

ODDO BHF AVENIR

Paris, 28 November 2025

In its capacity as management company (hereinafter the “**Management Company**”) of the ODDO BHF AVENIR fund (hereinafter the “**Fund**”), ODDO BHF Asset Management SAS has decided to make the following changes:

- **Change to the breakdown of fees:**

In application of the new requirements of the regulator, aiming to permanently remove transaction fees as of 1 January 2026, the Management Company is adapting the Fund’s prospectus in order to comply with this regulatory development; this results in a balancing of financial management fees and fees for administration and other services.

It should be noted that the adjustment to financial management fees and fees for administration and other services remains less than or equal to the average of the transaction fee rates received by the Management Company over the last three calendar years as at the end of 2021 – i.e. the years: 2019, 2020 and 2021 – in accordance with the methodology stipulated by the regulator.

The “financial management fees” and “fees for administration and other services” have been adjusted as follows:

Before 14 November 2025			After 14 November 2025		
Fees charged to the Fund	Basis	Rate	Fees charged to the Fund	Basis	Rate
Investment management fees and fees for administration and other services	Net assets, excluding units or shares of UCITS	CR-EUR and DR-EUR units: 1.80% inclusive of tax	Financial management fees	Net assets, excluding units or shares of UCITS	CR-EUR and DR-EUR units: 1.80% inclusive of tax
		GC-EUR units: 0.90% inclusive of tax			GC-EUR units: 0.90% inclusive of tax
		CN-EUR and DN-EUR units: 0.90% inclusive of tax	Fees for administration and other services	Net assets	CN-EUR and DN-EUR units: maximum 0.90%, inclusive of tax
Transaction fees charged by different parties:	Payable on each transaction	Equities: depending on the markets, with a maximum of 0.59% inclusive of tax and a minimum of EUR 7.50 exclusive of tax for French equities and EUR 50 exclusive of tax for foreign equities	Removal of transaction fees		
Management Company: 100%					
Performance fees	Net assets	Up to 20% of the Fund’s outperformance relative to the benchmark (90% MSCI SMID France (NR)) + (10% €STR	Performance fees	Net assets	Up to 20% of the Fund’s outperformance relative to the benchmark (90% MSCI SMID France (NR)) + (10% €STR

	(compounded) + 8.5 basis points), once past underperformance over the previous five years has been offset and provided that the Fund's absolute return is positive.		(compounded) + 8.5 basis points), once past underperformance over the previous five years has been offset and provided that the Fund's absolute return is positive.
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- **Harmonisation of the ESG methodology:**

Reformulation of the ESG methodology so as to use similar terms in the legal documentation of the Funds managed by ODDO BHF Asset Management.

These changes have no effect on the Fund's investment strategy or risk/reward profile.

These changes will come into effect on 4 December 2025.

The Fund's prospectus, dated 4 December 2025, will be available in French and English at <http://am.oddo-bhf.com>, and on request from the Management Company.