Key Information Document

ODDO BHF Credit Opportunities CI-EUR

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF Credit Opportunities, undertaking for collective investment in transferable securities ("UCITS")
(hereinafter the "Sub-fund")
A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS
ODDO BHF Credit Opportunities CI-EUR shares: LU1752459799
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Call +33 (0)1 44 51 80 28 for more information.
The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document.
ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.
Date of production of the Key Information Document: 13 July 2026

WHAT IS THIS PRODUCT?

TYPE

ODDO BHF Credit Opportunities is a UCITS under Directive 2009/65/EC, taking the form of a SICAV.
The Board of Directors may propose the liquidation of the SICAV at an Extraordinary General Meeting if the assets fall below the regulatory minimum. It may also do so on a discretionary basis, after the *Autorité des marchés financiers* has approved the liquidation and shareholders have been informed.

TERM

ODDO BHF Sustainable Credit Opportunities was created on 10 September 2018 for an indefinite term.

OBJECTIVES

The Sub-fund seeks to outperform the €STR plus 2% (compounded), net of fees, on an annual basis. It will invest at least 70% of its assets in the securities of issuers having their registered office in an OECD member state, and incorporate an analysis of ESG (environmental, social and governance) criteria. The investment universe comprises companies included in the following indices: ICE BofAML Euro Corporate Senior, ICE BofAML BB-B Euro High Yield Non-Financial Constrained, ICE BofAML Euro Subordinated Financial, ICE BofA Euro Non-Financial Subordinated, ICE BofAML Euro Large Cap ex Corporates and ICE BofA Non-Financial US Emerging Markets Liquid Corporate Plus. Within the bounds of the investment process, the Investment Manager has complete leeway over the portfolio's composition and may deviate from the investment universe. Initially, the Investment Manager attaches great importance to ESG criteria (environmental, social and governance) as described in the Sub-fund's ESG strategy in Appendix XI of the prospectus. II. Working with this eligible universe, as described in the Sub-fund's ESG Strategy in Appendix XI, the management team follows a two-stage investment process: **Stage 1:** Fundamental and quantitative analysis of the overall risk profile and determination of the allocation by segment. The main bond segments are: high yield securities rated between BB+ and B-. The Sub-fund does not invest in: distressed securities; investment grade securities (rated at least BBB-); securities issued by entities whose business is primarily conducted in a country that is not a member of the OECD, giving exposure to emerging markets; covered bonds, SSA and government bonds; convertible and contingent convertible bonds exceeding 10% of the Sub-fund's net assets; the subordinated bonds of issuers from the financial sector (including contingent convertible bonds exceeding 10% of the Sub-fund's net assets); the subordinated bonds of issuers from outside the financial sector (hybrid corporate bonds). **Stage 2**: Selection of fixed income securities on the basis of a bottom-up analysis of credit issuers. Up to 100% of the Sub-fund's net assets are invested in debt securities including all types of bonds and money market instruments. These securities are denominated in the currency of an OECD member country, and a minimum of 70% of these securities are issued by issuers headquartered in an OECD member country. Up to 100% of net assets may be invested in entities whose activities are primarily conducted in a country that is not a member of the OECD, resulting in economic exposure to emerging markets. At least 80% of the portfolio's securities will be denominated in EUR and/or in USD. The Sub-fund may invest in instruments issued by entities rated at least B-: investment grade (rated at least BBB-) and high yield (rated between BB+ and B-). The Management Company does not use the ratings issued by rating agencies automatically or in isolation, as it also applies its own analysis. Investments in convertible bonds and contingent convertible bonds may not exceed 10% of the assets. The Sub-fund will not invest in securitisation instruments such as asset-backed securities and mortgage-backed securities. The Sub-fund is managed within a modified duration range of -2 to +8. The Sub-fund's overall net exposure will be limited to 200% of the net assets, via direct investments in securities, derivatives and, to a lesser extent, investment funds. The Sub-fund is actively managed but is not managed in reference to a benchmark index. Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every net asset value valuation day until 12:00 and executed on the basis of the net asset value of that day.
CI-EUR shares accumulate their income, as decided by the board of directors on a yearly basis.

INTENDED RETAIL INVESTOR

The Sub-fund is mainly intended for investors seeking exposure to bond markets over a period of three years, who are willing to accept the risks arising from such exposure. US Persons may not invest in this product.
More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.
The Sub-fund's custodian is CACEIS Bank, Luxembourg Branch

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. three years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 2 out of 7, which is a low risk class.
This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Currency risk: you will be paid in a different currency; your actual gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator:

Other materially relevant risks not taken into account in the indicator:
Other risks not taken into account in the risk indicator may be materially relevant. They include:
Liquidity risk and counterparty risk
As this product does not offer protection from market hazards, you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 3 years
Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€8,760	€8,690
	Average return each year	-12.4%	-4.6%
Unfavourable	What you might get back after costs	€8,950	€9,600
	Average return each year	-10.5%	-1.4%
Medium	What you might get back after costs	€10,080	€10,310
	Average return each year	0.8%	1.0%
Favourable	What you might get back after costs	€11,130	€11,460
	Average return each year	11.3%	4.6%

The unfavourable scenario occurred for an investment between: 10/2020 and 10/2023.
The medium scenario occurred for an investment between: 08/2016 and 08/2019.
The favourable scenario occurred for an investment between: 10/2022 and 10/2025.

WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.
- €10,000 is invested

Investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 3 years
Total costs	€271	€424
Annual cost impact*	2.7%	1.4%

* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 2.4% before costs and 1.0% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	Entry costs represent the maximum amount that may be paid at the time of subscription. 2.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €200
Exit costs	Exit costs are not charged.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 0.58% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€57
Transaction costs	0.14% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€13
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. 10% (inclusive of taxes) of the Sub-fund's outperformance relative to its target return: €STR plus 2% (compounded) once any past underperformance over the last five financial years has been fully offset and provided that the Fund's absolute return is positive.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Minimum recommended holding period: over 3 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every net asset value valuation day until 12:00 (CET/CEST) and executed on the basis of the net asset value of that day.

HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: service_client@oddo-bhf.com The complaints policy is available on the website: am.oddo-bhf.com. In the event of disputes, you may appeal to the AMF Ombudsman.

OTHER RELEVANT INFORMATION

This Sub-fund is classified as an Article 8 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"). Information on sustainable finance is available on the Management Company's website: am.oddo-bhf.com.

Where the Sub-fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.

Past performance over the last ten years or, as the case may be, the last five years if the Sub-fund has completed at least five full calendar years, is published on the following website: am.oddo-bhf.com.