



## Semi-annual report at 30 June 2025

# ODDO BHF GLOBAL TARGET 2026

French Common Fund (FCP)

**THE SEMI-ANNUAL REPORT IS NOT CERTIFIED**

**BY THE FUND'S STATUTORY AUDITOR**

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris

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## ODDO BHF GLOBAL TARGET 2026

### Statement of net assets in EUR

Items on the statement of net assets	Amount at end of period (*)
a) Eligible financial instruments referred to in point I.1 of Article L.214-20 of the French Monetary and Financial Code	300,852,480.28
b) Cash at banks	25,380,263.87
c) Other assets held by the Fund	7,754,831.17
d) Total assets held by the Fund	333,987,575.32
e) Liabilities	-15,949,754.95
f) Net asset value	318,037,820.37

(\*) Negative figures are preceded by a minus sign

### Number of units outstanding and net asset value per unit or share

ISIN	Name	Appropriation of distributable income	Currency	Net assets (EUR)	Number of units	Net asset value
FR0013426665	CI-EUR UNITS	Accumulating	EUR	49,794,528.94	424.995	117,164.97
FR0013468808*	CN-CHF UNITS	Accumulating	CHF	2,620,943.24	22,788.543	107.45
FR0013426673	CN-EUR UNITS	Accumulating	EUR	74,925,523.14	646,498.098	115.89
FR0013468857	CN-USD UNITS	Accumulating	USD	760,044.05	7,487.917	119.10
FR0013426657	CR-EUR UNITS	Accumulating	EUR	155,289,288.46	1,379,680.496	112.55
FR0013426699	DI-EUR UNITS	Distributing	EUR	1,117,633.01	11.040	101,234.87
FR0013450335	DIw-EUR UNITS	Distributing	EUR	2,222,234.31	21.001	105,815.64
FR0013426707	DN-EUR UNITS	Distributing	EUR	1,007,547.62	10,004.164	100.71
FR0013426681	DR-EUR UNITS	Distributing	EUR	18,732,446.70	190,181.713	98.49
FR0013450319	DRw-EUR UNITS	Distributing	EUR	11,567,630.90	118,982.990	97.22

(\*) Unit hedged against foreign exchange risk

### Securities portfolio investments in EUR

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) eligible financial instruments and money market instruments listed on a regulated market as per Article L. 422-1 of the French Monetary and Financial Code	93.68	89.21
b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) newly issued financial instruments referred to in point I.4 of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.91	0.87

## ODDO BHF GLOBAL TARGET 2026

### Changes in the securities portfolio during the period in EUR

Securities portfolio investments:	Transactions (as amount)	
	Acquisitions	Disposals
a) eligible financial instruments and money market instruments listed on a regulated market as per Article L. 422-1 of the French Monetary and Financial Code	64,688,592.83	131,025,708.79
b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) newly issued financial instruments referred to in point I.4 of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	0.00	0.00

Transactions carried out over the period	Transactions (as amount)
Acquisitions	64,688,592.83
Disposals	131,025,708.79

### Distribution during the period

	Unit	Net amount per unit	Tax credit	Gross amount per unit
<b>Dividends paid</b>				
23/04/2025	DI-EUR UNITS	3,070.96	0.00	3,070.96
23/04/2025	DI-USD (H) UNITS	3,186.00	0.00	3,186.00
23/04/2025	DIw-EUR UNITS	3,210.64	0.00	3,210.64
23/04/2025	DN-EUR UNITS	3.06	0.00	3.06
23/04/2025	DR-EUR UNITS	3.00	0.00	3.00
23/04/2025	DR-USD (H) UNITS	3.16	0.00	3.16
23/04/2025	DRw-EUR UNITS	2.96	0.00	2.96
<b>Dividends payable</b>				

### Breakdown of assets a), b), c) and d) by currency

Currency	Amount (EUR)	Percentage	
		Net assets	Total net assets
Euro	266,728,859.61	83.86	79.86
Pound sterling	16,029,631.61	5.04	4.80
US dollar	15,191,855.65	4.78	4.55
<b>Total</b>	<b>297,950,346.87</b>	<b>93.68</b>	<b>89.21</b>

## ODDO BHF GLOBAL TARGET 2026

### Breakdown of assets a), b), c) and d) by economic sector

Sector	Percentage	
	Net assets	Total net assets
Spare parts and automobile equipment	11.77	11.22
Other financial services	11.46	10.92
Integrated telecommunication services	11.05	10.53
Consumer financial services	7.01	6.68
Pharmaceutical products	5.14	4.90
Miscellaneous business services	4.73	4.50
Telecommunication equipment	4.42	4.21
Multi-sector holdings	3.67	3.49
Oil and gas exploration and production	3.54	3.37
Specialised financial services	2.51	2.39
Casinos and gaming rooms	2.49	2.37
Health and beauty	2.38	2.27
Hotels, holiday resorts and cruises	2.25	2.14
Brewers	2.20	2.10
Vehicle manufacturers	2.07	1.97
Metal & glass containers	2.00	1.90
Mobile telecommunication services	1.74	1.66
Broadcasting and cable television	1.61	1.53
Motorways and railways	1.47	1.40
Packaged foods and meats	1.35	1.29
Construction materials	1.29	1.23
Medical equipment	0.91	0.87
Advisory, accounting and legal advice	0.77	0.74
Aerospace and defence	0.76	0.72
Biotechnology	0.72	0.68
Airlines	0.66	0.63
Basic chemicals	0.54	0.51
IT services and consulting	0.53	0.50
Restaurants	0.45	0.42
Apparel, accessories & luxury goods	0.35	0.33
Real estate investment companies	0.32	0.30
Banks	0.32	0.30
Specialty chemicals	0.30	0.29
Detached home construction	0.27	0.25
Special Purpose Vehicle	0.25	0.24
Aluminium	0.16	0.15
Paper packaging	0.13	0.12
Electricity	0.06	0.06
Software and internet services	0.03	0.03
<b>Total</b>	<b>93.68</b>	<b>89.21</b>

## ODDO BHF GLOBAL TARGET 2026

### Breakdown of assets a), b), c) and d) by the issuer's country of domiciliation

Country	Percentage	
	Net assets	Total net assets
France	20.02	19.06
United States of America	13.59	12.94
Netherlands	12.22	11.64
Germany	9.94	9.46
Spain	8.65	8.24
Luxembourg	5.73	5.46
Denmark	4.22	4.02
Sweden	4.19	3.99
United Kingdom	3.72	3.55
Ireland	3.54	3.37
Mexico	3.54	3.37
Switzerland	2.04	1.94
Italy	1.33	1.27
Finland	0.63	0.60
Belgium	0.32	0.30
<b>Total</b>	<b>93.68</b>	<b>89.21</b>

### Breakdown of other assets falling under e) in the securities portfolio by type

Asset type	Percentage	
	Net assets	Total net assets
<b>Fund units</b>	<b>0.00</b>	<b>0.00</b>
UCITS and equivalent funds of other EU member states	0.00	0.00
AIFs and equivalent funds of other EU member states	0.00	0.00
Other investment funds	0.00	0.00
<b>Other assets</b>	<b>0.91</b>	<b>0.87</b>
<b>Total</b>	<b>0.91</b>	<b>0.87</b>

## ODDO BHF GLOBAL TARGET 2026

### Performance fee

<b>CI-EUR UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-28,900.64
Percentage of performance fee	0.05
<b>CN-CHF UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	0.00
Percentage of performance fee	0.00
<b>CN-EUR UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-43,582.15
Percentage of performance fee	0.05
<b>CN-USD UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-1,186.95
Percentage of performance fee	0.15
<b>CR-EUR UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-89,230.77
Percentage of performance fee	0.05
<b>DI-EUR UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-801.12
Percentage of performance fee	0.06
<b>DI-USD (H) UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-0.84
Percentage of performance fee	0.08
<b>DIw-EUR UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	0.00
Percentage of performance fee	0.00
<b>DN-EUR UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-535.29
Percentage of performance fee	0.05
<b>DR-EUR UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-10,241.32
Percentage of performance fee	0.05
<b>DR-USD (H) UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	-0.80
Percentage of performance fee	0.08
<b>DRw-EUR UNITS</b>	<b>30/06/2025</b>
(Variable) performance fee:	0.00
Percentage of performance fee	0.00

## ODDO BHF GLOBAL TARGET 2026

### Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
<b>Deposits</b>			<b>3,449,456.44</b>	<b>1.08</b>
TERM ESTR 0.00 01072	EUR	949,456.44	949,456.44	0.30
TERM FIX 1.86 010725	EUR	2,500,000	2,500,000.00	0.78
<b>Bonds</b>			<b>179,947,994.62</b>	<b>56.58</b>
<b>Other bonds and similar securities traded on a regulated or similar market</b>			<b>177,045,861.21</b>	<b>55.67</b>
Packaged foods and meats			4,301,002.07	1.35
Darling Ingredients Inc 5.25% Sen 144A 19/15.04.27	USD	5,000,000	4,301,002.07	1.35
Aluminium			503,082.92	0.16
Novelis Corp 3.25% 144A 21/15.11.26	USD	600,000	503,082.92	0.16
Other financial services			14,005,006.78	4.40
Eircom Finance DAC 2.625% 19/15.02.27	EUR	5,311,000	5,235,249.65	1.64
Eircom Finance DAC 3.5% Sen Reg S 19/15.05.26	EUR	6,014,579.9292	6,031,778.29	1.89
Q-Park I Holding BV 2% Sen Reg S 20/01.03.27	EUR	1,763,000	1,736,012.39	0.55
SCIL IV LLC 4.375% 21/01.11.26	EUR	150,000	151,276.97	0.05
SCIL IV LLC 5.375% 144A 21/01.11.26	USD	1,000,000	850,689.48	0.27
Biotechnology			2,283,196.58	0.72
IQVIA Inc 1.75% 21/15.03.26	EUR	2,300,000	2,283,196.58	0.72
Brewers			2,883,241.64	0.91
Carlsberg Breweries A/S 0.375% Sen 20/30.06.27	EUR	3,000,000	2,883,241.64	0.91
Casinos and gaming rooms			7,926,801.31	2.49
Allwyn International AG 3.875% 20/15.02.27	EUR	6,400,000	6,476,521.78	2.03
Intl Game Technology Plc 3.5% Sen Reg S 19/15.06.26	EUR	1,450,000	1,450,279.53	0.46
Metal & glass containers			6,359,497.24	2.00
Ball Corp 1.5% Sen 19/15.03.27	EUR	100,000	97,772.08	0.03
Crown European Hgs SA 2.875% Sen Reg S 18/01.02.26	EUR	4,500,000	4,542,295.63	1.43
Owens-Brockway Glass Cont Inc 6.625% 144A 20/13.05.27	USD	2,000,000	1,719,429.53	0.54
IT services and consulting			1,677,451.33	0.53
Dassault Systèmes SA 0.125% Sen 19/16.09.26	EUR	1,000,000	972,799.73	0.31
IQVIA Inc 2.875% Sen Reg S 17/15.09.25	EUR	700,000	704,651.60	0.22
Detached home construction			847,062.43	0.27
Axalta Coating Systems LLC 4.75% 144A 20/15.06.27	USD	1,000,000	847,062.43	0.27
Paper packaging			409,531.23	0.13
Huhtamaki Oyj 4.25% 22/09.06.27	EUR	400,000	409,531.23	0.13
Telecommunication equipment			12,457,858.64	3.92
Verisure Holding AB 3.25% 21/15.02.27	EUR	6,700,000	6,726,183.97	2.12
Verisure Holding AB 3.875% Sen Reg S 20/15.07.26	EUR	5,650,000	5,731,674.67	1.80
Medical equipment			2,902,094.04	0.91
Avantor Funding Inc 2.625% 20/01.11.25	EUR	2,900,000	2,902,094.04	0.91
Oil and gas exploration and production			10,316,638.30	3.24
Petroleos Mexicanos 3.625% Sen Reg S 18/24.11.25	EUR	4,000,000	4,054,117.26	1.27
Petroleos Mexicanos 3.75% Reg S Sen 14/16.04.26	EUR	6,300,000	6,262,521.04	1.97
Apparel, accessories & luxury goods			1,107,151.38	0.35
Levi Strauss & Co 3.375% 17/15.03.27	EUR	1,100,000	1,107,151.38	0.35
Multi-sector holdings			5,494,762.73	1.73
Dufry One BV 2% Sen Reg S 19/15.02.27	EUR	2,700,000	2,670,438.00	0.85
Tereos Finance Groupe I 4.75% 22/30.04.27	EUR	2,400,000	2,428,489.33	0.76

## ODDO BHF GLOBAL TARGET 2026

### Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
ZF Europe Finance BV 2% Sen Reg S 19/23.02.26	EUR	400,000	395,835.40	0.12
Health and beauty			7,584,470.75	2.38
Coty Inc 3.875% 21/15.04.26	EUR	5,850,000	5,889,067.44	1.85
Coty Inc 4.5% 24/15.05.27	EUR	667,000	681,397.20	0.21
Ontex Group NV 3.5% 21/15.07.26	EUR	1,000,000	1,014,006.11	0.32
Hotels, holiday resorts and cruises			7,153,699.20	2.25
Minor Hotels Europe & Ameri SA 4% 21/02.07.26	EUR	7,160,000	7,153,699.20	2.25
Aerospace and defence			102,489.22	0.03
Rolls-Royce Plc 4.625% Sen Reg S 20/16.02.26	EUR	100,000	102,489.22	0.03
Software and internet services			102,527.26	0.03
NetFlix Inc 3.625% Sen Reg S 17/15.05.27	EUR	100,000	102,527.26	0.03
Spare parts and automobile equipment			11,723,479.36	3.69
Forvia SE 2.375% Sen Reg S 19/15.06.27	EUR	5,186,000	5,036,028.80	1.58
Forvia SE 2.75% 21/15.02.27	EUR	6,800,000	6,687,450.56	2.11
Basic chemicals			1,719,472.79	0.54
Nobian Finance BV 3.625% 21/15.07.26	EUR	1,700,000	1,719,472.79	0.54
Specialty chemicals			960,051.01	0.30
Celanese US Holdings LLC 4.777% 22/19.07.26	EUR	900,000	960,051.01	0.30
Pharmaceutical products			16,354,307.74	5.14
Almirall SA 2.125% 21/30.09.26	EUR	640,000	637,655.02	0.20
Cheplapharm Arzneimittel GmbH 3.5% Reg S 20/11.02.27	EUR	1,400,000	1,416,365.22	0.45
Teva Pharmaceutical Fin II BV 3.75% 21/09.05.27	EUR	14,200,000	14,300,287.50	4.49
Construction materials			4,101,953.96	1.29
Standard Industries Inc 2.25% Sen Reg S 19/21.11.26	EUR	4,100,000	4,101,953.96	1.29
Broadcasting and cable television			5,119,246.78	1.61
CCO Holdings LLC 5.125% 144A 17/01.05.27	USD	6,000,000	5,119,246.78	1.61
Restaurants			1,418,726.17	0.45
Elior Group SA 3.75% 21/15.07.26	EUR	1,400,000	1,418,726.17	0.45
Miscellaneous business services			8,618,531.08	2.71
Loxam Module SAS 4.5% 22/15.02.27	EUR	7,170,000	7,321,251.15	2.30
Loxam SAS 2.875% Sen Reg S 19/15.04.26	EUR	1,300,000	1,297,279.93	0.41
Integrated telecommunication services			19,034,748.86	5.98
Iliad SA 5.375% 22/14.06.27	EUR	13,500,000	14,043,789.25	4.41
Matterhorn Telecom SA 3.125% Sen Reg S 19/15.09.26	EUR	4,959,032.4	4,990,959.61	1.57
Mobile telecommunication services			5,544,058.50	1.74
Cellnex Telecom SA 1% Ser 8 20/20.04.27	EUR	4,600,000	4,486,794.00	1.41
Sprint Corp 7.625% 18/01.03.26	USD	1,200,000	1,057,264.50	0.33
Consumer financial services			13,247,537.77	4.17
Cirsa Finance Intl Sàrl 4.5% 21/15.03.27	EUR	12,305,000	12,453,459.83	3.92
Prime Sec Serv Bor LLC Fin Inc 5.75% 144A 19/15.04.26	USD	911,000	794,077.94	0.25
Special Purpose Vehicle			786,182.14	0.25
Whirlpool Fin Luxembourg Sàrl 1.25% 16/02.11.26	EUR	800,000	786,182.14	0.25
<b>Other bonds and similar securities not traded on a regulated market</b>			<b>2,902,133.41</b>	<b>0.91</b>
Other financial services			2,902,133.41	0.91
SCIL IV LLC FRN 21/01.11.26	EUR	2,869,000	2,902,133.41	0.91
<b>Debt securities</b>			<b>120,904,485.66</b>	<b>38.02</b>
<b>Debt securities traded on a regulated or similar market</b>			<b>120,904,485.66</b>	<b>38.02</b>
Motorways and railways			4,665,836.52	1.47
Abertis Infraestructuras SA 3.375% EMTN Ser 4 19/27.11.26	GBP	4,000,000	4,665,836.52	1.47

## ODDO BHF GLOBAL TARGET 2026

### Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
Other financial services			22,434,793.97	7.05
Cellnex Fin Co SA 0.75% EMTN 21/15.11.26	EUR	800,000	784,836.38	0.25
Cellnex Fin Co SA 2.25% EMTN 22/12.04.26	EUR	4,100,000	4,112,517.92	1.29
Telefonica Emisiones SA 1.447% EMTN Sen Reg S 18/22.01.27	EUR	1,000,000	992,412.66	0.31
Telefonica Emisiones SA 1.46% EMTN Reg S Sen 16/13.04.26	EUR	2,800,000	2,786,336.00	0.88
ZF Finance GmbH 2% EMTN 21/06.05.27	EUR	3,100,000	2,938,996.19	0.92
ZF Finance GmbH 2.75% EMTN 20/25.05.27	EUR	5,000,000	4,780,665.07	1.50
ZF Finance GmbH 5.75% EMTN 23/03.08.26	EUR	5,700,000	6,039,029.75	1.90
Banks			1,006,431.78	0.32
Bq Féd du Crédit Mutuel 0.75% EMTN Ser 455 18/17.07.25	EUR	1,000,000	1,006,431.78	0.32
Brewers			4,121,283.84	1.30
Carlsberg Breweries A/S 3.25% EMTN 22/12.10.25	EUR	2,000,000	2,050,455.62	0.64
Carlsberg Breweries A/S 3.5% EMTN 23/26.11.26	EUR	2,000,000	2,070,828.22	0.66
Airlines			2,112,480.56	0.66
Deutsche Lufthansa AG 2.875% EMTN 21/16.05.27	EUR	2,000,000	2,011,924.11	0.63
Deutsche Lufthansa AG 3% EMTN Sen 20/29.05.26	EUR	100,000	100,556.45	0.03
Advisory, accounting and legal advice			2,461,331.51	0.77
Elis SA 2.875% EMTN Sen 18/15.02.26	EUR	400,000	404,196.44	0.13
Elis SA 4.125% EMTN 22/24.05.27	EUR	2,000,000	2,057,135.07	0.64
Vehicle manufacturers			6,577,949.37	2.07
Renault SA 2% EMTN 18/28.09.26	EUR	700,000	702,511.66	0.22
Renault SA 2.375% EMTN Sen Reg S 20/25.05.26	EUR	3,000,000	2,992,417.81	0.94
Renault SA 2.5% EMTN 21/02.06.27	EUR	2,900,000	2,883,019.90	0.91
Electricity			206,128.11	0.06
Orano SA 3.375% EMTN Sen 19/23.04.26	EUR	100,000	101,108.26	0.03
Orano SA 5.375% EMTN 22/15.05.27	EUR	100,000	105,019.85	0.03
Telecommunication equipment			1,601,810.85	0.50
Nokia Corp 2% EMTN Sen Reg S 19/11.03.26	EUR	1,600,000	1,601,810.85	0.50
Oil and gas exploration and production			954,324.66	0.30
Petroleos Mexicanos 2.75% EMTN Reg S Sen 15/21.04.27	EUR	1,000,000	954,324.66	0.30
Multi-sector holdings			6,174,107.48	1.94
ISS Finance BV 1.25% EMTN Sen Reg S 20/07.07.25	EUR	6,100,000	6,174,107.48	1.94
Aerospace and defence			2,312,319.94	0.73
Rolls-Royce Plc 3.375% EMTN Ser 6 13/18.06.26	GBP	2,000,000	2,312,319.94	0.73
Spare parts and automobile equipment			25,708,773.55	8.08
Dometic Group AB 3% EMTN Sen Reg S 19/08.05.26	EUR	861,000	859,218.20	0.27
Gestamp Automocion 3.25% EMTN Sen Reg S 18/30.04.26	EUR	1,900,000	1,901,856.72	0.60
Schaeffler AG 2.75% EMTN Sen 20/12.10.25	EUR	2,600,000	2,646,709.18	0.83
Schaeffler AG 4.5% EMTN 24/14.08.26	EUR	11,100,000	11,671,856.79	3.67
Valeo SA 1.625% EMTN Reg S Sen 16/18.03.26	EUR	2,000,000	1,984,178.36	0.62
Valeo SA 5.375% EMTN 22/28.05.27	EUR	6,400,000	6,644,954.30	2.09
Miscellaneous business services			6,415,796.51	2.02
ISS Global A/S 0.875% EMTN Ser 5 Sen Reg S 19/18.06.26	EUR	6,500,000	6,415,796.51	2.02
Integrated telecommunication services			16,114,866.65	5.07
Telecom Italia SpA 2.875% EMTN Sen Reg S 18/28.01.26	EUR	4,200,000	4,244,263.40	1.33

## ODDO BHF GLOBAL TARGET 2026

### Inventory of eligible assets and liabilities (excl. FFI)

Instruments	Currency	Quantity	Amount	%NA
e& PPF Telecom Group BV 3.125% EMTN Sen Reg S 19/27.03.26	EUR	11,774,000	11,870,603.25	3.74
Consumer financial services			9,051,475.15	2.85
Ford Motor Cred Co LLC 6.86% EMTN 23/05.06.26	GBP	7,600,000	9,051,475.15	2.85
Specialised financial services			7,980,706.85	2.51
Mondi Finance PLC 1.625% EMTN Sen Reg S 18/27.04.26	EUR	8,000,000	7,980,706.85	2.51
Real estate investment companies			1,004,068.36	0.32
Unibail Rodamco Westfield SE 1.125% EMTN Sen 18/15.09.25	EUR	1,000,000	1,004,068.36	0.32
<b>Units of UCIs and investment funds</b>			<b>2.50</b>	<b>0.00</b>
<b>AIFs and equivalent funds of other EU member states</b>			<b>2.50</b>	<b>0.00</b>
Undertaking for Collective Investment			2.50	0.00
Oddo BHF Money Market CI EUR Cap	EUR	0.047	2.50	0.00
<b>Securities transferred under a repurchase agreement (pension)</b>			<b>2,823,172.37</b>	<b>0.89</b>
<b>Other bonds and similar securities traded on a regulated or similar market</b>			<b>626,126.74</b>	<b>0.20</b>
Other financial services			321,207.14	0.10
Eircom Finance DAC 2.625% 19/15.02.27	EUR	189,000	186,304.31	0.06
Q-Park I Holding BV 2% Sen Reg S 20/01.03.27	EUR	137,000	134,902.83	0.04
Spare parts and automobile equipment			304,919.60	0.10
Forvia SE 2.375% Sen Reg S 19/15.06.27	EUR	314,000	304,919.60	0.10
<b>Other bonds and similar securities not traded on a regulated market</b>			<b>1,144,061.65</b>	<b>0.36</b>
Other financial services			1,144,061.65	0.36
SCIL IV LLC FRN 21/01.11.26	EUR	1,131,000	1,144,061.65	0.36
<b>Debt securities traded on a regulated or similar market</b>			<b>1,052,983.98</b>	<b>0.33</b>
Other financial services			105,947.89	0.03
ZF Finance GmbH 5.75% EMTN 23/03.08.26	EUR	100,000	105,947.89	0.03
Spare parts and automobile equipment			947,036.09	0.30
Dometic Group AB 3% EMTN Sen Reg S 19/08.05.26	EUR	949,000	947,036.09	0.30
<b>Liabilities representing securities transferred under a repurchase agreement</b>			<b>-2,818,565.40</b>	<b>-0.89</b>
<b>Indemnities on securities transferred under a repurchase agreement</b>			<b>-14,395.15</b>	<b>0.00</b>
<b>Total</b>			<b>304,292,151.04</b>	<b>95.68</b>

## ODDO BHF GLOBAL TARGET 2026

### Inventory of currency forwards

Instrument name	Current value shown on balance sheet		Exposure amount in EUR (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
V/A USD EUR 150725	132,388.20	0.00	EUR	10,993,206.71	USD	-10,860,818.51
V/A GBP EUR 150725	78,558.98	0.00	EUR	16,145,196.33	GBP	-16,066,637.35
V/A USD EUR 150725	33,319.79	0.00	EUR	1,749,827.24	USD	-1,716,507.45
V/A USD EUR 150725	3,556.74	0.00	EUR	432,912.02	USD	-429,355.28
V/A USD EUR 150725	2,044.72	0.00	EUR	1,292,953.69	USD	-1,290,908.97
V/A USD EUR 150725	0.00	1,221.30	EUR	859,702.29	USD	-860,923.59
<b>Total</b>	<b>249,868.43</b>	<b>1,221.30</b>		<b>31,473,798.28</b>		<b>-31,225,151.15</b>

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

### Forward financial instruments – equities

Forward financial instruments – equities				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure in EUR (*)
		Assets	Liabilities	+/-
<b>Futures</b>				
<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Options</b>				
<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Swaps</b>				
<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other instruments</b>				
<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

## ODDO BHF GLOBAL TARGET 2026

### Forward financial instruments – interest rates

Forward financial instruments – interest rates				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure in EUR (*)
		Assets	Liabilities	+/-
<b>Futures</b>				
Sub-total		0.00	0.00	0.00
<b>Options</b>				
Sub-total		0.00	0.00	0.00
<b>Swaps</b>				
Sub-total		0.00	0.00	0.00
<b>Other instruments</b>				
Sub-total		0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

### Forward financial instruments – forex

Forward financial instruments – forex				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)
		Assets	Liabilities	+/-
<b>Futures</b>				
Sub-total		0.00	0.00	0.00
<b>Options</b>				
Sub-total		0.00	0.00	0.00
<b>Swaps</b>				
Sub-total		0.00	0.00	0.00
<b>Other instruments</b>				
Sub-total		0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

## ODDO BHF GLOBAL TARGET 2026

### Forward financial instruments – credit risk

Forward financial instruments – credit risk				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure in EUR (*)
		Assets	Liabilities	+/-
<b>Futures</b>				
Sub-total		0.00	0.00	0.00
<b>Options</b>				
Sub-total		0.00	0.00	0.00
<b>Swaps</b>				
Sub-total		0.00	0.00	0.00
<b>Other instruments</b>				
Sub-total		0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

### Forward financial instruments – other exposure

Forward financial instruments – other exposure				
Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure in EUR (*)
		Assets	Liabilities	+/-
<b>Futures</b>				
Sub-total		0.00	0.00	0.00
<b>Options</b>				
Sub-total		0.00	0.00	0.00
<b>Swaps</b>				
Sub-total		0.00	0.00	0.00
<b>Other instruments</b>				
Sub-total		0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

## ODDO BHF GLOBAL TARGET 2026

### Inventory of currency forwards (used to hedge a unit class)

Instrument name	Current value shown on balance sheet		Exposure amount in EUR (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
H A/V CHF EUR 150725	15,499.83	0.00	CHF	2,647,809.32	EUR	-2,632,309.49	FR0013468808
H V/A CHF EUR 150725	0.00	164.53	EUR	24,578.35	CHF	-24,742.88	FR0013468808
H A/V USD EUR 150725	0.00	9,685.19	USD	756,979.04	EUR	-766,664.23	FR0013468857
<b>Total</b>	<b>15,499.83</b>	<b>9,849.72</b>		<b>3,429,366.71</b>		<b>-3,423,716.60</b>	

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

### Forward financial instruments – forex (used to hedge a unit class)

Instrument name	Quantity/Nominal	Current value shown on balance sheet		Exposure amount in EUR (*)	Unit class hedged
		Assets	Liabilities	+/-	
<b>Futures</b>					
<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Options</b>					
<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Swaps</b>					
<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Other instruments</b>					
<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

## ODDO BHF GLOBAL TARGET 2026

### Inventory summary

	Current value shown on balance sheet
<b>Total inventory of eligible assets and liabilities (excl. FFI)</b>	304,292,151.04
<b>Inventory of FFIs (excluding FFIs used to hedge units issued):</b>	
Total currency forwards	248,647.13
Total forward financial instruments – equities	0.00
Total forward financial instruments – interest rates	0.00
Total forward financial instruments – forex	0.00
Total forward financial instruments – credit	0.00
Total forward financial instruments – other exposure	0.00
<b>Inventory of forward financial instruments used to hedge units issued</b>	5,650.11
<b>Other assets (+)</b>	26,597,095.47
<b>Other liabilities (-)</b>	-13,105,723.38
<b>Total = net assets</b>	<b>318,037,820.37</b>

**ODDO BHF GLOBAL TARGET 2026**

**Transparency of securities financing transactions and reuse of  
financial instruments**

**SFTR**

**30/06/2025**

**EUR**

## ODDO BHF GLOBAL TARGET 2026

### Amount of securities and commodities lent as a proportion of assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	0.00				
% of assets available for lending	0.00				

### Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount	0.00	0.00	2,823,172.37	0.00	0.00
% of total net assets	0.00	0.00	0.89	0.00	0.00

### 10 main issuers of guarantees received (excluding cash) for each type of financing transaction

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

## ODDO BHF GLOBAL TARGET 2026

### 10 main counterparties as an absolute value of assets and liabilities without clearing

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1.	Name			ODDO ET CIE PARIS		
	Amount			2,823,172.37		
	Domicile			FR		
2.	Name					
	Amount					
	Domicile					
3.	Name					
	Amount					
	Domicile					
4.	Name					
	Amount					
	Domicile					
5.	Name					
	Amount					
	Domicile					
6.	Name					
	Amount					
	Domicile					
7.	Name					
	Amount					
	Domicile					
8.	Name					
	Amount					
	Domicile					
9.	Name					
	Amount					
	Domicile					
10.	Name					
	Amount					
	Domicile					

## ODDO BHF GLOBAL TARGET 2026

### Type and quality of guarantees (collateral)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>Type and quality of guarantee</b>					
<b>Cash</b>	0.00	0.00	2,832,960.55	0.00	0.00
<b>Debt instrument</b>					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
<b>Equities</b>					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
<b>Fund units</b>					
High-quality rating	0.00	0.00	0.00	0.00	0.00
Medium-quality rating	0.00	0.00	0.00	0.00	0.00
Low-quality rating	0.00	0.00	0.00	0.00	0.00
<b>Currency of the guarantee</b>					
EUR	0.00	0.00	2,832,960.55	0.00	0.00
<b>Issuing country of the guarantee</b>					

### Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>Central counterparty</b>	0.00	0.00	0.00	0.00	0.00
<b>Bilateral</b>	0.00	0.00	2,832,960.55	0.00	0.00
<b>Trilateral</b>	0.00	0.00	0.00	0.00	0.00

### Maturity of the guarantee

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>Less than 1 day</b>	0.00	0.00	0.00	0.00	0.00
<b>1 day to 1 week</b>	0.00	0.00	0.00	0.00	0.00
<b>1 week to 1 month</b>	0.00	0.00	0.00	0.00	0.00
<b>1 to 3 months</b>	0.00	0.00	0.00	0.00	0.00
<b>3 months to 1 year</b>	0.00	0.00	0.00	0.00	0.00
<b>Over 1 year</b>	0.00	0.00	0.00	0.00	0.00
<b>Open-ended</b>	0.00	0.00	2,832,960.55	0.00	0.00

## ODDO BHF GLOBAL TARGET 2026

**Maturity of securities financing transactions and total return swaps, broken down as per the ranges below**

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Less than 1 day	0.00	0.00	0.00	0.00	0.00
1 day to 1 week	0.00	0.00	0.00	0.00	0.00
1 week to 1 month	0.00	0.00	0.00	0.00	0.00
1 to 3 months	0.00	0.00	0.00	0.00	0.00
3 months to 1 year	0.00	0.00	2,832,960.55	0.00	0.00
Over 1 year	0.00	0.00	0.00	0.00	0.00
Open-ended	0.00	0.00	0.00	0.00	0.00

**Data on the reuse of guarantees**

Maximum amount (%)  
 Amount used (%)  
 Fund revenue following the reinvestment of cash guarantees for securities financing transactions and TRS

Cash	Securities
0.00	0.00
0.00	0.00
0.00	0.00

**Data on the custody of guarantees received by the Fund**

1. Name  
 Amount in custody

ODDO ET CIE PARIS
2,832,960.55

**Data on the custody of guarantees provided by the UCI**

Total amount of collateral paid  
 As % of the guarantees paid

0.00
0.00
0.00
0.00

Separate accounts  
 Grouped accounts  
 Other accounts

## ODDO BHF GLOBAL TARGET 2026

### Data on the custody of guarantees provided by the UCI

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>UCIs</b>						
	Amount	0.00	0.00	0.00	0.00	0.00
<b>Manager</b>						
	Amount					
<b>Third parties</b>						
	Amount					

### Breakdown of revenue data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
<b>UCIs</b>						
	Amount	-638.48	0.00	-57,149.32	222.34	0.00
	As a % of revenue	100.00	0.00	100.00	100.00	0.00
<b>Manager</b>						
	Amount					
	As a % of revenue	0.00	0.00	0.00	0.00	0.00
<b>Third parties</b>						
	Amount					
	As a % of revenue	0.00	0.00	0.00	0.00	0.00