

Notice to Unitholders of:

ODDO BHF Exklusiv: Polaris Balanced

(the “**Merging Sub-Fund**”)

IMPORTANT:

THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE

**MERGER BY ABSORPTION
OF THE SUB-FUND ODDO BHF Exklusiv: Polaris Balanced
BY ODDO BHF Polaris Balanced, a sub-fund of SICAV ODDO BHF II**

Dear Sir/Madam,

We are writing to you in your capacity as unitholder (“**Unitholder**”) of ODDO BHF Exklusiv: Polaris Balanced, a sub-fund of ODDO BHF Exklusiv: (hereinafter the **Merging Sub-Fund**).

I – What changes will occur in your fund?

As part of its continuous improvement of their offering of undertakings for collective investment managed by ODDO BHF group companies, ODDO BHF Asset Management Lux has decided to merge the Merging Sub-Fund, being a sub-fund of ODDO BHF Exklusiv, a common fund (*fonds commun de placement*), into ODDO BHF Polaris Balanced (the “**Receiving Sub-Fund**”), a sub-fund of SICAV ODDO BHF II, an investment company with variable capital (*société d’investissement à capital variable*) (the “**SICAV**”), insofar as a corporate structure, such as the SICAV, will lead to further opportunities for commercialisation in the international market environment (the “**Merger**”) and may attract additional investors and thereby lead to further economies of scale. The Merging Sub-Fund and the Receiving Sub-Fund, together, the “**Sub-Funds**”. The Receiving Sub-Fund will be launched with the merger.

Both Sub-Funds have an identical investment universe and investment strategy. The investment objective of the Sub-Funds is identical as well and is to generate attractive asset growth with limited volatility using a value-based approach and constructing a portfolio of fund investments with above average sustainability.

At the end of this process, the Merging Sub-Fund will be dissolved and the Unitholders will become shareholders (“**Shareholders**”) in the Receiving Sub-Fund.

More specifically, the units (“**Units**”) of the Merging Sub-Fund shown in the table below will be merged into the shares (“**Shares**”) of the Receiving Sub-Fund:

Units of the Merging Sub-Fund		Shares of the Receiving Sub-Fund
DRW-EUR (ISIN code: LU0319574272)	MERGER  ABSORPTION	DRw-EUR (ISIN code: LU0319574272)*
DNW-EUR (ISIN code: LU1781769358)		DNw-EUR (ISIN code: LU1781769358)*
CRW-EUR (ISIN code: LU1864504425)		CRw-EUR (ISIN code: LU1864504425)*
CR-EUR (ISIN code: LU1849527939)		CR-EUR (ISIN code: LU1849527939)*
CN-EUR (ISIN code: LU1849527855)		CN-EUR (ISIN code: LU1849527855)*
CN-CHF [H] (ISIN code: LU2192035785)		CN-CHF [H] (ISIN code: LU2192035785)*
CIW-EUR (ISIN code: LU2032046984)		CIw-EUR (ISIN code: LU2032046984)*

CI-EUR (ISIN code: LU2192035868)		CI-EUR (ISIN code: LU2192035868)*
DIW-EUR (ISIN code: LU2192035512)		DIw-EUR (ISIN code: LU2192035512)*
GCW-EUR (ISIN code: LU1849528077)		GCw-EUR (ISIN code: LU1849528077)*

*The ISIN codes will remain the same. They are not changing as a result of the merger.

For example, a Unitholder of the Merging Sub-Fund holding DRW-EUR Units would become a Shareholder of the Receiving Sub-Fund at the end of the process, being awarded DRw-EUR Shares in the Receiving Sub-Fund.

II- When will the operation take place?

This Merger will be effective as of 22/11/2024 (the “**Effective Date**”). It will be concluded on the basis of the net asset value of each Unit/ Share as at 22/11/2024, calculated on 22/11/2024. In this context, and to allow the Merger to go ahead, requests for subscription, conversion and redemption of Units in the Merging Sub-Fund will no longer be accepted from the fifth (5th) business day (“**Business Day**”) preceding the day for calculating the exchange ratio (the “**Exchange Ratio**”) i.e. 22/11/2024 (the “**Exchange Ratio Calculation Date**”).

On the Effective Date of the Merger, the exchange ratio between Units of the Merging Sub-Fund and Shares of the Receiving Sub-Fund will be one (1). Therefore, one Share of the Receiving Sub-Fund will be issued for one Unit of the Merging Sub-Fund.

If Unitholders of the Merging Sub-Fund are fine with those changes, they will therefore be allocated Shares or fractions of Shares up to one-thousandth of a Share, if any, of the Receiving Sub-Fund in exchange for the Units or fractions of Units up to one-thousandth of a Unit of the Merging Sub-Fund that they hold.

If however Unitholders of the Merging Sub-Fund do not agree to these changes, they can ask to redeem their Units free of charge until the fifth (5th) Business Day before the date of the Exchange Ratio Calculation Date. If those Unitholders do agree with these changes, no action is required.

If however Unitholders of the Merging Sub-Fund do not take any action, they will be allocated Shares or fraction of Shares up to one-thousandth of a Share, if any, of the Receiving Sub-Fund in exchange for the Units or fractions of Unit up to one-thousandth of a Unit of the Merging Sub-Fund that they hold.

Please find below the main consequences of this Merger and the terms and conditions of the operation. Do not hesitate to contact your usual financial adviser if you have any questions.

III – What is the impact of the Merger?

The investment objective and strategy of the Sub-Funds are identical. Both follow a flexible investment policy, actively investing globally in equities, bonds, certificates and money market investments.

It should also be noted that the SRI of the Sub-Funds is identical (SRI: 3).

At the end of the Merger process, Unitholders of the Merging Sub-Fund will be charged the fees described below as Shareholders of the Receiving Sub-Fund:

	BEFORE (Merging Sub-Fund)	AFTER (Receiving Sub-Fund)
Ongoing charges (including, among others, the management fee, administration fee and depositary fee)	DRW-EUR: 1,56 % DNW-EUR: 1,41 % CRW-EUR: 1,56 % CR-EUR: 1,47 % CN-EUR: 1,35 % CN-CHF [H]: 1,34 % CIW-EUR: 0,82 % CI-EUR: 0,79 % DIW-EUR: 0,88 % GCW-EUR: 1,05 %	DRw-EUR: 1,56 %* DNw-EUR: 1,41 %* CRw-EUR: 1,56 %* CR-EUR: 1,47 %* CN-EUR: 1,35 %* CN-CHF [H]: 1,34 %* CIw-EUR: 0,82 %* CI-EUR: 0,79 %* DIw-EUR: 0,88 %* GCw-EUR: 1,05 %* *the ongoing charges are an estimation as the Sub-Fund will be launched with the Merger

Management Fees	DRW-EUR: 1,40 % DNW-EUR: 1,25 % CRW-EUR: 1,40 % CR-EUR: 1,30 % CN-EUR: 1,15 % CN-CHF [H]: 1,15 % CIW-EUR: 0,70 % CI-EUR: 0,60 % DIW-EUR: 0,70 % GCW-EUR: 0,90 %	DRw-EUR: 1,40 % DNw-EUR: 1,25 % CRw-EUR: 1,40 % CR-EUR: 1,30 % CN-EUR: 1,15 % CN-CHF [H]: 1,15 % CIw-EUR: 0,70 % CI-EUR: 0,60 % DIw-EUR: 0,70 % GCw-EUR: 0,90 %
Administration fee (including, among others, Depositary fee)	Administration fee of 0,1 % p.a. (including among others the Depositary fee)	Administration fee of 0,1 % p.a. (including among others the Depositary fee)
Performance fees¹	For CN-EUR, CN-CHF [H], CR-EUR and CI-EUR Units: 10 % of the Sub-Fund's outperformance relative to the benchmark index (€STR plus 400 basis points) if the Sub-Fund's performance is positive. For all other classes: None	For CN-EUR, CN-CHF[H], CR-EUR and CI-EUR Shares: 10 % of the Sub-Fund's outperformance relative to the benchmark index (€STR plus 400 basis points) if the Sub-Fund's performance is positive. For all other classes: None

¹ Accrued performance fee up to the merger date will be transferred to the Receiving Sub-fund which applies the same calculation methodology and parameters.

IV- What is the impact of the operation on your taxation as Unitholders of the Merging Sub-Fund resident in Luxembourg?

A summary of the tax treatment of the Sub-Funds is contained in the respective prospectus of the Sub-Funds. The aim is to achieve a tax-neutral merger. Nevertheless, investors should be aware that their tax treatment may be changed as a result of and following the implementation of the Merger. **Accordingly, investors are advised to consult their own professional advisors as to the tax implications of the Merger under the laws of the countries of their nationality, residence, domicile or incorporation.**

V – What are the main differences between the Merging Sub-Fund and the Receiving Sub-Fund?

At the end of the Merger process, Unitholders of the Merging Sub-Fund will be invested in the new legal structure described below as Shareholder of the Receiving Sub-Fund. The different actors, the financial year-end date and the subscription and redemption conditions, the investment policy and objective, the major risk factors and the typical investor profile will not change as described below:

	BEFORE (Merging Sub-Fund)	AFTER (Receiving Sub-Fund)
Management Company	ODDO BHF Asset Management Lux	ODDO BHF Asset Management Lux
Legal structure	Common fund (Luxembourg FCP), sub-fund of the umbrella fund ODDO BHF Exklusiv, UCITS	Sub-fund of an investment company with variable capital (SICAV), UCITS
Member state in which the Funds are established	Luxembourg	Luxembourg
Depositary	CACEIS Bank, Luxembourg Branch	CACEIS Bank, Luxembourg Branch

Administrator	CACEIS Bank, Luxembourg Branch	CACEIS Bank, Luxembourg Branch
Sub-Fund Manager by delegation	ODDO BHF SE	ODDO BHF SE
Auditor	PricewaterhouseCoopers, Société Coopérative	KPMG Audit S.à.r.l.
Financial year-end	31 August of each year	31 August of each year
Terms and conditions of subscriptions and redemptions	Subscription and redemption orders for the Sub-Fund Units that are received by 2 p.m. on a Valuation Day at the Central Administration Agent will be settled at the issue and redemption price determined on the next Valuation Day.	Subscription and redemption orders for the Sub-Fund Shares that are received by 2 p.m. on a Valuation Day at the Central Administration Agent will be settled at the issue and redemption price determined on the next Valuation Day.
Investment objective and investment policy	The objective of investing in ODDO BHF Exklusiv: Polaris Balanced is to generate attractive asset growth with limited volatility using a value-based approach and constructing a portfolio of sub-fund investments with above-average sustainability. The sub-fund invests worldwide in a balanced spread of equities, bonds and money market investments. The equity allocation fluctuates between 35% and 60%. Eligible fixed-income investments are government and corporate bonds as well as covered bonds (Pfandbriefe). Up to 10% of its assets can be invested in units of investment funds and ETFs. Up to 10% of its assets can also be invested in precious metal certificates. The sub-fund may also be managed using financial futures. In accordance with Article 8 of the SFDR, the fund manager incorporates sustainability risks into the investment process by taking account of ESG (environmental, social and good governance) characteristics when making investment decisions, as well as material adverse impacts of investment decisions on sustainability factors. The investment process is based on ESG integration, normative screening (including UN Global Compact, controversial weapons), sector exclusions and a best-in-class approach. The sub-fund's investments are thus subject to ESG restrictions. The Management Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and also applies the UN PRI in its commitments by exercising voting rights, actively exercising shareholder and creditor rights, and by engaging in dialogue with issuers. The sub-fund is actively managed and follows the MSCI Europe (NTR) EUR (25%), the MSCI USA (NTR) EUR (20%), the MSCI Emerging Markets Daily (NTR) EUR (5%), the JPM Euro Cash 1 M (5%) and the Bloomberg Euro Aggregate 1-10yrs TR Index Value unhedged (45%) as its benchmark indices, which form the basis for internal risk management. It seeks to outperform them rather than replicate them exactly, as a result of which, significant differences, both positive and negative, are possible. For that reason, sub-fund performance may differ significantly from the performance of the given benchmark indices. Additional information on the environmental characteristics of the Sub-Fund can be found in the Pre-contractual information annex on the financial products referred to in	The objective of investing in ODDO BHF Polaris Balanced is to generate attractive asset growth with limited volatility using a value-based approach and constructing a portfolio of Sub-Fund investments with above-average sustainability. The Sub-Fund invests worldwide in a balanced spread of equities, bonds and money market investments. The equity allocation fluctuates between 35% and 60%. On the bonds side, the Sub-Fund may invest in government, corporate and covered bonds (Pfandbriefe). Up to 10% of its assets can be invested in units of investment funds and ETFs. Up to 10% of its assets may also be invested in certificates on precious metals. The Sub-Fund may also be managed using financial futures. The Investment Manager incorporates sustainability risks into its investment process by taking ESG characteristics (environmental, social and good governance) into account when making investment decisions and also considers principal adverse impacts of investment decisions on sustainability factors. The investment process is based on ESG integration, normative screening (including UN Global Compact, controversial weapons), sector-based exclusions and a Best-In-Class approach. The Sub-Fund's investments are thus subject to ESG restrictions. The Management Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and applies them in its commitments by e.g. exercising voting rights, actively exercising shareholder and creditor rights and engaging in dialogue with issuers. The Sub-Fund is actively managed and follows the MSCI Europe (NTR) EUR (25%), the MSCI USA (NTR) EUR (20%), the MSCI Emerging Markets Daily (NTR) EUR (5%), the JPM Euro Cash 1 M (5%) and Bloomberg Euro Aggregate 1-10 yrs TR Index Value unhedged (45%) as its benchmark indices, which form the basis for internal risk management. It seeks to outperform them rather than replicate them exactly, as a result of which, significant differences, both positive and negative, are possible. For that reason, Sub-Fund performance may differ significantly from the performance of the given benchmark indices. Additional information on the environmental characteristics of the Sub-Fund can be found in the Pre-contractual information annex on the financial products referred to in

	Article 8(1), (2) and (2a) of Regulation (EU) 2019/2088 and Article 6(1) of Regulation (EU) 2020/852 to the Prospectus.	Article 8(1), (2) and (2a) of Regulation (EU) 2019/2088 and Article 6(1) of Regulation (EU) 2020/852 to the Prospectus.
Risk Factors	The major risks associated with investing in the Merging Sub-Fund relate to the following elements: - Credit Risks - Market Risks - Currency Risks - Risks from the use of derivative instruments	The major risks associated with investing in the Receiving Sub-Fund relate to the following elements: - Credit Risks - Market Risks - Currency Risks - Risks from the use of derivative instruments
Typical Investor Profile	The sub-funds is suitable for investors seeking income and growth, who are willing and in a position to withstand interim periods of volatility – which may be significant depending on the proportion of equity investments – and even capital losses, in return for high medium to long-term value growth. The sub-fund is recommended as a core investment or as diversification for investors seeking to capture opportunities in international securities markets via active asset allocation. In some circumstances, the sub-fund may not be suitable for investors who wish to liquidate their investment within five years. The Management Company's assessment does not constitute investment advice. Its purpose is to give investors an initial indication of whether the Sub-Fund is appropriate for them, given their level of experience, risk appetite and investment horizon.	The Sub-Fund is suitable for investors seeking income and growth, who are willing and in a position to withstand interim periods of volatility – which may be significant depending on the proportion of equity investments – and even capital losses, in return for high medium to long-term value growth. The Sub-Fund is recommended as a core investment or as diversification for investors seeking to capture opportunities in international securities markets via active asset allocation. In some circumstances, the Sub-Fund may not be suitable for investors who wish to liquidate their investment within five years. The Management Company's assessment does not constitute investment advice. Its purpose is to give investors an initial indication of whether the Sub-Fund is appropriate for them, given their level of experience, risk appetite and investment horizon.

The countries in which Units of the Merging Sub-Fund and Shares of the Receiving Sub-Fund are registered are the same.

VI – Important information for investors

We would like to remind you of the importance of reading the Receiving Sub-Fund's prospectus. The PRIIPs KIDs of the relevant share classes, and the prospectus of the Receiving Sub-Fund will be available in German, French and English on the am.oddo-bhf.com website, and on request from ODDO BHF Asset Management Lux. The currently valid Merging Sub-Fund's prospectus is available in German, French and English on the am.oddo-bhf.com website and on request from ODDO BHF Asset Management Lux. An example of a PRIIPs KID for the Receiving Sub-Fund's share classes is attached hereto as Appendix I. Please do not hesitate to contact us if you require any additional information. Do not hesitate to contact your usual financial adviser if you have any questions.

MERGER BY ABSORPTION CROSS-REFERENCE TABLE

Units of the Merging Sub-Fund		Shares of the Receiving Sub-Fund
DRW-EUR (ISIN code: LU0319574272)	MERGER 	DRw-EUR (ISIN code: LU0319574272)*
DNW-EUR (ISIN code: LU1781769358)		DNw-EUR (ISIN code: LU1781769358)*
CRW-EUR (ISIN code: LU1864504425)		CRw-EUR (ISIN code: LU1864504425)*
CR-EUR (ISIN code: LU1849527939)		CR-EUR (ISIN code: LU1849527939)*
CN-EUR (ISIN code: LU1849527855)		CN-EUR (ISIN code: LU1849527855)*
CN-CHF [H] (ISIN code: LU2192035785)	ABSORPTION	CN-CHF [H] (ISIN code: LU2192035785)*
CIW-EUR (ISIN code: LU2032046984)		CIw-EUR (ISIN code: LU2032046984)*
CI-EUR (ISIN code: LU219203586)		CI-EUR (ISIN code: LU219203586)*
DIW-EUR (ISIN code: LU2192035512)		DIw-EUR (ISIN code: LU2192035512)*
GCW-EUR (ISIN code: LU1849528077)		GCw-EUR (ISIN code: LU1849528077)*

*The ISIN codes will remain the same. They are not changing as a result of the merger .

REBALANCING OF THE MERGING SUB-FUND'S PORTFOLIO AND RECEIVING SUB-FUND'S PORTFOLIO BEFORE AND AFTER THE MERGER

No significant rebalancing of the Merging Sub-Fund's assets is expected to be carried out before the Merger since the investment strategy, objective and restrictions of the Sub-Funds are identical. After the Merger, the combined portfolio will be managed in its existing form in line with the Terms of Investment of the Receiving Sub-Fund.

COSTS ASSOCIATED WITH THE MERGER BY ABSORPTION

Legal costs, as well as the cost of providing advisory or administrative services during the preparation and completion of the Merger, will be borne in full by ODDO BHF Asset Management Lux, in its capacity as Management Company of the Receiving Sub-Fund.

DOCUMENTS MADE AVAILABLE TO UNITHOLDERS

The Merger will be audited by the auditor (PricewaterhouseCoopers, société coopérative, Luxembourg) in accordance with the requirements of article 71 (1) of the Law of 2010. Upon written request to the registered office of the Management Company, it will provide the investors with a copy of the auditor's statement as to whether the Merger has complied with the requirements of section 71 (1) of the Law of 2010 (audit report) free of charge.

Please contact your financial adviser or ODDO BHF Asset Management Lux if you have questions regarding this matter.

Yours faithfully,
ODDO BHF Asset Management Lux
The Management Company

Key Information Document

ODDO BHF Polaris Balanced DRw-EUR

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF Polaris Balanced, undertakings for collective investment in transferable securities ("UCITS") (hereinafter the "Sub-Fund")

A sub-fund of the SICAV ODDO BHF II (hereinafter the "SICAV"), managed by ODDO BHF Asset Management Lux

Shareclass: ODDO BHF Polaris Balanced DRw-EUR

ISIN: LU0319574272

Website: am.oddo-bhf.com

Further information can be obtained by calling: +352 45 76 76 - 01

This Sub-Fund is authorised in Luxembourg by the Commission de Surveillance du Secteur Financier in Luxembourg. The Sub-Fund is managed by ODDO BHF Asset Management Lux (the "Management Company"). The Management Company is part of the ODDO BHF Group. The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for the supervision of ODDO BHF Asset Management Lux in relation to the key information document.

Date of preparation of this key information document: 22/11/2024

WHAT IS THIS PRODUCT?

TYPE

The Sub-Fund is a UCITS under Directive 2009/65/EC, taking the form of a SICAV. The returns achieved by this share class are distributed on an annual basis.

TERM

The Sub-Fund is established for an indefinite period. The Board of Directors may propose the liquidation of the SICAV at an Extraordinary General Meeting if the assets fall below the regulatory minimum. It may also do so on a discretionary basis, after the CSSF has approved the liquidation and shareholders have been informed. In principle, shares in the Sub-Fund can be redeemed on each valuation day. In principle, there are no costs or fees for such a transaction unless otherwise disclosed in the Prospectus.

OBJECTIVES

The objective of an investment in the Sub-Fund is to achieve attractive growth in assets with reduced fluctuations in value by means of value-oriented investments and building up above-average sustainable fund investments. The Sub-Fund invests worldwide in a balanced combination of equities, bonds and money market investments. The equity allocation fluctuates between 35 % and 60 %. Fixed income investments comprise primarily government and corporate bonds as well as covered bonds (Pfandbriefe). Up to 10 % of assets can be invested in shares of investment funds and ETFs. Up to 10% of its assets can be invested in units of investment funds and ETFs. Up to 10% of assets can also be invested in precious metal certificates the aim of which is to track the movements of the price 1:1 ("Delta 1 certificates"). The Sub-Fund may also be managed using financial futures.

The Investment Manager incorporates sustainability risks into its investment process by taking ESG characteristics (environmental, social and good governance) into account when making investment decisions and also considers principal adverse impacts of investment decisions on sustainability factors. The investment process is based on ESG integration, normative screening (including UN Global Compact, controversial weapons), sector-based exclusions and a Best-In-Class approach. The Sub-Fund's investments are thus subject to ESG restrictions. The Management Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and applies them in its commitments by e.g. exercising voting rights, actively exercising shareholder and creditor rights and engaging in dialogue with issuers. Issuers that significantly violate the requirements of the UN Global Compact are excluded. Companies included in the MSCI ACWI Index** (the "parent index") represent the starting point for the Sub-Fund's investment universe for both equities and corporate bonds. The Sub-Fund may also invest in companies or issuers from OECD countries with a market capitalisation of at least EUR 100 million or with at least EUR 100 million in bonds issued. These

are also subject to ESG analysis. An ESG filter is applied, resulting in the exclusion of at least 20 % of the companies included in the parent Index. At least 90% of the issuers in the portfolio have an ESG rating, taking into account the weighting of the individual securities. Target funds with an ESG rating at fund level are also considered. The focus is on companies and countries with a high sustainability performance. The target is an average sustainability rating of "A" for the Sub-Fund's assets.

The Sub-Fund is actively managed and follows the MSCI Europe (NTR) EUR (25 %), the MSCI USA (NTR) EUR (20 %), the MSCI Emerging Markets Daily (NTR) EUR (5 %), the JPM Euro Cash 1 M (5 %) and the Bloomberg Euro Aggregate 1-10yrs TR Index Value unhedged (45 %) as its benchmark indices***, which form the basis for internal risk management. It seeks to outperform the benchmark rather than replicate it exactly. As a result, significant differences, both positive and negative, are possible. For that reason, Sub-Fund performance may differ significantly from the performance of the given benchmark indices. The Investment Manager has full control over the composition of the assets in the Sub-Fund. While the Sub-Fund will generally hold assets that are components of the benchmark, it may invest in such components to different degrees and also hold assets that are not components of the benchmark.

The Sub-Fund is an Article 8 fund under SFDR****

CACEIS Bank, Luxembourg Branch is the depositary.

You can find further practical information (in English) on the Sub-Fund, the Prospectus, annual and semi-annual reports and the current issue and redemption prices free of charge on our website "am.oddo-bhf.com" or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.

INTENDED RETAIL INVESTOR

The Sub-Fund is aimed at all investors whose objective is wealth creation and/or optimisation. Investors should be in a position to sustain fluctuations in value and considerable losses and should need no guarantee that the original amount invested will be returned. In some circumstances, the Sub-fund may not be suitable for investors who wish to liquidate their investment in the Sub-Fund within five years. The Management Company's assessment does not constitute investment advice. Its purpose is to give investors an initial indication of whether the Sub-Fund is appropriate for them, given their level of experience, risk appetite and investment horizon.

INSURANCE BENEFITS AND COSTS

Insurance costs are not included in the calculations.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less

Key Information Document

ODDO BHF Polaris Balanced DRw-EUR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified the risk of this product as 3 on a scale of 1 to 7, whereby 3 corresponds to a medium-low risk class. The risk of potential losses from future performance is assessed as medium-low. It is extremely unlikely that the ability to execute your redemption request will be jeopardised by unfavourable market conditions.

- **Creditworthiness risk:** The Sub-Fund invests in bonds. If the creditworthiness of individual issuers decreases or they become insolvent, the value of the relevant securities will fall.
- **Market risks:** How financial products perform in terms of price or market value depends in particular on the performance of the capital markets, which is influenced in turn both by the general global economic climate and by the overall local economic and political conditions. On a stock exchange in particular, general price performance can also be influenced by irrational factors such as sentiment, opinions and rumours.
- **Risks associated with the use of derivatives:** Derivatives are financial futures that are based on underlying assets such as equities, bonds, interest rates, indices and commodities and are dependent on the performance of these underlyings. The Sub-Fund may use derivatives for hedging purposes or to increase the Sub-Fund value. Gains or losses may occur depending on the performance of the underlying asset.
- **Currency risks:** The Sub-Fund also invests outside the eurozone. The value of the currencies in which these investments are made may fall against the euro.

A detailed description of all risks can be found in the Prospectus. This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years

Example Investment: 10,000 €

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,450 €	4,500 €
	Average return each year	-55.5 %	-14.8 %
Unfavourable	What you might get back after costs	8,550 €	10,030 €
	Average return each year	-14.5 %	0.1 %
Moderate	What you might get back after costs	10,140 €	11,780 €
	Average return each year	1.4 %	3.3 %
Favourable	What you might get back after costs	11,610 €	13,120 €
	Average return each year	16.1 %	5.6 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor, or the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market conditions.

The unfavourable scenario occurred for an investment between 12/2021 and 08/2024. The moderate scenario occurred for an investment between 02/2017 and 02/2022. The favourable scenario occurred for an investment between 12/2016 and 12/2021.

WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The assets of the Sub-Fund are kept separate from the assets of other funds and the Management Company's own assets. In the event of the Management Company's insolvency, the product's assets, which are held by the depositary, would be unaffected.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- 10,000 € invested.

Scenarios		
	If you exit after 1 year	If you exit after 5 years
Total costs	459 €	1,298 €
Annual cost impact*	4.6 %	2.3 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.7 % before costs and 3.3 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

One off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00 % of the amount you pay when you initiate this investment. These costs are already included in the price you pay. This includes distribution costs. This is the maximum amount you will be charged. The person selling you the product will inform you of the actual charge.	300 €
Exit costs	We do not charge an exit fee for this product.	0 €
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	1.59 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	154 €
Transaction costs	0.05 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5 €
Incidental costs taken under specific conditions		
Performance fees	None	0 €

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years

This product is suitable for long-term investments. Information regarding the redemption of shares can be found in the section "What is this product?" under "Term".

HOW CAN I COMPLAIN?

If you have any complaints, please contact ODDO BHF Asset Management GmbH, Client services, Herzogstraße 15, 40217 Düsseldorf; kundenservice@oddo-bhf.com. Any complaints regarding the person who advised on or sold you this product should be addressed directly to that person.

OTHER RELEVANT INFORMATION?

The Sub-Fund is subject to Luxembourg tax law. This may have an impact on the taxation of your income from this Sub-Fund. Furthermore, other tax regulations may be relevant depending on your personal circumstances. If in doubt, consult a tax advisor.

You can find information regarding performance over the last 10 years on our website: "am.oddo-bhf.com". If the share class was launched less than 10 years ago, performance is presented for all complete calendar years since launch. For more information on the Sub-Fund's environmental and/or social characteristics, please refer to the Annex to the Prospectus.

Details of the Management Company's current remuneration policy are available at "am.oddo-bhf.com". This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits and the integration of sustainability risk management into the remuneration. A paper copy may be requested from the Management Company free of charge.

The Management Company can only be held liable where information obtained from this document was misleading, incorrect or inconsistent with the relevant parts of the Prospectus.

** MSCI ACWI is a registered trademark of MSCI Limited.

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**** Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.