual risk of a maximum of 5% remains.
The maximum exposure of the Sub-fund to the markets (equities, debt securities, UCIs and derivatives) may not exceed 100% of the net assets, it being understood that the maximum exposure is the sum of the net exposure to each of the markets (equities, bonds, money market) to which the Sub-fund is exposed (sum of long positions and hedging positions). Up to 100% of the sub-fund's net assets may be invested on a discretionary basis in index credit default swaps (CDS) for hedging purposes. Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every net asset value valuation day until 12:00 (Luxembourg time, CET/CEST) and executed on the basis of the net asset value of that day.
CI EUR shares accumulate their income, as decided by the board of directors on a yearly basis.

INTENDED RETAIL INVESTOR

The Sub-fund is aimed at investors with a long-term investment horizon (6 years) wishing to invest in a portfolio consisting mainly of lower-quality listed negotiable debt securities issued by companies. The recommended minimum investment horizon is until the end of each investment period and each renewed investment period. US Persons may not invest in this product.
More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard

copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.
The Sub-fund's custodian is CACEIS Bank, Luxembourg Branch

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until maturity, i.e. on 31 December 2031. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 2 out of 7, which is a low risk class.
This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Currency risk: you will be paid in a different currency; your actual gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator:
Other materially relevant risks not taken into account in the indicator:
Other risks not taken into account in the risk indicator may be materially relevant. They include:
the impact of financial techniques, liquidity risk and counterparty risk. As this product does not offer protection from market hazards, you could lose some or all of your investment.
As this product does not offer protection from market hazards, you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Recommended investment period: until the product matures (31/12/2031)
Investment: €10,000

Scenarios		If you exit after 1 year	If you exit at maturity (31/12/2031)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€7,830	€7,220
	Average return each year	-21.7%	-5.5%
Unfavourable	What you might get back after costs	€8,020	€9,350
	Average return each year	-19.8%	-1.2%
Medium	What you might get back after costs	€10,240	€10,660
	Average return each year	2.4%	1.1%
Favourable	What you might get back after costs	€11,780	€12,920
	Average return each year	17.8%	4.6%

The unfavourable scenario occurred for an investment between: 12/2016 and 09/2022.
The medium scenario occurred for an investment between: 03/2019 and 12/2024.
The favourable scenario occurred for an investment between: 01/2016 and 10/2021.

WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.
- €10,000 is invested

Investment: €10,000		
Scenarios	If you exit after 1 year	If you exit at maturity (31/12/2031)
Total costs	€310	€907
Annual cost impact*	3.1%	1.5%

* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 2.6% before costs and 1.1% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	Entry costs represent the maximum amount that may be paid at the time of subscription. 2.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €200
Exit costs	We do not charge any exit costs for this product. However, the person selling you the product may do so.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 0.90% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€88
Transaction costs	0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€22
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Minimum recommended holding period: until the product matures

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.
You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"
Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch)
every net asset value valuation day until 12:00 (Luxembourg time, CET/CEST) and executed on the basis of the net asset value
of that same day.
The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at http://am.oddo-bhf.com.

HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: service_client@oddo-bhf.com The complaints policy is available on the website: am.oddo-bhf.com.
In the event of disputes, you may appeal to the AMF Ombudsman.

OTHER RELEVANT INFORMATION

This Sub-fund is classified as an Article 8 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"). Information on sustainable finance is available on the Management Company's website: am.oddo-bhf.com.
Where the Sub-fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.
More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.

Past performance over the last ten years or, as the case may be, the last five years if the Sub-fund has completed at least five full calendar years, is published on the following website: am.oddo-bhf.com.