



ODDO BHF
ASSET MANAGEMENT

2023 VOTING AND DIALOGUE REPORT

ODDO BHF MÉTROPOLE EURO SRI

MARCH 2024

The following Voting Report is published as part of the information required by the French government's SRI label. This document contains the general voting statistics of the fund ODDO BHF Métropole Euro SRI as well as an inventory of votes exercised during the year 2023.

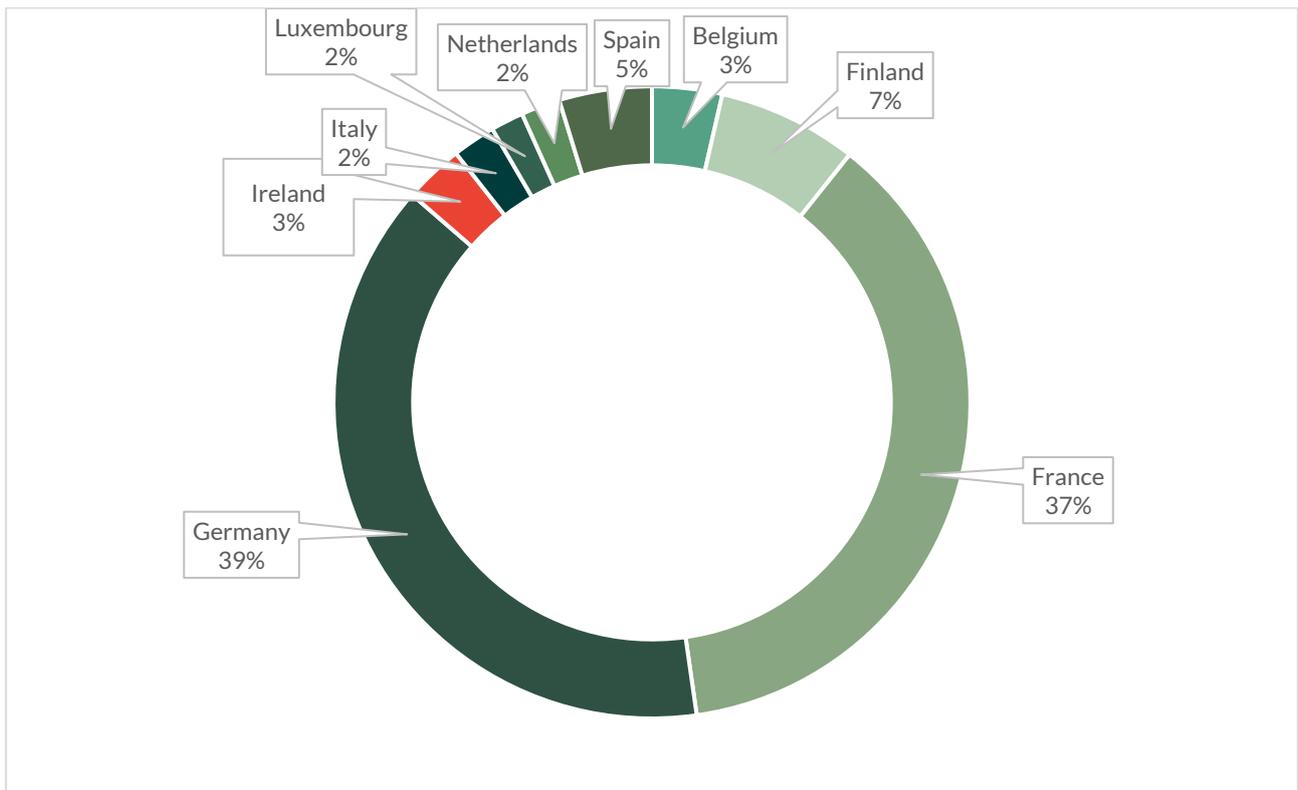
01 GENERAL VOTING STATISTICS

A. VOTES AT GENERAL MEETINGS - ODDO BHF MÉTROPOLE EURO SRI

In 2023, ODDO BHF Asset Management SAS voted at the General Meetings of **43 listed European companies**, representing 891 resolutions. The number of companies in which ODDO BHF Asset Management SAS had voting rights and for which it could have exercised its rights over this period was 45. Consequently, its participation rate at the AGMs of portfolio companies was **95%**.

From a geographical perspective, Germany represented 39% of the General meeting voted, ahead of France (37%) and Spain (5%).

GEOGRAPHICAL BREAKDOWN OF VOTES AT GENERAL MEETINGS - ODDO BHF MÉTROPOLE EURO SRI



Source: ODDO BHF Asset Management, 31/12/2023

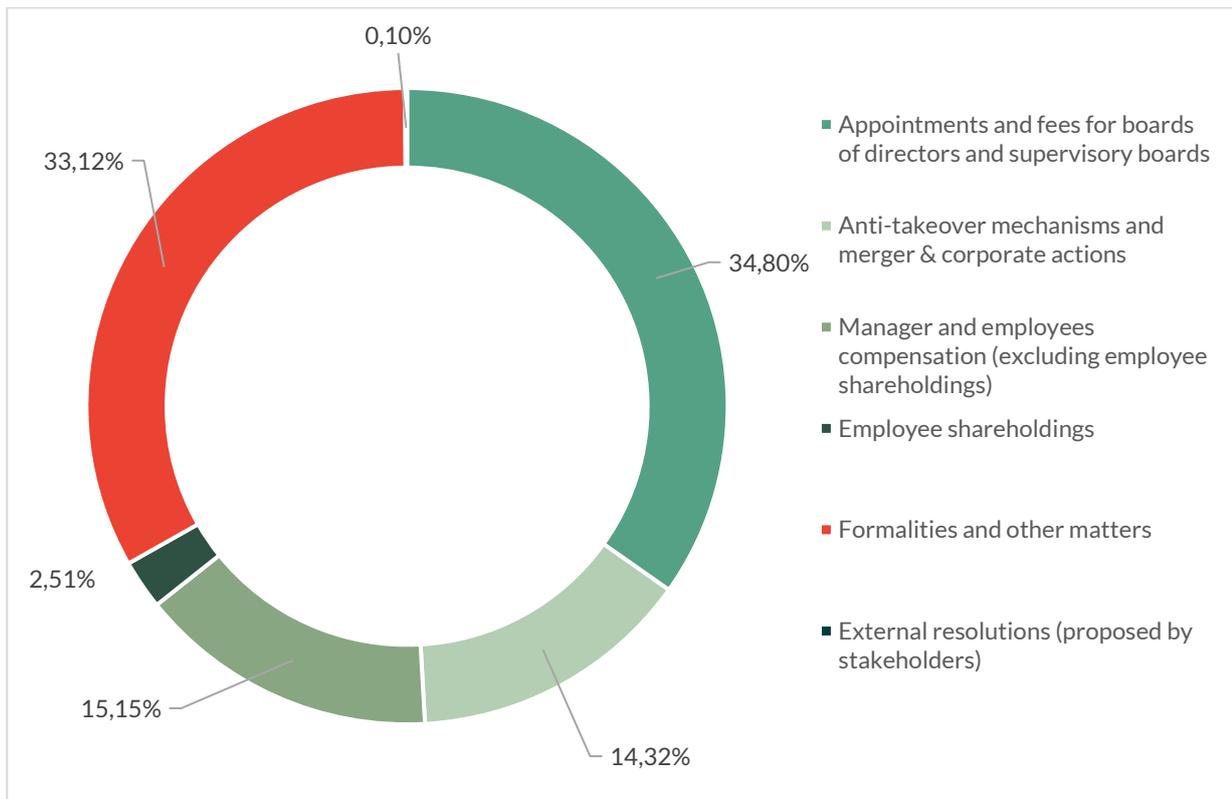
B. BREAKDOWN OF VOTES BY RESOLUTIONS - ODDO BHF MÉTROPOLE EURO SRI

Of the 957 possible resolutions in 2023, ODDO BHF Asset Management SAS voted on 891 resolutions, representing a **participation rate of 93%**. **Opposing votes** represented 3%.

Broken down by category, our votes during the financial year 2023 were the following:

- 34% analysed appointments and fees for boards of directors or supervisory boards,
- 33% involved formalities and similar matters (approval of accounts, amendments to articles of incorporation, and external auditor appointment and compensation),
- 15% focused on manager and employee compensation

BREAKDOWN OF RESOLUTIONS VOTED BY CATEGORY – ODDO BHF MÉTROPOLE EURO SRI



Source: ODDO BHF Asset Management, 31/12/2023

02 DIALOGUE STATISTICS

In 2023, ODDO BHF Asset Management met up with 33 companies on ESG thematic. Of those companies, the fund was invested at 53% of total portfolio weight as of December 31st 2023.

Company name	Sector	Country	Main ESG topics discussed
AB INBEV	Consumer Staples	Belgium	Remuneration policy <u>Board independency</u>
ALSTOM	Industrial	France	Supply Chain <u>Sustainable innovation</u>
ARCELOR MITTAL	Industrial	Luxembourg	Climate change HR Labor management
BASF	Materials	Germany	Decarbonization strategy <u>Natural Capital</u>
BMW	Consumer discretionary	Germany	Decarbonization strategy <u>Human Capital related risks</u>
BNP	Banks	France	Sustainable investments <u>Remuneration structure</u>
COVESTRO	Materials	Germany	Natural capital Decarbonization strategy
CAPGEMINI	IT	France	Climate transition <u>HR retention</u>
FRESENIUS	Health Care	Germany	Governance <u>ESG strategy</u>
ENI	Energy	Italy	Climate change <u>Natural Capital</u>
HEIDELBERG MATERIALS	Materials	Germany	Sustainable Innovation <u>Decarbonization strategy</u>
HENKEL	Consumer Staples	Germany	Climate change <u>Natural Capital</u>
ING	Banks	Netherlands	Governance <u>Decarbonization strategy</u>

INTESA SAN PAOLO	Banks	Italy	Natural capital ESG Strategy
KERING	Consumer discretionary	France	Supply chain Governance
METSO	Industrials	Finland	Natural capital Decarbonization strategy
MERCEDES BENZ	Consumer discretionary	Germany	Supply Chain Decarbonization strategy
REXEL	Industrials	France	Sustainable innovation Decarbonization strategy
REPSOL	Energy	Spain	Sustainable Solutions Climate strategy
COMPAGNIE DE SAINT GOBAIN	Materials	France	Circular Economy Decarbonization strategy
SANOFI	Health Care	France	Access to medicine Circular Economy
SANTANDER	Banks	Spain	Governance Decarbonization strategy
SAP	Industrials	Finland	Sustainable innovation Circular Economy
SIEMENS	Industrials	Germany	Governance Decarbonization strategy
SOCIETE GENERALE	Banks	France	Decarbonization strategy ESG Strategy
SODEXO	Consumer Staples	France	Natural Capital Supply Chain
TotalEnergy	Industrials	Finland	Sustainable innovation Decarbonization strategy
UCB	Health Care	Belgium	Access to medicine Remuneration structure
UNICREDIT	Banks	Italy	Governance Remuneration

VALEO	Consumer discretionary	France	Circular Economy <u>Natural Capital</u>
VOLKSWAGEN	Consumer discretionary	Germany	Decarbonization strategy <u>Governance</u>

Source: ODDO BHF Asset Management, 31/12/2023

ODDO BHF ASSET MANAGEMENT SAS (France)

12 boulevard de la Madeleine
75440 Paris Cedex 09 France

am.oddo-bhf.com



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