



ODDO BHF
ASSET MANAGEMENT

Semi-annual report
ODDO BHF Polaris Moderate

30 June 2026

Statement of assets as at 30 June 2026

Investment focus	Market value in EUR	as % of Fund assets
I. Assets	1,384,786,877.29	100.13
1. Equities	377,665,438.75	27.31
Federal Republic of Germany	38,734,825.00	2.80
China	11,076,842.00	0.80
Curaçao	9,352,488.41	0.68
Finland	6,817,450.00	0.49
France	51,175,175.00	3.70
United Kingdom	36,053,169.91	2.61
Netherlands	8,004,000.00	0.58
Switzerland	18,598,275.96	1.34
Spain	14,196,000.00	1.03
Taiwan	7,852,983.47	0.57
USA	175,804,229.00	12.71
2. Bonds	879,720,398.90	63.61
< 1 year	54,083,927.39	3.91
>= 1 year < 3 years	175,452,588.63	12.69
>= 3 years < 5 years	282,110,070.44	20.40
>= 5 years < 10 years	292,613,290.75	21.16
>= 10 years	75,460,521.69	5.46
3. Certificates	22,128,600.00	1.60
EUR	22,128,600.00	1.60
4. Investment fund units	87,114,205.00	6.30
EUR	87,114,205.00	6.30
5. Derivatives	-757,259.14	-0.05
6. Bank deposits	5,131,005.87	0.37
7. Other assets	13,784,487.91	1.00
II. Liabilities	-1,832,593.92	-0.13
III. Fund assets	1,382,954,283.37	100.00

Statement of net assets as at 30 June 2026

Security ISIN	Qty/ Units/ Currency in thousands	Holding 30/06/2026	Purchases/ Additions	Sales/ Disposals	Price	Value in EUR	as % of Fund assets
during the period under review							
SECURITIES TRADED ON AN EXCHANGE						1,153,019,951.38	83.37
Equities						377,665,438.75	27.31
Roche Holding AG Partizipationsscheine SF 0.001 CH1499059983	QTY	23,300	29,000	5,700	332.800 CHF	8,407,958.80	0.61
Zurich Insurance Group AG Nam.-Aktien SF 0.10 CH0011075394	QTY	15,700	0	4,700	598.600 CHF	10,190,317.16	0.74
Allianz SE vink.Namens-Aktien o.N. DE0008404005	QTY	26,300	0	10,200	414.100 EUR	10,890,830.00	0.79
ASM International N.V. Bearer Shares EO 0.04 NL0000334118	QTY	8,000	0	4,000	1,000.500 EUR	8,004,000.00	0.58
AXA S.A. Actions Port. EO 2.29 FR0000120628	QTY	194,600	0	225,000	43.850 EUR	8,533,210.00	0.62
Compagnie de Saint-Gobain S.A. Actions au Porteur (C.R.) EO 4 FR0000125007	QTY	151,000	0	0	79.160 EUR	11,953,160.00	0.86
Iberdrola S.A. Acciones Port. EO 0.75 ES0144580Y14	QTY	650,000	650,000	0	21.840 EUR	14,196,000.00	1.03
L'Oréal S.A. Actions Port. EO 0.2 FR0000120321	QTY	21,400	0	6,600	383.650 EUR	8,210,110.00	0.59
LVMH Moët Henn. L. Vuitton SE Actions Port. (C.R.) EO 0.3 FR0000121014	QTY	12,150	0	14,000	484.100 EUR	5,881,815.00	0.43
Nokia Oyj Registered Shares EO 0.06 FI0009000681	QTY	590,000	590,000	0	11.555 EUR	6,817,450.00	0.49
Rheinmetall AG Inhaber-Aktien o.N. DE0007030009	QTY	6,400	1,400	0	990.500 EUR	6,339,200.00	0.46
SAP SE Inhaber-Aktien o.N. DE0007164600	QTY	50,000	50,000	0	134.000 EUR	6,700,000.00	0.48
Schneider Electric SE Actions Port. EO 4 FR0000121972	QTY	36,700	0	19,000	285.400 EUR	10,474,180.00	0.76
Siemens AG Namens-Aktien o.N. DE0007236101	QTY	27,300	0	0	281.150 EUR	7,675,395.00	0.55
Siemens Energy AG DE000ENER6Y0	QTY	43,000	60,000	17,000	165.800 EUR	7,129,400.00	0.52
TotalEnergies SE Actions au Porteur EO 2.50 FR0000120271	QTY	90,000	0	45,000	68.030 EUR	6,122,700.00	0.44
Unilever PLC Registered Shares LS 0.035 GB00BVZK7T90	QTY	177,777	0	0	52.650 EUR	9,359,959.05	0.68
Halma PLC Registered Shares LS 0.10 GB0004052071	QTY	180,000	60,000	0	39.340 GBP	8,220,571.16	0.59
Rio Tinto PLC Registered Shares LS 0.10 GB0007188757	QTY	138,000	0	0	71.220 GBP	11,409,751.57	0.83
BYD Co. Ltd. Registered Shares H YC 1 CNE100000296	QTY	615,000	0	0	72.450 HKD	4,969,634.61	0.36
Contemporary Amperex Technolog Reg. Shs H HD 1 CNE100006WS8	QTY	78,000	0	72,000	702.000 HKD	6,107,207.39	0.44
Alphabet Inc. Reg. Shs Cap.Stk Cl. C DL 0.001 US02079K1079	QTY	46,300	0	0	353.330 USD	14,308,736.99	1.03
Amazon.com Inc. Registered Shares DL -.01 US0231351067	QTY	43,700	0	0	238.340 USD	9,109,995.63	0.66
AMETEK Inc. Registered Shares DL 0.01 US0311001004	QTY	54,000	54,000	0	241.940 USD	11,427,236.95	0.83
Amphenol Corp. Registered Shares Cl.A DL 0.001 US0320951017	QTY	58,000	0	28,500	176.320 USD	8,944,773.90	0.65
Apple Inc. Registered Shares o.N. US0378331005	QTY	35,000	0	0	289.360 USD	8,858,217.44	0.64

CONTINUATION: Statement of net assets as at 30 June 2026

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Equities							
Broadcom Inc. Registered Shares DL 0.001 US11135F1012	QTY	20,900	0	21,500	377.750 USD	6,905,427.27	0.50
Cadence Design Systems Inc. Reg. Shares DL 0.01 US1273871087	QTY	28,000	28,000	0	375.320 USD	9,191,778.19	0.66
Church & Dwight Co. Inc. Registered Shares DL 1 US1713401024	QTY	80,000	0	0	96.880 USD	6,778,973.15	0.49
Coinbase Global Inc. Reg. Shs Cl.A DL 0.00001 US19260Q1076	QTY	25,000	0	0	146.190 USD	3,196,667.54	0.23
Compass Group PLC Reg. Shares LS 0.1105 GB00BD6K4575	QTY	250,000	250,000	0	32.300 USD	7,062,888.13	0.51
Danaher Corp. Registered Shares DL 0.01 US2358511028	QTY	53,500	0	0	190.480 USD	8,913,391.06	0.64
JPMorgan Chase & Co. Registered Shares DL 1 US46625H1005	QTY	30,000	30,000	0	327.330 USD	8,589,084.23	0.62
Lam Research Corp. Registered Shares New o.N. US5128073062	QTY	27,000	27,000	0	433.330 USD	10,233,455.79	0.74
Micron Technology Inc. Registered Shares DL 0.10 US5951121038	QTY	7,000	7,000	0	1,154.290 USD	7,067,287.68	0.51
Microsoft Corp. Reg. Shares DL 0.00000625 US5949181045	QTY	34,900	0	0	373.020 USD	11,386,685.91	0.82
Nextera Energy Inc. Registered Shares DL 0.01 US65339F1012	QTY	117,000	117,000	0	87.770 USD	8,981,973.24	0.65
NVIDIA Corp. Registered Shares DL 0.001 US67066G1040	QTY	102,000	50,000	0	200.090 USD	17,851,115.19	1.29
Procter & Gamble Co., The Registered Shares o.N. US7427181091	QTY	54,000	54,000	0	146.640 USD	6,926,056.15	0.50
SLB Ltd. Reg. Shares DL 0.01 AN8068571086	QTY	230,000	260,000	30,000	46.490 USD	9,352,488.41	0.68
Taiwan Semiconduct.Manufact.Co Reg.Shs (Spons.ADRs)/5 TA 10 US8740391003	QTY	18,800	0	11,500	477.570 USD	7,852,983.47	0.57
Thermo Fisher Scientific Inc. Reg. Shares DL 1 US8835561023	QTY	23,400	0	12,500	501.360 USD	10,261,369.72	0.74
VISA Inc. Reg. Shares Class A DL 0.0001 US92826C8394	QTY	22,900	0	16,000	343.090 USD	6,872,002.97	0.50
Interest-bearing securities						753,225,912.63	54.46
3.2500% A2A S.p.A. EO-Medium-Term Nts 25(25/32) XS3238204062	EUR	3,834	0	610	98.892 %	3,791,503.94	0.27
4.7444% Abertis Infrastruct. Fin. BV EO-FLR Med.-T.Nts 26(26/Und.) XS3315415243	EUR	2,400	2,400	0	100.755 %	2,418,120.00	0.17
2.6250% ABN AMRO Bank N.V. EO-Med.-Term Cov. Bds 24(27) XS2889321589	EUR	4,800	0	0	99.857 %	4,793,136.00	0.35
2.3750% ABN AMRO Bank N.V. EO-Med.-Term Cov. Bds 25(28) XS3045515262	EUR	6,700	0	0	99.373 %	6,657,977.60	0.48
0.5000% Agence Française Développement EO-Medium-Term Notes 20(30) FR0013507993	EUR	3,600	0	0	90.553 %	3,259,904.40	0.24

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
3.3750% Agence Française Développement EO-Medium-Term Notes 23(33) FR001400I822	EUR	3,000	0	0	99.398 %	2,981,937.00	0.22
3.7500% Agence Française Développement EO-Medium-Term Notes 26(36) FR0014015RA6	EUR	5,000	5,000	0	99.834 %	4,991,715.00	0.36
3.0000% Alphabet Inc. EO-Notes 25(25/33) XS3064423174	EUR	2,400	0	390	98.069 %	2,353,663.20	0.17
4.3750% Alphabet Inc. EO-Notes 25(25/64) XS3224609613	EUR	4,232	0	680	94.256 %	3,988,918.15	0.29
3.3750% Amadeus IT Group S.A. EO-Med.-T. Nts 25(25/30) XS3029558676	EUR	2,000	0	300	100.010 %	2,000,200.00	0.14
3.7500% Amadeus IT Group S.A. EO-Med.-T. Nts 26(26/31) XS3382738600	EUR	6,300	6,300	0	100.963 %	6,360,694.20	0.46
3.3500% Amazon.com Inc. EO-Notes 26(26/32) XS3305169172	EUR	6,850	7,950	1,100	100.127 %	6,858,665.25	0.50
0.7500% APA Infrastructure Ltd. EO-Medium-Term Nts 21(21/29) XS2315784715	EUR	4,489	0	720	93.711 %	4,206,677.81	0.30
0.5410% Asahi Group Holdings Ltd. EO-Notes 20(20/28) XS2242747348	EUR	2,089	0	330	94.332 %	1,970,589.21	0.14
1.0000% ASN Bank N.V. EO-M.-T. Mortg.Cov.Bds 18(28) XS1788694856	EUR	1,000	0	0	97.027 %	970,267.00	0.07
2.1250% Autobahnen-Schnellstr.-Fin.-AG EO-Medium-Term Notes 22(28) XS2532310682	EUR	8,060	0	0	98.753 %	7,959,491.80	0.58
4.7500% Autostrade per L'Italia S.p.A. EO-Med.-Term Nts 23(23/31) XS2579897633	EUR	1,807	0	290	105.285 %	1,902,505.37	0.14
2.6250% Baden-Württemberg, Land Landessch.v.25(30) DE000A3H2515	EUR	9,000	0	0	99.528 %	8,957,529.00	0.65
4.2500% Banco Santander S.A. EO-Preferred MTN 23(30) XS2634826031	EUR	3,900	0	600	103.854 %	4,050,321.60	0.29
1.2500% Banco Santander Totta S.A. EO-M.T.Obr.Hipotecárias17(27) PTBSRJOM0023	EUR	4,000	0	0	98.219 %	3,928,744.00	0.28
0.1250% Bank of Montreal EO-M.-T. Mortg.Cov.Bds 22(27) XS2430951744	EUR	5,000	0	0	98.604 %	4,930,200.00	0.36
2.7080% Bank of New Zealand EO-Med.-T.Mtg.Cov.Bds 25(30) XS3097000403	EUR	5,865	0	0	98.977 %	5,804,977.59	0.42
0.3750% Bank of Nova Scotia, The EO-M.-T. Mortg.Cov.Bds 22(30) XS2435614693	EUR	6,000	0	0	91.231 %	5,473,866.00	0.40
2.3750% Bayern, Freistaat Schatzanw.v.25(31) Ser.175 DE0001053940	EUR	3,000	0	0	98.212 %	2,946,360.00	0.21

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
3.2500% BMW Internat. Investment B.V. EO-Medium-Term Notes 24(28) XS2823825711	EUR	1,720	0	280	100.566 %	1,729,733.48	0.13
3.1250% BMW Internat. Investment B.V. EO-Medium-Term Notes 25(29) XS2982332400	EUR	4,994	0	800	99.911 %	4,989,570.32	0.36
2.7500% BNP Paribas S.A. EO-FLR Med.-T. Nts 22(27/28) FR001400AKP6	EUR	5,500	0	900	99.777 %	5,487,746.00	0.40
0.3750% BNP Paribas S.A. EO-FLR Non-Pref.MTN 20(26/27) FR00140005J1	EUR	2,100	0	400	99.303 %	2,085,363.00	0.15
3.5830% BNP Paribas S.A. EO-FLR Preferred MTN 25(30/31) FR001400WLJ1	EUR	2,800	0	400	100.638 %	2,817,869.60	0.20
4.1250% Booking Holdings Inc. EO-Nts 23(23/33) XS2621007660	EUR	1,720	0	280	102.726 %	1,766,888.92	0.13
3.8750% BPCE S.A. EO-FLR Non-Pref. MTN 26(33/34) FR0014019BB0	EUR	3,500	3,500	0	100.187 %	3,506,545.00	0.25
0.0100% BPCE SFH EO-Med.-T.Obl.Fin.Hab.20(30) FR0013514502	EUR	2,000	0	0	89.272 %	1,785,444.00	0.13
2.6250% BPCE SFH EO-Med.-T.Obl.Fin.Hab.25(30) FR001400YWH8	EUR	2,800	0	0	98.705 %	2,763,745.60	0.20
3.0000% Bque Fédérative du Cr. Mutuel EO-Preferred Med.-T.Nts 25(30) FR001400ZB28	EUR	7,900	0	1,300	99.085 %	7,827,675.50	0.57
1.5000% British Telecommunications PLC EO-Med.-Term Notes 17(17/27) XS1637333748	EUR	300	0	0	98.768 %	296,304.90	0.02
0.5000% Bundesrep.Deutschland Anl.v.18 (28) DE0001102440	EUR	3,000	3,000	0	96.860 %	2,905,803.00	0.21
3.7500% Cadent Finance PLC EO-Med.-Term Nts 24(24/33) XS2801122917	EUR	2,527	0	410	100.411 %	2,537,373.34	0.18
0.7500% Caisse Francaise d.Financ.Loc. EO-M.-T.Obl.Foncières 17(27) FR0013230703	EUR	3,000	0	0	99.038 %	2,971,140.00	0.21
0.1250% Caisse Refinancement l'Habitat EO-Covered Bonds 20(27) FR0013510476	EUR	1,500	0	0	97.883 %	1,468,245.00	0.11
2.8750% Caisse Refinancement l'Habitat EO-Med.-T.Obl.Fin.Hab.24(31) FR001400OUR2	EUR	8,800	0	0	99.508 %	8,756,730.40	0.63
2.7500% Caisse Refinancement l'Habitat EO-Med.-T.Obl.Fin.Hab.25(32) FR001400XFS2	EUR	7,100	0	0	98.460 %	6,990,638.70	0.51
3.5000% Capgemini SE EO-Notes 25(25/34) FR0014012S89	EUR	5,000	0	2,800	96.642 %	4,832,100.00	0.35
4.1250% Carrier Global Corp. EO-Nts 24(24/28) XS2751688826	EUR	2,585	0	410	101.904 %	2,634,218.40	0.19
4.1250% Castellum AB EO-Medium-T. Nts 24(30) XS2895710783	EUR	1,989	0	320	101.265 %	2,014,162.84	0.15

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
3.0000% Cellnex Finance Company S.A. EO-Medium-Term Nts 26(26/31) XS3267907965	EUR	4,000	4,700	700	98.180 %	3,927,216.00	0.28
0.5000% Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 22(28) FR00140095D5	EUR	6,000	0	0	96.194 %	5,771,652.00	0.42
3.0000% Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 24(32) FR001400PMS4	EUR	2,000	0	0	99.360 %	1,987,190.00	0.14
3.1250% Cie de Financement Foncier EO-Med.-T. Obl.Fonc.24(30) FR001400QHS2	EUR	2,800	0	0	100.558 %	2,815,624.00	0.20
3.1250% Commerzbank AG FLR-MTN Serie 1070 v.25(29/30) DE000CZ45ZU8	EUR	2,600	0	400	99.480 %	2,586,485.20	0.19
5.1250% Commerzbank AG Med.Term-FLN v.23(29/30) DE000CZ43ZN8	EUR	800	0	100	104.638 %	837,104.00	0.06
0.1250% Commerzbank AG MTH S.P16 v.16(26) DE000CZ40LQ7	EUR	4,167	0	0	98.932 %	4,122,496.44	0.30
2.8750% Commerzbank AG MTH S.P84 v.25(35) DE000CZ45ZL7	EUR	7,000	0	0	98.138 %	6,869,660.00	0.50
2.9070% Commonwealth Bank of Australia EO-Mortg.Cov.Med.-T.Nts 24(30) XS2897315474	EUR	5,000	0	0	99.888 %	4,994,375.00	0.36
4.2500% Crédit Agricole S.A. EO-FLR Non-Pref. MTN 23(28/29) FR001400F1U4	EUR	2,000	0	300	102.163 %	2,043,250.00	0.15
3.1250% Crédit Agricole S.A. EO-FLR Non-Pref. MTN 24(28/29) FR001400SVD1	EUR	4,600	0	700	100.157 %	4,607,212.80	0.33
3.3750% Crédit Mutuel Arkéa EO-M.-T. Nts 22(27) FR001400CQ85	EUR	300	0	100	100.583 %	301,747.80	0.02
3.1280% Crédit Mutuel Arkéa EO-Preferred MTN 25(30) FR00140143T9	EUR	4,000	0	600	99.369 %	3,974,760.00	0.29
3.1250% Crédit Mutuel Home Loan SFH SA EO-Med.-T.Obl.Fin.Hab.23(27) FR001400FZ24	EUR	2,000	0	0	100.373 %	2,007,462.00	0.15
4.0000% CRH SMW Finance DAC EO-Medium-Term Nts 23(23/31) XS2648077191	EUR	1,620	0	260	103.106 %	1,670,318.82	0.12
3.3750% Dassault Systemes SE EO-Nts 26(26/31) FR0014019147	EUR	4,100	4,100	0	100.406 %	4,116,633.70	0.30
3.0000% Deutsche Bank AG FLR-MTN v.25(28/29) DE000A4DFH60	EUR	1,700	0	300	99.563 %	1,692,563.01	0.12
0.8750% Deutsche Kreditbank AG Öff.Pfdbr. v.18(28) DE000SCB0005	EUR	6,000	0	0	95.892 %	5,753,520.00	0.42
0.2500% DNB Bank ASA EO-FLR Non-Pref. MTN 21(28/29) XS2306517876	EUR	3,020	0	480	95.556 %	2,885,779.12	0.21
2.8750% DNB Boligkreditt A.S. EO-Mortg. Covered MTN 24(29) XS2782809938	EUR	6,990	0	0	100.194 %	7,003,539.63	0.51

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
1.3750% DSV Finance B.V. EO-Medium-Term Nts 22(22/30) XS2458285355	EUR	1,720	0	280	94.035 %	1,617,407.16	0.12
3.5000% DSV Finance B.V. EO-M.-T. Nts 24(24/29) XS2850439642	EUR	4,493	0	720	101.142 %	4,544,305.57	0.33
3.2500% Eika BoligKreditt A.S. EO-Med.-Term Cov. Bds 25(35) XS3028070350	EUR	10,000	0	0	100.646 %	10,064,610.00	0.73
0.0100% Eika BoligKreditt A.S. EO-Med.-Term Cov. Nts 20(27) XS2133386685	EUR	1,700	0	0	98.225 %	1,669,825.00	0.12
4.2500% Electricité de France (E.D.F.) EO-Med.-Term Notes 23(23/32) FR001400FDB0	EUR	3,400	0	600	104.260 %	3,544,823.00	0.26
4.5000% ENI S.p.A. EO-FLR M.-T.Nts 25(25/Und.) XS2963891028	EUR	1,998	0	320	101.609 %	2,030,141.83	0.15
0.1000% EUROFIMA EO-Medium-T. Notes 20(30) XS2176621253	EUR	3,533	0	0	90.048 %	3,181,395.84	0.23
0.1250% Europ.Fin.Stab.Facility (EFSF) EO-Medium-Term Notes 22(30) EU000A1G0EP6	EUR	5,600	0	0	90.896 %	5,090,148.00	0.37
2.5000% European Union EO-Med.-T. Nts 12(27) EU000A1HBXS7	EUR	5,500	0	0	99.845 %	5,491,480.50	0.40
3.3750% European Union EO-Med.-T. Nts 22(42) EU000A3K4DV0	EUR	5,000	5,000	0	95.821 %	4,791,055.00	0.35
1.2500% European Union EO-Med.-T. Nts 20(43) EU000A3K4DG1	EUR	8,170	0	0	69.797 %	5,702,390.39	0.41
3.2500% European Union EO-Med.-T. Nts 23(34) EU000A3K4D41	EUR	5,000	0	0	101.217 %	5,060,850.00	0.37
0.1000% European Investment Bank EO-Medium-Term Notes 19(26) XS1978552237	EUR	8,000	0	0	99.352 %	7,948,160.00	0.57
0.3750% European Investment Bank EO-Medium-Term Notes 22(27) XS2446841657	EUR	3,000	0	0	97.429 %	2,922,870.00	0.21
4.2500% Evonik Industries AG FLR-Nachr.-Anl. v.25(31/55) DE000A4DFWV3	EUR	1,600	0	300	100.022 %	1,600,356.80	0.12
1.0000% Fidelity Natl Inform.Svcs Inc. EO-Notes 19(19/28) XS2085655590	EUR	3,900	0	4,100	95.156 %	3,711,084.00	0.27
0.0000% Republic of Finland EO-Bonds 20(30) FI4000441878	EUR	9,000	0	8,000	89.349 %	8,041,374.00	0.58
0.1250% Republic of Finland EO-Bonds 21(31) FI4000507231	EUR	2,000	2,000	0	87.178 %	1,743,566.00	0.13
2.7500% Republic of Finland EO-Bonds 23(38) FI4000546528	EUR	15,000	0	0	94.322 %	14,148,225.00	1.02
3.0000% France EO-OAT 22(33) FR001400H7V7	EUR	5,000	5,000	0	98.524 %	4,926,220.00	0.36
3.0000% France EO-OAT 24(34) FR001400QMF9	EUR	5,000	5,000	0	96.935 %	4,846,760.00	0.35
0.0000% Hessen, Land Schatzanw. S.2104 v.21(28) DE000A1RQD50	EUR	2,400	0	0	94.532 %	2,268,768.00	0.16

CONTINUATION: Statement of net assets as at 30 June 2026

Security ISIN	Qty/ Units/ Currency in thousands	Holding 30/06/2026	Purchases/ Additions during the period under review	Sales/ Disposals	Price	Value in EUR	as % of Fund assets
SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
0.1000% Île de France, Région EO-Med.-Term Notes 20(30) FR0013521382	EUR	3,400	0	0	89.239 %	3,034,126.00	0.22
3.0000% ING Bank N.V. EO-M.-T. Mortg.Cov.Bds 24(34) XS2821667719	EUR	10,400	0	0	99.246 %	10,321,584.00	0.75
3.5000% ING Groep N.V. EO-FLR Med.-T. Nts 24(29/30) XS2891742731	EUR	2,600	0	400	100.683 %	2,617,765.80	0.19
2.1250% InterContinental Hotels Group EO-Med.-Term Notes 18(18/27) XS1908370171	EUR	2,590	0	410	99.285 %	2,571,481.50	0.19
1.1250% Intesa Sanpaolo S.p.A. EO-Mortg.Cov. MTN 17(27) IT0005283491	EUR	1,000	0	0	98.002 %	980,020.00	0.07
3.8750% ISS Global A/S EO-Med.-T. Nts 24(24/29) XS2832954270	EUR	3,098	0	500	101.688 %	3,150,294.24	0.23
2.8750% Italgas S.P.A. EO-Med.-T. Notes 25(25/30) XS3009463996	EUR	5,750	0	920	98.848 %	5,683,754.25	0.41
5.0000% Republic of Italy EO-B.T.P. 03(34) IT0003535157	EUR	10,000	10,000	0	111.398 %	11,139,750.00	0.81
1.6500% Republic of Italy EO-B.T.P. 15(32) IT0005094088	EUR	2,000	5,000	3,000	92.690 %	1,853,798.00	0.13
4.0000% Republic of Italy EO-B.T.P. 23(31) IT0005542359	EUR	5,000	5,000	0	104.742 %	5,237,110.00	0.38
3.8500% Republic of Italy EO-B.T.P. 24(35) IT0005607970	EUR	5,000	5,000	0	102.952 %	5,147,600.00	0.37
1.9630% JPMorgan Chase & Co. EO-FLR Med.-T. Nts 22(22/30) XS2461234622	EUR	3,469	0	560	96.981 %	3,364,281.30	0.24
0.7500% KBC Bank N.V. EO-Med.-T.Mortg.Cov.Bds 17(27) BE0002500750	EUR	1,500	0	0	97.437 %	1,461,547.50	0.11
0.0100% Kreditanst.f.Wiederaufbau Med.Term Nts. v.19(27) XS1999841445	EUR	8,700	0	0	97.945 %	8,521,215.00	0.62
0.8750% Kreditanst.f.Wiederaufbau Med.Term Nts. v.19(39) DE000A2TSTR0	EUR	8,000	0	0	74.827 %	5,986,120.00	0.43
2.0000% Kreditanst.f.Wiederaufbau Med.Term Nts. v.22(29) XS2498154207	EUR	4,000	0	0	97.886 %	3,915,420.00	0.28
0.1250% Kreditanst.f.Wiederaufbau Med.Term Nts. v.22(32) DE000A3E5XN1	EUR	9,500	0	0	86.472 %	8,214,868.50	0.59
2.6250% Kreditanst.f.Wiederaufbau Med.Term Nts. v.24(34) DE000A352ED1	EUR	12,000	0	0	97.921 %	11,750,520.00	0.85
0.7500% L-Bank Bad.-Württ.-Förderbank MTN Serie 5645 v.22(32) DE000A3MQPN4	EUR	2,500	0	0	88.242 %	2,206,057.50	0.16
2.7500% La Banq. Postale Home Loan SFH EO-Med.-Ter.Obl.Fin.Hab.25(32) FR0014010BU9	EUR	5,300	0	0	98.318 %	5,210,854.00	0.38

CONTINUATION: Statement of net assets as at 30 June 2026

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
0.0100% Landesbank Baden-Württemberg Hyp.-Pfandbr. v.20(30) DE000BHYOGX9	EUR	5,500	0	0	88.845 %	4,886,447.50	0.35
0.0000% Landwirtschaftliche Rentenbank Med.T.Nts. Ser.1206 v.21(28) XS2386139732	EUR	5,000	0	0	93.685 %	4,684,235.00	0.34
2.3750% Lb.Hessen-Thüringen GZ MTN HPF S.H357 v.22(26) XS2536375368	EUR	4,600	0	0	99.969 %	4,598,574.00	0.33
1.0500% LfA Förderbank Bayern Inh.-Schw.R.1158 v.15(27) DE000LFA1586	EUR	3,000	0	0	98.120 %	2,943,600.00	0.21
3.5210% Morgan Stanley EO-FLR Med.-T. Nts 25(25/31) XS3057365549	EUR	2,720	0	430	100.467 %	2,732,707.84	0.20
2.5000% Münchener Hypothekenbank MTN-HPF Ser.1618 v.13(28) DE000MHB10J3	EUR	4,500	0	0	99.537 %	4,479,156.00	0.32
3.0000% Münchener Hypothekenbank MTN-HPF Ser.2014 v.22(27) DE000MHB32J7	EUR	9,147	0	0	100.408 %	9,184,356.35	0.66
2.5000% Ned.Fin-Maat.voor Ontwikk.N.V. EO-Medium-Term Notes 25(30) XS3192981424	EUR	5,600	0	0	98.520 %	5,517,120.00	0.40
3.0000% Nederlandse Waterschapsbank NV EO-Medium-Term Notes 13(31) XS0969846269	EUR	6,000	0	0	100.616 %	6,036,960.00	0.44
0.0100% Niedersachsen, Land Landessch.v.20(27) Ausg.901 DE000A3H20D1	EUR	6,000	0	0	96.292 %	5,777,520.00	0.42
1.1250% Nordea Bank Abp EO-Non Preferred MTN 22(27) XS2443893255	EUR	450	0	0	99.075 %	445,837.50	0.03
0.7500% NRW.BANK MTN-IHS Ausg. OAF v.18(28) DE000NWB0AF3	EUR	2,300	0	0	96.115 %	2,210,645.00	0.16
3.6780% NTT Finance Corp. EO-Med.-Term Nts 25(25/33)RegS XS3100081507	EUR	3,466	0	560	99.953 %	3,464,381.38	0.25
4.3750% OMV AG EO-FLR Notes 26(26/Und.) XS3401027118	EUR	4,400	4,400	0	99.536 %	4,379,579.60	0.32
2.6250% OP-Asuntoluottopankki Oyj EO-Cov. Med.-Term Nts 25(30) XS3047279776	EUR	4,955	0	0	99.071 %	4,908,948.23	0.35
3.7500% Open Bank S.A. EO-Preferred MTN 24(29) XS2747776487	EUR	2,700	0	400	101.721 %	2,746,458.90	0.20
0.8500% Republic of Austria EO-Medium-Term Nts 20(2120) AT0000A2HLC4	EUR	6,500	0	0	30.551 %	1,985,789.00	0.14
3.5000% Pluxee EO-Notes 24(24/28) FR001400OF01	EUR	4,700	0	800	100.451 %	4,721,197.00	0.34
3.7500% Pluxee EO-Notes 24(24/32) FR001400OF19	EUR	4,900	0	800	99.941 %	4,897,109.00	0.35

CONTINUATION: Statement of net assets as at 30 June 2026

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
0.9000% Republic of Portugal EO-Obr. 20(35) PTOTENOE0034	EUR	2,000	2,000	0	81.983 %	1,639,654.00	0.12
1.6500% Republic of Portugal EO-Obr. 22(32) PTOTEYOE0031	EUR	2,000	2,000	0	93.448 %	1,868,968.00	0.14
0.8750% Praemia Healthcare SA EO-Obl. 19(19/29) FR0013457967	EUR	900	0	200	91.815 %	826,338.60	0.06
3.8750% Praemia Healthcare SA EO-Obl. 25(25/32) FR0014014EA7	EUR	3,100	0	500	99.071 %	3,071,207.20	0.22
3.6250% RCI Banque S.A. EO-Pref.Med.-T.Nts 26(26/30) FR0014017Y03	EUR	5,100	5,100	0	100.105 %	5,105,375.40	0.37
3.2500% RELX Finance B.V. EO-Notes 26(26/29) XS3317606419	EUR	2,000	3,595	1,595	100.434 %	2,008,676.00	0.15
0.3750% Rheinland-Pfalz, Land Landessch.v.16 (27) DE000RLP0835	EUR	1,441	0	0	98.705 %	1,422,339.05	0.10
1.7500% Royal Bank of Canada EO-M.-T.Mortg.Cov.Bds 22(29) XS2488800405	EUR	5,171	0	0	96.835 %	5,007,312.00	0.36
3.2500% SAP SE Inh.-Schuld.v.26(31/31) XS3393869279	EUR	5,200	5,200	0	100.358 %	5,218,590.00	0.38
3.3750% Scot.Hydro-Electric Trans.PLC EO-Med.-Term Notes 24(24/32) XS2894895684	EUR	3,450	0	550	99.213 %	3,422,848.50	0.25
3.3750% Scot.Hydro-Electric Trans.PLC EO-Med.-Term Notes 25(25/33) XS3166372568	EUR	7,000	0	6,345	98.438 %	6,890,653.00	0.50
3.7500% SIG Combibloc PurchaseCo SARL EO-Notes 25(25/30) XS3017995518	EUR	6,209	0	990	100.507 %	6,240,485.84	0.45
3.3750% Skandinaviska Enskilda Banken EO-Non-Preferred MTN 25(30) XS3029220392	EUR	4,142	0	660	100.699 %	4,170,969.15	0.30
3.5000% Société des Grands Projets EO-Medium-Term Notes 23(43) FR001400F6X7	EUR	3,100	0	0	91.935 %	2,849,972.60	0.21
3.3750% Société Générale S.A. EO-FLR Non-Pref. MTN 25(29/30) FR001400ZKO6	EUR	6,700	0	1,100	100.039 %	6,702,613.00	0.48
4.7500% Société Générale S.A. EO-Non-Pref.FLR MTN 23(28/29) FR001400KZQ1	EUR	5,200	0	800	103.276 %	5,370,352.00	0.39
0.7500% Société Générale S.A. EO-Non-Preferred MTN 20(27) FR0013479276	EUR	1,500	0	200	98.912 %	1,483,680.00	0.11
1.2500% Spain EO-Obligaciones 20(30) ES0000012G34	EUR	5,000	5,000	0	94.000 %	4,699,995.00	0.34
3.2000% Spain EO-Obligaciones 25(35) ES0000012P33	EUR	3,000	3,000	0	99.590 %	2,987,685.00	0.22
2.7500% SpareBank 1 Boligkreditt AS EO-M.-T. Mortg.Cov.Bds 24(29) XS2894232227	EUR	3,434	0	0	99.844 %	3,428,646.39	0.25

CONTINUATION: Statement of net assets as at 30 June 2026

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
0.0100% SR-Boligkreditt A.S. EO-Mortg. Covered MTN 20(27) XS2194373077	EUR	5,000	0	0	97.419 %	4,870,955.00	0.35
2.8750% Stadshypotek AB EO-Med.-T. Hyp.-Pfandbr.24(29) XS2790172006	EUR	2,304	0	0	100.243 %	2,309,594.11	0.17
3.3750% Stryker Corp. EO-Notes 24(24/32) XS2892944732	EUR	1,166	0	190	99.695 %	1,162,443.70	0.08
1.3750% Symrise AG Anleihe v.20(27/27) XS2195096420	EUR	2,590	0	410	98.163 %	2,542,421.70	0.18
3.2500% Symrise AG Anleihe v.25(32/32) XS3178086230	EUR	2,860	0	460	99.014 %	2,831,803.26	0.20
3.7240% Telefonica Emisiones S.A.U. EO-Medium-Term Nts 25(25/34) XS2984223102	EUR	3,100	0	500	99.122 %	3,072,794.40	0.22
5.2500% Téléperformance SE EO-Medium-Term Nts 23(23/28) FR001400M2F4	EUR	1,900	1,500	9,800	103.978 %	1,975,582.00	0.14
4.2500% Téléperformance SE EO-Medium-Term Nts 25(25/30) FR001400WRE9	EUR	3,400	2,000	500	100.966 %	3,432,830.40	0.25
4.7500% Téléperformance SE EO-Medium-Term Nts 26(26/32) FR0014018LK2	EUR	12,200	12,200	0	100.235 %	12,228,706.60	0.88
5.3750% Téléperformance SE EO-Medium-Term Nts 26(26/35) FR0014018LM8	EUR	10,000	11,300	1,300	99.521 %	9,952,060.00	0.72
2.8620% Toronto-Dominion Bank, The EO-Med.-T.Cov.Bds 24(31) XS2895482201	EUR	6,000	0	0	99.434 %	5,966,040.00	0.43
2.4420% Toronto-Dominion Bank, The EO-Med.-T.Cov.Bds 25(28) XS3176708694	EUR	7,000	0	0	99.196 %	6,943,741.00	0.50
4.0600% TotalEnergies Capital Intl SA EO-Medium-Term Nts 25(25/40) XS3106109922	EUR	3,500	0	5,600	99.534 %	3,483,704.00	0.25
2.0000% TotalEnergies SE EO-FLR Notes 20(30/Und.) XS2224632971	EUR	2,150	0	350	92.875 %	1,996,806.05	0.14
3.3860% Toyota Finance Australia Ltd. EO-Medium-Term Notes 24(30) XS2785465787	EUR	3,985	0	640	100.536 %	4,006,363.59	0.29
1.4500% Transurban Finance Co. Pty Ltd EO-Medium-Term Nts 19(19/29) XS1997077364	EUR	5,170	0	830	95.462 %	4,935,385.40	0.36
4.2250% Transurban Finance Co. Pty Ltd EO-Medium-Term Nts 23(23/33) XS2614623978	EUR	2,242	0	360	103.473 %	2,319,869.14	0.17
4.7500% UBS Group AG EO-FLR Med.-T. Nts 23(31/32) CH1255915014	EUR	1,771	0	280	105.593 %	1,870,059.11	0.14
0.2500% UBS Group AG EO-FLR Med.Trm.Nts.20(27/28) CH0576402181	EUR	2,221	0	360	96.437 %	2,141,867.99	0.15

CONTINUATION: Statement of net assets as at 30 June 2026

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SECURITIES TRADED ON AN EXCHANGE (CONTINUATION)							
Interest-bearing securities							
3.5000% Unibail-Rodamco-Westfield SE EO-Medium-Term Nts 24(24/29) FR001400SIM9	EUR	5,300	0	900	100.718 %	5,338,054.00	0.39
3.7760% UniCredit S.p.A. EO-FLR Non-Pref.MTN26(31/32) IT0005704900	EUR	3,965	3,965	0	101.014 %	4,005,220.96	0.29
3.1000% UniCredit S.p.A. EO-FLR Pref. MTN 25(30/31) IT0005654592	EUR	5,896	0	950	99.294 %	5,854,374.24	0.42
0.1000% Union Natle Interp.Em.Com.Ind. EO-Medium-Term Notes 20(26) FR0126221896	EUR	2,000	0	0	99.041 %	1,980,820.00	0.14
0.1000% Union Natle Interp.Em.Com.Ind. EO-Medium-Term Notes 21(34) FR0014001ZY9	EUR	3,400	0	0	77.502 %	2,635,071.40	0.19
3.3750% Verbund AG EO-Med.-T. Nts 26(26/33) XS3339795786	EUR	3,000	5,200	2,200	100.008 %	3,000,252.00	0.22
3.5000% Vodafone International Fin.DAC EO-Medium-Term Nts 26(26/35) XS3307284771	EUR	4,940	5,730	790	97.986 %	4,840,508.40	0.35
3.0000% Volvo Treasury AB EO-Med.-Term Notes 25(25/30) XS3074383996	EUR	1,963	0	320	99.443 %	1,952,058.24	0.14
2.0000% Volvo Treasury AB EO-Med.-Term Nts 22(22/27) XS2521820048	EUR	2,361	0	380	99.040 %	2,338,343.84	0.17
5.0000% Vonovia SE Medium T. Notes v.22(22/30) DE000A30VQB2	EUR	300	0	100	105.983 %	317,949.00	0.02
3.5000% Vonovia SE Medium T. Notes v.25(25/32) XS3222746375	EUR	2,600	0	3,900	98.622 %	2,564,164.20	0.19
3.1310% Westpac Banking Corp. EO-Mortg. Cov. MTN 24(31) XS2802726476	EUR	7,100	0	0	100.609 %	7,143,217.70	0.52
2.6960% Westpac Securities NZ Ltd. EO-Med.-T.Mtg.Cov.Bds 25(30) XS3091027113	EUR	2,470	0	0	98.859 %	2,441,804.95	0.18
3.3750% Wolters Kluwer N.V. EO-Nts 25(25/32) XS3019296840	EUR	2,150	2,500	350	99.513 %	2,139,529.50	0.15
0.8750% UK LS-Treasury Stock 19(29) GB00BJMHB534	GBP	12,000	0	0	89.979 %	12,534,803.81	0.91
0.6250% UK LS-Treasury Stock 20(35) GB00BMGR2916	GBP	6,500	0	0	70.058 %	5,286,475.50	0.38
1.2500% UK LS-Treasury Stock 20(41) GB00BJQWYH73	GBP	7,000	0	0	58.888 %	4,785,419.09	0.35
Certificates						22,128,600.00	1.60
Deut. Börse Commodities GmbH Xetra-Gold IHS 2007(09/Und) DE000A0S9GB0	QTY	195,000	0	275,000	113.480 EUR	22,128,600.00	1.60

CONTINUATION: Statement of net assets as at 30 June 2026

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SECURITIES ADMITTED TO OR INCLUDED IN ORGANISED MARKETS						126,494,486.27	9.15
Interest-bearing securities						126,494,486.27	9.15
4.4500% Amazon.com Inc. EO-Notes 26(26/45) XS3305169925	EUR	8,240	9,560	1,320	101.313 %	8,348,182.96	0.60
4.5000% Birkenstock Group B.V.& Co.KG Anleihe v.26(26/33) Reg.S XS3410944709	EUR	4,000	9,580	5,580	100.625 %	4,025,000.00	0.29
3.5000% Booking Holdings Inc. EO-Notes 26(26/30) XS3367613448	EUR	4,871	4,871	0	100.755 %	4,907,756.57	0.35
3.3750% BPCE S.A. EO-FLR Non-Pref. MTN 26(30/31) FR0014015K76	EUR	3,000	3,500	500	99.141 %	2,974,224.00	0.22
3.3750% Bunzl Finance PLC EO-Med.-Term Nts 24(24/32) XS2908739910	EUR	3,450	0	550	98.856 %	3,410,514.75	0.25
4.8750% Carlsberg Breweries A/S EO-FLR Notes 26(26/3026) XS3325357658	EUR	7,010	7,010	0	101.938 %	7,145,819.45	0.52
3.6250% Chorus Ltd. EO-Med.-Term Notes 22(22/29) XS2521013909	EUR	3,924	0	630	101.048 %	3,965,127.44	0.29
1.6250% Daimler Truck Intl Finance EO-Med.-Term Notes 22(27) XS2466172363	EUR	2,800	0	500	99.114 %	2,775,192.00	0.20
3.2500% DSV Finance B.V. EO-Medium-Term Nts 24(24/30) XS2932834604	EUR	4,255	0	680	100.044 %	4,256,889.22	0.31
5.2500% Fressnapf Holding SE Anleihe v.24 (27/31) XS2910536452	EUR	2,100	0	2,000	102.007 %	2,142,147.00	0.15
7.1250% Grifols S.A. EO-Notes 24(26/30) Reg.S Tr. 2 XS2961445090	EUR	3,500	0	0	103.800 %	3,633,000.00	0.26
0.1250% Hamburger Hochbahn AG Anleihe v.21(30/31) XS2233088132	EUR	2,500	0	0	87.413 %	2,185,325.00	0.16
5.0000% Heimstaden Bostad AB EO-FLR Notes 26(26/Und.) XS3227944959	EUR	1,000	2,945	1,945	97.250 %	972,500.00	0.07
3.5000% Kingspan Securities (Ireland) EO-Med.-Term Notes 24(24/31) XS2923391861	EUR	3,450	0	550	99.903 %	3,446,663.85	0.25
4.1250% LKQ Dutch Bond B.V. EO-Notes 24(24/31) XS2777367645	EUR	3,450	0	550	100.755 %	3,476,030.25	0.25
3.5000% McDonald's Corp. EO-Medium-Term Nts 25(25/32) XS3072348405	EUR	4,715	0	760	100.190 %	4,723,972.64	0.34
3.6240% Nextera Energy Capital Ho.Inc. EO-Debts 26(26/34) XS3289873419	EUR	2,230	2,590	360	99.751 %	2,224,442.84	0.16
4.2000% Nextera Energy Capital Ho.Inc. EO-FLR Cap. Debts 26(31/56) XS3303019965	EUR	2,033	3,523	1,490	99.042 %	2,013,517.76	0.15

CONTINUATION: Statement of net assets as at 30 June 2026

Security ISIN	Qty/ Units/ Currency in thousands	Holding 30/06/2026	Purchases/ Additions during the period under review	Sales/ Disposals	Price	Value in EUR	as % of Fund assets
SECURITIES ADMITTED TO OR INCLUDED IN ORGANISED MARKETS (CONTINUATION)							
Interest-bearing securities							
3.8470% NTT Finance Corp. EO-Med.-Term Nts 26(26/34)RegS XS3422221617	EUR	7,930	7,930	0	100.162 %	7,942,846.60	0.57
4.3750% Openbank Deutschland AG EO Med.-Term Notes 23(27) XS2679878319	EUR	3,800	0	500	101.727 %	3,865,607.00	0.28
3.5000% REWE International Finance BV EO-Notes 25(25/32) XS3092557126	EUR	8,400	0	1,400	99.389 %	8,348,642.40	0.60
3.7500% Sartorius Finance B.V. EO-Notes 26(26/31) XS3352063047	EUR	4,500	4,500	0	100.775 %	4,534,888.50	0.33
3.8750% Solvay S.A. EO-Notes 24(24/28) BE6350791073	EUR	4,600	0	700	100.882 %	4,640,572.00	0.34
4.2500% Solvay S.A. EO-Notes 24(24/31) BE6350792089	EUR	1,700	0	300	102.302 %	1,739,130.60	0.13
3.7500% Telstra Group Ltd. EO-Medium-Term Nts 23(23/31) XS2613162424	EUR	1,109	0	180	102.429 %	1,135,942.05	0.08
4.1250% Verisure Holding AB EO-Notes 26(26/32) Reg.S XS3332956369	EUR	3,156	3,156	0	100.700 %	3,178,092.00	0.23
4.2462% Verizon Communications Inc. EO-FLR Notes 26(26/56) XS3305144001	EUR	4,012	6,972	2,960	99.196 %	3,979,723.46	0.29
3.1250% VISA Inc. EO-Notes 25(25/33) XS3063724598	EUR	2,000	0	4,623	99.200 %	1,983,992.00	0.14
6.1170% Wintershall Dea Finance 2 B.V. EO-FLR Notes 25(25/Und.) XS3066590574	EUR	2,900	2,900	0	103.500 %	3,001,500.00	0.22
3.8300% Wintershall Dea Finance B.V. EO-Notes 24(24/29) XS2908093805	EUR	8,620	0	1,380	100.520 %	8,664,849.86	0.63
4.3570% Wintershall Dea Finance B.V. EO-Notes 24(24/32) XS2908095172	EUR	3,000	3,210	210	101.074 %	3,032,214.00	0.22
4.1250% WPP Finance S.A. EO-Medium-Term Nts 23(23/28) XS2626022573	EUR	2,090	0	340	101.444 %	2,120,185.87	0.15
8.2500% Stellantis N.V. LS-FLR Med.-T.Nts 26(26/Und.) XS3307415110	GBP	1,500	5,500	4,000	97.625 %	1,699,994.20	0.12

CONTINUATION: Statement of net assets as at 30 June 2026

Security ISIN	Qty/ Units/ Currency in thousands	Holding 30/06/2026	Purchases/ Additions during the period under review	Sales/ Disposals	Price	Value in EUR	as % of Fund assets
INVESTMENT FUND UNITS						87,114,205.00	6.30
Non-group investment units						87,114,205.00	6.30
DPAM L-Bonds Em.Mkts. Sust. Actions au Port.F Acc.EUR o.N. LU0907928062	ANT	276,000	0	0	174.660 EUR	48,206,160.00	3.49
HSBC ETFs-H.Hang Seng Tech Reg. Shs HKD Acc. oN IE00BMWXKN31	ANT	2,040,000	0	0	5.503 EUR	11,226,120.00	0.81
iSh.ST.Euro.600 Banks U.ETF DE Inhaber-Anlageaktien DE000A0F5UJ7	ANT	315,000	315,000	0	40.415 EUR	12,730,725.00	0.92
Xtrackers II EUR Over.Rate Sw. Inhaber-Anteile 1C o.N. LU0290358497	ANT	100,000	0	325,000	149.512 EUR	14,951,200.00	1.08
Total securities holdings ¹⁾						1,366,628,642.65	98.82

¹⁾ A portion of the Fund's securities and promissory note loans are hedged through transactions involving financial instruments.

CONTINUATION: Statement of net assets as at 30 June 2026

Security	Market	Holding 30/06/2026	Purchases/ Additions	Sales/ Disposals	Price	Value in EUR	as % of Fund assets
Derivatives (Negative figures denote sold positions.)						-757,259.14	-0.05
Derivatives on individual securities						-452,768.30	-0.03
Securities options						-452,768.30	-0.03
Receivables/payables							
Options on equities						-452,768.30	-0.03
MICRON TECHN. INC CALL 17.07.26							
BP 1200.00 NYSE	AI6	QTY	-7,000	USD	73.950	-452,768.30	-0.03
Interest rate derivatives						-210,200.00	-0.02
Receivables/payables							
Interest rate futures contracts						-210,200.00	-0.02
FUTURE ER-BXL 08.09.26 EUREX	185	EUR	-10,000,000			-226,000.00	-0.02
FUTURE EURO-BOBL 08.09.26 EUREX	185	EUR	92,500,000			462,500.00	0.03
FUTURE EURO-BUND 08.09.26 EUREX	185	EUR	-44,000,000			-541,200.00	-0.04
FUTURE EURO-SCHATZ 08.09.26 EUREX	185	EUR	70,000,000			94,500.00	0.01
Currency derivatives						-94,290.84	-0.01
Receivables/payables							
Forward exchange contracts (sold)						-17,498.76	0.00
Open positions							
CHF/EUR 0.6 million	OTC					3,903.49	0.00
EUR/CHF 4.2 million	OTC					-21,402.25	0.00
Forward exchange contracts (bought)						117.60	0.00
Open positions							
EUR/CHF 0.2 million	OTC					117.60	0.00
Currency futures contracts						-76,909.68	-0.01
FUTURE CROSS RATE EUR/GBP 14.09.26 CME	352	GBP	25,000,000	GBP	0.864	-76,909.68	-0.01

CONTINUATION: Statement of net assets as at 30 June 2026

Security	Holding 30/06/2026	Purchases/ Additions	Sales/ Disposals	Price	Value in EUR	as % of Fund assets
					during the period under review	
BANK DEPOSITS, UNSECURITISED MONEY MARKET INSTRUMENTS AND MONEY MARKET FUNDS					5,131,005.87	0.37
Bank deposits					5,131,005.87	0.37
Cash at banks in EUR with:						
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					3,733,474.99	0.27
Balances in other EU/EEA currencies at:						
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					DKK 910.32	121.78 0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					NOK 9,312.27	823.11 0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					SEK 94.92	8.58 0.00
Balances in non-EU/EEA currencies at:						
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					CHF 228,752.77	248,037.70 0.02
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					GBP 299,603.38	347,809.82 0.03
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					HKD 3,015.00	336.28 0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					JPY 49,655.00	267.23 0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					USD 914,784.49	800,126.38 0.06
Other assets					13,784,487.91	1.00
Interest claims					9,659,259.77	0.70
Dividend rights					312,293.94	0.02
Withholding tax refund claims					525,761.46	0.04
Initial margins					2,443,005.13	0.18
Variation margin					844,109.68	0.06
Other receivables					57.93	0.00
Other liabilities					-1,832,593.92	-0.13
Management fee					-1,184,002.24	-0.09
Depositary fee					-49,197.17	0.00
Administration fee					-35,704.11	0.00
Audit costs					-5,950.68	0.00
Publication costs					-739.72	0.00
Variation margin					-557,000.00	-0.04
Fund assets					1,382,954,283.37	100.00²⁾

²⁾ Minor rounding differences may arise as a result of rounding percentages in the calculation.

CONTINUATION: Statement of net assets as at 30 June 2026

ODDO BHF Polaris Moderate CI-EUR

Unit value	EUR	1,301.22
Issue price	EUR	1,340.26
Redemption price	EUR	1,301.22
Units in issue	Qty	143,990

ODDO BHF Polaris Moderate CN-CHF

Unit value	CHF	104.26
Issue price	CHF	107.39
Redemption price	CHF	104.26
Units in issue	Qty	29,729

ODDO BHF Polaris Moderate CR-EUR

Unit value	EUR	126.07
Issue price	EUR	129.85
Redemption price	EUR	126.07
Units in issue	Qty	2,561,772

ODDO BHF Polaris Moderate DIW-EUR

Unit value	EUR	1,086.38
Issue price	EUR	1,086.38
Redemption price	EUR	1,086.38
Units in issue	Qty	141,060

ODDO BHF Polaris Moderate GC-EUR

Unit value	EUR	129.35
Issue price	EUR	133.23
Redemption price	EUR	129.35
Units in issue	Qty	479,368

ODDO BHF Polaris Moderate CIW-EUR

Unit value	EUR	1,188.39
Issue price	EUR	1,188.39
Redemption price	EUR	1,188.39
Units in issue	Qty	5,690

ODDO BHF Polaris Moderate CNW-EUR

Unit value	EUR	126.52
Issue price	EUR	130.32
Redemption price	EUR	126.52
Units in issue	Qty	780,557

ODDO BHF Polaris Moderate DI-EUR

Unit value	EUR	1,136.29
Issue price	EUR	1,136.29
Redemption price	EUR	1,136.29
Units in issue	Qty	514

ODDO BHF Polaris Moderate DRW-EUR

Unit value	EUR	78.14
Issue price	EUR	80.48
Redemption price	EUR	78.14
Units in issue	Qty	6,481,693

ODDO BHF Polaris Moderate CN-EUR

Unit value	EUR	126.94
Issue price	EUR	130.75
Redemption price	EUR	126.94
Units in issue	Qty	326,514

Total market value of the securities subject to third party options: EUR 7,067,287.68

SECURITIES PRICES/MARKET RATES

The investment fund assets are valued based on the most recent list/market prices.

Exchange rates (indirect quote)

Swiss franc SF	CHF	1 EUR =	0.9222500	Japanese yen YN	JPY	1 EUR =	185.8148000
Danish krone	DKK	1 EUR =	7.4748500	Norwegian krone NK	NOK	1 EUR =	11.3135000
British pound LS	GBP	1 EUR =	0.8614000	Swedish krona SK	SEK	1 EUR =	11.0650000
Hong Kong dollar HD	HKD	1 EUR =	8.9658000	US dollar DL	USD	1 EUR =	1.1433000

Market codes
Futures exchanges

185	=	Eurex Deutschland
352	=	Chicago - CME Globex
AI6	=	New York - NYSE Arca Op.
OTC	=	Over the counter

Transactions completed during the period under review, no longer appearing in the statement of net assets:

Security	ISIN	Qty/ Units/ Currency in thousands	Purchases/ Additions	Sales/ Disposals
SECURITIES TRADED ON AN EXCHANGE				
Equities				
bioMerieux Actions au Porteur (P.S.) o.N.	FR0013280286	QTY	0	71,900
Compass Group PLC Registered Shares LS 0.1105	GB00BD6K4575_ALT	QTY	0	250,000
Deere & Co. Registered Shares DL 1	US2441991054	QTY	0	29,100
Experian PLC Registered Shares DL 0.10	GB00B19NLV48	QTY	0	180,000
IMCD N.V. Aandelen op naam EO 0.16	NL0010801007	QTY	0	71,200
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000	QTY	0	145,000
Relx PLC Registered Shares LS 0.144397	GB00B2B0DG97	QTY	0	326,600
Interest-bearing securities				
3.7500% A.P.Moeller-Maersk A/S EO-Medium-Term Nts 24(24/32)	XS2776890902	EUR	0	1,000
4.1250% Anheuser-Busch InBev S.A./N.V. EO-Medium-T. Nts 25(25/45)	BE6364523629	EUR	0	2,794
0.3360% Asahi Group Holdings Ltd. EO-Notes 21(21/27)	XS2328981431	EUR	0	2,170
1.8000% AT & T Inc. EO-Notes 18(19/26)	XS1907120528	EUR	0	3,300
5.1250% Autostrade per L'Italia S.p.A. EO-Med.-Term Nts 23(23/33)	XS2636745882	EUR	1,500	1,500
4.0000% Avery Dennison Corp. EO-Notes 25(25/35)	XS3177014621	EUR	0	1,025
3.8750% Banco Santander S.A. EO-Preferred MTN 23(28)	XS2575952697	EUR	0	3,300
3.5000% Bertelsmann SE & Co. KGaA MTN v.22(22/29)	XS2560753936	EUR	0	3,600
3.7500% CA Auto Bank S.p.A. (Irish Br) EO-Med.-T. Notes 24(27/27)	XS2800653581	EUR	0	1,300
3.6250% Cellnex Finance Company S.A. EO-Medium-T. Nts 24(24/29)	XS2826616596	EUR	0	3,000
0.3750% Coöperatieve Rabobank U.A. EO-FLR Med.-T. Nts 21(26/27)	XS2416413339	EUR	0	8,100
3.4380% Danone S.A. EO-Med.-Term Notes 25(25/33)	FR001400YP56	EUR	0	2,900
3.2500% Deutsche Börse AG EO-MTN v.26(30/31)	DE000A460QR6	EUR	2,095	2,095
0.3750% DNB Bank ASA EO-FLR Preferred MTN 22(27/28)	XS2432567555	EUR	0	3,000
4.5000% ENEL S.p.A. EO-FLR Secs 26(26/Und.)	XS3271042254	EUR	3,107	3,107
4.5000% Engie S.A. EO-Medium-Term Nts 23(23/42)	FR001400KH16	EUR	0	4,000
2.7500% Fingrid Oyj EO-Medium-Term Nts 24(24/29)	XS2950696869	EUR	0	3,050
3.1250% Fresenius Medical Care AG MTN v.25(28/28)	XS3036647694	EUR	0	2,890
3.2760% Heineken N.V. EO-Medium-Term Nts 25(25/32)	XS3060780973	EUR	0	3,510
3.7500% Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 25(25/Und.)	XS3224600232	EUR	0	3,800
3.3750% Kon. KPN N.V. EO-Medium-Term Nts 25(25/35)	XS3003295519	EUR	0	1,500
3.7900% Morgan Stanley EO-FLR Med.-T. Nts 24(24/30)	XS2790333707	EUR	0	4,494
0.2500% National Grid PLC EO-Medium Term Nts 21(21/28)	XS2381853279	EUR	0	4,000
3.3750% Nordea Bank Abp EO-Preferred MTN 24(29)	XS2837788947	EUR	0	3,000
3.7500% RELX Finance B.V. EO-Notes 23(23/31)	XS2631867533	EUR	0	3,835
5.5000% SES S.A. EO-FLR Med.-Term Nts 24(29/54)	XS2898762864	EUR	1,200	5,300
0.1250% Société Générale S.A. EO-Preferred MTN 21(28)	FR00140022B3	EUR	0	300
3.0000% Takeda Pharmaceutical Co. Ltd. EO-Notes 18(18/30) Reg.S	XS1843449395	EUR	0	1,000
5.7500% Téléperformance SE EO-Medium-Term Nts 23(23/31)	FR001400M2G2	EUR	800	4,800
3.2500% Verizon Communications Inc. EO-Notes 25(25/32)	XS3144675231	EUR	0	1,000
4.0000% Vier Gas Transport GmbH Med.Term.Notes v.22(22/27)	XS2535724772	EUR	0	3,700
4.6250% Vodafone Group PLC EO-FLR Med.-T. Nts 25(25/55)	XS3181537526	EUR	0	1,927
3.1250% Volvo Treasury AB EO-Med.-T.Notes 24(24/29)	XS2887184401	EUR	0	4,038
3.7500% Wolters Kluwer N.V. EO-Notes 23(23/31)	XS2592516210	EUR	0	2,325
7.0000% AT & T Inc. LS-Notes 09(09/40)	XS0426513387	GBP	0	2,000
3.5000% UK LS-Treasury Stock 14(45)	GB00BN65R313	GBP	7,000	7,000
9.6250% British Telecommunications PLC DL-Bonds 2000(00/30)	US111021AE12	USD	0	3,000

CONTINUATION: Transactions completed during the period under review, no longer appearing in the statement of net assets:

Security	ISIN	Qty/ Units/ Currency in thousands	Purchases/ Additions	Sales/ Disposals
SECURITIES ADMITTED TO OR INCLUDED IN ORGANISED MARKETS				
Interest-bearing securities				
2.7500% Amprion GmbH MTN v. 25(29/29)	DE000A460N20	EUR	0	1,000
0.3340% Becton Dickinson Euro Fin.Sarl EO-Notes 21(21/28)	XS2375844144	EUR	0	3,369
3.7500% Brenntag Finance B.V. EO-Medium-Term Nts 24(24/28)	XS2802928775	EUR	0	3,200
4.8750% CMA CGM S.A. EO-Notes 25(25/32) Reg.S	XS3193815977	EUR	0	3,500
0.2000% Coca-Cola Europacific Pa. PLC EO-Notes 20(20/28)	XS2264977146	EUR	0	3,000
3.7500% Fluvius System Operator CV EO-Med.-T. Notes 26(35/36)	BE0390294636	EUR	6,900	6,900
2.8750% Pfizer Neth.Intl Finance B.V. EO-Notes 25(25/29)	XS3019313363	EUR	0	1,590
2.7500% REWE International Finance BV EO-Notes 25(25/28)	XS3090081467	EUR	0	2,200
7.3750% SES Financing S.à r.l. EO-FLR Secs 26(26/Und.)	XS3311978319	EUR	2,200	2,200
3.8000% T-Mobile USA Inc. EO-Notes 25(25/45)	XS2997535146	EUR	0	2,000
4.1250% United States of America DL-Bonds 22(27) S.AD-2027	US91282CFM82	USD	0	15,000
UNLISTED SECURITIES ³⁾				
Interest-bearing securities				
0.5000% Banco Santander S.A. EO-FLR Non-Pref. MTN 21(26/27)	XS2324321285	EUR	0	3,700
0.1250% Danfoss Finance I B.V. EO-Med.-T. Nts 21(21/26) Reg.S	XS2332689418	EUR	0	517
3.6250% DNB Bank ASA EO-FLR Non-Pref. MTN 23(26/27)	XS2588099478	EUR	0	317
3.0190% HSBC Holdings PLC EO-FLR Med.-T. Nts 22(22/27)	XS2486589596	EUR	0	3,500
0.8750% ISS Global A/S EO-Medium-Term Nts 19(19/26)	XS2013618421	EUR	0	400
1.0900% JPMorgan Chase & Co. EO-FLR Med.-Term Nts 19(19/27)	XS1960248919	EUR	0	3,000
3.2627% National Australia Bank Ltd. EO-Mortg.Cov.Med.-T.Bds 23(26)	XS2581397986	EUR	0	4,941
0.3750% Niedersachsen, Land Landessch.v.18(26) Ausg.878	DE000A2G9G15	EUR	0	2,000
4.2500% Sartorius Finance B.V. EO-Notes 23(23/26)	XS2678111050	EUR	0	2,500
2.8750% SES S.A. EO-FLR Notes 21(26/Und.)	XS2010028343	EUR	5,400	8,400
Other equity securities				
Roche Holding AG Inhaber-Genussscheine o.N.	CH0012032048	QTY	0	29,000

³⁾ For technical reasons, unlisted securities may also include securities held to maturity.

CONTINUATION: Transactions completed during the period under review, no longer appearing in the statement of net assets:

Security	ISIN	Qty/ Units/ Currency in thousands	Purchases/ Additions	Sales/ Disposals	Volume in thousands
DERIVATIVES (Option premium turnover in opening transactions/volume of options transactions; purchases/sales shown for warrants)					
FUTURES CONTRACTS					
Interest rate futures contracts					
contracts bought:					
(Underlying[s]: 8.5-10Y.ITA.GOV.BD.SYN.AN, EURO-BOBL, EURO-BUND, EURO-SCHATZ)		EUR			307,758.60
contracts sold:					
(Underlying[s]: 8.5-10Y.ITA.GOV.BD.SYN.AN, EURO-BUND, EURO-BUXL)		EUR			163,730.57
Forward exchange contracts (sold)					
Sale of currencies on forward basis:					
CHF/EUR		CHF			4,471
Forward exchange contracts (bought)					
Purchase of currencies on forward basis:					
CHF/EUR		CHF			4,217
EUR/CHF		CHF			3,855
Currency futures contracts					
contracts bought:					
(Underlying[s]: CROSS RATE EO/LS)		EUR			27,759.50
contracts sold:					
(Underlying[s]: CROSS RATE EO/LS)		EUR			0.00
Options					
Options on equity index derivatives					
Options on equity indices					
put options bought:					
(Underlying[s]: ESTX 50 PR.EUR)		EUR			1,451.94
Swaps (turnover in opening transactions)					
Credit default swaps					
Protection buyer					
(Underlying[s]: iTraxx Europe Crossover Ser.44 Index (5 Year) 22.12.2025/20.12.2030, iTraxx Europe Crossover Ser.45 Index (5 Year) 22.6.2026/20.6.2031)		EUR			45,000

Summary of unit class properties					
Unit class	Minimum investment amount in currency	Entry charge currently (as %) 4)	Management fee currently (as % p.a.) 4)	Appropriation of income	Currency
ODDO BHF Polaris Moderate CI-EUR	10,000,000	3.00	0.600	Reinvesting	EUR
ODDO BHF Polaris Moderate CIW-EUR	10,000,000	0.00	0.700	Reinvesting	EUR
ODDO BHF Polaris Moderate CN-CHF	100	3.00	1.000	Reinvesting	CHF
ODDO BHF Polaris Moderate CNW-EUR	100	3.00	1.100	Reinvesting	EUR
ODDO BHF Polaris Moderate CR-EUR	100	3.00	1.150	Reinvesting	EUR
ODDO BHF Polaris Moderate DI-EUR	10,000,000	0.00	0.600	Distribution with interim distribution	EUR
ODDO BHF Polaris Moderate DIW-EUR	10,000,000	0.00	0.700	Distribution with interim distribution	EUR
ODDO BHF Polaris Moderate DRW-EUR	100	3.00	1.250	Distribution with interim distribution	EUR
ODDO BHF Polaris Moderate GC-EUR	100	3.00	0.800	Reinvesting	EUR
ODDO BHF Polaris Moderate CN-EUR	100	3.00	1.000	Reinvesting	EUR

4) The maximum fee can be found in the current prospectus.

Notes pursuant to section 7 no. 9 of the KARBV

Securities holdings as a percentage of fund assets	98.82
Derivatives holdings as a percentage of fund assets	-0.05

Other information

ODDO BHF Polaris Moderate CI-EUR

Unit value	EUR	1,301.22
Issue price	EUR	1,340.26
Redemption price	EUR	1,301.22
Units in issue	Qty	143,990

ODDO BHF Polaris Moderate CIW-EUR

Unit value	EUR	1,188.39
Issue price	EUR	1,188.39
Redemption price	EUR	1,188.39
Units in issue	Qty	5,690

ODDO BHF Polaris Moderate CN-CHF

Unit value	CHF	104.26
Issue price	CHF	107.39
Redemption price	CHF	104.26
Units in issue	Qty	29,729

ODDO BHF Polaris Moderate CNW-EUR

Unit value	EUR	126.52
Issue price	EUR	130.32
Redemption price	EUR	126.52
Units in issue	Qty	780,557

ODDO BHF Polaris Moderate CR-EUR

Unit value	EUR	126.07
Issue price	EUR	129.85
Redemption price	EUR	126.07
Units in issue	Qty	2,561,772

ODDO BHF Polaris Moderate DI-EUR

Unit value	EUR	1,136.29
Issue price	EUR	1,136.29
Redemption price	EUR	1,136.29
Units in issue	Qty	514

ODDO BHF Polaris Moderate DIW-EUR

Unit value	EUR	1,086.38
Issue price	EUR	1,086.38
Redemption price	EUR	1,086.38
Units in issue	Qty	141,060

ODDO BHF Polaris Moderate DRW-EUR

Unit value	EUR	78.14
Issue price	EUR	80.48
Redemption price	EUR	78.14
Units in issue	Qty	6,481,693

ODDO BHF Polaris Moderate GC-EUR

Unit value	EUR	129.35
Issue price	EUR	133.23
Redemption price	EUR	129.35
Units in issue	Qty	479,368

ODDO BHF Polaris Moderate CN-EUR

Unit value	EUR	126.94
Issue price	EUR	130.75
Redemption price	EUR	126.94
Units in issue	Qty	326,514

Information on the asset valuation method

Valuation

In accordance with the provisions of the German Investment Accounting and Valuation Regulation (Kapitalanlage-Rechnungslegungs- und Bewertungsverordnung – KARBV), the asset management company, ODDO BHF Asset Management GmbH (ODDO BHF AM GmbH), uses appropriate procedures to update on a daily basis the valuation prices that are used in-house for all instruments held.

Valuation prices are maintained independently of trading.

Given the diversity of the various instruments, the procedures used are presented, verified and where necessary adjusted in a Pricing Committee at regular intervals. The Pricing Committee has the following tasks and objectives:

Tasks

- To define the valuation procedures and price sources for the individual asset classes
- To regularly review the defined valuation and monitoring procedures (e.g. in the event of missing prices, significant price movements or stale prices), and the preferred price sources
- To determine the approach in the event of departures from the standard valuation procedure
- To determine the valuation procedure for special situations (e.g. illiquid securities)

Objectives

- To communicate the existing procedures for establishing valuation prices to the relevant departments
- To continuously optimise the procedures for establishing valuation prices

When first included in the system, a pricing procedure is allocated to each instrument on the basis of its characteristics. This includes defining the data supplier and update intervals, the choice of price sources and the general procedure.

In addition to automated delivery via Bloomberg and Reuters interfaces, other appropriate price and valuation sources are used to value instruments. This is the case when adequate valuations are not available using standard price sources. Arranger valuations may also be relied upon (e.g. for asset-backed securities). Standard quality control review procedures have been implemented in order to guarantee the continuous supply of high-quality pricing data.

The valuations of the individual assets are as follows:

Assets admitted to an exchange or traded on an organised market

Assets that are admitted to trading on an exchange or admitted to or included in another organised market, and subscription rights held, are valued at the latest available trading price offering a reliable valuation, unless otherwise stated below.

Assets not listed on an exchange or traded on an organised market/Assets with no trading price

Assets that are neither admitted to trading on exchanges nor admitted to or included in another organised market, or for which no trading price is available, are valued at the current fair value that is appropriate on the basis of a careful assessment using suitable valuation models and taking overall market circumstances into account, unless otherwise stated below. Fair value means the amount at which the relevant asset could be exchanged in a trade between knowledgeable, willing and independent business partners.

Unlisted bonds and bonded loans

For the valuation of debt securities that are neither admitted to trading on an exchange nor admitted to or included in another organised market (e.g. unlisted bonds, commercial paper and certificates of deposit) and for the valuation of bonded loans, the agreed prices for similar bonds and bonded loans and, where appropriate, the market prices of bonds from similar issuers with the same maturity period and interest rate are used, subject where necessary to a discount to reflect limited saleability.

Money market instruments

For money market instruments, the asset management company can include interest and interest components up to and including the calendar day preceding the valuation date in the unit price calculation. On the income side, this means including the accrued interest income per investment. And on the expense side, all management company charges that are not yet payable with an influence on the unit price, such as management, depositary and audit fees, and publication costs.

For money market instruments held by the fund, interest and similar income, and expenses such as management, depositary and audit fees, publication costs, etc. can be included up to and including the day prior to the valuation date.

Options and futures

Where they are admitted to trading on an exchange or included in another organised market, options belonging to a fund and liabilities on any options granted to a third party are valued at the latest available trading price offering a reliable valuation.

The same applies to receivables and liabilities on any futures contracts sold for the account of the fund. Any margin payments made at the fund's expense shall count towards the value of the fund, taking account of the valuation gains and losses ascertained on the trading day.

Bank deposits, fixed-term deposits, investment fund units and loans

Bank deposits are generally valued at their nominal value plus accrued interest.

Fixed-term deposits are valued at their fair value, where the deposit can be terminated at any time and the repayment on termination is not made at the nominal value plus interest.

Investment fund units are generally valued at the last redemption price or at the last available tradable price ensuring a reliable valuation. Where these prices are not available, investment fund units are valued at the current fair value that is appropriate on the basis of a careful assessment using suitable valuation models and taking overall market circumstances into account.

Liabilities are recognised at the amount due for repayment.

Claims for the repayment of lending transactions are valued at the market price of the loaned assets.

Assets denominated in foreign currency

Assets denominated in foreign currency are converted at the 5:00 p.m. fixing of the valuation day of the World Market Rates (source: Datastream).

Düsseldorf, 1 July 2026

ODDO BHF Asset Management GmbH
Executive Board

Additional information

Information in accordance with Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 – Disclosure in accordance with Section A

During the period under review, there were no securities financing transactions or total return swaps in accordance with the above legal provision.

Brief overview of the partners of ODDO BHF Polaris Moderate

ODDO BHF Asset Management GmbH

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ODDO BHF Asset Management GmbH
is wholly owned by ODDO BHF SE

DEPOSITARY

The Bank of New York Mellon SA/NV,
Asset Servicing, Frankfurt am Main branch
MesseTurm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main

EXECUTIVE BOARD

Nicolas Chaput

Spokesman
Also President of ODDO BHF
Asset Management SAS and
ODDO BHF Private Equity SAS

Dr Stefan Steurer

Bastian Hoffmann

Also Chairman of the Board of Directors of
ODDO BHF Asset Management Lux

SUPERVISORY BOARD

Werner Taiber

Chairman
Düsseldorf, Chairman of the Supervisory Board of
ODDO BHF SE, Frankfurt am Main

Noémie Ellezam

Paris, Chief Marketing and Data Officer of
ODDO BHF SCA, Paris

Christophe Tadié

Frankfurt am Main, Director of ODDO BHF SE,
Frankfurt am Main and of ODDO BHF SCA, Paris

Dr Alexander Ilgen

Frankfurt am Main, Director of ODDO BHF SE,
Frankfurt am Main and of ODDO BHF SCA, Paris

Thomas Seale

Bereldange, independent member of the Supervisory Board

Olivier Marchal

Suresnes, Chairman of Bain & Company France and
Chairman of the Supervisory Board of ODDO BHF SCA, Paris

FUND MANAGER

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All information is correct as at June 2026

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