

Sustainability-related disclosures

Product name: DC Value Global Balanced

Legal Entity Identifier (LEI): 529900BX83XNVT5CMT19

SUMMARY

El Fondo promueve características ambientales y/o sociales. Esto se refleja en la construcción y ponderación de la cartera basada en el proceso de calificación ESG y en la consideración de análisis y datos externos. Los detalles de la estrategia de inversión se proporcionan en el Folleto del Fondo y, en particular, en el Anexo «Características medioambientales y/o sociales» sobre divulgación precontractual de los productos financieros a que se refiere el artículo 8, apartados 1, 2 y 2 bis, del Reglamento (UE) 2019/2088 y el artículo 6, párrafo primero, del Reglamento (UE) 2020/852. Los principales impactos adversos sobre los factores de sostenibilidad se tienen en cuenta en las decisiones de inversión, en particular mediante el cumplimiento de la política de exclusión de la Sociedad Gestora. El Fondo contribuye a la mitigación del cambio climático y a la adaptación al mismo. El cumplimiento de las directrices de inversión ESG es supervisado por el departamento de control de riesgos independiente. La metodología de investigación y evaluación de las características medioambientales y sociales del Fondo se basa en el modelo ESG de la Sociedad Gestora. Dependiendo de la categoría de activos y la estrategia, este modelo ESG se basa, total o parcialmente, en la metodología y los datos de MSCI. La Sociedad Gestora no utiliza estimaciones para los datos de la Taxonomía. Todas las inversiones directas adquiridas para el Fondo están sujetas a las exclusiones mínimas del Fondo, que garantizan un nivel mínimo de protección ambiental o social.

NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes E/S characteristics, but does not have a sustainable investment objective.

No sustainable investments are made by the Fund.

Regulation (EU) 2020/852 defines certain areas that may have a principal adverse impact (“PAI”).

The Fund Manager applies pre-trade rules to the following PAIs:

- Exposure to controversial weapons (PAI 14 and 0% tolerance) and
- Serious violations of UN Global Compact principles and of the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10 and 0% tolerance).

MSCI ESG ratings also incorporate environmental, social and governance issues if the use of other PAI data for companies and governments can support the ESG rating. Where the data is available for companies, ESG analysis includes: monitoring of GHG emissions (PAI 1), carbon footprint (PAI 2), GHG intensity of investee companies (PAI 3), activities negatively affecting biodiversity sensitive areas (PAI 7), the hazardous waste and radioactive waste ratio (PAI 9), violations of UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10), the lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), the unadjusted gender pay gap (PAI 12), and board gender diversity (PAI 13). For sovereign issuers, analysis may also include GHG emission intensity (PAI 15). However, the fund manager does not set specific objectives or control rules for these other PAIs, with the exception of those mentioned in the first paragraph.

For more information about MSCI ESG Ratings visit <https://www.msci.com/dataandanalytics/sustainabilitysolutions/esg-ratings>

The Company ensures that the Fund's sustainable investments comply with the exclusion list informed by the United Nations Global Compact (UNGC) criteria, as described in the Company's exclusion policy. Proven breaches of the OECD Guidelines for Multinational Enterprises and/or the United Nations Guiding Principles on Business and Human Rights also result in exclusion.

ENVIRONMENTAL OR SOCIAL CHARACTERISTICS OF THE FINANCIAL PRODUCT

The Fund promotes climate change mitigation and adaptation through sustainable investment in accordance with the EU Taxonomy and sustainable investment pursuant to Article 2(17) of the SFDR.

No sustainable investments are made by the Fund.

INVESTMENT STRATEGY

DC Value Global Balanced is a flexible mixed-asset fund that actively invests in global equities, bonds, precious metals certificates, derivatives and cash. The aim is to achieve steady and stable performance while at the same time reducing the risk profile compared to a pure equity investment. At least 25% of the Fund is invested in equities, with an equity allocation generally between 30% and 70%. In its stock selection, the Fund concentrates on long-term investments in companies that are fundamentally undervalued. The focus is on companies with a proven business model, a shareholder-centric approach and a solid balance sheet. Quantitative analysis takes into account criteria such as stable profit margins, attractive returns on investment, moderate debt and the ongoing ability to generate free cash flow. In the qualitative analysis process, the underlying business model in particular is analysed and evaluated with regard to its attractiveness and how easy it is to maintain existing competitive advantages. When selecting bonds, the focus is primarily on issuers with a good credit rating.

ESG criteria are considered using an approach that can be broken down into two stages:

1. stage: Exclusions

Issuers manufacturing or distributing non-conventional weapons, involved in the production of tobacco, or violating the principles of the UN Global Compact are excluded from the Fund. In addition, exclusions apply to issuers whose turnover exceeds a specific threshold in the production and/or distribution of coal or from the extraction and production of non-conventional oil and gas (shale oil and gas and oil sands). Direct investment in the securities of countries with an inadequate Freedom House score is also excluded.

2. stage: ESG rating

The ESG rating of securities to be allocated to the Fund is considered. This is done by the Fund Manager, based on the ESG ratings of data provider MSCI ESG Research. The weighting of the securities held in the portfolio is taken into account when calculating the average ESG score of the Fund.

At least 75% of the assets (excluding bank deposits) in the portfolio have an ESG rating, taking into account the weighting of the individual assets.

All direct investments acquired for the Fund are subject to the minimum exclusions applicable to the Fund, which guarantee a minimum level of environmental or social safeguards. However, there is no look-through for individual financial instruments (no look-through at the assets of a target fund or certificates).

BREAKDOWN OF INVESTMENTS

At least 70% of the Fund's net asset value is aligned with environmental and/or social characteristics. The Fund may also hold up to 30% of its net asset value in "Other", as defined below, which includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. There is no minimum obligation for sustainable investments. The Fund may also hold assets aligned with the environmental or social characteristics that do not qualify as sustainable investments. There is no minimum obligation for Taxonomy-aligned investments and other environmental or social investments. However, there may be investments that also have these characteristics.

At least 75% of the assets (excluding bank deposits) in the portfolio have – taking into account the weighting of the individual assets – an ESG rating.

MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The Company's risk management team is responsible for the internal control of the Fund's investment guidelines. These include the environmental and/or social characteristics of the Fund. The fund managers regularly monitor the environmental or social characteristics of the Fund.

METHODS

The methodology for the analysis and evaluation of environmental or social characteristics of the Fund is based on the Company's ESG model. More information is available at: am.oddo-bhf.com

DATA SOURCES AND PROCESSING

The Company uses various data sources in its ESG model in order to carry out and substantiate the analysis and evaluation of environmental or social characteristics. These data come from external data sources, such as MSCI, CDP, Carbon 4 Finance (biodiversity data) and Bloomberg, and are supplemented with internal analyses. MSCI provides the Taxonomy data. The company does not use any Taxonomy data estimates.

The data undergo an internal quality check. The Company ensures the quality and consistency of data by having regular meetings with the providers of the data to correct any errors, recommend possible improvements and to give feedback from investor or company engagement. Data processing involves importing data into the Company's IT systems.

RESTRICTIONS ON METHODS AND DATA

All rights to the data and reports provided by data suppliers rest with these data suppliers and/or their content providers. None of these data suppliers or their affiliated companies or their content providers assume liability for errors, omissions or interruptions in such data/reports in terms of completeness, accuracy or currency. The reproduction or distribution of such data/reports is not permitted without the express written permission of these data suppliers. The manager maintains regular contact with the data suppliers in order to ensure the quality and reliability of the data used. The company does not use any Taxonomy data estimates. After an internal check, an array of external data sources which the Company deems reliable is thus available to the fund manager.

DUE DILIGENCE

Due diligence processes undergo fundamental analysis by the fund manager. In addition, internal ESG ratings are used. The ESG investment limits are monitored by the independent Investment Controlling unit.

All direct investments acquired for the Fund are subject to the minimum exclusions applicable to the Fund, which guarantee a minimum level of environmental or social safeguards. However, there is no look-through for individual financial instruments (no look-through at the assets of a target fund or certificates).

ENGAGEMENT POLICIES

The Company's engagement policies are available at: am.oddo-bhf.com

DESIGNATED REFERENCE BENCHMARK

The fund has not been designated a specific index to use as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics it promotes.

As at 16 April 2026 (updated following a change in the ESG investment strategy)