

ODDO BHF Global Balanced Allocation Active UCITS ETF

31 MARCH 2026

C - Eur | Active Etf's – Multi Asset – Global

Assets Under Management	4 M€	Morningstar™ Category:	1 2 3 4 5 6 7
NAV per Unit	9.76€	EUR Moderate Allocation - Global	Risk scale (1)
Evolution vs M-1	-0.54€	Rating at 2/28/26	6 8 9
			SFDR Classification ²

Countries in which the fund is authorised for distribution to the public:

FR CHE DEU IE

PORTFOLIO MANAGERS

Matthieu Barrière, Arthur Tondoux

MANAGEMENT COMPANY

HANetf Management limited

KEY FEATURES

Recommended investment horizon: 5 Years

Inception date (1st NAV): 11/4/25

Inception date of the fund: 11/4/25

Legal structure Sub-fund of the HANetf ICAV 1

ISIN code IE000V0Q8BV4

Bloomberg code OBBA FP

Fund management approach Active

UCITS Eligible Yes

Dividend policy Accumulation unit

Minimum (initial) investment N/A

Management company (by delegation) ODDO BHF AM SAS

Subscriptions/redemptions 4:30pm, D+1

Valuation Daily

Management fees Up to 0.30% (inclusive of tax) of the net assets

Performance fees N/A

Subscription fees Nil

Redemption fees 3 % (maximum)

Management fees and other administrative or operating costs 0.3 % (**)

Risk measurement 1 Year

Sharpe ratio -

Information ratio -

Tracking Error (%) -

INVESTMENT STRATEGY

The fund seeks to achieve long-term capital growth by investing indirectly in a broad mix of asset classes via UCITS ETFs and ETCs. The fund dynamically allocates across all asset classes including equities, fixed income, and commodities, driven by a comprehensive top-down analysis of the global macroeconomic and microeconomic landscape. The investment process integrates quantitative models, fundamental insights, and market flow dynamics to ensure timely and effective positioning. The strategy is sector- and style-neutral, enabling full adaptability across market cycles. It also involves rigorous due diligence of all underlyings ETFs and their providers to ensure transparency and reliability. This flexible, diversified ETF solution is designed for long-term private and institutional investors seeking cost-efficient exposure to balanced multi-asset investing.

Benchmark : 60% MSCI ACWI Net Total return EUR Hedged + 40% Bloomberg Global Aggregate EUR Hedged

Change in Net Asset Value since 11/4/25

Initial NAV 10.00€

NAV at 3/31/26 9.76€

The initial NAV date is 11/4/25

As the share class was launched less than 12 months ago, we are not permitted by the regulations to disclose its performance.

Calendar performance (from January 01 to December 31)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
--	------	------	------	------	------	------	------	------	------	------

Fund

Benchmark

Cumulative and annualized net returns

	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 month	YTD	1 year	3 years	5 years	Inception

FUND - - -

Benchmark - - -

Past performance is not an indication of future results. Performance may vary over time.

Annualized volatility

	1 year	3 years	5 years	Inception
--	--------	---------	---------	-----------

FUND

Benchmark

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the Information section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar® Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It ranges from 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indication of the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.. (**)

(**) The ongoing charges are based on the charges for the previous period. Estimates are drawn up for all funds that have not yet closed their first accounting period

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

ODDO BHF Global Balanced Allocation Active UCITS ETF

31 MARCH 2026

C - Eur | *Active Etf's – Multi Asset – Global*

MONTHLY MANAGEMENT COMMENT

March was dominated by a sudden deterioration in the geopolitical situation in the Middle East, following the killing of Iran's Supreme Leader, Ali Khamenei, and several key members of the country's political and military establishment during US and Israeli airstrikes. In retaliation, Tehran has stepped up its missile and drone attacks on several Gulf countries hosting US bases, in particular Saudi Arabia, Kuwait and the United Arab Emirates. The Strait of Hormuz, through which around 20% of the world's oil and a significant proportion of liquefied natural gas passes, was effectively closed following a series of attacks that brought maritime traffic to a standstill, triggering a major shock on the commodities markets. Brent crude briefly approached USD 120 per barrel.

This surge in energy prices has reignited inflation fears, which have once again become the main concern for the bond markets. Sovereign bond yields have risen sharply worldwide, driven by a sharp reassessment of monetary policy expectations. Whilst no rate rises were anticipated from the ECB prior to the crisis, forward curves are now pricing in around three further increases in 2026. Across the Atlantic, the two Fed Funds rate cuts expected at the start of the year have been ruled out. The comments made by central bankers, who adopted a decidedly hawkish stance at their March meetings, reinforced this trend by reaffirming their determination to curb any resurgence in inflation. However, this repositioning may seem excessive given the signals coming from the commodities markets. Whilst the spot market has reacted dramatically, the relative stability of longer-term curves suggests that the shock is being viewed as largely temporary, rather than heralding a lasting shift in energy costs.

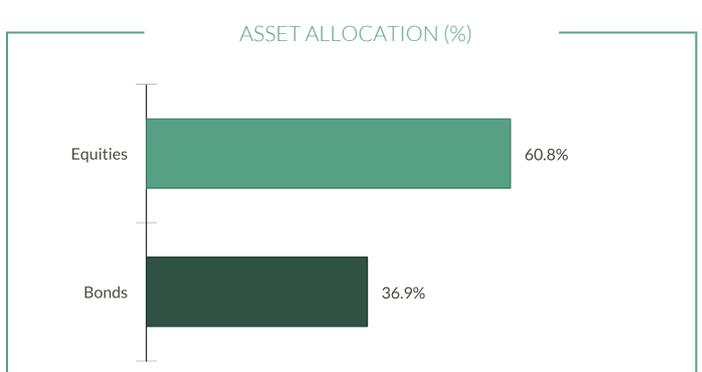
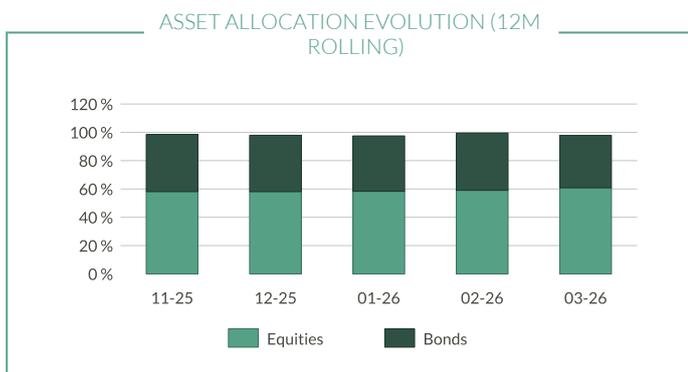
In this geopolitically dominated context, traditional macroeconomic indicators have taken a back seat. The latest US employment figures, which point to a sharp decline in job creation, would normally have weighed on growth expectations, and potentially on bond yields. But this cyclical downturn has gone largely unnoticed in the face of the external shock caused by the crisis in the Middle East.

Over the month, the MSCI World (in local currencies) fell quite sharply (-6.3%), with all regional indices closing in negative territory, in particular the S&P 500 (-5%), the EURO STOXX (-8.3%) and the Nikkei (-12.7%). Emerging market indices also saw a sharp correction (with the MSCI Emerging Markets index falling by 13%), in equity markets where investors flocked to energy sector stocks (the MSCI World Energy index gained +11.6% over the month), mirroring the trajectory of oil indices (Brent crude posted a +63% gain over the month, rising from USD 72 to USD 118).

Within the portfolio of European equities held directly, the main negative contributors (relative to the EURO STOXX Large NR index) over the past month were the overweight positions in LVMH, Vonovia, Société Générale, UniCredit and Schneider Electric. The main positive contributors (again in relative terms) were the underweight positions in Siemens Energy, Inditex and Legrand, as well as the overweight positions in Eni, Repsol and TotalEnergies.

Faced with inflationary pressures, sovereign bond markets have been particularly turbulent, with pressure mounting especially at the short end of the yield curve: The 10-year US Treasury yield rose by 38 bps to 4.32%, whilst the German Bund and Schatz (with maturities of 10 years and 2 years) ended the month at 3% and 2.6% respectively (up 36 bps and 62 bps). On the European credit markets, spreads have widened amid this general trend towards risk aversion, with Investment Grade deposits (+15 bps) ending the month at 97 bps, whilst High Yield deposits stood at 3.5% (+50 bps). Lastly, in the currency markets, the dollar rose against both the euro (+2.2%) and the yen (+1.7%).

Asset allocation breakdown			
	Weight %	Previous month	Difference
Equities	60.84%	59.07%	1.78%
North America	36.59%	34.76%	1.83%
Eurozone	11.06%	10.67%	0.39%
Others	10.47%	10.31%	0.16%
Europe ex Eurozone	2.73%	3.33%	-0.60%
Bonds	36.95%	40.44%	-3.49%
North America	17.53%	17.49%	0.04%
Eurozone	13.66%	17.15%	-3.49%
Global	4.32%	4.34%	-0.03%
Europe ex Eurozone	1.44%	1.46%	-0.02%
Equity net exposure	60.84%	59.07%	1.78%



ODDO BHF Global Balanced Allocation Active UCITS ETF

31 MARCH 2026

C - Eur | *Active Etf* – *Multi Asset* – *Global*



Top 10 funds (or ETFs) in the portfolio, excluding money-market funds

	Weight in the fund (%)	Asset class	Geographic area
Ishares S&P500 Swap Ucits	17.56	Equities	North America
Ishares Usd Tres Bond 7-10Y	13.66	Bonds	North America
Spdr S&P 500 Etf	13.58	Equities	North America
Amundi Index Jpm Emu Govies	8.16	Bonds	Europe
Ishares Msci Em	4.16	Equities	Emerging
Amundi Euro Stoxx 50 Etf Dr	4.05	Equities	Europe
Ishares S&P 500 It Sector	3.98	Equities	North America
Ishares Us Agg Bnd Usd Acc	3.87	Bonds	North America
Ishares Core Euro Corp Bond	3.78	Bonds	Europe
Dbx Msci Emu 1D	3.40	Equities	Europe

Number of funds 27

Main portfolio derivatives

Product	Type	Exposure (%)
Euro Fx Curr Fut Jun26	Foreign exchange Future	57.6%

Main bought / added positions

Frk Ftse Korea Ucits Etf	Bought	+ 1.02%
Easy Etf Epr.Eurozon	Bought	+ 0.48%
Ishares S&P500 Swap Ucits	Added	+ 1.88%
Ishares S&P 500 It Sector	Added	+ 1.87%
Spdr S&P 500 Etf	Added	+ 1.45%

Main sold / reduced positions

Am Eur Corp Bond 0-3 C	Sold	-2.46%
Frk Ftse Japan Ucits Etf	Reduced	-0.27%
Amundi Index Solutions-Amund	Reduced	-0.26%
Ishares Russell 2000 Swap Uc	Reduced	-0.23%
Amundi Eur Gov Bond 25+Y Acc	Reduced	-0.11%

ODDO BHF Global Balanced Allocation Active UCITS ETF

31 MARCH 2026

C - Eur | *Active Etf's – Multi Asset – Global*

TRADING INFORMATION

Stock Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
Xetra	ODBA GY	ODBA.DE	BLDCL73	EUR	2025-11-05
SIX	OBBA SE	OBBA.S	BVY9DV1	CHF	2025-12-10
Euronext Paris	OBBA FP	OBBA.PA	BVN2BT5	EUR	2025-11-05

RISKS:

The fund is exposed to the following risks :currency risk, risk associated with holding small and medium capitalisations, emerging markets risk, concentration risk, liquidity risk, risk associated with changes in legal and tax regulations, Risk linked to investments in shares/units of UCIs or UCITS, legal risk, Secondary Market Trading risk, ETF Class and Non-ETF Class Risk, Issuer-specific Risk, active management risk

SFDR CLASSIFICATION²

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

This document has been drawn up by ODDO BHF Asset Management SAS . Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF Asset Management SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF Asset Management SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

A summary of investor rights is available free of charge in electronic form in English language on the website at : https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_reglementaire. The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

The Key Information Document (DEU, FR, GB) and the prospectus (GB) are available free of charge from ODDO BHF Asset Management SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF Asset Management SAS or on its internet site am.oddo-bhf.com. The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com.

ODDO BHF Asset Management SAS Portfolio management company incorporated as a Société par actions simplifiée (simplified joint -stock company), with capital of €21,500,000. Approved by the AMF under number GP 99011. Trade Register (RCS) 340 902 857 Paris.

12 boulevard de la Madeleine – 75440 Paris Cedex 09 France – Phone: 33(0)1 44 51 85 00 AM.ODDO-BHF.COM