



**ODDO BHF**  
ASSET MANAGEMENT

# *Semi-annual report*

DC Value Global Balanced

Fund Manager:



Advisory services by:



**DICKEMANN CAPITAL**  
WERTORIENTIERTES PORTFOLIOMANAGEMENT

30 September 2025

# Balance sheet as at 30/09/2025

Investment focus	Daily value in EUR	% of Fund assets
<b>I. Assets</b>	<b>708,993,435.22</b>	<b>100.37</b>
1. Equities	371,370,397.90	52.58
Federal Republic of Germany	16,519,092.50	2.34
Finland	6,786,000.00	0.96
France	26,992,450.00	3.82
United Kingdom	53,960,161.57	7.64
Netherlands	9,774,880.00	1.38
Switzerland	15,319,805.32	2.17
USA	242,018,008.51	34.26
2. Bonds	185,403,208.58	26.25
<1 year	147,373,887.28	20.86
>=1 year to <3 years	38,029,321.30	5.38
3. Certificates	62,640,480.00	8.87
EUR	62,640,480.00	8.87
4. Bank balances	87,971,704.59	12.45
5. Other assets	1,607,644.15	0.23
<b>II. Liabilities</b>	<b>-2,633,005.11</b>	<b>-0.37</b>
<b>III. Fund assets</b>	<b>706,360,430.11</b>	<b>100.00</b>

# Statement of assets as at 30/09/2025

Description ISIN	Quantity or units or currency in '000	Holdings 30/09/2025	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES						558,696,526.79	79.10
<b>Equities</b>						<b>371,053,005.40</b>	<b>52.53</b>
Nestlé S.A. Namens-Aktien SF 0,10 CH0038863350	QTY	196,000	0	36,000	73.070 CHF	15,319,805.32	2.17
Fielmann Group AG Inhaber-Aktien o.N. DE0005772206	QTY	92,000	0	4,000	51.400 EUR	4,728,800.00	0.67
Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N. DE0006048432	QTY	167,000	17,000	2,000	68.700 EUR	11,472,900.00	1.62
KONE Oyj Registered Shares Cl.B o.N. FI0009013403	QTY	117,000	0	5,000	58.000 EUR	6,786,000.00	0.96
L'Oréal S.A. Actions Port. EO 0,2 FR000120321	QTY	33,700	0	800	368.500 EUR	12,418,450.00	1.76
LVMH Moët Henn. L. Vuitton SE Actions Port. (C.R.) EO 0,3 FR000121014	QTY	28,000	3,200	1,000	520.500 EUR	14,574,000.00	2.06
Unilever PLC Registered Shares LS 0,031111 GB00B10RZP78	QTY	293,000	0	17,000	50.560 EUR	14,814,080.00	2.10
Universal Music Group N.V. Aandelen op naam EO1 NL0015000IY2	QTY	398,000	20,000	32,000	24.560 EUR	9,774,880.00	1.38
Haleon PLC Reg.Shares LS 0,01 GB00BMX86B70	QTY	4,000,000	48,398	0	3.324 GBP	15,233,730.52	2.16
Reckitt Benckiser Group Reg. Shares LS 0,10 GB00B24CGK77	QTY	365,000	0	72,000	57.180 GBP	23,912,351.05	3.39
Alphabet Inc. Reg. Shs Cap.Stk Cl. A DL 0,001 US02079K3059	QTY	248,000	28,000	56,000	243.100 USD	51,309,617.02	7.26
Amazon.com Inc. Registered Shares DL 0,01 US0231351067	QTY	219,000	53,990	7,490	219.570 USD	40,924,110.64	5.79
American Express Co. Registered Shares DL 0,20 US0258161092	QTY	25,000	0	0	332.160 USD	7,067,234.04	1.00
Apple Inc. Registered Shares o.N. US0378331005	QTY	140,000	18,000	6,000	254.630 USD	30,338,893.62	4.30
Estée Lauder Compan. Inc., The Reg. Shares Class A DL 0,01 US5184391044	QTY	148,500	0	9,000	88.120 USD	11,136,868.09	1.58
Kraft Heinz Co., The Registered Shares DL 0,01 US5007541064	QTY	690,000	0	49,000	26.040 USD	15,291,574.47	2.16
Meta Platforms Inc. Reg.Shares Cl.A DL 0,000006 US30303M1027	QTY	11,000	11,000	0	734.380 USD	6,875,046.81	0.97
Microsoft Corp. Registered Shares DL 0,00000625 US5949181045	QTY	98,000	21,500	10,500	517.950 USD	43,199,234.04	6.12
Mondelez International Inc. Reg. Shares Class A o.N. US6092071058	QTY	269,000	2,000	5,000	62.470 USD	14,301,642.55	2.02
Otis Worldwide Corp. Reg. Shares DL 0,01 US68902V1070	QTY	96,000	30,000	0	91.430 USD	7,470,025.53	1.06
PepsiCo Inc. Registered Shares DL 0,0166 US7134481081	QTY	118,000	22,000	2,000	140.440 USD	14,103,761.70	2.00

CONTINUED: Statement of assets as at 30 September 2025

Description ISIN	Quantity or units or currency in '000	Holdings 30/09/2025	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
<b>EXCHANGE-TRADED SECURITIES (CONTINUED)</b>							
<b>Interest-bearing securities</b>						<b>125,003,041.39</b>	<b>17.70</b>
4,0000 % Booking Holdings Inc. EO-Notes 22(22/26) XS2555218291	EUR	2,000	0	0	101.799 %	2,035,982.00	0.29
1,1250 % Coca-Cola Co., The EO-Nts 15(15/27) XS1197833053	EUR	3,500	0	0	98.358 %	3,442,544.00	0.49
3,8750 % Deutsche Börse AG Anleihe v.23(23/26) DE000A351ZR8	EUR	9,000	0	0	101.492 %	9,134,307.00	1.29
1,6250 % Eli Lilly and Company EO-Nts 15(15/26) XS1240751062	EUR	6,000	0	0	99.552 %	5,973,120.00	0.85
0,0000 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.22(27) DE000A3MP7H9	EUR	7,000	0	0	96.807 %	6,776,490.00	0.96
2,8750 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.23(26) DE000A351MM7	EUR	10,000	0	0	100.535 %	10,053,500.00	1.42
2,5000 % L'Oréal S.A. EO-Med.-T. Nts 24(24/27) FR001400TT34	EUR	3,600	0	0	100.311 %	3,611,206.80	0.51
0,0000 % LVMH Moët Henn. L. Vuitton SE EO-Medium-Term Notes 20(20/26) FR0013482825	EUR	8,500	0	0	99.202 %	8,432,170.00	1.19
3,2500 % Procter & Gamble Co., The EO-Bonds 23(23/26) XS2617256065	EUR	100	0	0	100.775 %	100,775.00	0.01
0,1250 % SAFRAN EO-Obl. 2021(21/26) FR0014002G44	EUR	1,800	0	0	99.069 %	1,783,242.00	0.25
1,0000 % SAP SE Med.Term Nts. v.18(25/26) DE000A2G8VT5	EUR	2,500	0	0	99.431 %	2,485,775.00	0.35
1,4500 % Thermo Fisher Scientific Inc. EO-Notes 17(17/27) XS1578127778	EUR	3,500	0	0	98.679 %	3,453,761.50	0.49
1,5000 % VISA Inc. EO-Notes 22(22/26) XS2479941499	EUR	10,000	0	0	99.493 %	9,949,300.00	1.41
2,5500 % Walmart Inc. EO-Notes 14(14/26) XS1054534422	EUR	5,121	0	0	100.063 %	5,124,226.23	0.73
3,0000 % Wolters Kluwer N.V. EO-Nts 22(22/26) XS2530756191	EUR	7,400	0	0	100.486 %	7,435,927.00	1.05
1,5000 % Norway, Kingdom of NK-Anl. 16(26) NO0010757925	NOK	535,000	0	0	99.074 %	45,210,714.86	6.40

CONTINUED: Statement of assets as at 30 September 2025

Description ISIN	Quantity or units or currency in '000	Holdings 30/09/2025	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
<b>EXCHANGE-TRADED SECURITIES (CONTINUED)</b>							
<b>Certificates</b>						<b>62,640,480.00</b>	<b>8.87</b>
Deut. Börse Commodities GmbH Xetra-Gold IHS 2007(09/Und) DE000A0S9GB0	QTY	401,000	0	0	105.180 EUR	42,177,180.00	5.97
Invesco Physical Markets PLC O.E. ETC Gold IE00B579F325	QTY	65,000	0	0	314.820 EUR	20,463,300.00	2.90
<b>SECURITIES ADMITTED TO OR INCLUDED IN ORGANISED MARKETS</b>						<b>60,717,559.69</b>	<b>8.60</b>
<b>Equities</b>						<b>317,392.50</b>	<b>0.04</b>
GAG Immobilien AG vink.Nam.Vorzugsakt.Lit.A o.N. DE0005863534	QTY	6,285	0	0	50.500 EUR	317,392.50	0.04
<b>Interest-bearing securities</b>						<b>60,400,167.19</b>	<b>8.55</b>
1,3750 % ASML Holding N.V. EO-Notes 16(16/26) XS1405780963	EUR	4,000	0	0	99.351 %	3,974,040.00	0.56
3,5000 % ASML Holding N.V. EO-Nts 23(23/25) XS2631416950	EUR	10,700	0	0	100.104 %	10,711,128.00	1.52
1,8000 % Booking Holdings Inc. EO-Nts 15(15/27) XS1196503137	EUR	1,000	0	0	99.219 %	992,189.00	0.14
0,1250 % Dassault Systemes SE EO-Nts 19(19/26) FR0013444544	EUR	8,900	0	0	97.882 %	8,711,471.30	1.23
0,0000 % Linde plc EO-Med.-T. Nts 21(21/26) XS2391860843	EUR	7,000	0	0	97.801 %	6,846,056.00	0.97
1,0000 % Linde plc EO-Med.-T. Nts 22(22/27) XS2463961321	EUR	6,000	0	0	98.123 %	5,887,392.00	0.83
1,8750 % Merck & Co. Inc. EO-Nts 14(14/26) XS1028941117	EUR	5,000	0	0	99.674 %	4,983,700.00	0.71
3,1250 % Microsoft Corp. DL-Notes 15(15/25) US594918BJ27	USD	4,000	0	0	99.891 %	3,400,544.68	0.48
4,6250 % United States of America DL-Nts 23(26) US91282CGR60	USD	11,500	11,500	0	100.354 %	9,821,833.44	1.39
3,1000 % UnitedHealth Group Inc. DL-Notes 16(16/26) US91324PCV22	USD	6,000	0	0	99.323 %	5,071,812.77	0.72
<b>Total securities</b>						<b>619,414,086.48</b>	<b>87.69</b>

CONTINUED: Statement of assets as at 30 September 2025

Description	Holdings 30/09/2025	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets	
BANK BALANCES, NON-SECURITISED MONEY MARKET INSTRUMENTS AND MONEY MARKET FUNDS					87,971,704.59	12.45	
<b>Bank balances</b>					<b>87,971,704.59</b>	<b>12.45</b>	
<b>EUR credit balances with:</b>							
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					25,377,823.20	3.59	
<b>Balances in other EU/EEA currencies with:</b>							
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					NOK 18,669,550.71	1,592,435.17	0.23
<b>Balances in non-EU/EEA currencies with:</b>							
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					USD 1,699.31	1,446.22	0.00
<b>Term money, callable</b>							
Landesbank Baden-Württemberg (GD) Stuttgart (V)					30,000,000.00	4.25	
ODDO BHF (G) DE					31,000,000.00	4.39	
<b>Other assets</b>					<b>1,607,644.15</b>	<b>0.23</b>	
Interest claims					1,464,320.18	0.21	
Dividend claims					97,297.87	0.01	
Withholding tax claims					46,026.10	0.01	
<b>Loan liabilities</b>					<b>-21.33</b>	<b>0.00</b>	
<b>Loans in non-EU/EEA currencies</b>							
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					CHF -14.47	-15.48	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch					GBP -5.11	-5.85	0.00
<b>Other liabilities</b>					<b>-2,632,983.78</b>	<b>-0.37</b>	
Management fee					-691,766.02	-0.10	
Performance fee					-1,917,739.56	-0.27	
Custodian fee					-9,990.52	0.00	
Audit fees					-6,016.44	0.00	
Publication expenses					-7,471.24	0.00	
<b>Fund assets</b>					<b>706,360,430.11</b>	<b>100.00<sup>1)</sup></b>	

<sup>1)</sup> Small rounding differences may exist due to rounding of percentage figures.

CONTINUED: Statement of assets as at 30 September 2025

**DC Value Global Balanced (IT)**

Unit value	EUR	287.30
Issuing price	EUR	287.30
Redemption price	EUR	287.30
Units in circulation	Quantity	593,571

**DC Value Global Balanced (SI)**

Unit value	EUR	1,275.83
Issuing price	EUR	1,275.83
Redemption price	EUR	1,275.83
Units in circulation	Quantity	96,665

**DC Value Global Balanced (PA)**

Unit value	EUR	104.96
Issuing price	EUR	110.21
Redemption price	EUR	104.96
Units in circulation	Quantity	2,689

**DC Value Global Balanced (PT)**

Unit value	EUR	248.81
Issuing price	EUR	261.25
Redemption price	EUR	248.81
Units in circulation	Quantity	1,625,484

**DC Value Global Balanced (CT)**

Unit value	EUR	105.96
Issuing price	EUR	111.26
Redemption price	EUR	105.96
Units in circulation	Quantity	1,170

**DC Value Global Balanced (SIA)**

Unit value	EUR	1,045.65
Issuing price	EUR	1,045.65
Redemption price	EUR	1,045.65
Units in circulation	Quantity	7,320

## SECURITIES PRICES OR MARKET RATES

The Fund's assets have been valued on the basis of the most recently determined prices/market rates.

## Foreign exchange rates (in equivalent quantities)

Swiss franc SF	CHF	EUR 1 =	0.9348500	Norwegian krone NK	NOK	EUR 1 =	11.7239000
British pound LS	GBP	EUR 1 =	0.8728000	US dollar DL	USD	EUR 1 =	1.1750000

## Transactions concluded during the reporting period that no longer appear in the statement of assets:

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals
<b>EXCHANGE-TRADED SECURITIES</b>				
<b>Equities</b>				
Adobe Inc. Registered Shares o.N.	US00724F1012	QTY	15,500	46,500
<b>UNLISTED SECURITIES<sup>2)</sup></b>				
<b>Equities</b>				
GK Software SE Namens-Aktien O.N.	DE000A40S3V1	QTY	0	12,296
<b>Interest-bearing securities</b>				
0,3750 % Kreditanst.f.Wiederaufbau Anl.v.18 (25)	DE000A2GSNW0	EUR	0	3,000
0,2500 % Kreditanst.f.Wiederaufbau Anl.v.18 (25)	DE000A2LQH10	EUR	0	14,000
0,1250 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.22(25)	DE000A3MP7J5	EUR	0	20,700
3,1250 % L'Oréal S.A. EO-Medium-Term Nts 23(23/25)	FR001400HX73	EUR	0	5,000
0,8750 % Sanofi S.A. EO-Medium-Term Nts 22(22/25)	FR0014009KS6	EUR	0	9,000
5,0000 % United States of America DL-Notes 23(25)	US91282CHV63	USD	0	11,500

<sup>2)</sup> In the case of unlisted securities, for technical reasons securities held to maturity may also be reported.

# Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

<b>Securities holdings as a percentage of Fund assets</b>	<b>87.69</b>
<b>Derivatives holdings as a percentage of Fund assets</b>	<b>0.00</b>

## Other disclosures

### DC Value Global Balanced (IT)

Unit value	EUR	287.30
Issuing price	EUR	287.30
Redemption price	EUR	287.30
Units in circulation	Quantity	593,571

### DC Value Global Balanced (PT)

Unit value	EUR	248.81
Issuing price	EUR	261.25
Redemption price	EUR	248.81
Units in circulation	Quantity	1,625,484

### DC Value Global Balanced (SI)

Unit value	EUR	1,275.83
Issuing price	EUR	1,275.83
Redemption price	EUR	1,275.83
Units in circulation	Quantity	96,665

### DC Value Global Balanced (CT)

Unit value	EUR	105.96
Issuing price	EUR	111.26
Redemption price	EUR	105.96
Units in circulation	Quantity	1,170

### DC Value Global Balanced (PA)

Unit value	EUR	104.96
Issuing price	EUR	110.21
Redemption price	EUR	104.96
Units in circulation	Quantity	2,689

### DC Value Global Balanced (SIA)

Unit value	EUR	1,045.65
Issuing price	EUR	1,045.65
Redemption price	EUR	1,045.65
Units in circulation	Quantity	7,320

## Specification of procedures for the valuation of assets

### Valuation

In accordance with the provisions of the German Capital Investment Accounting and Valuation Ordinance (KARBV), ODDO BHF Asset Management GmbH (ODDO BHF AM GmbH) as a capital management company (KVG) shall use suitable processes to update the valuation prices used in-house for all instruments held on a daily basis.

Valuation prices are maintained independently of trading.

To account for the diversity of the different instruments, the procedures used shall be presented to a pricing committee at regular intervals, reviewed and adjusted if necessary. The pricing committee has the following responsibilities and objectives:

### Responsibilities

- Determination of the valuation processes and the price sources of the individual asset classes
- Regular review of the specified valuation/monitoring processes (e.g. in the case of missing prices, significant price movements, stale prices) and the preferred price sources
- Decisions on how to proceed in the case of valuations that deviate from the standard process
- Decisions on valuation procedures in special cases (e.g. illiquid securities)

### Objectives

- Communication of the existing processes for determining the valuation prices to the departments involved
- Ongoing optimisation of the processes for determining the valuation prices

When set up, each instrument is assigned to a price supply process according to its individual characteristics. This includes the determination of the data supplier and the update interval, the selection of the price sources and the general procedure.

In addition to automated interface deliveries via Bloomberg and Reuters, other suitable price and valuation sources are also used to value instruments. This applies to cases where no adequate valuations are available from the standard price sources. In addition, valuations from arrangers (e.g. in the case of asset-backed securities) can be accessed. Standardised test routines for quality assurance have been implemented to ensure continuous high-quality price feeds.

Valuations of individual assets are carried out as follows:

#### **Assets admitted to trading on a stock exchange or included in an organised market**

Assets that are admitted to trading on a stock exchange or admitted to or included in another organised market and subscription rights are valued at their last available tradable price that allows for reliable valuation, unless otherwise specified below.

#### **Assets not admitted to a stock exchange or included in an organised market or that have no tradable price**

Assets that are not admitted to trading on stock exchanges or admitted to or included in another organised market or for which there is no tradable price available are valued at the current market value that is reasonable upon careful estimation in accordance with suitable valuation models and taking the current market conditions into account, unless otherwise specified below. Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

#### **Unlisted debt securities and borrower's note loans (Schuldscheindarlehen)**

Debt securities which are not admitted to trading on a stock exchange or admitted to or included in another organised market, such as unlisted bonds, commercial papers and certificates of deposit, and borrower's note loans, are valued based on the prices agreed for comparable debt securities and borrower's note loans and the fair market value of bonds issued by comparable issuers of a comparable maturity and interest rate, discounted to allow for the reduced liquidity as the case may be.

#### **Money market instruments**

In the case of money market instruments, the capital management company (KVG) may calculate the unit price, including future interest and interest components, up to and including the calendar day before the value date. The accrued interest per investment to be recorded on the income side must be taken into account. On the expenses side, all KVG services not yet due but which affect the unit price can be included, such as management fees, custodian fees, audit fees, publication expenses etc.

For the money market instruments in the Fund, interest, income equivalent to interest and expenses (e.g. management fee, custodian fee, audit fees, publication expenses etc.) may be included up to and including the day before the value date.

#### **Options and futures contracts**

The options belonging to the Fund and the liabilities from options granted to third parties that are admitted to trading on a stock exchange or included in another organised market are each valued at their last available tradable price that allows for reliable valuation.

This also applies to receivables and liabilities from futures contracts sold for the account of the Fund. Any margins paid on behalf of the Fund are added to the value of the Fund, taking into account any valuation gains and valuation losses determined on the relevant exchange trading day.

#### **Bank deposits, time deposits, investment units and loans**

Bank deposits are valued in principle at their net value plus interest accrued.

Time deposits are valued at market value, provided they can be terminated at any time and are not refunded at nominal value plus interest when terminated. Investment units are valued in principle at their last redemption price set or last available tradable price that allows for reliable valuation. If no such valuations are available, investment units are valued at the current market value that is reasonable upon careful estimation in accordance with suitable valuation models and taking the current market conditions into account.

Liabilities are valued at their redemption amount.

The redemption claims from lending activities are governed by the market value of the assets transferred on loan.

#### **Assets denominated in foreign currencies**

Assets denominated in foreign currencies are converted on the day of valuation at the 5pm fixing time for World Market Rates (source: Datastream).

<b>Overview of unit class characteristics</b>	Minimum investment amount in currency	Issuing surcharge, currently (stated in %) <sup>3)</sup>	Management fee, currently (stated in % p.a.) <sup>3)</sup>	Utilisation of earnings	Currency
DC Value Global Balanced (IT)	500,000	0.00	0.750	Reinvestment	EUR
DC Value Global Balanced (PT)	500	5.00	1.500	Reinvestment	EUR
DC Value Global Balanced (SI)	10,000,000	0.00	0.800	Reinvestment	EUR
DC Value Global Balanced (CT)	None	5.00	0.900	Reinvestment	EUR
DC Value Global Balanced (PA)	500	5.00	1.500	Distribution including interim distribution	EUR
DC Value Global Balanced (SIA)	10,000,000	0.00	0.800	Distribution including interim distribution	EUR

<sup>3)</sup> The maximum fee can be found in the current prospectus.

Düsseldorf, 1 October 2025

**ODDO BHF Asset Management GmbH**  
The Management Board

## Other information

### **Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 – disclosure according to Section A**

During the reporting period, there were no securities financing transactions and total return swaps in accordance with the aforementioned legal provision.

## Brief overview of the partners of DC Value Global Balanced

### ODDO BHF Asset Management GmbH

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40217 Düsseldorf, Germany  
Postal address:  
PO Box 10 53 54, 40044 Düsseldorf, Germany  
Tel.: +49(0) 211 239 24-01

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Gallusanlage 8  
60329 Frankfurt am Main, Germany  
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PO Box 11 07 61, 60042 Frankfurt am Main, Germany  
Tel.: +49(0) 69 9 20 50-0  
Fax: +49(0) 69 9 20 50- 103

ODDO BHF SE is the 100% shareholder  
of ODDO BHF Asset Management GmbH

### CUSTODIAN

The Bank of New York Mellon SA/NV  
Asset Servicing, Frankfurt am Main branch  
MesseTurm, Friedrich-Ebert-Anlage 49  
60327 Frankfurt am Main, Germany

### MANAGEMENT

#### Nicolas Chaput

Spokesperson  
Also President of ODDO BHF  
Asset Management SAS and  
ODDO BHF Private Equity SAS

#### Dr Stefan Steurer

#### Bastian Hoffmann

Also member of the Administrative Board of  
ODDO BHF Asset Management Lux

### SUPERVISORY BOARD

#### Werner Taiber

Chair  
Düsseldorf, Chair of the Supervisory Board of  
ODDO BHF SE, Frankfurt am Main

#### Grégoire Charbit

Paris, Executive Board of ODDO BHF SE,  
Frankfurt am Main and of ODDO BHF SCA, Paris

#### Christophe Tadié

Frankfurt am Main, Executive Board of ODDO BHF SE and  
ODDO BHF SCA, Chair of the Executive Board (CEO)  
of ODDO BHF Corporates & Markets AG

#### Joachim Häger

Friedrichsdorf, Executive Board of ODDO BHF SE, Frankfurt am Main  
and of ODDO BHF SCA, Paris, President of the Administrative Board  
of ODDO BHF (Switzerland) AG, Zürich

#### Thomas Seale

Bereldange, independent supervisory board

#### Olivier Marchal

Suresnes, President of Bain & Company France and  
Chair of the Supervisory Board of ODDO BHF SCA, Paris

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All information valid as at September 2025

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