October 30, 2026

ODDO BHF Convertibles Global

CR-EUR - Eur | FIXED INCOME - CONVERTIBLE BONDS - GLOBAL

Assets Under Management	44 M€
NAV per Unit	136.44€
Evolution vs M-1	-6.44€

Morningstar category :
Convertible Bond - Global, EUR Hedged

★★★ Morningstar™ at 10/31/26

Risk scale (1): 1 2 **3** 4 5 6 7

Countries in which the fund is authorised for distribution to the public:

FR IT CHE DEU ESP BEL LUX

Portfolio Managers

Wellington Wellington Management

Key features

Benchmark: Thomson Reuters Global Focus Hedged Convertible Bond Index

Recommended investment horizon 3 Years

Inception date of the fund 12/16/16

Share inception date (1st NAV) : 12/31/13

Legal structure	Sub-fund of the ODDO BHF SICAV Lux. Umbrella (UCITS)
ISIN code	LU1493433004
Bloomberg code	ODCCCRE LX
Currency	Euro
Dividend policy	Accumulation unit
Minimum (initial) investment	100 EUR
Subscription fees	5 % (maximum)
Redemption fees	Nil
Management fees	taux annuel de 1,40 % maximum, payable mensuellement et calculée sur base de l'actif net moyen du Compartiment pour le mois considéré.
Performance fees	N/A
Ongoing charges	1.53%
Management company	ODDO BHF AM SAS
Management company (by delegation)	Wellington Management International Ltd , UK
Custodian	Caceis Bank Luxembourg (Luxembourg)
Administration and Accounting	Caceis Bank Lux
Subscriptions/ redemptions	12:00pm, D
Valuation	Daily
Transaction fees received by the Management Company	None

Technical and risk indicators*

	3 years	5 years
Tracking Error	2.44%	2.53%
Sharpe ratio	0.80	-0.19
Information ratio	-0.21	-0.06

	Fund	Benchmark
Equity sensitivity	45.1	41.4
Modified duration	1.7	1.8
Average maturity (year)	3.3	3.7

Investment strategy

The Sub-fund's objective is to outperform the benchmark index, theThomson Reuters Global Focus Hedged Convertible Bond Index,calculated with net coupons reinvested, over a minimum investment horizon of three years.

Annual performance (rolling 12 months)

from	10/29/21	10/31/22	10/31/23	10/31/24	10/31/25
to	**10/31/22**	**10/31/23**	**10/31/24**	**10/31/25**	**10/30/26**
Fund	-19.5%	-2.1%	11.9%	13.9%	0.3%
Benchmark	-21.7%	-0.1%	15.0%	16.4%	-2.5%

Past performance is not an indication of future results. Performance may vary over time.

Calendar performance (from January 01 to December 31)

	2021	2022	2023	2024	2025
Fund	2.4%	-16.5%	5.7%	3.6%	12.3%
Benchmark	-1.8%	-17.8%	7.6%	6.9%	11.4%

Performance Analysis (since inception)

	Annualized performance			Cumulative performance					
	3 years	5 years	10 years	1 M	YTD	1 year	3 years	5 years	10 years
Fund	8.54%	0.15%	3.14%	-4.51%	0.90%	0.35%	27.87%	0.75%	36.28%
Benchmark	9.27%	0.40%	3.33%	-3.65%	0.41%	-2.49%	30.48%	2.03%	38.72%

10-year change in performance (base 100)



Annualized volatility

	1 year	3 years	5 years
Fund	9.12%	7.81%	8.94%
Benchmark	8.45%	7.43%	8.38%

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the Information section.

Sources : ODDO BHF AM SAS, Bloomberg, Morningstar®

The performance shown is that of the "Oddo Convertibles Global Fund" (launched on 31 December 2013) which was absorbed by the "ODDO BHFConvertible Global" (a sub-fund of Oddo BHF, a SICAV established under Luxembourg law) effective from 15 December 2016. The "ODDO BHF Convertible Global" pursues exactly the same investment strategy and the same investment objective as the "Oddo Convertible Global Fund".

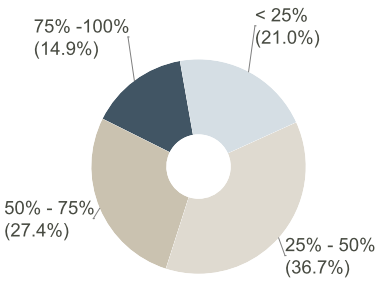
(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It rangesfrom 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indicationof the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

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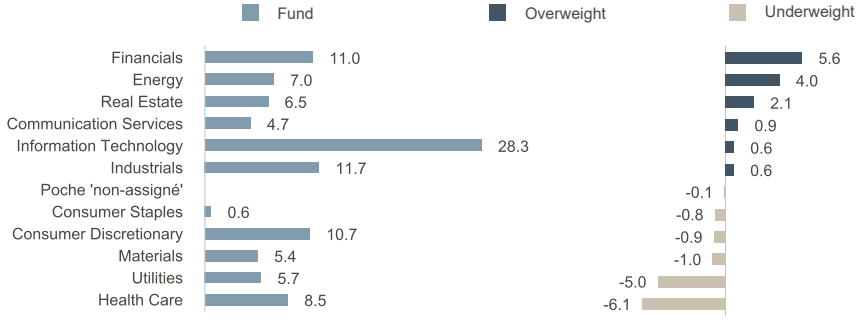
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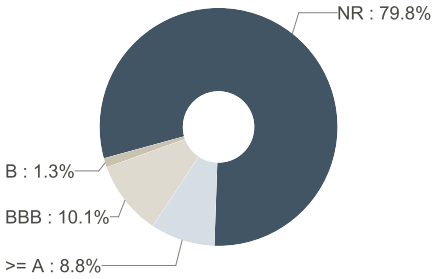
Breakdown by equity sensitivity



Sector breakdown (underlying equity's sector in % of equity sensitivity)

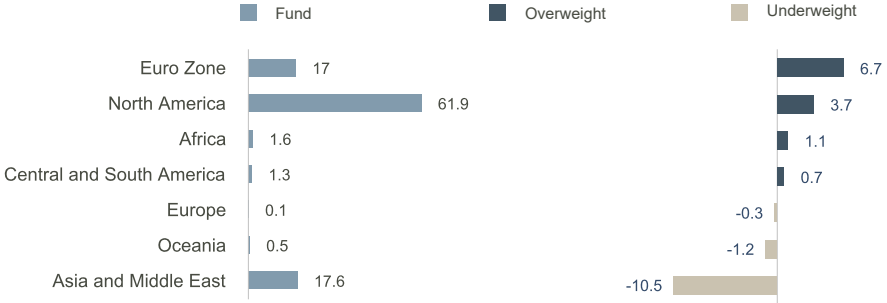


Breakdown by rating (excluding term deposits & cash)



The breakdown takes into consideration the rating of the issuer in the case of unrated issues.

Geographic breakdown (underlying equity's country in % of equity sensitivity)



Portfolio manager comment

In aggregate, sector allocation decisions detracted from relative performance during the month. A benchmark relative underweight allocation to the cable and satellite and retailers sectors contributed to results. An overweight allocation to the diversified manufacturing and technology sectors detracted.

Security selection decisions contributed to benchmark relative performance during the month. A few of the largest contributors to security selection were in the capital goods and technology sectors. The largest relative contributor was an underweight to CoreWeave. CoreWeave provides cloud infrastructure purpose-built for AI workloads. While strong demand for AI compute supports growth, we remain cautious given the company's substantial capital requirements, customer concentration, and execution risks associated with rapid expansion.

In contrast, security selection in the pharmaceuticals sector detracted from relative performance. The largest relative detractor was an underweight to Halozyme Therapeutic. Halozyme Therapeutics is a biopharmaceutical company developing products for diabetes, cancer, dermatology, and drug delivery markets.

Top 10 bond & convertible holdings

Security name	Weight*	Weight**	Sector	Country
Schneider Electric Se 1,625% 06/2031	2.2%	0.3%	Industrials	USA
Nippon Steel Corp. 0% 02/2031	2.1%	0.7%	Materials	Japan
Alibaba Group Holding Ltd. 0,5% 06/2031	1.9%		Consumer Discretionary	China
Rivian Automotive, Inc. 3,625% 10/2030	1.8%	0.6%	Consumer Discretionary	USA
Live Nation Entertainment, Inc 2,875% 10/2031	1.7%	0.5%	Communication Services	USA
Baidu, Inc. 0% 03/2032	1.6%		Consumer Discretionary	China
Iberdrola Finanzas Sa 0,80% 12/2027	1.6%			Spain
Cloudflare, Inc. 0% 06/2030	1.5%		Information Technology	USA
Bank Of America Corp. 0,1% 04/2030	1.5%		Information Technology	USA
China Pacific Insurance (Group 0% 09/2030	1.5%	0.7%	Financials	China
Number of holdings	144	* Fund		** Benchmark

Weight of combined convertible bonds (3): 0.0%

(3) This refers to Fund Manager 's combined purchase of a traditional bond (or even cash) and an equity call option and not a structured product.

Main portfolio derivatives

Product	Type	Exposure (%)

RISKS: The fund is exposed to the following risks :risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, risk associated with commitments on forward financial instruments, counterparty risk, liquidity risk of underlying assets, risk associated with high yield bonds, risk associated with convertible bonds, risk associated with holding small and medium capitalisations, emerging markets risk, volatility risk, risks linked to the use of overexposure, Sustainability risk and on an ancillary basis currency risk, risk associated with currency conversion

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The Key Information Document (DEU, ESP, FR, GB, ITL) and the prospectus (DEU, FR, GB) are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site am.oddo-bhf.com.
The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com The fund is licensed for sale in Switzerland. The Key Investor Information Document, the prospectus, the annual and interim reports for Switzerland can be obtained free of charge from the Swiss Representative and paying agent,BNP Paribas Securities Services, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland.