

# *Sustainability-related disclosures*

Product name: ODDO BHF Green Bond

Legal Entity Identifier (LEI): 529900W4IPS4XZPNQZ56

## SUMMARY

The Fund strives towards a sustainable investment objective. The objective of the Fund is to make a positive contribution to climate and environmental protection. This is reflected in the construction and weighting of the portfolio on the basis of the ESG rating process, the consideration of external research and data. Details of the investment strategy are provided in the Annex to the Fund's prospectus "Sustainable investment objective". This contains pre-contractual disclosures for financial products referred to in Article 9 of Regulation (EU) 2019/2088 and Article 5 of Regulation (EU) 2020/852. Principal adverse impacts of investment decisions on sustainability factors are taken into consideration in particular by adhering to the Company's exclusion policy. Compliance with ESG-related investment guidelines is monitored by the independent risk controlling unit. The methodology for the analysis and evaluation of environmental or social characteristics of the Fund is based on the Company's ESG model. Depending on the asset class and strategy, this ESG model is based partly or entirely on MSCI methodology/MSCI data. The company does not use any Taxonomy data estimates. All direct investments acquired for the Fund are subject to the minimum exclusions applicable to the Fund, which guarantee a minimum level of environmental or social safeguards.

## NO SIGNIFICANT HARM OF THE SUSTAINABLE INVESTMENT OBJECTIVE

The following approach is defined to be consistent with Article 2(17) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector ("SFDR").

- **Sustainable investments:** Green Bonds are acquired. The issue proceeds are used to fund or refinance new or existing environmental, conservation or climate protection projects. Green Bonds are classified as bonds that correspond to the European Green Bond Regulation (EU) 2023/2631 ("European Green Bonds") or can be regarded as Green Bonds because the financed project is not involved in any of the activities stated in Article 12(1) letters a) to b) and d) to g) of Delegated Regulation (EU) 2020/1818 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks ("Paris-aligned benchmarks exclusions") and does not derive any of the revenues mentioned therein, and is not issued by issuers who violate the principles of the UN Global Compact or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, or are ineligible for purchase on the basis of the Company's exclusion policy for Green Bonds or Sustainability Bonds. Research provided by Bloomberg MSCI applying the Green Bond Principles (GBP) of the International Capital Market Association (ICMA) is also used. The GBP promote integrity in the bond market through guidelines for the transparency, disclosure and reporting of information made available by issuers. This specifically analyses the use and management of issue proceeds, the project evaluation and selection process, and reporting. Sustainability Bonds may also be acquired. The issue proceeds are used to fund or refinance a combination of green and social projects. We prioritise Sustainability Bonds that focus on financing green projects. The impact reports of issuers help to identify and evaluate the "significant harms".

- **Exclusions:** The Fund applies general exclusions which are described in the Company's exclusion policy which is available at [am.oddo-bhf.com](http://am.oddo-bhf.com). This exclusion policy specifically applies to coal, tobacco and non-conventional weapons. Paris-aligned benchmarks exclusions are also applied. A look-through approach may be used for Green Bonds. Additionally, direct investment in the securities of countries with an inadequate Freedom House score is excluded.

- **Controversies:** Companies classified by MSCI ESG Research as particularly controversial – where applicable, following confirmation by the ESG team based on a second review – are considered unsustainable.

- **Consideration of the main adverse impacts:** In order to ensure no significant harm to sustainability objectives, the fund manager sets (pre-trade) control rules for selected activities that do significant harm: Involvement in controversial weapons (0% tolerance) and violations of the UN Global Compact principles and the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises (0% tolerance).

- **Dialogue, engagement and alignment:** Our policy of dialogue, engagement and alignment supports the goal of avoiding significant harm by identifying key risks and making our voices heard to effect change and improvement.

## SUSTAINABLE INVESTMENT OBJECTIVE OF THE FINANCIAL PRODUCT

The objective of the Fund is to make a positive contribution to climate and environmental protection. ODDO BHF Green Bond therefore invests at least 90% of assets in Green Bonds from international issuers. Green Bonds are interest-bearing bonds whose issue proceeds are used to fund or refinance new or existing environmental, conservation or climate protection projects. These support the transition to a climate-neutral economy. The Fund may also invest in Sustainability Bonds. Sustainability Bonds are interest-bearing bonds whose issue proceeds are used to fund or refinance a combination of green and social projects. We prioritise Sustainability Bonds that focus on financing green projects.

A benchmark index has not been defined to assess whether the environmental and/or social characteristics promoted by the financial product have been attained.

## INVESTMENT STRATEGY

ODDO BHF Green Bond is an actively managed fund, investing at least 90% of assets in Green Bonds from international issuers. Green Bonds are interest-bearing bonds whose proceeds are used to fund or refinance new or existing environmental, conservation or climate protection projects. They support the transition to a climate-neutral economy. Green Bonds are classified as bonds that correspond to the European Green Bond Regulation (EU) 2023/2631 ("European Green Bonds") or can be regarded as Green Bonds because the financed project is not involved in any of the activities stated in Article 12(1) letters a) to b) and d) to g) of Delegated Regulation (EU) 2020/1818 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks ("Paris-aligned benchmarks exclusions") and does not derive any of the revenues mentioned therein, and is not issued by issuers who violate the principles of the UN Global Compact or the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, or are ineligible for purchase on the basis of the Company's exclusion policy for Green Bonds or Sustainability Bonds. Research provided by Bloomberg MSCI applying the Green Bond Principles (GBP) of the International Capital Market Association (ICMA) is also used. The GBP promote integrity in the bond market through guidelines for the transparency, disclosure and reporting of information made available by issuers. This specifically analyses the use and management of issue proceeds, the project evaluation and selection process, and reporting.

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The ESG score of securities to be included in the Fund is considered. The basis is the ESG scores of data provider MSCI Research. MSCI uses a methodology whereby issuers are assigned an industry-specific rating of between 0 (worst in the industry) and 10 (best in the industry); this rating is based on their ability to manage the risks and opportunities relevant to their operating activities in the area of sustainable development. In particular, MSCI analyses the following environmental and social characteristics already mentioned above: (1) climate change adaptation (carbon emissions, vulnerability to climate change, opportunities in the area of clean technologies and renewable energies); (2) natural capital (biodiversity and land use, raw material supply and water stress); and (3) human rights and human capital (health and safety, human capital

development, personnel management, community relations, data protection/security, and product safety/quality). In addition to the issuer ratings described above, MSCI also assigns ESG ratings for funds.

In the event that an issuer does not have an MSCI ESG rating, there are two options:

- either the ESG score assigned by the Company to the relevant security of the issuer is used, or
- if the Company has not assigned an ESG score to that issuer's securities, the Company can substitute an ESG score, determined among other things by an average based on the ESG scores of MSCI according to sector of activity, company size, and the issuer's place of business. This substitute score will no longer be used if MSCI ESG Research generates its own ESG score for the issuer concerned or if an ESG score is assigned by the Company.

In addition, the Company can review an ESG rating provided by MSCI. This review is carried out by the ESG team and can result in replacement of the MSCI ESG rating with a new internal ESG score.

At least 90% of the assets (excluding bank deposits) in the portfolio have – taking into account the weighting of the individual assets – an ESG score.

## BREAKDOWN OF INVESTMENTS

At least 90% of investments are sustainable, in the form of Green Bonds.

## MONITORING THE SUSTAINABLE INVESTMENT OBJECTIVE

The Management Company's controlling teams are responsible for the internal monitoring of all binding elements of the Funds, including a Fund's sustainable investments, which are reflected in binding elements. The portfolio managers regularly monitor the alignment of the Fund's sustainable investments and are responsible for implementing the investment objective.

## METHODS

The methodology for the analysis and evaluation of environmental or social characteristics of the Fund is based on the Company's ESG model. More information is available at: [am.oddo-bhf.com](http://am.oddo-bhf.com)

## DATA SOURCES AND PROCESSING

The Company uses various data sources in its ESG model in order to carry out and substantiate the analysis and evaluation of environmental or social characteristics. These data come from external data sources, such as MSCI, CDP, Carbon 4 Finance (biodiversity data) and Bloomberg, and are supplemented with internal analyses. MSCI provides the Taxonomy data. The company does not use any Taxonomy data estimates. The framework for green bonds is disclosed by the issuers and must comply with the ICMA's Green Bond Principles.

## RESTRICTIONS ON METHODS AND DATA

All rights to the data and reports provided by data suppliers rest with these data suppliers and/or their content providers. None of these data suppliers or their affiliated companies or their content providers assume liability for errors, omissions or interruptions in such data/reports in terms of completeness, accuracy or currency. The reproduction or distribution of such data/reports is not permitted without the express written permission of these data suppliers. The manager maintains regular contact with the data suppliers in order to ensure the quality and reliability of the data used. The company does not use any Taxonomy data estimates. After an internal check, an array of external data sources which the Company deems reliable is thus available to the fund manager.

These data restrictions do not prevent us from achieving our sustainable investment goal.

## DUE DILIGENCE

Due diligence processes undergo fundamental analysis by the fund manager. In addition, internal ESG ratings are used. The ESG investment limits are monitored by the independent Investment Controlling unit.

All direct investments acquired for the Fund are subject to the minimum exclusions applicable to the Fund, which guarantee a minimum level of environmental or social safeguards. However, there is no look-through for individual financial instruments (no look-through at the assets of a target fund or certificates).

## ENGAGEMENT POLICIES

The Company's engagement policies are available at: [am.oddo-bhf.com](http://am.oddo-bhf.com)

## ACHIEVING THE SUSTAINABLE INVESTMENT OBJECTIVE

The Fund has not been designated a specific index to use as a reference benchmark to determine whether the Fund is aligned with the environmental and/or social characteristics it promotes.

As at 16 April 2026 (updated following a change in the ESG investment strategy)