ODDO BHF
ASSET MANAGEMENT

ODDO BHF Avenir
ODDO BHF Avenir Europe
ODDO BHF Avenir Euro

Paris, 20 November 2026

Dear Sir/Madam,

We would like to thank you for the trust that you have placed in us by investing in the one or more *fonds communs de placement* (FCP – French Common Fund) in the Avenir range of funds (hereinafter the "Funds") listed below.

In its capacity as management company (hereinafter the "Management Company") of the Funds, ODDO BHF Asset Management SAS has decided to make the following change with a view to offering new investment opportunities within the range:

	UNTIL 24 November 2026	FROM 25 November 2026
Non-financial approach	A committed approach to selectivity: The Funds' investment universe is reduced by 20% following the exclusion of the lowest-rated companies, regardless of their sector of activity	A committed approach to reducing carbon intensity: The Funds' portfolio has an overall carbon intensity that is at least 20% lower than that of its benchmark.

This change has no effect on the risk/reward profile.

All other features of the Fund will remain completely unchanged.

This change will come into force on 25 November 2026.

The prospectuses of the same date and the Key Information Documents are available in the languages of the countries in which the Fund is distributed on the am.oddo-bhf.com website and upon request from the Management Company.