

ODDO BHF AVENIR EUROPE

Paris, 28 November 2025

In its capacity as management company (hereinafter the “**Management Company**”) of the ODDO BHF AVENIR EUROPE fund (hereinafter the “**Fund**”), ODDO BHF Asset Management SAS has decided to make the following changes:

- **Change to the breakdown of fees:**

In application of the new requirements of the regulator, aiming to permanently remove transaction fees as of 1 January 2026, the Management Company is adapting the Fund’s prospectus in order to comply with this regulatory development; this results in a balancing of financial management fees and fees for administration and other services.

It should be noted that the adjustment to financial management fees and fees for administration and other services remains less than or equal to the average of the transaction fee rates received by the Management Company over the last three calendar years as at the end of 2021 – i.e. the years: 2019, 2020 and 2021 – in accordance with the methodology stipulated by the regulator.

The “financial management fees” and “fees for administration and other services” have been adjusted as follows:

| Before 14 November 2025 | | | After 14 November 2025 | | |
|---|---------------------------------|--|--|---------------------------------|--|
| Fees charged to the Fund | Basis | Rate | Fees charged to the Fund | Basis | Rate |
| Investment management fees and fees for administration and other services | Net asset value, UCITS excluded | CR-EUR, DR-EUR and CR-USD [H] units: Maximum 2% inclusive of tax | Financial management fees | Net asset value, UCITS excluded | CR-EUR, DR-EUR and CR-USD [H] units: Maximum 2% inclusive of tax |
| | | CI-EUR, CN-EUR, GC-EUR, DI-EUR and CN-CHF [H] units: Maximum of 1%, inclusive of tax | | | CI-EUR, CN-EUR, GC-EUR, DI-EUR and CN-CHF [H] units: Maximum of 1%, inclusive of tax |
| | | CP-EUR units: Maximum 0.80% inclusive of tax | Fees for administration and other services | Net assets | Maximum 0.32%, inclusive of tax |
| Transaction fees charged by different parties: | Payable on each transaction | Equities: depending on the markets, with a maximum of 0.50% inclusive of tax and a minimum of EUR 7.50 exclusive of tax for French equities and EUR 50 exclusive of tax for foreign equities. | Removal of transaction fees | | |
| Management Company: 100% | | Bonds: 0.03% inclusive of tax with a minimum of EUR 7.50 exclusive of tax Money market instruments and derivatives: None | | | |
| Performance fees | Net assets | CR-EUR, DR-EUR, GC-EUR, CN-EUR, CR-USD[H] and CN-CHF[H] units: 20% of the Fund’s outperformance relative to the benchmark index (MSCI EUROPE SMID CAP (Net Return)), once past underperformance over | Performance fees | Net assets | CR-EUR, DR-EUR, GC-EUR, CN-EUR, CR-USD[H] and CN-CHF[H] units: 20% of the Fund’s outperformance relative to the benchmark index (MSCI EUROPE SMID CAP (Net Return)), once past underperformance over the previous five |

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|--|---|--|---|
| | <p>the previous five years has been fully offset, and provided that the absolute return is positive.</p> <p>CI-EUR and DI-EUR units: 20% of the Fund's outperformance relative to the benchmark index (MSCI EUROPE SMID CAP (Net Return)), once past underperformance over the previous five years has been fully offset.</p> | | <p>years has been fully offset, and provided that the absolute return is positive.</p> <p>CI-EUR and DI-EUR units: 20% of the Fund's outperformance relative to the benchmark index (MSCI EUROPE SMID CAP (Net Return)), once past underperformance over the previous five years has been fully offset.</p> |
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- **Harmonisation of the ESG methodology:**

Reformulation of the ESG methodology so as to use similar terms in the legal documentation of the Funds managed by ODDO BHF Asset Management.

These changes have no effect on the Fund's investment strategy or risk/reward profile.

These changes will come into effect on 4 December 2025.

The Fund's prospectus, dated 4 December 2025, will be available in French and English at <http://am.oddo-bhf.com>, and on request from the Management Company.