

ODDO BHF Leading Global Trends

Dear Investors,

Please be informed that the Management Company of the Fund has decided to merge the following unit classes with effect from 15 July 2026:

Unit classes concerned:

LU2345842277	CI-EUR	LU2345841626	CIW-EUR
LU2345842194	CR-EUR	LU2345841543	CRW-EUR
"absorbed unit classes"		"absorbing unit classes"	

Type of merger of the relevant unit classes

The absorbed unit classes are to be merged with the absorbing unit classes by transferring all of the former's assets and liabilities to the latter. From the date on which the merger takes effect, all assets and liabilities of the absorbed unit classes will be transferred to the absorbing unit classes and the absorbed unit classes will cease to exist. The merger will be carried out in accordance with Article 1(20)(a) and Article 76(1) of the Law of 2010.

As part of the merger, there will be no cash-based compensation for the unitholders of the absorbed unit classes; instead, compensation will be via the issue of fractional units.

As a result of the merger, units in the respective absorbing unit classes will be issued to the respective unitholders of the absorbed unit classes on the date the merger takes effect. The units will be issued free of charge.

The number of new units to be issued in each unit class will be determined on the basis of the exchange ratio, which corresponds to the ratio of the unit prices (net asset value per unit) of the respective absorbed unit class to the unit price (net asset value per unit) of the respective absorbing unit class as at **14 July 2026**.

The units in issue of the respective absorbed unit class are securitised by way of a global certificate and are therefore held in custody. All units will be automatically converted into units of the respective absorbing unit class. The global certificates for the absorbed unit classes will cease to be valid following the merger.

Confirmation regarding the newly issued units will be sent to unitholders by the institutions providing custody accounts. The newly issued units will, in every respect, confer the same rights as those issued in the respective absorbing unit class as at the effective transfer date.

Background and reasons for the planned merger

For profitability reasons and in the interests of unitholders, the following unit classes are to be merged:

LU2345842277	CI-EUR	merged into LU2345841626	CIW-EUR and
LU2345842194	CR-EUR	merged into LU2345841543	CRW-EUR

The resulting increase in unit class volume is intended to enable more cost-effective management. The merger is expected to achieve a reduction in fixed costs per unit.

Potential impact of the planned merger on unitholders and main differences between the absorbed and absorbing unit classes

The main differences between the unit classes are summarised in the table below. Identical characteristics are not listed.

	Absorbed unit class		Absorbing unit class	
Management fee	CI-EUR	currently 0.80% p.a.	CIW-EUR	currently 0.95% p.a.
	CR-EUR	currently 1.60% p.a.	CRW-EUR	currently 1.90% p.a.
Performance fee	CI-EUR	15% p.a.	CIW-EUR	none
	CR-EUR	15% p.a.	CRW-EUR	none

The anticipated costs and expenditure associated with the preparation and implementation of the planned merger (in particular audit/management fees relating to the preparation and the merger, as well as legal/consultancy fees) shall be borne by the Management Company, insofar as they would not otherwise have been incurred in the ordinary course of business.

Criteria adopted for the valuation of assets and liabilities at the time the exchange ratio is calculated

The unit prices used to calculate the exchange ratio will be determined on the effective date of the planned transfer on the basis of the valuation of the assets and liabilities in accordance with the provisions of the current Prospectus.

The exchange ratios will be calculated on the basis of the respective unit prices and published rounded to seven decimal places.

Method for calculating the exchange ratio

The merger will be conducted in accordance with the ratio of the net asset value per unit (unit price) of the respective absorbed unit class to the net asset value per unit (unit price) of the respective absorbing unit class (exchange ratio). This division yields the number of units in the respective absorbing unit class for each unit in the respective absorbed unit class.

Based on these exchange ratios, the number of new units to be issued in the respective absorbing unit class in return will be calculated to three decimal places. The exchange ratio will be commercially rounded.

The exchange ratio will be calculated to ensure that the value of the new units is exactly the same as that of the former units. The merger will change the number of units, but the specific value of each investor's securities account will not be affected.

Transfer date

The transfer date (the date on which the merger takes effect) is **15 July 2026**. On this date, NAVs will only be calculated for the absorbing unit classes, as the absorbed unit classes will cease to exist from this date.

The exchange ratio calculation date is **14 July 2026**.

Unitholders of the respective absorbed unit classes who have not exercised their right to redeem their units free of charge by **13 July 2026** (received by the UCI administration agent by 2.00 pm) may redeem their units on any trading day following the merger of the unit classes.

Luxembourg, June 2026

The Management Company
ODDO BHF Asset Management Lux