



**ODDO BHF**  
ASSET MANAGEMENT

**ODDO BHF Asset Management GmbH**

Düsseldorf

**Important notice regarding the UCITS funds**

**Accelerate V**

DE000A0DPZE9

**Basis-Fonds I Nachhaltig**

DE0008478090

**Böhke & Co. Family Office Fonds (D)**

DE000A40NT04

**Böhke & Co. Family Office Fonds (I)**

DE000A3C92D1

**Böhke & Co. Family Office Fonds (R)**

DE000A2ATCX2

**DC Value Global Balanced (CT)**

DE000A3E2ZB8

**DC Value Global Balanced (IT)**

DE000A0YAX64

**DC Value Global Balanced (PA)**

DE000A3E2ZC6

**DC Value Global Balanced (PT)**

DE000A0YAX72

**DC Value Global Balanced (SI)**

DE000A3C7Z45

**DC Value Global Balanced (SIA)**

DE000A3E2ZF9

**DC Value Global Equity (IT)**

DE000A3CNEH8

**DC Value Global Equity (PT)**

DE000A2DJU61

**DC Value Global Flexible (CT)**

DE000A3E2ZD4

**DC Value Global Flexible (PA)**

DE000A3E2ZE2

**DC Value Global Flexible (SI)**

DE000A3E2ZA0

**Global Multi Invest**

DE000A1CUGL4

**Kapital Privat Portfolio**

DE000A0MYEF4

**Mauselus**

DE000A0DPZF6

**ODDO BHF Europe Equity Trend CIw-EUR**

DE000A2QBG05

**ODDO BHF Europe Equity Trend CNw-EUR**

DE000A2P5QE2

**ODDO BHF Europe Equity Trend CPw-EUR**

DE000A2P5QF9

**ODDO BHF Europe Equity Trend CRw-EUR**

DE0007045437

**ODDO BHF Europe Equity Trend DIw-EUR**

DE000A0RG5Y7

**ODDO BHF Europe Equity Trend DRw-EUR**

DE000A2P5QK9

**ODDO BHF German Equities CNw-EUR**

DE000A3E2ZK9

**ODDO BHF German Equities CRw-EUR**

DE000A40NT12

**ODDO BHF German Equities DR-EUR**

DE0008478058

**ODDO BHF Global Equity Trend CIw-EUR**

DE000A1XDYM7

**ODDO BHF Global Equity Trend CRw-EUR**

DE0009772988

**ODDO BHF Global Equity Trend DRw-EUR**

DE000A141W00

**ODDO BHF Green Bond CN-EUR**

DE000A141WX8

**ODDO BHF Green Bond CR-EUR**

DE0008478082

**ODDO BHF Green Bond DP-EUR**

DE000A2JQGY8

**ODDO BHF Polaris Moderate CI-EUR**

DE000A2JJ1S3

**ODDO BHF Polaris Moderate CIW-EUR**

DE000A2P5QC6

**ODDO BHF Polaris Moderate CN-CHF**

DE000A2P5QD4

**ODDO BHF Polaris Moderate CN-EUR**

DE000A2JJ1V7

**ODDO BHF Polaris Moderate CNW-EUR**

DE000A1XDYL9

**ODDO BHF Polaris Moderate CR-EUR**

DE000A2JJ1W5

**ODDO BHF Polaris Moderate DI-EUR**

DE000A2P5QA0

**ODDO BHF Polaris Moderate DIW-EUR**

DE000A2P5QB8

**ODDO BHF Polaris Moderate DRW-EUR**

DE000A0D95Q0

**ODDO BHF Polaris Moderate GC-EUR**

DE000A2JJ1T1

**ODDO BHF Polaris Moderate LV DRW-EUR**

DE000A3CNEF2

**ODDO BHF Polaris Moderate LV GCW-EUR**

DE000A3CNEE5

**ODDO BHF *WerteFonds***

DE0007045148

**SARA global balanced I**

DE000A2QBG54

**SARA global balanced N**

DE000A2QBG62

**SARA global balanced R**

DE000A1XDYN5

**SARA global balanced RK**

DE000A3D25G2

**SARA global balanced SI**

DE000A3D25H0

**SARA global income IA EUR**

DE000A3D25C1

**SARA global income IT EUR**

DE000A3D25F4

**SARA global income ITP EUR**

DE000A3D25D9

**SARA global income I USD [H]**

DE000A3C7Z94

**SARA global income N EUR**

DE000A3D25E7

**SARA global income RD EUR**

DE000A3D25B3

**SARA global income RN EUR**

DE000A3D25A5

**Schmitz & Partner Global Defensiv**

DE000A0M1UL3

**Schmitz & Partner Global Offensiv**

DE000A0MURD9

**Westfalicafonds Aktien Renten**

DE000A1XDYE4

### **Amendment to the General Terms of Investment**

With the approval of the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin), and in light of, among other things, the entry into force of the German Fund Risk Limitation Act (Fondsrisikobegrenzungsgesetz – FRiG) and the resulting amendments to the German Investment Code (Kapitalanlagegesetzbuch – KAGB), the General Terms of Investment of the aforementioned UCITS funds are amended as follows with effect from **16 April 2026**:

- In section 17 (Unit issue and redemption, suspension of redemptions), paragraph 3 is reworded and (former) paragraph 4 is deleted without replacement. In (former) paragraph 5, the word “issue” is added.
- Section 18 (Spin-off of illiquid investments) is supplemented. In the future, the Company may spin off illiquid assets in the interests of the investors.
- A new section 19 (Liquidity management tools) is added. The Company uses at least two of the liquidity management tools defined in paragraph 1(a) through (f), which are specified for the respective UCITS fund in the Specific Terms of Investment. The Company may use other tools to manage liquidity. The conditions for the use of such tools are set out in the Specific Terms of Investment.
- In section 20 (Issue and redemption price), paragraph 2 is expanded to the effect that, if provided for in the Specific Terms of Investment, additional fees may apply in connection with liquidity management tools. A new sentence is added to paragraph 3, stipulating that if the Company suspends the redemption of units pursuant to § 17(4), the settlement date for such redemption orders shall be the valuation day following the resumption of redemptions.
- In the revised section 22 (Accounting), paragraphs 4 and 5 are deleted. Paragraph 4 is redrafted in the new section 24 (Winding-up of the UCITS fund by the Depositary in cases other than termination by the Company). Paragraph 5 is deleted without replacement.
- In section 23 (Termination and winding-up of the UCITS fund by the Company), paragraph 1, the six-month notice period for the Company to announce the termination of its management of the fund is deleted. Furthermore, a new sentence is inserted requiring the Company to wind up the UCITS fund and distribute the proceeds to investors.
- Section 23(2) is redrafted. In the future, investment limits no longer apply during the winding-up process. It is clarified that the obligation to manage the UCITS fund shall only cease once the Company has wound up the UCITS fund.
- A new section 24 (Winding-up of the UCITS fund by the Depositary in cases other than termination by the Company) is added; this section governs the winding-up of the UCITS fund by the Depositary.

- In section 26 (Amendment to the Terms of Investment), paragraph 4 is amended to the effect that, with the approval of BaFin, the four-week announcement notice period may be shortened if there is a change in costs and such change is beneficial to the investor.
- Other changes are editorial in nature.

The amended passages of the General Terms of Investment are provided below.

...

### **Section 17 Unit issue and redemption, suspension of redemptions**

...

3. Unless otherwise provided for in the Specific Terms of Investment or below, investors can request the redemption of their units by the Company. The Company is obliged to redeem the units at the applicable redemption price for the account of the UCITS fund. The redemption agent is the Depositary.

4. The Company reserves the right to suspend the issue and redemption of units in accordance with section 98(2) KAGB in the event of exceptional circumstances in which it appears necessary to do so, having regard to the interests of the investors.

5. The Company will inform the investors of the suspension and the resumption of redemptions by way of an announcement in the Bundesanzeiger (German Federal Gazette) and also in a financial or daily newspaper with a sufficiently wide circulation or in the electronic news media referred to in the Prospectus. Investors must be informed of the suspension and resumption of unit redemptions by means of a durable medium immediately after the announcement in the German Federal Gazette.

### **Section 18 Spin-off of illiquid investments**

The Company may, in the interests of the investors in the UCITS fund, spin off illiquid investments.

### **Section 19 Liquidity management tools**

1. The Company uses at least two of the following liquidity management tools. It determines in the Specific Terms of Investment which liquidity management tools are to be used for the UCITS fund:

#### a) Restriction on redemptions

The Company may temporarily and partially restrict the right of investors to redeem their units such that they may only redeem a certain portion of their units.

#### b) Extension of the redemption notice period

The Company may extend the redemption notice period.

#### c) Redemption fee

The Company may charge a redemption fee within a predetermined range. This fee is paid by investors upon the redemption of units in the UCITS fund, taking into account liquidity costs, and ensures that investors who remain in the UCITS fund are not unfairly disadvantaged.

#### d) Swing pricing or dual pricing

The Company may use swing pricing or dual pricing. Swing pricing is a predetermined mechanism whereby the net asset value of the UCITS fund's units is adjusted by applying a "swing factor" that takes liquidity costs into account. Dual pricing is a predetermined mechanism whereby the issue and redemption prices for the UCITS fund's units are set by adjusting the net asset value per unit by a factor that reflects liquidity costs.

#### e) Anti-dilution fee

The Company may charge an anti-dilution fee, payable to the UCITS fund by an investor upon the issue or redemption of units, which compensates the UCITS fund for the liquidity costs incurred as a result of the scale of such a transaction and ensures that other investors are not unfairly disadvantaged.

#### f) Distributions in kind

The Company may transfer assets held by or on behalf of the UCITS fund to a professional investor in lieu of paying out the redemption price in order to execute the redemption of units.

2. In addition to the tools referred to in paragraph 1, the Company may also use other tools to manage the liquidity of the UCITS fund. The conditions for the use of such tools are set out in the Specific Terms of Investment.

### **Section 20 Issue and redemption prices**

...

2. The issue price is equal to the unit value of the UCITS fund plus, where applicable, an entry charge as per section 165(2) no. 8 of the Investment Code, which is to be laid down in the Specific Terms of Investment. The redemption price is equal to the unit value of the UCITS fund less, where applicable, an exit charge as per section 165(2) no. 8 of the Investment Code, which is to be laid down in the Specific Terms of Investment. To the extent provided for in the Specific Terms of Investment, additional fees may apply in connection with liquidity management tools.

3. The settlement date for unit subscription and redemption orders shall be no later than the valuation day following the receipt of the unit subscription or redemption order, unless otherwise provided for in the Specific Terms of Investment. If the Company suspends the redemption of units in accordance with section 17(4), the settlement day for these redemption orders shall be the valuation date following the resumption of redemptions.

...

### **Section 22 Accounting**

1. The Company shall issue an annual report, including a statement of income and expenditure, in accordance with section 101(1), (2) and (4) of the Investment Code no later than four months after the end of the financial year of the UCITS fund.

2. The Company shall issue a half-yearly report in accordance with section 103 KAGB no later than two months after the midpoint of the financial year.

3. If the right to manage the UCITS fund is transferred during the financial year to another investment management company or the UCITS fund merges during the financial year into another UCITS fund, a UCITS variable-capital investment company or an EU UCITS, the Company shall draw up an interim report as at the transfer date that meets the requirements for an annual report as per paragraph 1.

### **Section 23 Termination and winding-up of the UCITS fund by the Company**

1. The Company may terminate its management of the UCITS fund, to be announced in the German Federal Gazette and also in the annual or half-yearly report. The investors shall be promptly informed via a durable medium that such notice has been given. Upon announcement of termination pursuant to sentence 1, the Company is obliged to wind up the UCITS fund and distribute the proceeds to the investors.

2. Investment limits no longer apply during the winding-up process. The obligation to manage the UCITS fund shall only cease once the Company has wound up the UCITS fund.

3. On the date on which it winds up the UCITS fund, the Company must prepare a liquidation report that complies with the requirements for an annual report as set out in section 22(1).

### **Section 24 Winding-up of the UCITS fund by the Depositary in cases other than termination by the Company**

1. In the event that the Depositary winds up and distributes the UCITS fund whilst safeguarding the interests of the investors in accordance with section 100(2) KAGB, the Depositary shall be entitled to remuneration for its activities in winding-up the UCITS fund and to reimbursement of the expenses necessitated by the winding-up. Investment limits no longer apply during the winding-up process. With BaFin's approval, the Depositary may refrain from winding-up and distribution, and transfer the management of the UCITS fund to another investment management company in accordance with the previous Terms of Investment.

2. If the UCITS fund is wound up by the Depositary, the Depositary must publish a liquidation report annually, and on the date on which the winding-up ends, which conforms to the requirements for an annual report as set out in section 22(1).

...

## **Section 26 Amendment to the Terms of Investment**

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4. The amendments will take effect no earlier than the day after their announcement in the German Federal Gazette, or no earlier than four weeks after the announcement in the case of amendments to costs or the investment principles. With the approval of BaFin, an earlier date may be specified if an amendment relates to a change in costs and such change is beneficial to the investor.

**Düsseldorf, 15 April 2026**

**ODDO BHF Asset Management GmbH  
Management**

**ODDO BHF Asset Management GmbH**

Düsseldorf

**Important notice regarding the UCITS Fund**

**ODDO BHF Europe Equity Trend Clw-EUR**

DE000A2QBG05

**ODDO BHF Europe Equity Trend CNw-EUR**

DE000A2P5QE2

**ODDO BHF Europe Equity Trend CPw-EUR**

DE000A2P5QF9

**ODDO BHF Europe Equity Trend CRw-EUR**

DE0007045437

**ODDO BHF Europe Equity Trend DIw-EUR**

DE000A0RG5Y7

**ODDO BHF Europe Equity Trend DRw-EUR**

DE000A2P5QK9

**Amendment to the Specific Terms of Investment**

With the approval of the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin), and in light of, among other things, the entry into force of the German Fund Risk Limitation Act (Fondsrisikobegrenzungsgesetz – FRiG) and the resulting amendments to the German Investment Code (Kapitalanlagegesetzbuch – KAGB), the Specific Terms of Investment of the aforementioned UCITS funds are amended as follows with effect from **16 April 2026**:

- Partial swing pricing will be introduced for the UCITS Fund. A new paragraph 1 concerning this will be added to section 5 (Issue and redemption price, fees). This means that, notwithstanding section 20(1), sentence 1 of the General Terms of Investment, the modified net asset value per unit must be calculated in addition to the net asset value. To this end, a swing factor is taken into account when units are issued and redeemed. The swing factor shall include the liquidity costs arising on the net excess of unit issue or redemption requests and is expressed as a percentage of the net asset value of the UCITS fund. It is taken into account if the net excess is above a threshold set by the Company. The issue and redemption price is based on the modified net asset value per unit instead of the net asset value per unit.
- The reference to section 20 of the General Terms of Investment is amended in both paragraphs 3 and 5 of section 5.
- In section 6 (Charges), the reference to section 20 of the General Terms of Investment is also amended accordingly.
- As a result of the introduction of partial swing pricing, the passage concerning the calculation of unit performance is also added to the paragraph on the performance fee in section 6.
- Section 9 (Redemption notice period and restriction on redemptions) is revised and supplemented.
- Other changes are editorial in nature.

The amended passages of the Specific Terms of Investment are provided below.

...

**Section 5 Issue and redemption price, order cut-off time, fees**

1. In determining the net asset value for calculating the issue and redemption price, the Company uses partial swing pricing. This means that, notwithstanding section 20(1), sentence 1 of the General Terms of Investment, the modified net asset value per unit must be calculated in addition to the net asset value. To this end, a swing factor is taken into account when units are issued and redeemed. The swing factor shall include the liquidity costs arising on the net excess of unit issue or redemption requests and is expressed as a percentage of the net asset value of the UCITS fund. It is taken into account if the net excess is above a threshold set by the Company.

The issue and redemption price is based on the modified net asset value per unit instead of the net asset value per unit. The Company explains in the Prospectus the procedure by which the modified net asset value per unit is calculated.

...

3. In variance to section 20(3) of the General Terms of Investment, the settlement date for unit subscription and redemption orders shall be no later than the next-but-one valuation day after the unit subscription or redemption order is received.

...

5. A valuation day is each day on which a net asset value is calculated pursuant to section 20(4) of the General Terms of Investment.

### **Section 6 Charges**

The following applies to all non-performance-related fees calculated pro rata:

For calendar days that are valuation days within the meaning of section 20(4) of the General Terms of Investment, the net asset value or unit value determined for the valuation day forms the basis of calculation. For a calendar day that is not a valuation day within the meaning of section 20(4) of the General Terms of Investment, the net asset value or unit value determined for the last preceding valuation day forms the basis of calculation.

1. Fees payable to the Company are as follows:

...

b) Performance fee

...

bd) Calculation of unit performance

Unit performance is calculated according to the BVI method<sup>1</sup>. When using swing pricing, the basis for calculating the performance fee is the unit performance based on the unmodified unit value, i.e. without adjustment up or down (swing factor).

be) Provisions

...

For each calendar day within the meaning of section 20(4) of the General Terms of Investment, the net asset value or unit value determined for the valuation day forms the basis of calculation. Each calendar day that is not a valuation day within the meaning of section 20(4) of the General Terms of Investment is not included in the calculation of the performance fee.

...

### **Section 9 Redemption notice period and restriction on redemptions**

The Company may temporarily restrict the redemption of units on a pro rata basis (restriction on redemptions) if, on a given valuation day, investors' redemption requests amount to at least 15% of the net asset value (threshold). A description concerning the possibility of and conditions for a restriction on redemptions can be found in the Prospectus.

**Düsseldorf, 15 April 2026**

**ODDO BHF Asset Management GmbH  
Management**

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<sup>1</sup> An explanation of the BVI method is published on the website of BVI Bundesverband Investment und Asset Management e.V. ([www.bvi.de](http://www.bvi.de)).