



ODDO BHF US MID CAP

Investing in the market leaders of tomorrow

JUNE 2025

Launched in

2002

Assets under management

€ 124M

KEY POINTS

- ODDO BHF US Mid Cap is an equity fund that invests in companies headquartered in North America (U.S. & Canada). The fund is permanently exposed in at least 70% of its portfolio in such companies. Furthermore, at least 60% of the invested companies have a market capitalization ranging from USD 2 to 20 billion.
- The objective of ODDO BHF US Mid Cap is to outperform its benchmark, the S&P Mid Cap 400, over a recommended investment horizon of five years or more. The fund uses collective and hands-on fundamental research supported by dozens of analysts who focus on their local American market.
- The fund is managed by Wellington Management, an American asset management company based in Boston. They aim to create a portfolio that meets 4 imperatives: quality, diversification, strong management team and investment consistency.
- The management team invests in market leader companies based on a rigorous stock picking process through a fundamental approach and integrates ESG criteria.

CHARACTERISTICS OF THE FUND

Fonds	SFDR classification ⁽¹⁾	Synthetic risk indicator ⁽²⁾
ODDO BHF US MID CAP	6 8 9	①②③④⑤⑥⑦

Main risks: ODDO BHF US Mid Cap is mainly exposed to the following risks: risk of capital loss, equity risk, risk associated with holding medium capitalizations, currency risk, risks associated with the concentration of the portfolio in a sector/geographical region, counterparty risk and liquidity risk. For more details on risks, please refer to page 5 of this document.

There is no guarantee to reach the objectives. | 1 The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | 2 The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less.

THE CASE FOR *American Mid Caps*

GREATER AGILITY

U.S. mid caps are **more agile than large caps** according to us and can adapt quickly to new market environments. They have been outperforming U.S. Large and Small Caps for more than 20 years*



CONSIDERABLE POTENTIAL

The investment universe is composed of a large panel of **already established companies** with a potential **attractive risk/return ratio** over the long term, according to our analysis



A WORLD IN FULL MUTATION

The pandemic has accelerated some trends toward a **new, more local, less global and more digital world**, and U.S. mid caps could be part of those changes, according to our analysis



IMPORTANT COMPETITIVE ADVANTAGES

Many U.S. mid caps have **strong competitive advantages** and can **gain market share** over time according to our analysis. The U.S. mid cap market offers **hundreds of potential investment opportunities**.



*** Past performance is not a reliable indication of future returns and is not constant over time. The fund presents a risk of capital loss.**

Source: ODDO BHF AM SAS and Bloomberg | Data at 30/06/2025 | * From 30/04/2003 to 30/06/2025, S&P Mid cap 400 Index outperformed Russell 1000 and Russell 2000 indexes



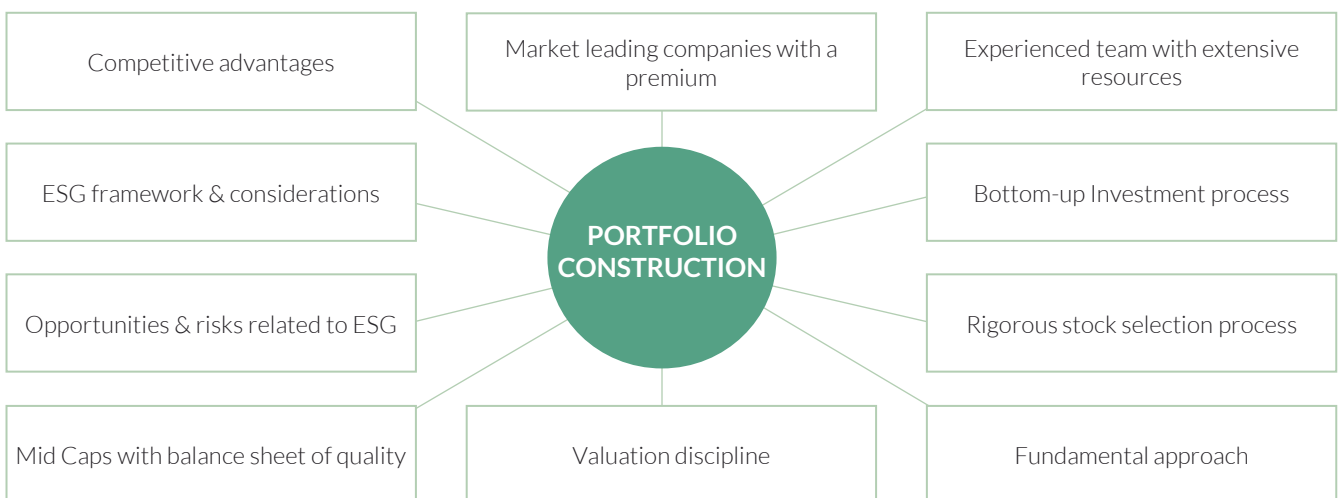
INVESTMENT PHILOSOPHY

An investment approach designed to identify market leaders, according to our analysis

STOCK-PICKING OF WELL-ESTABLISHED COMPANIES

- Pure stock selection philosophy based on the **managers' strongest convictions, analysis of fundamentals and valuation.**
- Portfolio built around the **strongest convictions, high proportion of active management and low turnover**
- **ESG issues are important to a business's long-term value creation**, both as contributors and potential risk factors.
- **We take a long-term, common-sense approach.** One size does not fit all, particularly with governance.
- We aim to identify market leaders by focusing on companies that exhibit the following characteristics:
 - **High Market share:** the majority of holdings will typically have the leading market share in their industries.
 - **Quality balance sheet:** fully-funded business plan and financial flexibility
 - **Strong management team** with a focus on return on capital

A PROVEN INVESTMENT PHILOSOPHY



INVESTMENT PROCESS AT A GLANCE

US Mid Cap

A 4-STEP INVESTMENT PROCESS



INVESTMENT TEAM



MARK A. WHITAKER, CFA
Equity Portfolio Manager
Senior Managing Director
WELLINGTON Management



TIM EGAN, CFA
Equity Research Analyst
Senior Managing Director
WELLINGTON Management



KEN BAUMGARTNER, CFA
Investment Director
Managing Director
WELLINGTON Management



ANDREW JOACHIM
Investment Specialist
Assistant Vice President
WELLINGTON Management

Current management team, subject to change.

The fund is exposed to a risk of capital loss.

Source: ODDO BHF AM SAS | Data as of 30/06/2025

WHY *invest* IN the ODDO BHF US MID CAP?

DIRECT EXPOSURE TO US MID-CAPS

The team attempts to diversify the fund's exposure to all market sectors by investing mainly in mid-cap companies. Mid-cap companies have outperformed the U.S. large cap and small cap markets for over 20 years*

RECOGNIZED EXPERTISE

The management of the fund is delegated to WELLINGTON Management, which has rigorous expertise in the North American market. The fund uses common and specific research supported by dozens of analysts focusing on the local North American market

STOCK PICKING OF LEADING COMPANIES

The investment process is based on a discretionary management strategy based on the stock-picking method. The management team invests in leading companies in their market based on a rigorous fundamental approach

A PORTFOLIO OF HIGH CONVICTIONS

Portfolio managed by a local and experienced team, focused on its strongest convictions

AN EXPOSURE TO PROMISING NICHES, ACCORDING TO OUR ANALYSIS

The US mid cap market offers hundreds of investment opportunities with potential attractive risk return ratio over the long-term.

*** Past performance is not a reliable indication of future returns and is not constant over time.**

RISKS

The ODDO BHF US MID CAP Fund is mainly exposed to the following risks : risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, currency risk, risk associated with commitments on forward financial instruments, counterparty risk, risks associated with securities financing transactions and collateral management, risks associated with the concentration of the portfolio in a sector/geographical region, risk associated with holding medium capitalisations, Sustainability risk and on an ancillary basis emerging markets risk, risk associated with holding small capitalisations

The investor is invited to read the Key Information Document (KID) and the fund prospectus for detailed information concerning the risks to which the fund is exposed.

* From 30/04/2003 to 30/06/2025, S&P Mid cap 400 Index outperformed Russell 1000 and Russell 2000 indexes, source: Bloomberg

General characteristics

Fund name	ODDO BHF US MID CAP	
Benchmark index	S&P Mid Cap 400 (EUR, dividends reinvested)	
Investment objective	The Fund's management objective is to outperform the S&P Mid Cap 400 Index, hedged in EUR, over a recommended investment horizon of 5 years	
Recommended investment horizon	5 years	
Inception date	10 November 2002	
Eligibility for the equity savings scheme PEA	No	
Unit classes	CR-EUR	CI-EUR
ISIN code	FR0000988669	FR0013245784
Currency	EUR	EUR
Dividend policy	Accumulation	Accumulation
Minimum initial subscription	1 thousandth of a unit	1 thousandth of a unit
Subscription fees	4% (inclusive of tax) maximum negotiable	
Management fees	Up to 1.80% (inclusive of tax) of the net assets Excl. ODDO BHF UCITs	Up to 0.90% (inclusive of tax) of the net assets Excl. ODDO BHF UCITs
Redemption fees	N/A	
Performance fees	N/A	
Transaction fees	N/A	
Structure and technical information		
Legal structure	French FCP	
Investment management company	ODDO BHF Asset Management SAS	
Investment management company by delegation	WELLINGTON Management	
Custodian	ODDO BHF SCA	
Subscription / redemption	Daily at unknown price until 11:15 (Paris)	
Valuation frequency	Daily	
Authorised for distribution	France, Italy, Switzerland, Germany, Austria, Spain	

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of three legally separate asset management companies: ODDO BHF AMSAS (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).

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Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice.

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A summary of investor rights is available free of charge in electronic form in English language on the website at :

https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_reglementaire

The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com (or directly to the Consumer Mediation Service: <http://mediationconsommateur.be> (ONLY FOR BELGIUM)).

The Key Information Document (in the language of the countries of marketing) and the prospectus (in the following languages) are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site am.oddo-bhf.com"

The fund is licensed for sale in Switzerland. The Key Information Document, the prospectus, the annual and interim reports for Switzerland can be obtained free of charge from the Swiss Representative and paying agent, RBC INVESTOR SERVICES BANK, succursale de Zürich, Bleicherweg 7, 8027 Zürich, Switzerland

ODDO BHF Asset Management SAS (France)

Portfolio management company approved by the Autorité des Marchés Financiers under GP 99011.

Société par actions simplifiée with capital of € 21,500,000. Trade Register (RCS) 340 902 857 Paris.

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