**SICAV ODDO BHF**
*Société d'investissement à capital variable*
Registered office: 5, Allée Scheffer, L-2520 Luxembourg
Grand-Duchy of Luxembourg
RCS Luxembourg B67580

(the "**Company**")

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**Notice to the shareholders of the Company**

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**IMPORTANT:**
**THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.**
**IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,**
**YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.**

Luxembourg, November 13th 2026

Dear Shareholder,

The Company's board of directors (the "**Board of Directors**") wishes to inform you of its decision to make the following changes (the "**Changes**") to the prospectus of the Company (the "**Prospectus**").

Capitalised terms used herein and not otherwise defined shall have the same meaning as in the Prospectus dated 6 July 2026 and, where relevant, in the articles of incorporation of the Company (the "**Articles**").

These Changes, which are further described hereafter, mostly consist of the following key items:

## I. Introduction of UCITS ETF Share Classes

The Prospectus will be amended to permit the issuance and listing of Share Classes bearing the designation "**UCITS ETF**" in respect of the following Sub-Funds:

- ODDO BHF Euro High Yield Bond;
- ODDO BHF Euro Credit Short Duration;
- ODDO BHF Artificial Intelligence; and
- ODDO BHF Green Planet.

The UCITS ETF Share Classes will be available to authorised participants on the primary market and to investors on the secondary market through the stock exchanges on which the relevant Share Classes are listed.

The Prospectus will accordingly be supplemented with provisions relating, among other matters, to:

- the listing and trading of the UCITS ETF Share Classes;
- subscriptions and redemptions on the primary market;
- purchases and sales on the secondary market;
- the role of authorised participants and market makers;
- the clearing and settlement of the UCITS ETF Share Classes;
- subscriptions and redemptions in cash or in kind;
- the calculation and publication of an indicative net asset value;
- the publication of portfolio composition information;
- the applicable costs and expenses; and
- the specific risks associated with investments in UCITS ETF Share Classes and secondary-market trading.

The initial subscription price, minimum initial and subsequent investment amounts, subscription and redemption fees and, where applicable, management and performance fees applicable to the UCITS ETF Share Classes will also be set out in the Prospectus. The introduction of the UCITS ETF Share Classes will not amend the rights or characteristics of the existing Share Classes.

## II. Settlement

The Prospectus will be amended to provide that the three-Business-Day settlement period applicable to applications for Shares on the Primary Market may be shortened for one or more Sub-Funds, subject to prior notice to the relevant investors by means of a shareholder letter published on the Management Company's website.

## III. Admission of Security Tokens to trading on a DLT TSS

The Prospectus will be amended to provide that Security Tokens may be admitted to trading on a DLT trading and settlement system ("**DLT TSS**") authorised under Regulation (EU) 2022/858.

## IV. Introduction of AVD Share Classes

The Prospectus will be amended to permit the issuance of Share Classes bearing the designation "**AVD**" in respect of the following Sub-Funds:

- ODDO BHF Sustainable Euro Corporate Bond;
- ODDO BHF Euro High Yield Bond;
- ODDO BHF Euro Credit Short Duration;
- ODDO BHF US Equity Trend;
- ODDO BHF Global Credit Short Duration; and
- ODDO BHF Global High Yield Bond.

AVD Share Classes may be offered to entities acting on behalf of pension, retirement-savings or similar long-term investment schemes, including schemes established under the German "Altersvorsorgedepot" framework or comparable national arrangements.

Subscriptions for AVD Share Classes will be subject to the prior approval of, and the conclusion of a written agreement with, the Management Company.

The initial subscription price, minimum initial and subsequent investment amounts, subscription and redemption fees and management fees applicable to the AVD Share Classes will be set out in the Prospectus.

The introduction of the AVD Share Classes will not amend the rights or characteristics of the existing Share Classes.

## V. Amendment to the investment policy of ODDO BHF Credit Opportunities

The investment policy of ODDO BHF Credit Opportunities will be amended to increase from 5% to 20% of its net assets the maximum ancillary risk resulting from the use of forward foreign-exchange transactions for hedging purposes.

The purpose of this amendment is to provide greater flexibility in the management of the Sub-Fund's currency exposures. The use of such transactions will remain for hedging purposes and will continue to be subject to the applicable investment restrictions and risk-management requirements.

**In accordance with Appendix 3 of the Guidelines on the e-Identification procedure for UCI Prospectus and Offering Document, the amendment described above has been assessed as material for the purposes of this Notice.**

The Prospectus will further be amended in respect of ODDO BHF Global Navigator, to clarify that the average amount of management fees charged by the underlying funds in which the Sub-Fund invest will not exceed 0.50 % p.a. of the Sub-Funds portion of net assets invested in these underlying funds.

## VI. Amendment to the investment policy of ODDO BHF Global Navigator

The investment policy of ODDO BHF Global Navigator will be amended to permit the Sub-Fund to obtain an indirect exposure of up to 10% of its net assets to crypto-assets through investments in eligible transferable securities, such as exchange-traded commodities and exchange-traded funds.

Such instruments must:

- qualify at all times as transferable securities in accordance with applicable Luxembourg laws and regulations; and
- not embed derivatives.

The Sub-Fund will not invest directly in crypto-assets or virtual currencies.

The Prospectus will also be supplemented with a specific risk disclosure concerning investments whose performance is wholly or partly influenced by crypto-assets or crypto-asset markets. Such investments may be subject to significant volatility, liquidity constraints, technological and cybersecurity risks, operational risks and an evolving legal and regulatory framework.

**In accordance with Appendix 3 of the Guidelines on the e-Identification procedure for UCI Prospectus and Offering Document, the amendment described above has been assessed as material for the purposes of this Notice.**

## VII. Amendments relating to ODDO BHF Green Planet

The investment objective and strategy of ODDO BHF Green Planet will be amended to reflect changes to the manner in which the Sub-Fund identifies and selects companies contributing to the ecological transition and to climate-change mitigation and adaptation.

The amendments will include, in particular:

- amendments to the description of the ecological-transition theme;
- amendments to the quantitative and fundamental selection and portfolio-construction processes;
- amendments to the discretion granted to the management team to address factor, sector and geographical biases;
- the introduction of the ability to obtain exposure to exchange-traded commodities; and
- the addition of the related commodity-price risk.

The related pre-contractual disclosure under Article 9 of the SFDR will also be amended to reflect the revised formulation of the Sub-Fund's sustainable investment objective, to update certain sectoral exclusions and related PAI disclosures, and to clarify that investments in nuclear energy, in addition to fossil gas, are not excluded, although no minimum proportion of Taxonomy-aligned activities relating to nuclear energy or fossil gas is intended.

The minimum proportion of sustainable investments will remain unchanged at 90%.

**In accordance with Appendix 3 of the Guidelines on the e-Identification procedure for UCI Prospectus and Offering Document, the amendment described above has been assessed as material for the purposes of this Notice.**

## VIII. Amendments to the ESG-related investment strategies and pre-contractual disclosures of certain Sub-Funds

### A. Amendments relating to certain fixed-income Sub-Funds

The ESG-related elements of the investment strategies and the corresponding pre-contractual disclosures of the following Sub-Funds will be amended:

- ODDO BHF Euro High Yield Bond;
- ODDO BHF Euro Credit Short Duration;
- ODDO BHF Global Credit Short Duration;
- ODDO BHF Global High Yield Bond;
- ODDO BHF Global Target 2031;
- ODDO BHF Global Target IG 2031; and
- ODDO BHF Laufzeitfonds 2032.

The amendments will replace certain binding relative ESG-rating commitments and/or supplement the relevant strategies with binding carbon-intensity and data-coverage commitments.

In particular, the relevant Sub-Funds will commit to maintaining a carbon intensity below that of their respective benchmark or investment universe and to complying with minimum ESG-rating and carbon-intensity data-coverage levels.

For ODDO BHF Global Credit Short Duration and ODDO BHF Global High Yield Bond, additional sectoral exclusions will also be introduced, while the existing references to the Paris-Aligned Benchmark exclusions will be removed.

The existing minimum sustainable investment commitments of the relevant Sub-Funds will remain unchanged.

For ODDO BHF Global Target IG 2031, the ESG-rating and carbon-intensity data-coverage requirements will be adjusted so that at least 75% of issuers in the portfolio of debt securities and money market instruments with a high-yield credit rating and at least 90% of issuers in the portfolio of debt securities and money market instruments with an investment-grade credit rating are covered.

**B. ODDO BHF Artificial Intelligence**

The pre-contractual disclosure of ODDO BHF Artificial Intelligence will be amended to:

- remove the existing exclusion based on certain ESG ratings;
- remove the commitment to reduce the initial investment universe by at least 20%; and
- amend the specific sector exclusions.

The existing commitments to invest at least 90% of the Sub-Fund's net assets in sustainable investments with an environmental objective and to maintain a carbon intensity at least 30% below that of the MSCI World NR will remain unchanged.

**C. ODDO BHF US Equity Trend**

The pre-contractual disclosure of ODDO BHF US Equity Trend will be amended to introduce a binding minimum commitment to invest 20% of the Sub-Fund's net assets in sustainable investments.

The disclosure will also be supplemented with information concerning:

- the methodology used to identify sustainable investments;
- the assessment of compliance with the "do no significant harm" principle;
- the consideration of principal adverse impacts on sustainability factors; and
- the safeguards applied to ensure alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the application of the United Nations Global Compact and OECD Guidelines exclusion lists.

In addition, the existing coal-fired power exclusion will be strengthened by reducing the applicable threshold from 15% to 10% of a company's production mix or installed capacity.

**In accordance with Appendix 3 of the Guidelines on the e-Identification procedure for UCI Prospectus and Offering Document, the amendments to the ESG-related investment strategies and pre-contractual disclosures of certain Sub-Funds described above have been assessed as material for the purposes of this Notice.**

## IX. Additional risk relating to significant shareholders

The Prospectus will be supplemented with a general risk disclosure regarding circumstances in which a significant proportion of the Shares of a Sub-Fund is held or controlled by one shareholder or a limited number of shareholders.

In particular, substantial subscription or redemption requests by such shareholders may affect:

- the investment and divestment decisions of the relevant Sub-Fund;
- the liquidity of its portfolio;
- its transaction costs;
- its performance; and
- its continued operation.

## X. Other amendments

The Prospectus will also be amended to include consequential, regulatory, operational and drafting updates resulting from the Changes described above, including:

- amendments to the sections relating to the form of Shares, dealing, settlement, listing, subscriptions, redemptions and conversions;
- the inclusion of costs and expenses relating to the listing and operation of the UCITS ETF Share Classes;
- provisions relating to the calculation and publication of an indicative net asset value for the UCITS ETF Share Classes;
- updates to the Glossary; and
- other minor clarifications, corrections and consistency amendments.

***Shareholders of the following Sub-Funds who do not approve the relevant Changes will have the possibility to request the redemption of their Shares free of any redemption charge during a period of one month, starting on November 13th 2026 and terminating on December 13th 2026 at 12:00 p.m. (noon), Luxembourg time:***

- ***ODDO BHF Credit Opportunities;***
- ***ODDO BHF Global Navigator;***
- ***ODDO BHF Global High Yield Bond;***
- ***ODDO BHF Green Planet;***
- ***ODDO BHF Euro High Yield Bond;***
- ***ODDO BHF Euro Credit Short Duration;***
  ***ODDO BHF Global Credit Short Duration;***
- ***ODDO BHF Artificial Intelligence;***
- ***ODDO BHF Global Target 2031;***
- ***ODDO BHF Global Target IG 2031;***
- ***ODDO BHF US Equity Trend; and***
- ***ODDO BHF Laufzeitfonds 2032.***