Key Information Document

ODDO BHF ASSET MANAGEMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF US EQUITY TREND, undertaking for collective investment in transferable securities ("UCITS")
(hereinafter the "Sub-fund")
A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS
ODDO BHF US EQUITY TREND CR-EUR shares: LU1833929729
am.oddo-bhf.com
Call +33 (0)1 44 51 80 28 for more information.
The Autorité des marchés financiers (AMF) is responsible for supervising ODDO BHF Asset Management SAS in relation to this Key Information Document.
ODDO BHF Asset Management SAS is authorised in France under number GP99011 and regulated by the Autorité des marchés financiers.
Date of production of the Key Information Document: 13 July 2026

WHAT IS THIS PRODUCT?

TYPE

ODDO BHF US EQUITY TREND is a UCITS under Directive 2009/65/EC, taking the form of a SICAV.
The Board of Directors may propose the liquidation of the SICAV at an Extraordinary General Meeting if the assets fall below the regulatory minimum. It may also do so on a discretionary basis, after the *Autorité des marchés financiers* has approved the liquidation and shareholders have been informed.

TERM

ODDO BHF Algo Trend US was created on 2 July 2018 for an indefinite term.

OBJECTIVES

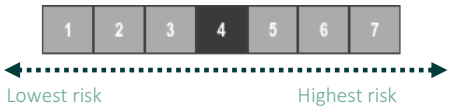
The Sub-fund seeks to generate sustainable returns from investment revenue and growth while also maintaining low financial risk levels.
The Sub-fund is managed on an active basis with reference to its benchmark index. The benchmark is the S&P 500 NR (Net Return) in EUR, dividends reinvested. The Sub-fund aims to outperform its benchmark rather than replicate it precisely and may deviate from it considerably in both positive and negative terms. The Fund's composition may deviate significantly from that of the benchmark index.
The Sub-fund will invest at least 70% of its net assets in equities included in the S&P 500 NR index.
Shares are selected for this Sub-fund using a trend-following model that references the benchmark. This model calculates trends and buy and sell signals with reference to a wide array of historical data. This model makes investment decisions without any manual intervention. Without prejudice to the above, orders for the purchase or sale of securities given by the Investment Manager require manual intervention. In addition, a strict sector exclusion is applied with respect to tobacco, non-conventional weapons or coal development projects or infrastructure with the effect that the Sub-fund may not invest in these sectors.
Price fluctuations and falls on the equity market do not trigger reallocation within the Sub-fund unless the positive trend observed for the stocks in question disappears or other stocks are deemed to be more attractive. Another element of the strategy is that the Sub-fund is always almost exclusively invested in equities, unless stated otherwise in this document.
This Sub-fund may invest up to 30% of its net assets in equities from issuers headquartered outside of the United States and may invest 10% of its net assets in issuers headquartered outside the OECD.
Depending on market conditions, the Sub-fund may invest up to 30% of its net assets in fixed income securities denominated in euro and rated investment grade (at least BBB- by Standard & Poor's or a rating deemed equivalent by the Management Company, or using the Management Company's internal rating) issued by corporate or sovereign issuers. With regard to the ratings indicated above and below for this Sub-fund, the Management Company does not use the ratings issued by ratings agencies exclusively or automatically, as it also applies its own internal analysis. If the rating of a security is downgraded, the Management Company will take the interests of the shareholders, the market conditions and its own analysis of the relevant fixed income securities into account when respecting rating limits.
The Sub-fund may hold cash equivalents in order to be able to pay redemption proceeds or meet other liquidity requirements. These assets may take the form of treasury bills and other money market instruments rated investment grade (at least BBB- by Standard & Poor's or a rating deemed equivalent by the Management Company, or using the Management Company's internal rating), with a residual maturity not exceeding 12 months, as well as term deposits and demand deposits.
The Sub-fund may invest up to 10% of its assets in units or shares of European UCITS, in AIFs from France or other EU member states, as well as in foreign investment funds. These funds may be managed by an ODDO BHF group entity.
As part of its investment strategy, the Sub-fund is authorised to make use of derivative instruments for investment and hedging purposes. Derivative instruments may also be used to ensure effective portfolio management, as well as to generate additional income, and therefore also for speculative ends.
The Sub-fund may in particular use futures contracts, options, swaps and OTC derivative instruments at the sole discretion of the Management Company and Sub-manager. The Sub-fund's total exposure to equities and other markets, including derivative instruments, is limited to 100% of the net assets.
The reference currency of the Sub-fund is the euro.
The Sub-fund is exposed to currency risk.
Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every net asset valuation day until 12:00, Luxembourg time, and executed on the basis of the net asset value of that day.
CR-EUR shares accumulate their income, as decided by the board of directors on a yearly basis.

INTENDED RETAIL INVESTOR

The Sub-fund is intended for investors having a long-term (at least five-year) investment horizon and wanting to invest in an actively managed portfolio that generates sustainable returns through investment revenue and growth while also maintaining low financial risk levels. US Persons may not invest in this product.
More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.
The Sub-fund's custodian is CACEIS Bank, Luxembourg Branch

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 4 out of 7, which is a medium risk class.
This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Currency risk: you will be paid in a different currency; your actual gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the above indicator:

Other materially relevant risks not taken into account in the indicator:

Other risks not taken into account in the risk indicator may be materially relevant. They include:
the impact of financial techniques, liquidity risk and counterparty risk
As this product does not offer protection from market hazards, you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years with a one-year horizon and over the recommended investment period.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Recommended investment period: 5 years
Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€2,950	€2,580
	Average return each year	-70.5%	-23.8%
Unfavourable	What you might get back after costs	€7,860	€9,530
	Average return each year	-21.4%	-1.0%
Medium	What you might get back after costs	€10,430	€18,060
	Average return each year	4.3%	12.5%
Favourable	What you might get back after costs	€13,790	€21,410
	Average return each year	37.9%	16.4%

The unfavourable scenario occurred for an investment between: 01/2025 and 03/2026.
The medium scenario occurred for an investment between: 12/2018 and 12/2023.
The favourable scenario occurred for an investment between: 03/2020 and 03/2025.

WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

The product is a co-ownership of financial instruments and deposits separate from the portfolio's Management Company. In the event of the company's insolvency, the product's assets, which are held by the custodian, would be unaffected. In the event of the custodian's insolvency, the risk of financial loss on the product would be mitigated by the legal segregation of the custodian's assets from the product's assets.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.
- €10,000 is invested

Investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	€646	€1,932
Annual cost impact*	6.5%	2.9%

* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 15.5% before costs and 12.5% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	Entry costs represent the maximum amount that may be paid at the time of subscription. 5.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €500
Exit costs	Exit costs are not charged.	Up to €0
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 1.31% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€125
Transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€9
Incidental costs taken under specific conditions		
Performance-related fees	Impact of performance-related fees. 10% (inclusive of tax) of the Sub-fund's outperformance relative to the benchmark, the S&P 500 NR (Net Return) in euro, once any past underperformance over the last five financial years has been fully offset and provided that the Fund's absolute return is positive.	€13

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Minimum recommended holding period: over 5 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Subscription, conversion and redemption requests are centralised by the transfer agent (CACEIS Bank, Luxembourg Branch) every net asset valuation day until 12:00, Luxembourg time, and executed on the basis of the net asset value of that day.

The Management Company may make use of a gate provision to cap redemptions and it may only be activated in exceptional circumstances. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at http://am.oddo-bhf.com.

HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: service_client@oddo-bhf.com The complaints policy is available on the website: am.oddo-bhf.com. In the event of disputes, you may appeal to the AMF Ombudsman.

OTHER RELEVANT INFORMATION

This Sub-fund is classified as an Article 8 fund under Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"). Information on sustainable finance is available on the Management Company's website: am.oddo-bhf.com.

Where the Sub-fund is used as a unit-linked vehicle for a life insurance or endowment policy, additional information about this policy, such as the policy's costs, which are not included in the costs shown in this document, the person to contact in the event of a complaint, and what will happen in the event of the insurance company's insolvency, are presented in the policy's Key Information Document, which your insurer or broker or any other insurance intermediary is legally required to provide.

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports translated into the languages of the Sub-fund's distribution countries, is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company. The agreement entered into pursuant to Article 79 of the Law of 2010, as described in more detail in Appendix 1, Section I of the Prospectus, may be consulted by Sub-fund investors on request.

Past performance over the last ten years or, as the case may be, the last five years if the Sub-fund has completed at least five full calendar years, is published on the following website: am.oddo-bhf.com.