

• *Sustainability-related disclosures*

Nom du produit : ODDO BHF Global High Yield Bond

Identifiant de l'entité juridique (LEI-Code) : 636700R6W3QJRP7SD75

SUMMARY

Der Fonds fördert ökologische und/oder soziale Merkmale. Dies spiegelt sich in der Konstruktion und der Gewichtung des Portfolios aufgrund des ESG-Ratingprozesses, der Berücksichtigung von externem Research und Daten wider. Einzelheiten der Anlagestrategie sind im Verkaufsprospekt des Fonds und hier insbesondere im Anhang „Ökologische und/oder soziale Merkmale“ dargestellt, in welchem die vorvertraglichen Informationen für ein in Artikel 8 Absätze 1, 2 und 2a der Verordnung (EU) 2019/2088 und Artikel 6 Absatz 1 der Verordnung (EU) 2020/852 genanntes Finanzprodukt offengelegt sind. Wesentliche nachteiligen Auswirkungen auf Nachhaltigkeitsfaktoren werden bei Investitionsentscheidungen insbesondere durch Einhaltung der Ausschlusspolitik der Gesellschaft berücksichtigt. Der Fonds fördert Klimaschutz und Anpassung an den Klimawandel. Die Einhaltung der ESG-bezogenen Anlagerichtlinien wird von der unabhängigen Risikocontrolling Einheit kontrolliert. Die Methodologie für die Analyse und Bewertung ökologischer oder sozialer Merkmale des Fonds beruht auf dem ESG-Modell der Gesellschaft. Je nach Assetklasse und Strategie beruht dieses ESG-Modell ganz oder nur teilweise auf der Methodologie von MSCI bzw. MSCI-Daten. Die Gesellschaft verwendet keine Schätzungen von Taxonomiedaten. Alle für den Fonds erworbenen Direktinvestitionen unterliegen den für den Fonds geltenden Mindestausschlüssen, die ein Mindestmaß an ökologischem oder sozialem Schutz gewährleisten.

NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental or social characteristics.

The following approach is defined to comply with Article 2 (17) of the SFDR.

Sectors excluded from investment: The Sub-Fund applies the common exclusion framework as detailed in the Management Company's exclusion policy, which is available at am.oddo-bhf.com. In addition, the Sub-Fund excludes production of adult entertainment from all investments.

Controversies: The most controversial companies according to our MSCI ESG data provider, and after confirmation by the ESG team for a second check, will not be considered sustainable. **Consideration of major negative impacts:** In order not to significantly undermine sustainability objectives, the Investment Manager defines control rules (pre-trade) for selected significantly harmful activities: exposure to controversial weapons (0% tolerance), and serious violations of the UN Global Compact principles and the Organization for Economic Co-operation and Development (OECD) guidelines for multinational enterprises (0% tolerance).

Dialogue, engagement, and voting: our dialogue, engagement and voting policies support the objective of avoiding significant harm by identifying the most important risks and have our voice heard to generate change and improvement.

Regulation (EU) 2020/852 defines certain areas of concern that may have a negative impact ("PAI").

The Investment Manager applies pre-trade rules on two PAIs:

Exposure to controversial weapons (PAI 14 and 0% tolerance) Serious violations of the UN Global Compact principles and the Organization for Economic Cooperation and Development (OECD) guidelines for multinational enterprises (PAI 10 and 0% tolerance).

Furthermore, MSCI ESG Ratings integrate environmental, social and governance themes where the collection of other core PAI data for corporates and sovereigns may support their ESG rating. The ESG analysis includes for corporates, when the data is available, the monitoring of greenhouse gas emissions (PAI 1), activities with a negative impact on biodiversity-sensitive areas (PAI 7), the lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and board gender diversity (PAI 13). It may also include for sovereign issuers greenhouse gas intensity per capita (PAI 15 normally based normally on gross domestic product and not on capita) and investee countries subject to social violations (PAI 16). Nevertheless, the Management Company does not fix specific objectives or defined controlling rules on these other core PAI except the ones mentioned in the first paragraph.

More information on MSCI ESG Ratings: <https://www.msci.com/zh/esg-ratings>

The Company ensures that the Fund's sustainable investments are in line with the exclusion list drawn up according to the criteria of the United Nations Global Compact (UNGC), as further described in the Company's exclusion policy. Proven violations of the OECD Guidelines for Multinational Enterprises and/or the UN Guiding Principles on Business and Human Rights also result in exclusion.

ENVIRONMENTAL OR SOCIAL CHARACTERISTICS OF THE FINANCIAL PRODUCT

The fund promotes climate protection and adaptation to climate change through sustainable investments under the EU taxonomy and sustainable investments under Art. 2 No. 17 SFDR.

INVESTMENT STRATEGY

The Sub-Fund is actively managed and references a benchmark, ICE BofA BB-B Global High Yield Non-Financial Constrained Total Return Index (hedged in EUR) (the "Benchmark"), by seeking to outperform it and for performance fee calculation purposes, if any as described in the section "Investment Strategy" of the Sub-Fund.

The approach is based on two successive stages.

ESG (Environment, Social and Governance) criteria are a complement to the credit analysis and are fully integrated into the investment process. The approach is based on two successive stages.

First stage: Exclusion

The Sub-Fund applies the common exclusion framework as detailed in the Management Company's exclusion policy, which is available at am.oddobhf.com. In addition, the Sub-Fund excludes production of adult entertainment from all investments.

Second stage: ESG rating

This involves taking into account the ESG rating of the securities comprising the investment universe. To this end, the management team relies on ESG ratings provided by the external data provider MSCI ESG Research. In the event that an issuer has not been rated by MSCI ESG Research, the Management Company has two options:

Firstly, it may use the ESG rating assigned to the securities of the issuer concerned by the Management company. Secondly, if the management company has not assigned an ESG rating to the securities of the issuer concerned, it may generate a substitute ESG rating, which is defined, among other things, by an average based on MSCI's ESG ratings according to the sector of activity, the size of the company and the country of domicile. The use of this substitute rating ends when MSCI ESG Research generates its own ESG rating for the issuer concerned or when an ESG rating is assigned by the management company.

In addition, the management company may review an ESG rating provided by MSCI. This review is carried out by the ESG team and may result in the replacement of the MSCI ESG rating with a new internal ESG rating.

The management team takes into account the weighting of the securities held in the portfolio when calculating the average ESG score of the Sub-Fund. In the event of a deterioration in the ESG ratings of the securities in the Sub-Fund or a change in the ESG rating methodology affecting the average ESG rating of the Sub-Fund, the average ESG rating of the Sub-Fund will be restored to a level higher than that of the benchmark index, taking into account the interests of unitholders and market conditions.

The Management Company pledges that at least 75% of the issuers in the portfolio shall have an ESG rating (taking the weighting of each share into account).

Therefore, at least 75% of the issuers in the portfolio have an ESG rating after taking into account the weighting of each security.

This ESG scoring system impacts the portfolio structure by limiting exposure to issuers exhibiting lower ESG scores and to ensure a certain overall ESG quality level of the portfolio. In particular, the weighted average ESG rating of the portfolio shall be above of the ESG weighted average of the investment universe, defined as the following index: ICE BofA BB-B Global High Yield Non-Financial Constrained Index; pursuant to the MSCI ESG Research.

The management team may invest in debt securities from outside the investment universe. The investment universe is only a relevant comparison element for the ESG rating of the portfolio.

PROPORTION OF INVESTMENTS

At least 75 % of the Sub-Fund's net asset value is aligned with environmental and/or social characteristics.

The Sub-Fund may also hold up to 25 % in "Other", as defined below, which includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics.

A minimum of 10 % of the Sub-Fund's net asset value is invested in sustainable investments. The Sub-Fund may also hold assets that are aligned with environmental and/or social characteristics that do not qualify as sustainable investments.

The Fund has 0,2% of the net assets - weighted by the proportion of revenue aligned with the taxonomy for each issuer - invested in activities aligned with the taxonomy.

A minimum of 9,80% of the Sub-Fund's net assets are invested in other environmental investments and the Fund may hold social investment without minimum.

At least 75% of the issuers in the portfolio have an ESG rating after taking into account the weighting of each security. Target funds with an ESG Rating on fund level are also taken into account.

MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The company's risk management team is responsible for the internal control of the fund's investment guidelines. These include the fund's environmental and/or social characteristics. The fund managers regularly monitor the fund's environmental or social characteristics.

METHODOLOGIES

The methodology for analysing and evaluating the environmental or social characteristics of the fund is based on the company's ESG model. Depending on the asset class and strategy, this ESG model is based entirely or only partially on MSCI methodology or data. Further information is available on: <https://am.oddo-bhf.com/>

DATA SOURCES AND PROCESSING

The company uses various data sources in its ESG model to analyse and evaluate environmental or social characteristics. This data comes from external sources such as MSCI, CDP, Carbon 4 Finance (biodiversity data) and Bloomberg, and is supplemented by internal analyses. Taxonomy data is obtained from Refinitiv. The company does not use estimates from taxonomy data.

The data is subject to an internal quality check. The company ensures data quality and consistency by holding regular meetings with its data providers to correct any errors, recommend possible improvements and provide feedback from investor or company meetings. Data processing is carried out by importing data into the company's IT systems.

LIMITATIONS TO METHODOLOGIES AND DATA

All rights to the data and reports provided by data suppliers are held by these data suppliers and/or their content providers. None of these data suppliers or their affiliated companies or their content providers accept any liability for errors, omissions or interruptions in such data/reports in terms of completeness, accuracy or timeliness. Copying or redistribution of such data/reports is not permitted without the express written consent of these data suppliers. The manager is in regular contact with its data suppliers to ensure the quality and reliability of the data used. The Company does not use any estimates of taxonomy data. After internal review, a range of external data sources are thus available to the fund manager, which the Company generally considers to be reliable.

DUE DILIGENCE

The due diligence processes are subject to a fundamental analysis by the fund manager. In addition, internal ESG ratings are used. The ESG investment limits are monitored by the independent control department, Investment Controlling.

All direct investments acquired for the fund are subject to the minimum exclusions applicable to the fund, which ensure a minimum level of environmental or social protection. However, there is no look-through for individual financial instruments (no look-through for investments of a target fund or certificates).

ENGAGEMENT POLICIES

The Company's engagement policy is available on: am.oddo-bhf.com

DESIGNATED REFERENCE BENCHMARK

The benchmark of the Sub-Fund is not intended to be aligned with the environmental and/or social characteristics promoted by the Sub-Fund.

Dated as of 15/05/2026 (updated following a change in the ESG investment strategy)