



Semi-annual report at 30 June 2025

ODDO BHF EURO SHORT TERM BOND

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED
BY THE FUND'S STATUTORY AUDITOR

ODDO BHF EURO SHORT TERM BOND

Statement of net assets in EUR

Items on the statement of net assets	Amount at end of period (*)
a) Eligible financial instruments referred to in point I.1 of Article L.214-20 of the French Monetary and Financial Code	337,157,524.58
b) Cash at banks	2,786,669.20
c) Other assets held by the Fund	13,270,521.78
d) Total assets held by the Fund	353,214,715.56
e) Liabilities	-7,210,393.53
f) Net asset value	346,004,322.03

(*) Negative figures are preceded by a minus sign

Number of units outstanding and net asset value per unit or share

ISIN	Name	Appropriation of distributable income	Currency	Net assets (EUR)	Number of units	Net asset value
FR0013336393	CI-EUR UNITS	Accumulating	EUR	152,146,923.80	138,737.507	1,096.65
FR0013279940	CN-EUR UNITS	Accumulating	EUR	56,581,142.63	521,740.401	108.44
FR0007067673	CR-EUR UNITS	Accumulating	EUR	132,150,931.95	798,774.504	165.44
FR001400PWL8	DI-EUR UNITS	Distributing	EUR	5,125,323.65	4,956.000	1,034.16

Securities portfolio investments in EUR

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) eligible financial instruments and money market instruments listed on a regulated market as per Article L. 422-1 of the French Monetary and Financial Code	95.16	93.22
b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) newly issued financial instruments referred to in point I.4 of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	2.28	2.23

ODDO BHF EURO SHORT TERM BOND

Changes in the securities portfolio during the period in EUR

Securities portfolio investments:	Transactions (as amount)	
	Acquisitions	Disposals
a) eligible financial instruments and money market instruments listed on a regulated market as per Article L. 422-1 of the French Monetary and Financial Code	240,759,784.54	209,728,658.40
b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) newly issued financial instruments referred to in point I.4 of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	124,935,940.24	143,079,087.16

Transactions carried out over the period	Transactions (as amount)
Acquisitions	365,695,724.78
Disposals	352,807,745.56

Distribution during the period

	Unit	Net amount per unit	Tax credit	Gross amount per unit
Dividends paid				
23/04/2025	DI-EUR UNITS	18.71	0.00	18.71
Dividends payable				

ODDO BHF EURO SHORT TERM BOND

Breakdown of assets a), b), c) and d) by currency

Currency	Amount (EUR)	Percentage	
		Net assets	Total net assets
Euro	329,263,721.92	95.16	93.22
Total	329,263,721.92	95.16	93.22

Breakdown of assets a), b), c) and d) by economic sector

Sector	Percentage	
	Net assets	Total net assets
Banks	19.55	19.16
Other financial services	12.90	12.65
Multi-sector holdings	6.20	6.07
Consumer financial services	5.27	5.16
Electricity	4.41	4.32
Construction machinery, agricultural machinery and trucks	2.81	2.75
Software and internet services	2.47	2.42
Apparel, accessories & luxury goods	2.46	2.41
Real estate investment companies	2.32	2.27
Integrated telecommunication services	2.26	2.21
Miscellaneous business services	2.24	2.20
Metal & glass containers	2.22	2.18
Multi-risk insurance	2.14	2.09
Real estate promotion and management	2.01	1.97
IT services and consulting	1.92	1.88
Mobile telecommunication services	1.90	1.86
Motorways and railways	1.82	1.78
Postal services, air freight and logistics	1.77	1.73
Brewers	1.68	1.65
Diversified utilities services and independent electricity producers	1.41	1.38
Financial technology (Fintech)	1.38	1.35
Construction materials	1.35	1.32
Spare parts and automobile equipment	1.32	1.29
Airlines	1.07	1.05
Health and beauty	1.04	1.02
Marine transport	1.01	0.99
Pharmaceutical products	1.00	0.98
Heavy electrical equipment	0.88	0.86
Electrical components and equipment	0.79	0.77
Specialised financial services	0.77	0.76
Medical equipment	0.66	0.65
Specialty chemicals	0.60	0.58
Broadcasting and cable television	0.59	0.58
Gaz	0.47	0.46
Advisory, accounting and legal advice	0.45	0.44
Hotels, holiday resorts and cruises	0.43	0.43
Food retailing	0.29	0.28
Investment banking and brokerage	0.28	0.28
Sovereign issuer and central public admin	0.27	0.27
Tyres and rubber	0.21	0.20
Medical equipment & supplies	0.19	0.18
Packaged foods and meats	0.17	0.17
Regional banks	0.09	0.08
Medical supplies	0.09	0.09
Total	95.16	93.22

ODDO BHF EURO SHORT TERM BOND

Breakdown of assets a), b), c) and d) by the issuer's country of domiciliation

Country	Percentage	
	Net assets	Total net assets
France	21.24	20.80
Netherlands	18.62	18.24
United States of America	13.85	13.57
Germany	9.70	9.50
United Kingdom	6.39	6.26
Spain	4.55	4.46
Italy	3.34	3.27
Sweden	3.06	3.00
Denmark	3.04	2.97
Luxembourg	2.45	2.40
Finland	2.25	2.21
Australia	1.72	1.68
Switzerland	1.36	1.33
New Zealand	1.31	1.29
Norway	1.31	1.29
Ireland	0.65	0.63
Japan	0.32	0.32
Total	95.16	93.22

Breakdown of other assets falling under e) in the securities portfolio by type

Asset type	Percentage	
	Net assets	Total net assets
Fund units	0.00	0.00
UCITS and equivalent funds of other EU member states	0.00	0.00
AIFs and equivalent funds of other EU member states	0.00	0.00
Other investment funds	0.00	0.00
Other assets	2.28	2.23
Total	2.28	2.23

ODDO BHF EURO SHORT TERM BOND

Performance fee

CI-EUR UNITS	30/06/2025
(Variable) performance fee:	-63,222.06
Percentage of performance fee	0.04

CN-EUR UNITS	30/06/2025
(Variable) performance fee:	0.00
Percentage of performance fee	0.00

CR-EUR UNITS	30/06/2025
(Variable) performance fee:	0.00
Percentage of performance fee	0.00

DI-EUR UNITS	30/06/2025
(Variable) performance fee:	-2,372.30
Percentage of performance fee	0.05

ODDO BHF EURO SHORT TERM BOND

Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
Deposits			2,530,032.85	0.73
TERM ESTR 0.00 01072	EUR	529,901.24	529,929.52	0.15
TERM FIX 1.86 010725	EUR	2,000,000	2,000,103.33	0.58
Bonds			109,337,895.54	31.60
Other bonds and similar securities traded on a regulated or similar market			108,360,791.46	31.32
Multi-risk insurance			5,306,920.24	1.53
ASR Nederland NV 3.625% 23/12.12.28	EUR	1,000,000	1,043,406.64	0.30
CNP Assurances 1.25% 22/27.01.29	EUR	4,500,000	4,263,513.60	1.23
Motorways and railways			1,966,433.70	0.57
Autostrade per l'Italia SpA 2% Sen Reg S 20/04.12.28	EUR	2,000,000	1,966,433.70	0.57
Other financial services			15,439,560.34	4.47
CRH Funding B.V. 1.625% Ser 13 20/05.05.30	EUR	3,500,000	3,299,335.17	0.96
Digital Euro Finco LLC 1.125% 19/09.04.28	EUR	2,000,000	1,917,274.79	0.55
Pfizer Netherlands Intl Fin BV 2.875% 25/19.05.29	EUR	1,615,000	1,632,871.19	0.47
Sika Capital BV 3.75% 23/03.05.30	EUR	1,000,000	1,042,344.38	0.30
Sika Capital BV 3.75% 23/03.11.26	EUR	1,229,000	1,280,477.00	0.37
UBS Group AG VAR 22/01.03.29	EUR	2,500,000	2,881,953.60	0.84
UBS Group AG VAR Partizsch 22/13.10.26	EUR	1,800,000	1,826,322.16	0.53
Wintershall Dea Finance BV 3.83% 24/03.10.29	EUR	1,500,000	1,558,982.05	0.45
Banks			6,797,498.90	1.96
BPCE S.A. VAR Ser 2023-14 23/02.03.30	EUR	1,000,000	1,071,158.90	0.31
Banco Bilbao Vizcaya Argent SA FRN 22/26.11.25	EUR	1,000,000	1,006,808.69	0.29
ING Groep NV FRN Ser 229 20/18.02.29	EUR	1,000,000	935,032.81	0.27
ING Groep NV VAR 22/16.02.27	EUR	1,400,000	1,397,308.55	0.40
Société Générale SA 3% 24/12.02.27	EUR	1,400,000	1,429,416.59	0.41
Unicredit SpA 1.8% Ser 680 20/20.01.30	EUR	1,000,000	957,773.36	0.28
Electrical components and equipment			2,719,900.68	0.79
Legrand SA 0.75% Sen 20/20.05.30	EUR	3,000,000	2,719,900.68	0.79
Metal & glass containers			4,461,263.94	1.29
Brambles Finance Plc 1.5% 17/04.10.27	EUR	4,500,000	4,461,263.94	1.29
IT services and consulting			1,542,885.64	0.45
IBM Corp 2.9% 25/10.02.30	EUR	1,525,000	1,542,885.64	0.45
Postal services, air freight and logistics			968,884.52	0.28
DSV A/S 0.375% Sen 20/26.02.27	EUR	1,000,000	968,884.52	0.28
Electricity			1,673,391.24	0.48
Orsted 1.5% Ser 9 Sen Reg S 17/26.11.29	EUR	1,767,000	1,673,391.24	0.48
Sovereign issuer and central public admin			948,280.00	0.27
Espana 0% Ser 7Y 144A 21/31.01.28	EUR	1,000,000	948,280.00	0.27
Construction machinery, agricultural machinery and trucks			5,052,009.11	1.46
EXOR NV 1.75% 18/18.01.28	EUR	1,000,000	988,215.96	0.29
EXOR NV 2.875% 15/22.12.25	EUR	4,000,000	4,063,793.15	1.17
Heavy electrical equipment			3,049,816.19	0.88
TenneT Holding BV VAR 20/22.10.Perpetual	EUR	3,000,000	3,049,816.19	0.88
Medical supplies			325,900.73	0.09
Medtronic GI Hgs SCA 2.625% 22/15.10.25	EUR	320,000	325,900.73	0.09
Real estate promotion and management			3,360,200.52	0.97
Praemia Healthcare 5.5% 23/19.09.28	EUR	1,800,000	2,002,240.60	0.58
Vonovia SE 2.25% Ser 30 20/07.04.30	EUR	1,400,000	1,357,959.92	0.39
Multi-sector holdings			17,319,970.63	5.02
JAB Holdings BV 1% Sen Reg S 19/20.12.27	EUR	2,200,000	2,124,551.15	0.61
JAB Holdings BV 1.75% 18/25.06.26	EUR	1,100,000	1,094,495.18	0.32

ODDO BHF EURO SHORT TERM BOND

Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
Louis Dreyfus Co Finance BV 1.625% 21/28.04.28	EUR	3,500,000	3,407,315.92	0.99
Louis Dreyfus Co Finance BV 2.375% 20/27.11.25	EUR	1,600,000	1,622,351.78	0.47
REWE International Finance BV 2.75% 25/03.07.28	EUR	1,700,000	1,700,187.00	0.49
SIG Combibloc PurchaseCo Sàrl 3.75% 25/19.03.30	EUR	2,773,000	2,847,377.94	0.83
Sartorius Finance BV 4.25% 23/14.09.26	EUR	3,500,000	3,681,697.47	1.07
Wendel SE 4.5% 23/19.06.30	EUR	800,000	841,994.19	0.24
Health and beauty			3,611,895.45	1.04
Coty Inc 3.875% 21/15.04.26	EUR	437,000	440,755.23	0.13
Coty Inc 4.5% 24/15.05.27	EUR	2,584,000	2,645,680.08	0.76
Coty Inc 5.75% 23/15.09.28	EUR	500,000	525,460.14	0.15
Hotels, holiday resorts and cruises			1,503,998.84	0.43
Accor SA Step-up Sen 19/04.02.26	EUR	1,500,000	1,503,998.84	0.43
Software and internet services			8,557,975.32	2.47
Alphabet Inc 2.5% 25/06.05.29	EUR	3,745,000	3,756,999.39	1.09
Visa Inc 1.5% 22/15.06.26	EUR	2,093,000	2,082,234.53	0.60
Visa Inc 2% 22/15.06.29	EUR	1,000,000	979,351.92	0.28
Visa Inc 2.25% 25/15.05.28	EUR	1,746,000	1,739,389.48	0.50
Specialty chemicals			1,542,247.50	0.45
Henkel AG & Co KGaA 2.625% 22/13.09.27	EUR	1,500,000	1,542,247.50	0.45
Pharmaceutical products			1,171,047.99	0.34
Johnson & J 2.7% 25/26.02.29	EUR	1,150,000	1,171,047.99	0.34
Miscellaneous business services			4,476,463.46	1.29
Pluxee NV 3.5% 24/04.09.28	EUR	4,300,000	4,476,463.46	1.29
Mobile telecommunication services			4,738,711.78	1.37
AT&T Inc 1.8% 18/05.09.26	EUR	1,000,000	1,008,588.84	0.29
AT&T Inc 3.15% 25/01.06.30	EUR	2,000,000	2,015,890.68	0.59
AT&T Inc 3.55% 23/18.11.25	EUR	724,000	742,412.26	0.21
Comcast Corp 0% 21/14.09.26	EUR	1,000,000	971,820.00	0.28
Consumer financial services			2,219,700.19	0.64
Brenntag Finance BV 1.125% Sen Reg S 17/27.09.25	EUR	1,200,000	1,206,760.19	0.35
Ford Motor Cred Co LLC 2.33% Sen Reg S 19/25.11.25	EUR	1,000,000	1,012,940.00	0.29
Real estate investment companies			4,846,936.85	1.40
Digital Dutch Finco BV 0.625% 20/15.07.25	EUR	2,000,000	2,010,186.30	0.58
Digital Dutch Finco BV 1.5% Sen Reg S 20/15.03.30	EUR	1,000,000	928,549.45	0.27
Prologis Euro Finance LLC 0.25% 19/10.09.27	EUR	2,000,000	1,908,201.10	0.55
Financial technology (Fintech)			4,758,897.70	1.38
Fidelity Natl Inform Serv Inc 0.625% Sen 19/03.12.25	EUR	2,501,000	2,493,004.34	0.73
Fidelity Natl Inform Serv Inc 1.5% Sen 19/21.05.27	EUR	2,300,000	2,265,893.36	0.65
Other bonds and similar securities not traded on a regulated market			977,104.08	0.28
Investment banking and brokerage			977,104.08	0.28
Morgan Stanley VAR 21/29.10.27	EUR	1,000,000	977,104.08	0.28
Debt securities			227,819,629.04	65.85
Debt securities traded on a regulated or similar market			219,925,826.38	63.57
Packaged foods and meats			604,536.86	0.17
Nestle Holdings Inc 0.875% EMTN Sen Reg S 17/18.07.25	EUR	600,000	604,536.86	0.17
Multi-risk insurance			2,092,577.26	0.60
Allianz Finance II BV 3.25% EMTN 24/04.12.29	EUR	2,000,000	2,092,577.26	0.60
Motorways and railways			4,334,250.20	1.25

ODDO BHF EURO SHORT TERM BOND

Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
Abertis Infraestructuras SA 4.125% EMTN Ser 13 23/31.01.28	EUR	2,000,000	2,103,566.16	0.60
Transurban Finance Co Pty Ltd 1.45% EMTN Ser 8 19/16.05.29	EUR	1,200,000	1,139,204.55	0.33
Transurban Finance Co Pty Ltd 1.75% EMTN Ser 6 17/29.03.28	EUR	600,000	589,316.34	0.17
Transurban Finance Co Pty Ltd 3% EMTN Ser 10 20/08.04.30	EUR	500,000	502,163.15	0.15
Other financial services			29,201,064.21	8.44
Alfa Laval Treasury Intl AB 0.875% EMTN Ser 4 22/18.02.26	EUR	3,000,000	2,980,986.99	0.86
Alfa Laval Treasury Intl AB 1.375% EMTN Ser 5 22/18.02.29	EUR	1,000,000	958,117.95	0.28
Anglo American Capital Plc 4.5% EMTN Ser 46 23/15.09.28	EUR	1,203,000	1,310,201.55	0.38
Caterpillar Fin Serv Corp 3.023% EMTN 24/03.09.27	EUR	262,000	272,188.85	0.08
Danfoss Finance I BV 0.125% EMTN 21/28.04.26	EUR	3,000,000	2,945,977.81	0.85
Robert Bosch Finance LLC 2.75% EMTN 25/28.05.28	EUR	4,800,000	4,825,233.53	1.39
Siemens Financieringsmaatsc NV 2.625% EMTN 25/27.05.29	EUR	1,400,000	1,406,774.66	0.41
Toyota Motor Finance BV 0% EMTN 21/27.10.25	EUR	400,000	397,192.00	0.11
Unilever Capital Corp 2.75% EMTN 25/22.05.30	EUR	4,900,000	4,895,413.80	1.42
Volvo Treasury AB 0% EMTN 21/18.05.26	EUR	1,300,000	1,275,430.00	0.37
Volvo Treasury AB 3.125% EMTN 24/08.09.26	EUR	774,000	800,179.07	0.23
Volvo Treasury AB 3.125% EMTN 24/26.08.29	EUR	2,233,000	2,320,614.20	0.67
WPP Fin 2013 3.625% EMTN 24/12.09.29	EUR	233,000	244,469.58	0.07
WPP Finance Holding SAS 4.125% EMTN 23/30.05.28	EUR	4,391,000	4,568,284.22	1.32
Banks			60,850,916.07	17.58
BNP Paribas SA 1.375% EMTN 19/28.05.29	EUR	2,600,000	2,464,159.08	0.71
BNP Paribas SA 2.75% EMTN Reg S Sub 15/27.01.26	EUR	500,000	507,214.21	0.15
BNP Paribas SA VAR EMTN 21/13.04.27	EUR	800,000	787,830.36	0.23
BNP Paribas SA VAR EMTN 25/06.05.30	EUR	900,000	905,285.28	0.26
BPCE S.A. 0.375% EMTN 22/02.02.26	EUR	900,000	892,337.49	0.26
BPCE S.A. 3.625% EMTN 23/17.04.26	EUR	400,000	407,635.18	0.12
Banco Bilbao Vizcaya Argent SA VAR EMTN Ser 168 21/24.03.27	EUR	1,000,000	984,512.47	0.28
Banco Santander SA FRN EMTN Ser 109 21/24.03.27	EUR	1,200,000	1,185,521.84	0.34
Bank of America Corp VAR EMTN Ser 862 19/09.05.30	EUR	1,500,000	1,422,027.18	0.41
Bank of New Zealand 2.708% EMTN 25/18.06.30	EUR	1,895,000	1,899,554.98	0.55
Bq Féd du Crédit Mutuel 1.875% EMTN 19/18.06.29	EUR	1,000,000	952,749.18	0.28
Bq Féd du Crédit Mutuel 3% EMTN 25/07.05.30	EUR	3,100,000	3,108,099.49	0.90
Bq Fédérative du Crédit Mutuel 2.375% EMTN SUB 16/24.03.26	EUR	500,000	503,268.42	0.15
CA Auto Bank SpA Irish Branch 2.75% EMTN 25/07.07.28	EUR	2,240,000	2,240,212.80	0.65
Caixabank SA VAR EMTN 23/19.07.29	EUR	2,500,000	2,773,515.58	0.80
Commerzbank AG 4% EMTN Reg S Sub Ser 865 16/23.03.26	EUR	1,500,000	1,532,180.24	0.44
Commerzbank AG VAR EMTN 23/18.01.30	EUR	1,000,000	1,092,207.81	0.32
Commerzbank AG VAR EMTN 25/06.06.30	EUR	900,000	900,351.92	0.26

ODDO BHF EURO SHORT TERM BOND

Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
Cooperatieve Rabobank UA VAR EMTN Ser 3260A 22/27.01.28	EUR	2,000,000	2,109,164.25	0.61
Cred Agricole SA London 1.75% EMTN Ser 543 19/05.03.29	EUR	1,000,000	968,350.48	0.28
Cred Mutuel Arkea 3.25% EMTN Reg S Sub 16/01.06.26	EUR	2,000,000	2,018,200.55	0.58
Crédit Agricole SA 2% EMTN Ser 549 19/25.03.29	EUR	500,000	484,469.83	0.14
Crédit Agricole SA 2.8% EMTN 16/27.01.26	EUR	1,700,000	1,710,169.27	0.49
Crédit Agricole SA VAR EMTN 22/12.10.26	EUR	1,000,000	1,033,621.92	0.30
DNB Bank ASA VAR EMTN 23/16.02.27	EUR	2,700,000	2,758,500.49	0.80
DNB Bank ASA VAR EMTN Ser 706 21/23.02.29	EUR	1,900,000	1,783,869.27	0.52
Deutsche Bank AG VAR EMTN 20/03.09.26	EUR	1,000,000	1,009,441.71	0.29
Deutsche Bank AG VAR EMTN 24/04.04.30	EUR	2,200,000	2,296,235.08	0.66
Deutsche Bank AG VAR EMTN 25/16.06.29	EUR	1,500,000	1,502,055.10	0.43
ING Groep NV VAR EMTN 24/12.08.29	EUR	1,300,000	1,384,671.94	0.40
Intesa Sanpaolo SpA 4.75% EMTN 22/06.09.27	EUR	1,000,000	1,085,955.96	0.31
Intesa Sanpaolo SpA 4.875% EMTN Ser 1027 23/19.05.30	EUR	1,000,000	1,088,956.71	0.31
Intesa Sanpaolo SpA FRN EMTN 23/16.11.25	EUR	1,000,000	1,006,180.94	0.29
JPMorgan Chase & Co VAR EMTN 22/23.03.30	EUR	500,000	487,579.65	0.14
JPMorgan Chase & Co VAR EMTN Ser 94 19/11.03.27	EUR	500,000	497,297.26	0.14
NatWest Gr Plc VAR EMTN 25/13.05.30	EUR	4,800,000	4,859,176.11	1.40
Santander Consumer Bank 4.375% EMTN 23/13.09.27	EUR	700,000	753,364.50	0.22
Skandinaviska Enskilda Bk AB 0.625% EMTN 19/12.11.29	EUR	1,085,000	986,870.00	0.29
Société Générale SA VAR EMTN 25/14.05.30	EUR	2,100,000	2,123,217.23	0.61
Svenska Handelsbanken AB 0.125% EMTN 21/03.11.26	EUR	1,300,000	1,266,245.95	0.37
Unicredit SpA VAR EMTN Ser 740 24/11.06.28	EUR	3,000,000	3,078,658.36	0.89
Regional banks			296,384.24	0.09
Compagnie Fin du Cred Mutuel 0.01% EMTN 20/28.01.26	EUR	300,000	296,384.24	0.09
Brewers			5,820,553.29	1.68
Carlsberg Breweries A/S 3% EMTN 25/28.08.29	EUR	4,500,000	4,573,425.51	1.32
Heineken NV 3.625% EMTN 23/15.11.26	EUR	1,200,000	1,247,127.78	0.36
Airlines			3,703,454.52	1.07
Apa Infrastructure Ltd 0.75% EMTN Ser 10 21/15.03.29	EUR	4,000,000	3,703,454.52	1.07
Metal & glass containers			3,232,461.78	0.93
Stora Enso Oyj 4.25% EMTN 23/01.09.29	EUR	3,000,000	3,232,461.78	0.93
IT services and consulting			5,112,480.42	1.48
Amadeus IT Group SA 3.375% EMTN 25/25.03.30	EUR	3,500,000	3,580,818.71	1.04
IBM Corp 2.875% EMTN 13/07.11.25	EUR	1,500,000	1,531,661.71	0.44
Advisory, accounting and legal advice			1,560,483.29	0.45
Elis SA 3.75% EMTN 24/21.03.30	EUR	1,500,000	1,560,483.29	0.45
Postal services, air freight and logistics			5,152,409.88	1.49
DSV Finance BV 2.875% EMTN 24/06.11.26	EUR	1,000,000	1,024,321.58	0.30
DSV Finance BV 3.125% EMTN 24/06.11.28	EUR	730,000	753,802.90	0.22
DSV Finance BV 3.5% EMTN 24/26.06.29	EUR	1,000,000	1,025,515.34	0.30
Deutsche Post AG 3% EMTN 25/24.03.30	EUR	2,305,000	2,348,770.06	0.67
Food retailing			987,745.07	0.29
Tesco Corp Treasury Serv Plc 0.875% EMTN Ser 7 19/29.05.26	EUR	1,000,000	987,745.07	0.29
Electricity			13,587,013.86	3.93

ODDO BHF EURO SHORT TERM BOND

Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
Amprion GmbH 3% EMTN 25/05.12.29	EUR	3,300,000	3,311,186.32	0.96
Fingrid Oyj 2.75% EMTN 24/04.12.29	EUR	4,500,000	4,564,538.63	1.32
Orano SA 2.75% EMTN Sen 20/08.03.28	EUR	1,000,000	1,005,429.73	0.29
Orano SA 5.375% EMTN 22/15.05.27	EUR	3,500,000	3,680,314.73	1.06
SSE Plc 2.875% EMTN Ser 19 22/01.08.29	EUR	1,000,000	1,025,544.45	0.30
Construction machinery, agricultural machinery and trucks			4,663,452.23	1.35
Knorr Bremse AG 3% EMTN 24/30.09.29	EUR	3,000,000	3,101,003.22	0.90
Knorr Bremse AG 3.25% EMTN 22/21.09.27	EUR	1,500,000	1,562,449.01	0.45
Medical equipment			2,288,559.58	0.66
Philips NV 3.75% EMTN 25/23.05.30	EUR	2,261,000	2,288,559.58	0.66
Gaz			1,641,964.19	0.47
Italgas SpA 2.875% EMTN 25/06.03.30	EUR	1,645,000	1,641,964.19	0.47
Real estate promotion and management			3,601,080.32	1.04
Vonovia SE 0% EMTN 21/01.12.25	EUR	1,200,000	1,188,702.00	0.34
Vonovia SE 0.375% EMTN Ser 35 21/16.06.27	EUR	2,000,000	1,916,098.77	0.56
Vonovia SE 1.5% EMTN Ser 9 16/10.06.26	EUR	500,000	496,279.55	0.14
Apparel, accessories & luxury goods			8,500,718.60	2.46
EssilorLuxottica SA 2.625% EMTN 25/10.01.30	EUR	3,800,000	3,784,257.33	1.09
LVMH Moët Hennessy Lou Vuit SE 2.625% EMTN 25/07.03.29	EUR	4,700,000	4,716,461.27	1.37
Multi-sector holdings			4,118,096.70	1.19
Novo Nordisk Fin (NL) BV 2.375% EMTN 25/27.05.28	EUR	3,404,000	3,408,535.71	0.98
Novo Nordisk Fin (NL) BV 3.375% EMTN 24/21.05.26	EUR	700,000	709,560.99	0.21
Medical equipment & supplies			651,435.13	0.19
Fresenius Medical Care AG 3.125% EMTN 25/08.12.28	EUR	640,000	651,435.13	0.19
Spare parts and automobile equipment			4,572,304.58	1.32
Continental AG 2.875% EMTN 25/22.11.28	EUR	4,554,000	4,572,304.58	1.32
Tyres and rubber			719,943.00	0.21
Pirelli & C. SpA 3.875% EMTN 24/02.07.29	EUR	700,000	719,943.00	0.21
Specialty chemicals			517,831.95	0.15
Evonik Industries AG 3.25% EMTN 25/15.01.30	EUR	500,000	517,831.95	0.15
Pharmaceutical products			2,305,203.20	0.67
Sanofi SA 2.625% EMTN 25/23.06.29	EUR	2,300,000	2,305,203.20	0.67
Construction materials			4,655,337.54	1.35
Cie de Saint-Gobain SA 2.75% EMTN 25/04.04.28	EUR	1,500,000	1,520,108.22	0.44
Cie de Saint-Gobain SA 3.25% EMTN 24/09.08.29	EUR	3,000,000	3,135,229.32	0.91
Broadcasting and cable television			2,041,556.03	0.59
Sky Ltd 2.5% EMTN Ser 3 Sen Reg S 14/15.09.26	EUR	2,000,000	2,041,556.03	0.59
Diversified utilities services and independent electricity producers			4,867,980.13	1.41
Electricité de France SA 3.875% EMTN 22/12.01.27	EUR	2,500,000	2,592,747.77	0.75
National Grid Plc 0.553% EMTN Ser 88 20/18.09.29	EUR	2,500,000	2,275,232.36	0.66
Miscellaneous business services			3,286,786.58	0.95
ISS Global A/S 0.875% EMTN Ser 5 Sen Reg S 19/18.06.26	EUR	2,800,000	2,765,771.73	0.80
ISS Global A/S 1.5% EMTN Ser 4 17/31.08.27	EUR	525,000	521,014.85	0.15
Integrated telecommunication services			7,803,414.86	2.26
British Telecommunications Plc 1.5% EMTN 17/23.06.27	EUR	1,300,000	1,277,646.32	0.37
Chorus Ltd 0.875% EMTN Ser 3 19/05.12.26	EUR	2,700,000	2,649,510.74	0.77
Orange SA 2.75% EMTN 25/19.05.29	EUR	1,800,000	1,807,317.12	0.52

ODDO BHF EURO SHORT TERM BOND

Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
e& PPF Telecom Group BV 3.25% EMTN Sen 20/29.09.27	EUR	2,000,000	2,068,940.68	0.60
Mobile telecommunication services			1,823,407.49	0.53
SES SA 3.5% EMTN Ser 14 22/14.01.29	EUR	800,000	813,568.38	0.24
SES SA 4.125% EMTN 25/24.06.30	EUR	1,000,000	1,009,839.11	0.29
Consumer financial services			16,001,098.54	4.62
Brenntag Finance BV 3.75% EMTN 24/24.04.28	EUR	3,400,000	3,509,374.74	1.01
Ford Motor Cred Co LLC 3.25% EMTN Sen 20/15.09.25	EUR	2,397,000	2,461,584.37	0.71
NTT Finance Corp 0.082% EMTN 21/13.12.25	EUR	1,125,000	1,113,831.08	0.32
RCI Banque SA 3.375% EMTN 24/26.07.29	EUR	1,804,000	1,855,247.19	0.54
RCI Banque SA 3.375% EMTN 25/06.06.30	EUR	685,000	685,543.97	0.20
RCI Banque SA 4.5% EMTN 23/06.04.27	EUR	500,000	519,070.51	0.15
RCI Banque SA 4.875% EMTN 22/21.09.28	EUR	1,500,000	1,639,719.76	0.47
Santander Consumer Fin SA 3.75% EMTN 24/17.01.29	EUR	2,200,000	2,308,118.55	0.67
Volkswagen Bank GmbH 2.75% EMTN 25/19.06.28	EUR	1,600,000	1,596,391.12	0.46
Volkswagen Leasing GmbH 3.625% EMTN 24/11.10.26	EUR	300,000	312,217.25	0.09
Specialised financial services			2,675,084.26	0.77
Mondi Finance PLC 1.625% EMTN Sen Reg S 18/27.04.26	EUR	2,679,000	2,675,084.26	0.77
Real estate investment companies			3,169,858.38	0.92
Merlin Properties SOCIMI SA 1.375% EMTN 21/01.06.30	EUR	400,000	367,877.12	0.11
Merlin Properties SOCIMI SA 2.375% EMTN Ser 4 17/18.09.29	EUR	500,000	500,159.83	0.14
Prologis Euro Finance LLC 3.875% EMTN 23/31.01.30	EUR	700,000	733,876.26	0.21
Unibail-Rodamco-Westfield SE 3.5% EMTN 24/11.09.29	EUR	1,500,000	1,567,945.17	0.46
Marine transport			3,484,382.14	1.01
Logicor Financing Sàrl 1.5% EMTN Ser 10 20/13.07.26	EUR	800,000	801,690.36	0.23
Logicor Financing Sàrl 4.25% EMTN 24/18.07.29	EUR	2,000,000	2,141,043.97	0.62
Logicor Financing Sàrl 4.625% EMTN 24/25.07.28	EUR	500,000	541,647.81	0.16
Debt securities not traded on a regulated market			7,893,802.66	2.28
Motorways and railways			1,998,136.36	0.58
Abertis Infraestructuras SA 0% ECP 25/17.07.25	EUR	2,000,000	1,998,136.36	0.58
Tyres and rubber			4,398,522.44	1.27
Cie Gene des Etab Michelin SCA 0% BTr 25/07.07.25	EUR	4,400,000	4,398,522.44	1.27
Miscellaneous business services			1,497,143.86	0.43
ISS Global A/S 0% ECP 25/31.07.25	EUR	1,500,000	1,497,143.86	0.43
Securities received under a repurchase agreement			5,999,999.03	1.73
Other bonds and similar securities traded on a regulated or similar market			1,067,052.96	0.31
Banks			1,067,052.96	0.31
Crédit Agricole SA 2.3% Sub 16/24.10.26	EUR	1,066,200	1,067,052.96	0.31
Debt securities traded on a regulated or similar market			4,932,946.07	1.42
Banks			4,932,946.07	1.42
Crédit Agricole SA 0% EMTN 24/21.06.34	EUR	26,198	2,648,093.84	0.76
Crédit Agricole SA 3.5% EMTN 23/09.01.33	EUR	21,213	2,284,852.23	0.66
Indemnities on securities received under a repurchase agreement			0.00	0.00
Receivables on securities lent			1,516,736.81	0.44
Debt securities traded on a regulated or similar market			1,516,736.81	0.44

ODDO BHF EURO SHORT TERM BOND

Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
Regional banks			296,384.24	0.09
Compagnie Fin du Cred Mutuel 0.01% EMTN 20/28.01.26	EUR	300,000	296,384.24	0.09
Mobile telecommunication services			1,220,352.57	0.35
SES SA 3.5% EMTN Ser 14 22/14.01.29	EUR	1,200,000	1,220,352.57	0.35
Receivables on securities lent			1,813.83	0.00
Securities transferred under a repurchase agreement (pension)			1,190,688.86	0.34
Other bonds and similar securities traded on a regulated or similar market			914,781.02	0.26
Medical supplies			488,851.10	0.14
Medtronic GI Hgs SCA 2.625% 22/15.10.25	EUR	480,000	488,851.10	0.14
Health and beauty			425,929.92	0.12
Coty Inc 4.5% 24/15.05.27	EUR	416,000	425,929.92	0.12
Debt securities traded on a regulated or similar market			275,907.84	0.08
Real estate investment companies			275,907.84	0.08
Merlin Properties SOCIMI SA 1.375% EMTN 21/01.06.30	EUR	300,000	275,907.84	0.08
Liabilities representing securities transferred under a repurchase agreement			-1,192,802.50	-0.34
Indemnities on securities transferred under a repurchase agreement			-831.50	0.00
Total			347,203,161.96	100.35

ODDO BHF EURO SHORT TERM BOND

Inventory of currency forwards

Instrument name	Current value shown on balance sheet		Exposure amount in EUR (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	0.00	0.00		0.00		0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Forward financial instruments – equities

Forward financial instruments – equities				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

ODDO BHF EURO SHORT TERM BOND

Forward financial instruments – interest rates

Forward financial instruments – interest rates				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Euro-BOBL 5 Years FUT 09/25 EUX	180	0.00	81,900.00	21,182,400.00
Sub-total		0.00	81,900.00	21,182,400.00
Options				
Euro-BOBL Future PUT 08/25 EUX 117.25	500	0.00	31,000.00	-19,346,250.00
Euro-BOBL Future CALL 08/25 EUX 118.5	300	0.00	49,500.00	6,896,700.00
Sub-total		0.00	80,500.00	-12,449,550.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	162,400.00	8,732,850.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Forward financial instruments – forex

Forward financial instruments – forex				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

ODDO BHF EURO SHORT TERM BOND

Forward financial instruments – credit risk

Forward financial instruments – credit risk				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Forward financial instruments – other exposure

Forward financial instruments – other exposure				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
Futures				
Sub-total		0.00	0.00	0.00
Options				
Sub-total		0.00	0.00	0.00
Swaps				
Sub-total		0.00	0.00	0.00
Other instruments				
Sub-total		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

ODDO BHF EURO SHORT TERM BOND

Inventory of currency forwards (used to hedge a unit class)

Instrument name	Current value shown on balance sheet		Exposure amount in EUR (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	0.00	0.00		0.00		0.00	

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Forward financial instruments – forex (used to hedge a unit class)

Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)	Unit class hedged
		Assets	Liabilities	+/-	
Futures					
Sub-total		0.00	0.00	0.00	
Options					
Sub-total		0.00	0.00	0.00	
Swaps					
Sub-total		0.00	0.00	0.00	
Other instruments					
Sub-total		0.00	0.00	0.00	
Total		0.00	0.00	0.00	

(*) Amount determined in accordance with the regulations governing the presentation of exposure.

Inventory summary

	Current value shown on balance sheet
Total inventory of eligible assets and liabilities (excl. FFI)	347,203,161.96
Inventory of FFIs (excluding FFIs used to hedge units issued):	
Total currency forwards	0.00
Total forward financial instruments – equities	0.00
Total forward financial instruments – interest rates	-162,400.00
Total forward financial instruments – forex	0.00
Total forward financial instruments – credit	0.00
Total forward financial instruments – other exposure	0.00
Inventory of forward financial instruments used to hedge units issued	0.00
Other assets (+)	4,817,919.60
Other liabilities (-)	-5,854,359.53
Total = net assets	346,004,322.03

ODDO BHF EURO SHORT TERM BOND

**Transparency of securities financing transactions and reuse of
financial instruments**

SFTR

30/06/2025

EUR

ODDO BHF EURO SHORT TERM BOND

Amount of securities and commodities lent as a proportion of assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	1,516,736.81				
% of assets available for lending	0.45				

Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount	1,516,736.81	0.00	1,190,688.86	5,999,999.03	0.00
% of total net assets	0.44	0.00	0.34	1.73	0.00

10 main issuers of guarantees received (excluding cash) for each type of financing transaction

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

ODDO BHF EURO SHORT TERM BOND

10 main counterparties as an absolute value of assets and liabilities without clearing

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1.	Name	ODDO ET CIE PARIS		ODDO ET CIE PARIS	ODDO ET CIE PARIS	
	Amount	1,516,736.81		1,190,688.86	5,999,999.03	
	Domicile	FR		FR	FR	
2.	Name					
	Amount					
	Domicile					
3.	Name					
	Amount					
	Domicile					
4.	Name					
	Amount					
	Domicile					
5.	Name					
	Amount					
	Domicile					
6.	Name					
	Amount					
	Domicile					
7.	Name					
	Amount					
	Domicile					
8.	Name					
	Amount					
	Domicile					
9.	Name					
	Amount					
	Domicile					
10.	Name					
	Amount					
	Domicile					

ODDO BHF EURO SHORT TERM BOND

Type and quality of guarantees (collateral)

Type and quality of guarantee	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Cash	1,578,183.82	0.00	1,193,634.00	5,999,999.03	0.00
Debt instrument					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
Equities					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
Fund units					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
Currency of the guarantee					
EUR	1,578,183.82	0.00	1,193,634.00	5,999,999.03	0.00
Issuing country of the guarantee					

Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty	0.00	0.00	0.00	0.00	0.00
Bilateral	1,503,513.83	0.00	1,193,634.00	5,999,999.03	0.00
Trilateral	0.00	0.00	0.00	0.00	0.00

Maturity of the guarantee

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Less than 1 day	0.00	0.00	0.00	0.00	0.00
1 day to 1 week	0.00	0.00	0.00	0.00	0.00
1 week to 1 month	0.00	0.00	0.00	0.00	0.00
1 to 3 months	0.00	0.00	0.00	0.00	0.00
3 months to 1 year	0.00	0.00	0.00	0.00	0.00
Over 1 year	0.00	0.00	0.00	0.00	0.00
Open-ended	1,578,183.82	0.00	1,193,634.00	5,999,999.03	0.00

ODDO BHF EURO SHORT TERM BOND

Maturity of securities financing transactions and total return swaps, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Less than 1 day	0.00	0.00	0.00	0.00	0.00
1 day to 1 week	0.00	0.00	0.00	5,999,999.03	0.00
1 week to 1 month	0.00	0.00	0.00	0.00	0.00
1 to 3 months	0.00	0.00	0.00	0.00	0.00
3 months to 1 year	1,503,513.83	0.00	704,658.00	0.00	0.00
Over 1 year	0.00	0.00	0.00	0.00	0.00
Open-ended	0.00	0.00	0.00	0.00	0.00

Data on the reuse of guarantees

Maximum amount (%)
 Amount used (%)
 Fund revenue following the reinvestment of cash guarantees for securities financing transactions and TRS

Cash	Securities
0.00	0.00
0.00	0.00
0.00	0.00

Data on the custody of guarantees received by the Fund

1. Name
 Amount in custody

ODDO ET CIE PARIS
2,771,817.82

Data on the custody of guarantees provided by the UCI

Total amount of collateral paid
 As % of the guarantees paid

0.00
0.00
0.00
0.00

Separate accounts
 Grouped accounts
 Other accounts

ODDO BHF EURO SHORT TERM BOND

Data on the custody of guarantees provided by the UCI

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs						
	Amount	0.00	0.00	0.00	0.00	0.00
Manager						
	Amount					
Third parties						
	Amount					

Breakdown of revenue data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs						
	Amount	9,836.25	0.00	-43,287.53	69,934.52	0.00
	As a % of revenue	100.00	0.00	100.00	100.00	0.00
Manager						
	Amount					
	As a % of revenue	0.00	0.00	0.00	0.00	0.00
Third parties						
	Amount					
	As a % of revenue	0.00	0.00	0.00	0.00	0.00