

Sustainability-related disclosures

Product name: ODDO BHF Emerging Markets

Legal Entity Identifier (LEI): 5299004JCXOQO4S6G707

SUMMARY

The fund promotes environmental and/or social characteristics. This is reflected in the construction and weighting of the portfolio on the basis of the ESG rating process, the consideration of external research and data. Details of the investment strategy are provided in the Annex to the Fund's prospectus "Environmental and/or social characteristics". This contains pre-contractual disclosures for financial products referred to in Article 8 (1), (2) and (2a) of Regulation (EU) 2019/2088 and Article 6 (1) of Regulation (EU) 2020/852. Principal adverse impacts of investment decisions on sustainability factors are taken into consideration in particular by adhering to the Company's exclusion policy. The Fund promotes climate change mitigation and adaptation. Compliance with ESG-related investment guidelines is monitored by the independent risk controlling unit. The methodology for the analysis and evaluation of environmental or social characteristics of the Fund is based on the Company's ESG model. Depending on the asset class and strategy, this ESG model is based partly or entirely on MSCI methodology/MSCI data. The company does not use any Taxonomy data estimates. All direct investments acquired for the Fund are subject to the minimum exclusions applicable to the Fund, which guarantee a minimum level of environmental or social safeguards.

NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes E/S characteristics, but does not have a sustainable investment objective.

The following approach is defined to be consistent with Article 2(17) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector (SFDR).

1. Sector and standard-related exclusions: The Fund applies general exclusions which are described in the Company's exclusion policy which is available at am.oddo-bhf.com. The exclusion policy specifically applies to coal, tobacco and non-conventional weapons.

2. Consideration of the principal adverse impacts: In order to ensure no significant harm to sustainability objectives, the fund manager sets (pre-trade) control rules for certain selected activities that do significant harm: Exposure to controversial weapons (PAI 14 and 0% tolerance) and serious violations of the principles of the UN Global Compact and the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10 and 0% tolerance).

3. Controversies: The most controversial companies according to MSCI ESG research are classified as unsustainable.

4. Dialogue, engagement and voting: Our policy of dialogue, engagement and voting supports the goal of avoiding significant harm by identifying key risks and making our voices heard to drive change and improvement.

Regulation (EU) 2020/852 defines certain areas that may in principle have an adverse impact (PAI). The fund manager applies the pre-trade rules to two PAIs:

- Exposure to controversial weapons (PAI 14 and 0% tolerance) and

- Serious violations of UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10 and 0% tolerance).

MSCI ESG scores incorporate environmental, social and governance issues when the use of other PAI data for companies and governments can support their ESG scoring. For companies, ESG analysis includes, where data is available, monitoring of greenhouse gas emissions (PAI 1, PAI 2, PAI 3), activities negatively affecting biodiversity sensitive areas (PAI 7), the hazardous waste and radioactive waste ratio (PAI 9), violations of the principles of the UN Global Compact and the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10), the lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), the unadjusted gender pay gap (PAI 12) and board gender diversity (PAI 13). However, the fund manager does not set specific objectives or defined control rules for these other core PAIs apart from those mentioned in the first paragraph.

For more information about MSCI ESG scores, visit <https://www.msci.com/data-and-analytics/sustainabilitysolutions/esg-ratings>.

The Company ensures that the Fund's sustainable investments comply with the exclusion list informed by the United Nations Global Compact (UNGC) criteria, as described in the Company's exclusion policy. Proven breaches of the OECD Guidelines for Multinational Enterprises and/or the United Nations Guiding Principles on Business and Human Rights also result in exclusion.

ENVIRONMENTAL OR SOCIAL CHARACTERISTICS OF THE FINANCIAL PRODUCT

The Fund promotes climate change mitigation and adaptation through sustainable investment in accordance with the EU Taxonomy and sustainable investment pursuant to Article 2(17) of the SFDR.

In its ESG strategy, the Fund refers to the objectives described above, but does not try to select its investments solely on the basis of one or more of these objectives. The ESG strategy's sustainability indicators take account of the contributions to these objectives.

The Fund intends to consider two aspects of a company's contribution: 1. Its positive environmental and/or social contribution resulting from revenue generated from company products and/or services; and 2. Its contribution to environmental and/or social objectives resulting from the company's operating activities in the broader sense if these activities are consistent with environmental and/or social objectives.

To qualify as a sustainable investment, a company must meet one of the following criteria at a minimum:

a) criteria "based on the company's operations":

- Implied Temperature Rise (ITR):

Business activities that are consistent with the Paris Agreement's goal of limiting global warming to within 2°C are classified as contributing to an environmental objective and therefore qualify as sustainable investments. MSCI ITR data is used to assess temperature alignment.

- SBTi-recognised emission target:

One way of measuring the environmental objective is greenhouse gas emissions. Our approach to identifying sustainable investments includes companies whose greenhouse gas emission reduction targets are recognised by the Science-Based Targets Initiative (SBTi).

b) Criteria “based on company turnover from operational activities”

- Sustainable impact revenue:

Commercial activities are analysed to determine how they contribute to the achievement of certain environmental or social objectives. In this context, the MSCI indicator “Sustainable Impact Revenue” is used. The indicator goes from 0 to 100%, representing the percentage of the company’s total revenue.

- Percentage of “green” company patents:

This indicator helps to identify companies that generate revenues from patents related to technologies and procedures to reduce emissions, which contribute to an environmental objective.

INVESTMENT STRATEGY

The Fund invests at least 51% of its asset value in equities and equity-like instruments included in the MSCI Emerging Markets EUR NR index.

The fund manager incorporates sustainability risks into its investment process by taking into account both the ESG (environmental, social and governance) characteristics of investment decisions and the principal adverse impacts that its investment decisions may have on sustainability factors. Companies included in the MSCI Emerging Markets EUR NR index represent the Fund’s investment universe for the ESG analysis of issuers.

ESG criteria are considered using an approach that can be broken down into three stages:

1. stage: Exclusions

The Fund applies general exclusions which are described in the Company’s exclusion policy which is available at am.oddo-bhf.com. This exclusion policy specifically applies to coal, tobacco and non-conventional weapons.

2. stage: ESG score

The ESG score of the securities in the investment universe that are to be included in the Fund are taken into account. The basis is the ESG scores of data provider MSCI Research. At least 90% of the issuers in the portfolio have an ESG score, taking into account the weighting of the individual securities.

3. stage: Carbon intensity

The fund manager takes significant account of non-financial criteria; the Fund’s carbon intensity must be at least 20% below the carbon intensity calculated for the investment universe.

Data on carbon intensity is available for at least 90% of the issuers in the portfolio, taking into account the weighting of individual securities.

Additional ESG assessments conducted by in-house research or by third parties may also be used.

BREAKDOWN OF INVESTMENTS

At least 80% of the Fund's net asset value is aligned with environmental and/or social characteristics. The fund may also hold up to 20% of its net asset value in "Other", as defined below, which includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

At least 10% of the Fund's net asset value is invested in sustainable investments. The Fund may also hold assets aligned with the environmental or social characteristics that do not qualify as sustainable investments.

There is no minimum obligation for taxonomy-aligned or social investments. The Fund may hold assets which are taxonomy-aligned or aligned with environmental or social characteristics but which do not qualify as sustainable investments.

At least 90% of the issuers in the portfolio have an ESG score, taking into account the weighting of the individual securities.

MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The Company's risk management team is responsible for the internal control of the Fund's investment guidelines. These include the environmental and/or social characteristics of the Fund. The fund managers regularly monitor the environmental or social characteristics of the Fund.

METHODS

The methodology for the analysis and evaluation of environmental or social characteristics of the Fund is based on the Company's ESG model. More information is available at: am.oddo-bhf.com

DATA SOURCES AND PROCESSING

The Company uses various data sources in its ESG model in order to carry out and substantiate the analysis and evaluation of environmental or social characteristics. These data come from external data sources, such as MSCI, CDP, Carbon 4 Finance (biodiversity data) and Bloomberg, and are supplemented with internal analyses. MSCI provides the Taxonomy data. The company does not use any Taxonomy data estimates.

The data undergo an internal quality check. The Company ensures the quality and consistency of data by having regular meetings with the providers of the data to correct any errors, recommend possible improvements and to give feedback from investor or company engagement. Data processing involves importing data into the Company's IT systems.

RESTRICTIONS ON METHODS AND DATA

All rights to the data and reports provided by data suppliers rest with these data suppliers and/or their content providers. None of these data suppliers or their affiliated companies or their content providers assume liability for errors, omissions or interruptions in such data/reports in terms of completeness, accuracy or currency. The reproduction or distribution of such data/reports is not permitted without the express written permission of these data suppliers. The manager maintains regular contact with the data suppliers in order to ensure the quality and reliability of the data used. The company does not use any Taxonomy data estimates. After an internal check, an array of external data sources which the Company deems reliable is thus available to the fund manager.

DUE DILIGENCE

Due diligence processes undergo fundamental analysis by the fund manager. In addition, internal ESG ratings are used. The ESG investment limits are monitored by the independent Investment Controlling unit.

All direct investments acquired for the Fund are subject to the minimum exclusions applicable to the Fund, which guarantee a minimum level of environmental or social safeguards. However, there is no look-through for individual financial instruments (no look-through at the assets of a target fund or certificates).

ENGAGEMENT POLICIES

The Company's engagement policies are available at: am.oddo-bhf.com

DESIGNATED REFERENCE BENCHMARK

The Fund has not been designated an index to use as a reference benchmark to determine whether the Fund is aligned with the environmental and/or social characteristics it promotes.

As at 16 April 2026 (updated following a change in the ESG investment strategy)