

ODDO BHF GLOBAL TARGET 2031
Capture the yield

JULY 2026

Launched in
2025

Assets under management
€ 96M

FIXED MATURITY FUND INVESTED IN GLOBAL HIGH YIELD BONDS

- **ODDO BHF Global Target 2031** is a managed fixed maturity fund maturing in December 2031
- The fund invests in a diversified portfolio of **global high yield bonds**
- **Fixed maturity funds** combine the main characteristics of a single bond investment with the advantages of a fund investment e.g., the diversification and selection of issuers
- The **investment process** combines fundamental credit analysis, ongoing monitoring of bonds and disciplined risk management
- The **experienced management team** is composed of 10 portfolio managers specialized in high yield with a long experience in different market regimes

CHARACTERISTICS OF THE FUND

Fonds	SFDR classification[1]	Risk scale[2]
ODDO BHF Global Target 2031	6 **8** 9	1 **2** 3 4 5 6 7

Main Risks:
ODDO BHF Global Target 2031 is principally exposed to the following risks: **risk of capital loss, credit risk, risk associated with HY bonds.** For more details about risks, please refer to page 5 of this document.

Past performance is not a reliable indication of future returns and is not constant over time.

[1] The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | [2] Synthetic risk indicator ranging from 1 to 7, where 1 represents the lowest risk and 7 the highest. This indicator is revised when the risk profile of the fund changes.
Source: ODDO BHF AM GmbH | Data as of 30/06/2026

WHY INVEST IN *fixed maturity funds* ACCORDING TO OUR ANALYSIS?

	Fixed Maturity fund	Traditional Bond fund	Single Bond
1. Visibility provided by fixed maturity according to our analysis in a scenario of no default	✓	X	✓
2. Decreasing risk over time[1]	✓	X	✓
3. Diversification	✓	✓	X
4. Selection	✓	✓	X

POTENTIAL BENEFITS OF A FIXED MATURITY FUND:

GREATER VISIBILITY

Fixed maturity provides better visibility from issue date to maturity, in case of redemption at par, excluding default.

DECREASING RISK OVER TIME

Default risk, interest rate risk and volatility shrink over time as the fund approaches maturity.

DIVERSIFICATION

High Yield bonds have a relatively low correlation with other segments of the bond market. Therefore, including these bonds in a portfolio can potentially improve diversification and reduce risk.

SELECTION OF THE MOST PROMISING BONDS ACCORDING TO OUR ANALYSIS

Bond selection based on fundamental credit analysis.

[1]The risk (e.g., default risk, interest rate risk, volatility risk) associated with single bonds and fixed maturity funds decreases over time as these instruments approach maturity. This is generally not the case for traditional bond funds where the portfolio manager reinvests maturing bonds into longer maturity securities to maintain a certain level of portfolio duration.

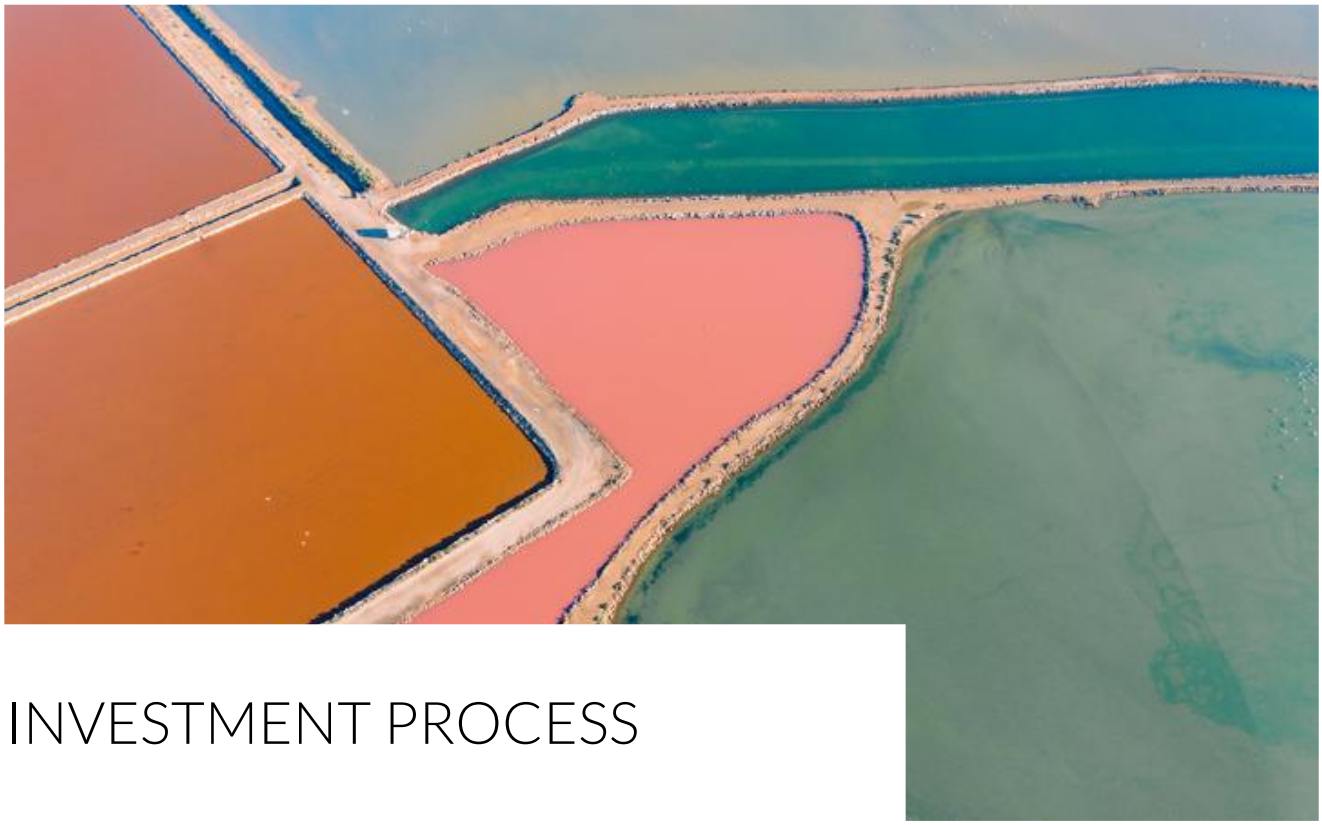
POTENTIAL RISKS OF EURO HIGH YIELD BONDS:

- **RISK OF CAPITAL LOSS**
- **CREDIT RISK**
- **RISKS ASSOCIATED WITH HIGH YIELD BONDS**
- **LIQUIDITY RISK OF UNDERLYING ASSETS**

Fixed maturity funds combine the characteristics of a bond investment with the selection and broad diversification of a fund

This information is provided for illustrative purposes only and should not be construed as investment advice. The fund is exposed to a risk of capital loss.

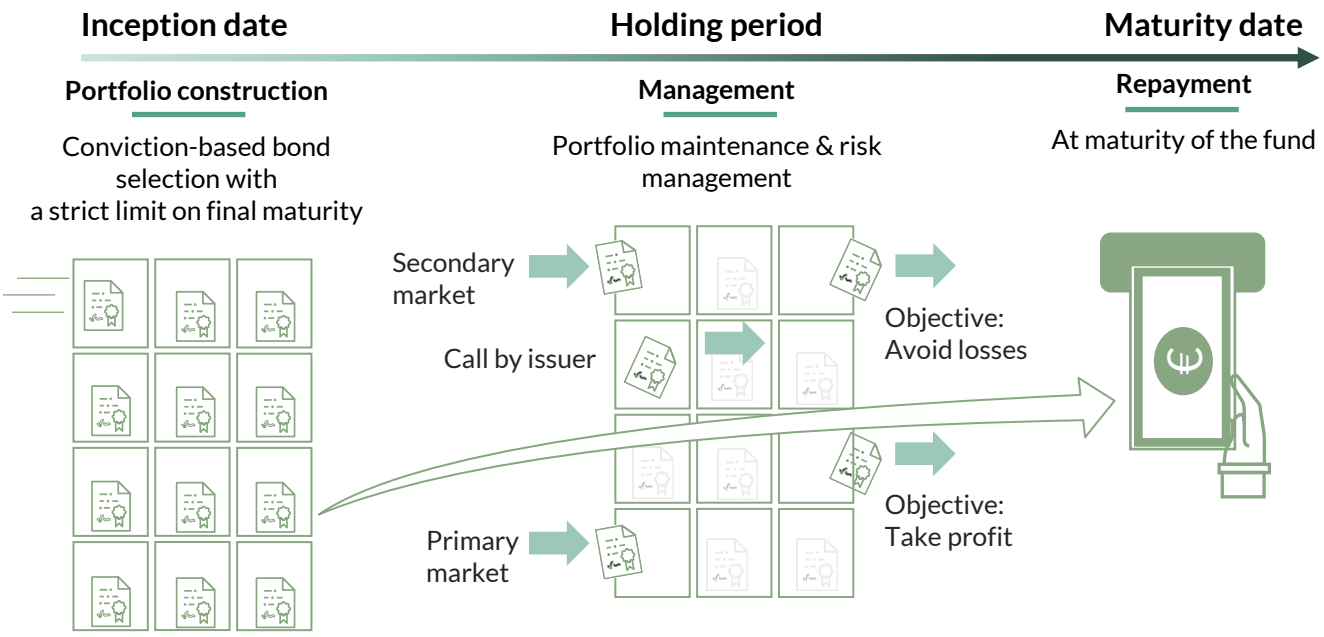
Source: ODDO BHF AM GmbH



INVESTMENT PROCESS

- Investment universe:
  - Global universe, max. exposure of 40% to non-OECD countries (incl. EM)
  - Up to 100% high yield bonds (rated BB+ to CCC)
  - Single bonds with max. maturity of 1st October 2032
- **Bottom-up driven bond selection** based on fundamental credit analysis
- **Rigorous sell discipline** with the objective of avoiding defaults
- **Ongoing monitoring** of bonds in the portfolio
- **No leverage. Systematic hedging of currency risk** (residual risk of 5%)

FIXED MATURITY FUNDS: OUR CONCEPT AT A GLANCE

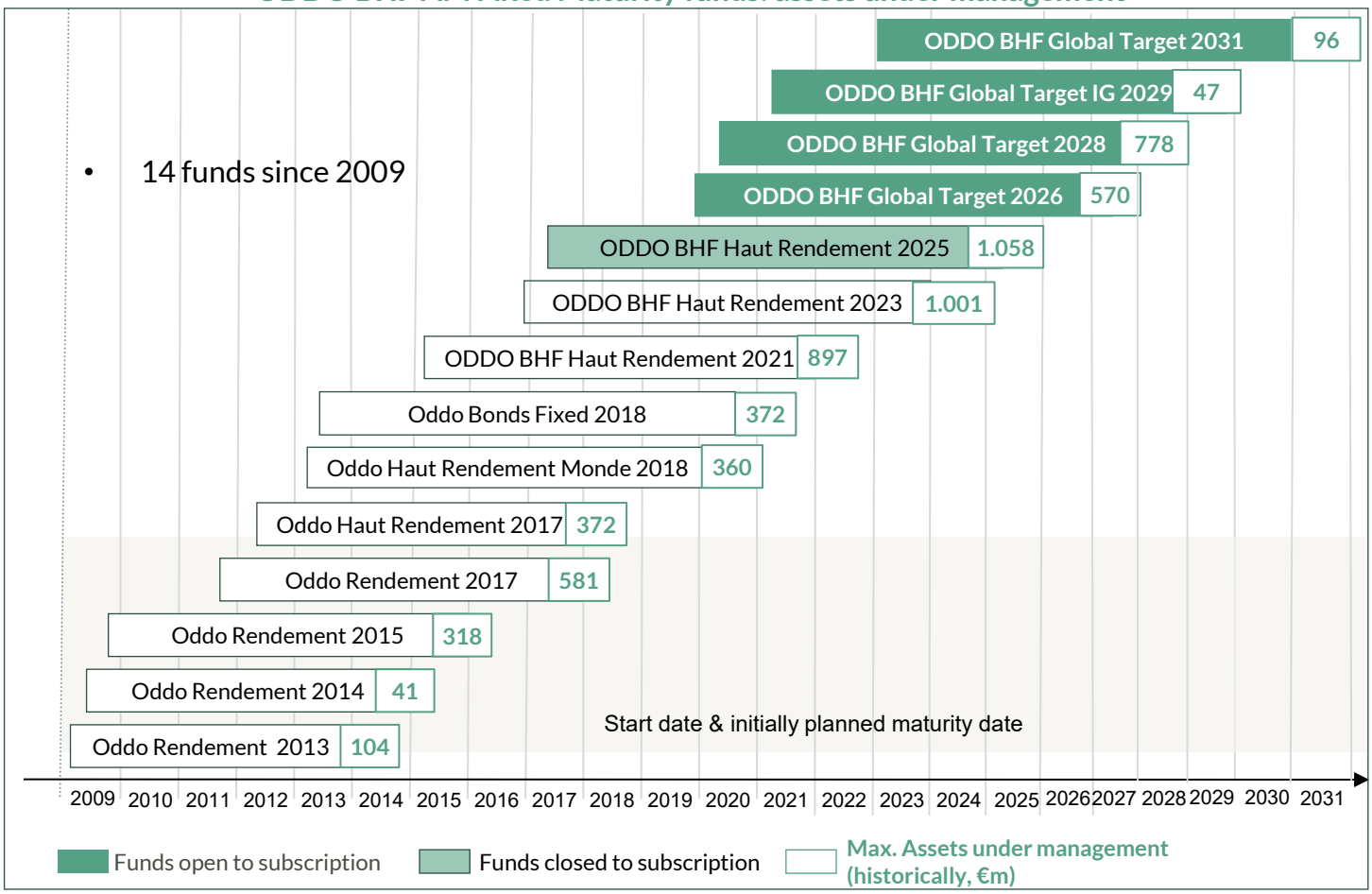


The fund is exposed to a risk of default and capital loss throughout its term.

Source: ODDO BHF AM GmbH | Data as of 30/06/2026

A STRONG TRACK RECORD IN *the management of fixed maturity funds*

ODDO BHF AM Fixed Maturity funds: assets under management



INVESTMENT TEAM[1]



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ALEXIS RENAULT, CFA
Global Head of High Yield, ODDO BHF AM



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HAIYAN DING, CFA
Portfolio Manager High Yield, ODDO BHF AM



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JANIS HECK, CFA
Portfolio Manager High Yield, ODDO BHF AM

● Years of investment experience

[1]Current management team, subject to change

Source: ODDO BHF AM SAS | Data as of 30/06/2026

WHY *invest* IN ODDO BHF GLOBAL TARGET 2031 ACCORDING TO OUR ANALYSIS?

ACCESS

The fund provides access to a diversified portfolio of global speculative high yield bonds.

INTERESTING CHARACTERISTICS ACCORDING TO US

Fixed maturity funds combine the main characteristics of a single bond investment with the selection and diversification advantages of a fund investment.

EXPERIENCED MANAGEMENT TEAM[1]

An experienced management team composed of 10 portfolio managers specialized in high yield with a long experience in different market regimes.

A SOLID INVESTMENT PROCESS

The investment process combines fundamental credit analysis, ongoing monitoring of bonds and disciplined risk management.

[1]Current management team, subject to change

RISKS

ODDO BHF Global Target 2031 is mainly exposed to the following risks: Risk of capital loss, credit risk, rate risk, risk associated with discretionary management, liquidity risk of underlying assets, counterparty risk, emerging market risk, Risks associated with securities financing transactions and collateral management, risk associated with high yield bonds, risk associated with portfolio concentration, risk associated with commitments on forward financial instruments, sustainability risk and to a limited extend currency conversion and exchange risk.

The investor is invited to read the Key Information Document and the fund prospectus for detailed information concerning the risks to which the fund is exposed.



Source: ODDO BHF AM GmbH | Data as of 30/06/2026

General characteristics

Fund name	ODDO BHF Global Target 2031		
Investment objective	The investment objective of the Sub-Fund is to increase the value of the portfolio, in the medium and long term, through speculative (high yield) bonds from corporate issuers, rated between BB+ and CCC (Standard & Poor's or equivalent as assessed by the Management Company or according to its own internal rating), and is therefore exposed to a risk of capital loss.		
Recommended investment horizon	Until maturity (31/12/2031)		
Inception date	04/08/2025		
Fund maturity	Maturity set at 31/12/2031		
Class of units	CR-EUR	DR-EUR	DRw-EUR
ISIN code	LU3129990134	LU3129989391	LU3129989714
Currency	EUR	EUR	EUR
Dividend policy	Accumulation	Distribution	Distribution
Minimum initial subscription		EUR 100	
Subscription fees		Up to 5% maximum	
Fixed management fees	1.0% of net assets		1.2% of net assets
Performance fees	10% (incl. tax) of the annualized net outperformance of the Fund above the following triggering threshold: 2.80% for CR-EUR and DR-EUR shares, once past underperformance over the last five years has been offset and that the absolute return is positive		None
Structure and technical information			
Legal structure	Luxembourg SICAV		
Investment management company	ODDO BHF Asset Management SAS		
Management by delegation	ODDO BHF Asset Management GmbH		
Custodian	Caceis Bank Luxembourg SA		
Subscription / redemption	Daily at unknown price until 12:00 (noon)		
Valuation frequency	Daily		
Authorised for distribution	France, Germany, Austria, Luxembourg, Belgium, Italy, Spain		
Glossary			
Maturity	Maturity is the agreed-upon date in which the investment ends.		

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ODDO BHF Asset Management SAS (France)
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