

ODDO BHF Global Balanced Allocation Active UCITS ETF

30 APRIL 2026

C - Eur | *Active Etf's* – *Multi Asset* – *Global*

Assets Under Management	4 M€	Morningstar™ Category:	1 2 3 4 5 6 7
NAV per Unit	10.37€	EUR Moderate Allocation - Global	Risk scale (1)
Evolution vs M-1	0.60€	Rating at 2/28/26	6 8 9
			SFDR Classification ²

Countries in which the fund is authorised for distribution to the public:

FR CHE DEU IE

PORTFOLIO MANAGERS

Matthieu Barrière, Arthur Tondoux

MANAGEMENT COMPANY

HANetf Management limited

KEY FEATURES

Recommended investment horizon: 5 Years

Inception date (1st NAV): 11/4/25

Inception date of the fund: 11/4/25

Legal structure Sub-fund of the HANetf ICAV 1

ISIN code IE000V0Q8BV4

Bloomberg code OBBA FP

Fund management approach Active

UCITS Eligible Yes

Dividend policy Accumulation unit

Minimum (initial) investment N/A

Management company (by delegation) ODDO BHF AM SAS

Subscriptions/redemptions 4:30pm, D+1

Valuation Daily

Management fees Up to 0.30% (inclusive of tax) of the net assets

Performance fees N/A

Subscription fees Nil

Redemption fees 3 % (maximum)

Management fees and other administrative or operating costs 0.3 % (**)

Risk measurement 1 Year

Sharpe ratio -

Information ratio -

Tracking Error (%) -

INVESTMENT STRATEGY

The fund seeks to achieve long-term capital growth by investing indirectly in a broad mix of asset classes via UCITS ETFs and ETCs. The fund dynamically allocates across all asset classes including equities, fixed income, and commodities, driven by a comprehensive top-down analysis of the global macroeconomic and microeconomic landscape. The investment process integrates quantitative models, fundamental insights, and market flow dynamics to ensure timely and effective positioning. The strategy is sector- and style-neutral, enabling full adaptability across market cycles. It also involves rigorous due diligence of all underlyings ETFs and their providers to ensure transparency and reliability. This flexible, diversified ETF solution is designed for long-term private and institutional investors seeking cost-efficient exposure to balanced multi-asset investing.

Benchmark : 60% MSCI ACWI Net Total return EUR Hedged + 40% Bloomberg Global Aggregate EUR Hedged

Change in Net Asset Value since 11/4/25

Initial NAV 10.00€

NAV at 4/30/26 10.37€

The initial NAV date is 11/4/25

As the share class was launched less than 12 months ago, we are not permitted by the regulations to disclose its performance.

Calendar performance (from January 01 to December 31)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
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Fund

Benchmark

Cumulative and annualized net returns

	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 month	YTD	1 year	3 years	5 years	Inception

FUND

Benchmark

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*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the Information section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It ranges from 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indication of the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

(**) The ongoing charges are based on the charges for the previous period. Estimates are drawn up for all funds that have not yet closed their first accounting period

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

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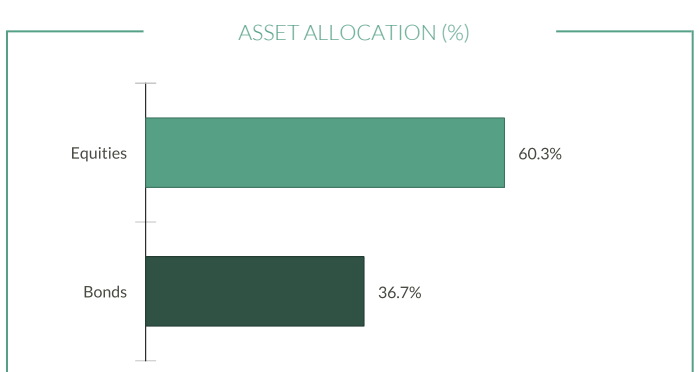
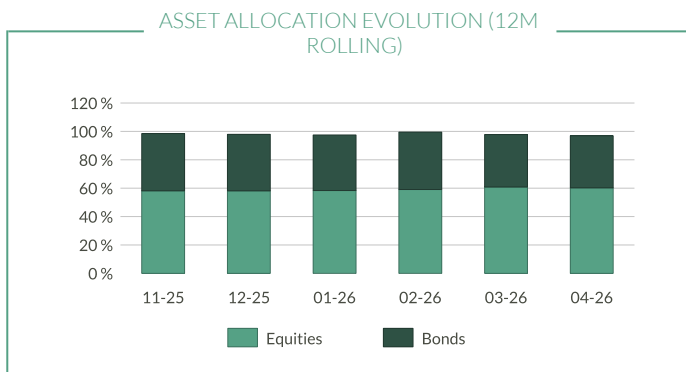
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MONTHLY MANAGEMENT COMMENT

April sharpened the contrast between resilient equity markets and a persistent deterioration in the oil/interest rate relationship. Whereas risky assets followed an upward trajectory, largely ignoring the conflict, commodity and bond markets continued to incorporate a growing risk premium, fuelled by the duration and complexity of the energy supply shock. The macroeconomic environment is still relatively buoyant in the United States. While Q1 growth came in slightly below forecast, it remains solidly underpinned by exceptionally firm non-residential investment, driven by spending on software, technology equipment and AI-related infrastructure. This momentum was clearly reflected in the reporting season, which was surprisingly good, especially for the technology sector: at this stage, earnings growth justifies the amount of capex committed and reinforces the narrative of ever-robust demand for computing capacity. Against this backdrop, the Fed maintained a cautious approach at Jerome Powell's last meeting as Chairman, retaining an accommodative bias despite PCE inflation rising back above 3.5% due to energy. However, the reality for the FOMC remains one of a prolonged status quo, with the markets no longer anticipating any near-term rate cuts. The situation looks more uncomfortable in Europe. Recent PMIs have rekindled stagflation fears, while pressure on energy supply chains is intensifying as the conflict drags on. The ECB left rates unchanged but significantly hardened its tone, and a rate rise as early as June is likely if knock-on effects materialise. Short-term interest rate expectations thus remain largely determined by the duration of the energy shock. In the background, ongoing talks between Washington and Tehran are keeping the possibility of de-escalation open. Even a partial resolution would allow a gradual normalisation of energy flows and create the conditions for a regression of short rates, helping to reduce the current decorrelation between equity, commodity and bond markets. Against this backdrop, the MSCI World index (in local currencies) rebounded strongly in April (up 9.6%), driven by the technology sector and the semiconductor segment in particular (SOX index up 38% over the month). All the regional indices ended in positive territory, although there was considerable variation: the Nikkei, MSCI Emerging Market and S&P 500 indices gained 16%, 15% and 10% respectively, while the EURO STOXX rebounded by just 7%.

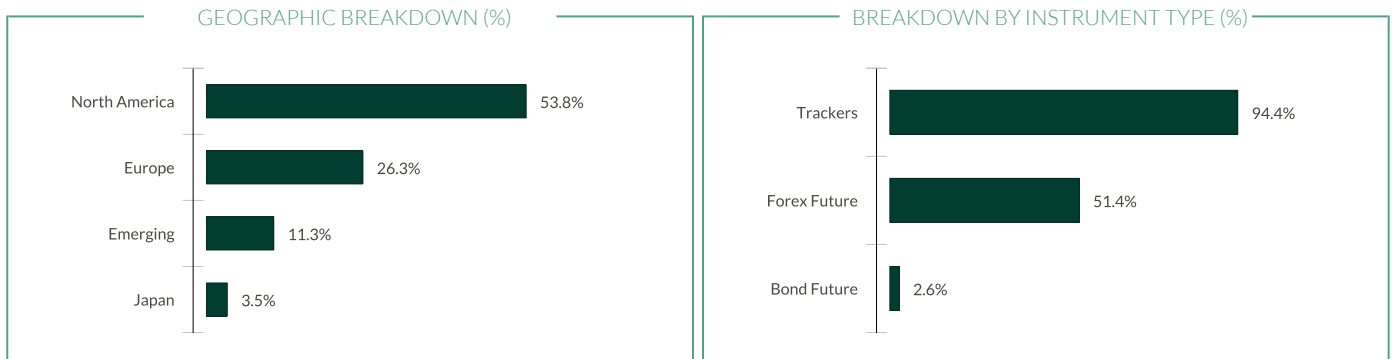
Asset allocation breakdown			
	Weight %	Previous month	Difference
Equities	60.25%	60.84%	-0.59%
North America	37.14%	36.59%	0.56%
Others	10.82%	10.47%	0.35%
Eurozone	9.57%	11.06%	-1.49%
Europe ex Eurozone	2.72%	2.73%	-0.01%
Bonds	36.67%	36.95%	-0.28%
North America	16.04%	17.53%	-1.49%
Eurozone	15.30%	13.66%	1.64%
Global	4.02%	4.32%	-0.29%
Europe ex Eurozone	1.31%	1.44%	-0.13%
Equity net exposure	60.25%	60.84%	-0.59%



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Top 10 funds (or ETFs) in the portfolio, excluding money-market funds

	Weight in the fund (%)	Asset class	Geographic area
Ishares S&P500 Swap Ucits	18.42	Equities	North America
Spdr S&P 500 Etf	14.24	Equities	North America
Ishares Usd Tres Bond 7-10Y	12.48	Bonds	North America
Amundi Index Jpm Emu Govies	7.60	Bonds	Europe
Ishares Msci Em	4.49	Equities	Emerging
Ishares S&P 500 It Sector	4.49	Equities	North America
Ishares Us Agg Bnd Usd Acc	3.56	Bonds	North America
Ishares Core Euro Corp Bond	3.55	Bonds	Europe
Dbx Msci Emu 1D	3.46	Equities	Europe
Amundi Euro Stoxx 50 Etf Dr	3.11	Equities	Europe

Number of funds 26

Main portfolio derivatives

Product	Type	Exposure (%)
Euro Fx Curr Fut Jun26	Foreign exchange Future	51.4%
Euro-Schatz Fut Jun26	Interest rate Future	2.6%

Main bought / added positions

Fund	Action	Change (%)
Amundi Msci Indonesia-Etf A	Bought	+0.48%
Ishares S&P500 Swap Ucits	Added	+1.22%
Spdr S&P 500 Etf	Added	+0.94%
Ishares Usd Tres Bond 7-10Y	Added	+0.50%
Amundi Index Jpm Emu Govies	Added	+0.30%

Main sold / reduced positions

Fund	Action	Change (%)
Ishares Russell 2000 Swap Uc	Sold	-1.46%
Ishares Msci Erp Mid Cap-Dis	Sold	-0.68%
Amundi Euro Stoxx 50 Etf Dr	Reduced	-0.76%
Frk Ftse Korea Ucits Etf	Reduced	-0.57%

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TRADING INFORMATION

Stock Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
Xetra	ODBA GY	ODBA.DE	BLDCL73	EUR	2025-11-05
SIX	OBBA SE	OBBA.S	BVY9DV1	CHF	2025-12-10
Euronext Paris	OBBA FP	OBBA.PA	BVN2BT5	EUR	2025-11-05

RISKS:

The fund is exposed to the following risks :currency risk, risk associated with holding small and medium capitalisations, emerging markets risk, concentration risk, liquidity risk, risk associated with changes in legal and tax regulations, Risk linked to investments in shares/units of UCIs or UCITS, legal risk, Secondary Market Trading risk, ETF Class and Non-ETF Class Risk, Issuer-specific Risk, active management risk

SFDR CLASSIFICATION²

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

This document has been drawn up by ODDO BHF Asset Management SAS . Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF Asset Management SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF Asset Management SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

A summary of investor rights is available free of charge in electronic form in English language on the website at : https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_reglementaire. The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

The Key Information Document (DEU, FR, GB) and the prospectus (GB) are available free of charge from ODDO BHF Asset Management SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management SAS or on its internet site am.oddo-bhf.com. The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com.

ODDO BHF Asset Management SAS Portfolio management company incorporated as a Société par actions simplifiée (simplified joint -stock company), with capital of €21,500,000. Approved by the AMF under number GP 99011. Trade Register (RCS) 340 902 857 Paris.

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