



**ODDO BHF**  
ASSET MANAGEMENT

# *Semi-annual report*

**ODDO BHF GENERATION**

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

31 MARCH 2026

## ODDO BHF GENERATION

### Statement of net assets in EUR

| Items on the statement of net assets                                                                                     | Amount at end of period<br>(*) |
|--------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| a) Eligible financial instruments referred to in point I.1 of Article L.214-20 of the French Monetary and Financial Code | 206,843,128.12                 |
| b) Cash at banks                                                                                                         | 2,072,140.88                   |
| c) Other assets held by the Fund                                                                                         | 1,680,180.76                   |
| d) Total assets held by the Fund                                                                                         | 210,595,449.76                 |
| e) Liabilities                                                                                                           | -1,208,746.24                  |
| f) Net asset value                                                                                                       | 209,386,703.52                 |

(\*) Negative figures are preceded by a minus sign

### Number of units outstanding and net asset value per unit or share

| ISIN          | Name               | Appropriation of distributable income | Currency | Net assets (EUR) | Number of units | Net asset value |
|---------------|--------------------|---------------------------------------|----------|------------------|-----------------|-----------------|
| FR0010576728  | CI-EUR UNITS       | Accumulating                          | EUR      | 42,465,022.45    | 152.641         | 278,201.94      |
| FR0012847150  | CN-EUR UNITS       | Accumulating                          | EUR      | 3,997,004.16     | 23,961.178      | 166.81          |
| FR0010574434  | CR-EUR UNITS       | Accumulating                          | EUR      | 139,259,361.05   | 149,181.538     | 933.48          |
| FR0010576736  | DR-EUR UNITS       | Distributing                          | EUR      | 5,216,452.45     | 7,716.295       | 676.03          |
| FR0011605542  | GC-EUR UNITS       | Accumulating                          | EUR      | 13,124,534.96    | 85,480.492      | 153.53          |
| FR0013420858* | uCPw-CHF (H) UNITS | Accumulating                          | CHF      | 1,965,043.91     | 15.863          | 114,631.96      |
| FR0013420841  | uCPw-EUR UNITS     | Accumulating                          | EUR      | 2,347,500.90     | 18.483          | 127,008.65      |
| FR0013420817* | uCRw-CHF (H) UNITS | Accumulating                          | CHF      | 203,754.07       | 1.734           | 108,736.66      |
| FR0013420809  | uCRw-EUR UNITS     | Accumulating                          | EUR      | 375,701.37       | 3.142           | 119,573.95      |
| FR0013420874* | uDPw-CHF (H) UNITS | Distributing                          | CHF      | 22,209.75        | 0.198           | 103,800.00      |
| FR0013420866  | uDPw-EUR UNITS     | Distributing                          | EUR      | 339,907.51       | 2.916           | 116,566.36      |
| FR0013420833* | uDRw-CHF (H) UNITS | Distributing                          | CHF      | 12,293.38        | 0.108           | 105,333.42      |
| FR0013420825  | uDRw-EUR UNITS     | Distributing                          | EUR      | 57,917.56        | 0.501           | 115,603.91      |

(\*) Unit hedged against foreign exchange risk

## ODDO BHF GENERATION

### Securities portfolio investments in EUR

| Securities portfolio investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Percentage |                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Net assets | Total net assets |
| a) eligible financial instruments and money market instruments listed on a regulated market as per Article L. 422-1 of the French Monetary and Financial Code                                                                                                                                                                                                                                                                                                                                                                                                             | 96.23      | 95.68            |
| b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area                                                                                                                                                                                                                                                      | 0.00       | 0.00             |
| c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities | 2.56       | 2.54             |
| d) newly issued financial instruments referred to in point I.4 of Article R. 214-11 of the French Monetary and Financial Code                                                                                                                                                                                                                                                                                                                                                                                                                                             | 0.00       | 0.00             |
| e) Other assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.49       | 0.49             |

### Changes in the securities portfolio during the period in EUR

| Securities portfolio investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Transactions (as amount) |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|---------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Acquisitions             | Disposals     |
| a) eligible financial instruments and money market instruments listed on a regulated market as per Article L. 422-1 of the French Monetary and Financial Code                                                                                                                                                                                                                                                                                                                                                                                                             | 57,433,222.33            | 72,101,402.94 |
| b) eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area                                                                                                                                                                                                                                                      | 0.00                     | 0.00          |
| c) eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the Autorité des marchés financiers (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities | 807,751.56               | 3,240,989.68  |
| d) newly issued financial instruments referred to in point I.4 of Article R. 214-11 of the French Monetary and Financial Code                                                                                                                                                                                                                                                                                                                                                                                                                                             | 0.00                     | 0.00          |
| e) Other assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 526,391.13               | 15,871,384.23 |

| Transactions carried out over the period | Transactions (as amount) |
|------------------------------------------|--------------------------|
| Acquisitions                             | 58,767,365.02            |
| Disposals                                | 91,213,776.85            |

## ODDO BHF GENERATION

### Distribution during the period

|                          | Unit               | Net amount per unit | Tax credit | Gross amount per unit |
|--------------------------|--------------------|---------------------|------------|-----------------------|
| <b>Dividends paid</b>    |                    |                     |            |                       |
| 21/01/2026               | DR-EUR UNITS       | 22.72               | 0.00       | 22.72                 |
| 21/01/2026               | uDPw-CHF (H) UNITS | 2,478.16            | 0.00       | 2,478.16              |
| 21/01/2026               | uDPw-EUR UNITS     | 2,434.96            | 0.00       | 2,434.96              |
| 21/01/2026               | uDRw-CHF (H) UNITS | 1,547.59            | 0.00       | 1,547.59              |
| 21/01/2026               | uDRw-EUR UNITS     | 1,315.58            | 0.00       | 1,315.58              |
| <b>Dividends payable</b> |                    |                     |            |                       |

### Breakdown of assets a), b), c) and d) by currency

| Currency      | Amount (EUR)          | Percentage   |                  |
|---------------|-----------------------|--------------|------------------|
|               |                       | Net assets   | Total net assets |
| Euro          | 194,727,474.59        | 93.00        | 92.47            |
| Danish krone  | 5,904,248.56          | 2.82         | 2.80             |
| Swiss franc   | 5,357,845.43          | 2.56         | 2.54             |
| Swedish krona | 853,559.54            | 0.41         | 0.41             |
| <b>Total</b>  | <b>206,843,128.12</b> | <b>98.79</b> | <b>98.22</b>     |

## ODDO BHF GENERATION

### Breakdown of assets a), b), c) and d) by economic sector

| Sector                                                    | Percentage   |                  |
|-----------------------------------------------------------|--------------|------------------|
|                                                           | Net assets   | Total net assets |
| Apparel, accessories & luxury goods                       | 11.38        | 11.31            |
| Pharmaceutical products                                   | 7.91         | 7.87             |
| Construction and engineering                              | 6.27         | 6.23             |
| Semiconductor manufacturing equipment                     | 6.20         | 6.17             |
| Banks                                                     | 5.89         | 5.85             |
| Industrial equipment                                      | 5.47         | 5.44             |
| Health and beauty                                         | 4.97         | 4.94             |
| Aerospace and defence                                     | 4.84         | 4.81             |
| Construction machinery, agricultural machinery and trucks | 4.58         | 4.56             |
| System software                                           | 4.41         | 4.39             |
| Medical supplies                                          | 4.32         | 4.29             |
| Brewers                                                   | 3.90         | 3.87             |
| IT services and consulting                                | 3.09         | 3.08             |
| Vehicle manufacturers                                     | 3.04         | 3.02             |
| Medical equipment & supplies                              | 2.42         | 2.40             |
| Steel                                                     | 2.30         | 2.29             |
| Retail clothing                                           | 2.19         | 2.18             |
| Electrical components and equipment                       | 1.79         | 1.78             |
| Advertising                                               | 1.57         | 1.56             |
| Tyres and rubber                                          | 1.53         | 1.52             |
| Equipment and services for the oil and gas industry       | 1.37         | 1.37             |
| Construction materials                                    | 1.20         | 1.19             |
| Domestic appliances                                       | 1.15         | 1.14             |
| Independent energy producers and brokers                  | 1.10         | 1.09             |
| Spare parts and automobile equipment                      | 1.08         | 1.07             |
| Distillers and wine merchants                             | 1.03         | 1.02             |
| Financial technology (Fintech)                            | 0.83         | 0.83             |
| Semi-conductors                                           | 0.80         | 0.80             |
| Leisure products and toys                                 | 0.79         | 0.78             |
| Specialty chemicals                                       | 0.51         | 0.51             |
| Application software                                      | 0.45         | 0.45             |
| Telecommunication equipment                               | 0.41         | 0.41             |
| <b>Total</b>                                              | <b>98.79</b> | <b>98.22</b>     |

## ODDO BHF GENERATION

### Breakdown of assets a), b), c) and d) by the issuer's country of domiciliation

| Country      | Percentage   |                  |
|--------------|--------------|------------------|
|              | Net assets   | Total net assets |
| France       | 35.39        | 35.19            |
| Germany      | 21.34        | 21.21            |
| Netherlands  | 10.98        | 10.92            |
| Spain        | 10.55        | 10.49            |
| Belgium      | 5.98         | 5.95             |
| Denmark      | 2.82         | 2.80             |
| Austria      | 2.82         | 2.81             |
| Switzerland  | 2.56         | 2.54             |
| Italy        | 1.95         | 1.94             |
| Greece       | 1.44         | 1.43             |
| Luxembourg   | 1.35         | 1.34             |
| Ireland      | 1.20         | 1.19             |
| Sweden       | 0.41         | 0.41             |
| <b>Total</b> | <b>98.79</b> | <b>98.22</b>     |

### Breakdown of other assets falling under e) in the securities portfolio by type

| Asset type                                           | Percentage  |                  |
|------------------------------------------------------|-------------|------------------|
|                                                      | Net assets  | Total net assets |
| <b>Fund units</b>                                    | <b>0.49</b> | <b>0.49</b>      |
| UCITS and equivalent funds of other EU member states | 0.49        | 0.49             |
| AIFs and equivalent funds of other EU member states  | 0.00        | 0.00             |
| Other investment funds                               | 0.00        | 0.00             |
| <b>Other assets</b>                                  | <b>0.00</b> | <b>0.00</b>      |
| <b>Total</b>                                         | <b>0.49</b> | <b>0.49</b>      |

## ODDO BHF GENERATION

### Performance fee

|                               |                   |
|-------------------------------|-------------------|
| <b>CI-EUR UNITS</b>           | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>CN-EUR UNITS</b>           | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>CR-EUR UNITS</b>           | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>DN-EUR UNITS</b>           | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>DR-EUR UNITS</b>           | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>GC-EUR UNITS</b>           | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>uCPw-CHF (H) UNITS</b>     | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>uCPw-EUR UNITS</b>         | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>uCRw-CHF (H) UNITS</b>     | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>uCRw-EUR UNITS</b>         | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>uDPw-CHF (H) UNITS</b>     | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>uDPw-EUR UNITS</b>         | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>uDRw-CHF (H) UNITS</b>     | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |
| <b>uDRw-EUR UNITS</b>         | <b>31/03/2026</b> |
| (Variable) performance fee:   | 0.00              |
| Percentage of performance fee | 0.00              |

## ODDO BHF GENERATION

### Inventory of eligible assets and liabilities (excl. FFI)

| Instruments                                                                    | Currency | Quantity  | Amount                | %NA          |
|--------------------------------------------------------------------------------|----------|-----------|-----------------------|--------------|
| <b>Equities and similar securities</b>                                         |          |           | <b>206,843,128.12</b> | <b>98.79</b> |
| <b>Equities and similar securities traded on a regulated or similar market</b> |          |           | <b>206,843,128.12</b> | <b>98.79</b> |
| Steel                                                                          |          |           | 4,817,947.74          | 2.30         |
| Aperam SA                                                                      | EUR      | 83,094    | 2,821,872.24          | 1.35         |
| Salzgitter AG                                                                  | EUR      | 54,687    | 1,996,075.50          | 0.95         |
| Domestic appliances                                                            |          |           | 2,400,198.80          | 1.15         |
| De'Longhi SpA                                                                  | EUR      | 80,060    | 2,400,198.80          | 1.15         |
| Banks                                                                          |          |           | 12,327,453.06         | 5.89         |
| Banco Santander Reg SA                                                         | EUR      | 1,298,994 | 12,327,453.06         | 5.89         |
| Brewers                                                                        |          |           | 8,156,528.64          | 3.90         |
| Anheuser-Busch InBev SA                                                        | EUR      | 37,714    | 2,252,280.08          | 1.08         |
| Carlsberg AS B                                                                 | DKK      | 54,917    | 5,904,248.56          | 2.82         |
| Electrical components and equipment                                            |          |           | 3,739,535.40          | 1.79         |
| Nexans SA                                                                      | EUR      | 32,546    | 3,739,535.40          | 1.79         |
| IT services and consulting                                                     |          |           | 6,478,401.60          | 3.09         |
| ALTEN                                                                          | EUR      | 10,082    | 528,296.80            | 0.25         |
| Dassault Systemes SA                                                           | EUR      | 211,270   | 3,648,632.90          | 1.74         |
| Sopra Steria Group SA                                                          | EUR      | 19,227    | 2,301,471.90          | 1.10         |
| Vehicle manufacturers                                                          |          |           | 6,362,563.70          | 3.04         |
| Ferrari NV                                                                     | EUR      | 14,081    | 4,069,409.00          | 1.94         |
| Volkswagen AG                                                                  | EUR      | 25,926    | 2,293,154.70          | 1.10         |
| Construction and engineering                                                   |          |           | 13,122,369.34         | 6.27         |
| Bouygues SA                                                                    | EUR      | 79,621    | 3,934,073.61          | 1.88         |
| GEK Terna Hg Real Est Const SA                                                 | EUR      | 89,054    | 3,015,368.44          | 1.44         |
| Implenia AG Reg                                                                | CHF      | 31,367    | 2,104,969.41          | 1.01         |
| SPIE SAS                                                                       | EUR      | 94,957    | 4,067,957.88          | 1.94         |
| Distillers and wine merchants                                                  |          |           | 2,156,828.70          | 1.03         |
| Pernod-Ricard SA                                                               | EUR      | 33,585    | 2,156,828.70          | 1.03         |
| Construction machinery, agricultural machinery and trucks                      |          |           | 9,596,053.53          | 4.58         |
| Jungheinrich AG Pref                                                           | EUR      | 103,564   | 2,684,378.88          | 1.28         |
| Knorr Bremse AG Bearer                                                         | EUR      | 48,495    | 4,711,289.25          | 2.25         |
| Palfinger AG                                                                   | EUR      | 65,004    | 2,200,385.40          | 1.05         |
| Equipment and services for the oil and gas industry                            |          |           | 2,875,637.22          | 1.37         |
| Técnicas Reunidas SA                                                           | EUR      | 94,407    | 2,875,637.22          | 1.37         |
| Telecommunication equipment                                                    |          |           | 853,559.54            | 0.41         |
| Telefon AB LM Ericsson B                                                       | SEK      | 88,178    | 853,559.54            | 0.41         |
| Semiconductor manufacturing equipment                                          |          |           | 12,989,525.05         | 6.20         |
| ASM Intl NV Reg                                                                | EUR      | 13,234    | 8,430,058.00          | 4.02         |
| BE Semiconductor Industries NV Reg                                             | EUR      | 25,479    | 4,559,467.05          | 2.18         |
| Medical supplies                                                               |          |           | 9,039,938.00          | 4.32         |
| bioMérieux SA                                                                  | EUR      | 33,979    | 3,119,272.20          | 1.49         |
| Otto Bock HealthCare GmbH                                                      | EUR      | 45,640    | 2,364,152.00          | 1.13         |
| Sartorius Stedim Biotech                                                       | EUR      | 21,399    | 3,556,513.80          | 1.70         |
| Apparel, accessories & luxury goods                                            |          |           | 23,819,243.02         | 11.38        |
| Co Financière Richemont SA                                                     | CHF      | 21,726    | 3,252,876.02          | 1.55         |
| EssilorLuxottica SA                                                            | EUR      | 23,903    | 4,742,355.20          | 2.26         |
| Hermes Intl SA                                                                 | EUR      | 4,289     | 6,901,001.00          | 3.30         |
| LVMH Moët Hennessy L Vuit SE                                                   | EUR      | 19,268    | 8,923,010.80          | 4.27         |
| Health and beauty                                                              |          |           | 10,412,849.29         | 4.97         |
| Beiersdorf AG                                                                  | EUR      | 14,513    | 1,111,405.54          | 0.53         |
| L'Oréal SA                                                                     | EUR      | 26,625    | 9,301,443.75          | 4.44         |



## ODDO BHF GENERATION

### Inventory of eligible assets and liabilities (excl. FFI)

| Instruments                                                 | Currency | Quantity | Amount                | %NA          |
|-------------------------------------------------------------|----------|----------|-----------------------|--------------|
| Aerospace and defence                                       |          |          | 10,132,006.56         | 4.84         |
| Dassault Aviation SA                                        | EUR      | 15,554   | 4,964,836.80          | 2.38         |
| Lisi                                                        | EUR      | 52,059   | 2,727,891.60          | 1.30         |
| RENK Group AG                                               | EUR      | 48,169   | 2,439,278.16          | 1.16         |
| Medical equipment & supplies                                |          |          | 5,064,136.16          | 2.42         |
| Fresenius SE & Co KGaA                                      | EUR      | 114,263  | 5,064,136.16          | 2.42         |
| Application software                                        |          |          | 949,002.60            | 0.45         |
| Nemetschek SE                                               | EUR      | 14,898   | 949,002.60            | 0.45         |
| System software                                             |          |          | 9,240,156.90          | 4.41         |
| SAP SE                                                      | EUR      | 62,901   | 9,240,156.90          | 4.41         |
| Industrial equipment                                        |          |          | 11,453,648.84         | 5.47         |
| Aalberts NV                                                 | EUR      | 141,433  | 4,197,731.44          | 2.00         |
| Andritz AG                                                  | EUR      | 62,314   | 3,707,683.00          | 1.77         |
| Exail Technologies                                          | EUR      | 11,388   | 1,355,172.00          | 0.65         |
| Krones AG                                                   | EUR      | 19,037   | 2,193,062.40          | 1.05         |
| Spare parts and automobile equipment                        |          |          | 2,256,813.60          | 1.08         |
| Continental AG                                              | EUR      | 37,866   | 2,256,813.60          | 1.08         |
| Tyres and rubber                                            |          |          | 3,193,823.85          | 1.53         |
| Michelin SA                                                 | EUR      | 109,415  | 3,193,823.85          | 1.53         |
| Independent energy producers and brokers                    |          |          | 2,304,865.20          | 1.10         |
| Grenergy Renovables SA Bearer                               | EUR      | 20,361   | 2,304,865.20          | 1.10         |
| Specialty chemicals                                         |          |          | 1,074,798.00          | 0.51         |
| Wacker Chemie AG                                            | EUR      | 12,780   | 1,074,798.00          | 0.51         |
| Leisure products and toys                                   |          |          | 1,648,346.00          | 0.79         |
| Trigano SA                                                  | EUR      | 11,732   | 1,648,346.00          | 0.79         |
| Pharmaceutical products                                     |          |          | 16,567,109.20         | 7.91         |
| Merck KGaA                                                  | EUR      | 58,507   | 6,295,353.20          | 3.01         |
| UCB                                                         | EUR      | 39,736   | 10,271,756.00         | 4.90         |
| Construction materials                                      |          |          | 2,505,402.90          | 1.20         |
| Kingspan Group                                              | EUR      | 34,749   | 2,505,402.90          | 1.20         |
| Advertising                                                 |          |          | 3,294,980.92          | 1.57         |
| Publicis Groupe SA                                          | EUR      | 46,513   | 3,294,980.92          | 1.57         |
| Semi-conductors                                             |          |          | 1,683,897.60          | 0.80         |
| Technoprobe SpA                                             | EUR      | 117,920  | 1,683,897.60          | 0.80         |
| Financial technology (Fintech)                              |          |          | 1,740,327.60          | 0.83         |
| Adyen BV                                                    | EUR      | 2,046    | 1,740,327.60          | 0.83         |
| Retail clothing                                             |          |          | 4,585,179.56          | 2.19         |
| Industria de Diseno Textil SA                               | EUR      | 93,119   | 4,585,179.56          | 2.19         |
| <b>Units of UCIs and investment funds</b>                   |          |          | <b>1,033,298.07</b>   | <b>0.49</b>  |
| <b>UCITS and equivalent funds of other EU member states</b> |          |          | <b>1,033,298.07</b>   | <b>0.49</b>  |
| Undertaking for Collective Investment                       |          |          | 1,033,298.07          | 0.49         |
| Multi Units Lux Amundi Euro Stoxx Bks UCITS ETF Cap         | EUR      | 3,530    | 1,033,298.07          | 0.49         |
| <b>Total</b>                                                |          |          | <b>207,876,426.19</b> | <b>99.28</b> |

## ODDO BHF GENERATION

### Inventory of currency forwards

| Instrument name | Current value shown on balance sheet |             | Exposure amount in EUR (*) |             |                                |             |
|-----------------|--------------------------------------|-------------|----------------------------|-------------|--------------------------------|-------------|
|                 | Assets                               | Liabilities | Currencies receivable (+)  |             | Currencies to be delivered (-) |             |
|                 |                                      |             | Currency                   | Amount (*)  | Currency                       | Amount (*)  |
| <b>Total</b>    | <b>0.00</b>                          | <b>0.00</b> |                            | <b>0.00</b> |                                | <b>0.00</b> |

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

### Forward financial instruments – equities

| Forward financial instruments – equities |                  |                                      |             |                            |
|------------------------------------------|------------------|--------------------------------------|-------------|----------------------------|
| Instrument name                          | Quantity/Nominal | Current value shown on balance sheet |             | Exposure amount in EUR (*) |
|                                          |                  | Assets                               | Liabilities | +/-                        |
| Futures                                  |                  |                                      |             |                            |
| Sub-total                                |                  | 0.00                                 | 0.00        | 0.00                       |
| Options                                  |                  |                                      |             |                            |
| Sub-total                                |                  | 0.00                                 | 0.00        | 0.00                       |
| Swaps                                    |                  |                                      |             |                            |
| Sub-total                                |                  | 0.00                                 | 0.00        | 0.00                       |
| Other instruments                        |                  |                                      |             |                            |
| Sub-total                                |                  | 0.00                                 | 0.00        | 0.00                       |
| Total                                    |                  | 0.00                                 | 0.00        | 0.00                       |

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

## ODDO BHF GENERATION

### Forward financial instruments – interest rates

| Forward financial instruments – interest rates |                  |                                      |             |                            |
|------------------------------------------------|------------------|--------------------------------------|-------------|----------------------------|
| Instrument name                                | Quantity/Nominal | Current value shown on balance sheet |             | Exposure amount in EUR (*) |
|                                                |                  | Assets                               | Liabilities | +/-                        |
| Futures                                        |                  |                                      |             |                            |
| Sub-total                                      |                  | 0.00                                 | 0.00        | 0.00                       |
| Options                                        |                  |                                      |             |                            |
| Sub-total                                      |                  | 0.00                                 | 0.00        | 0.00                       |
| Swaps                                          |                  |                                      |             |                            |
| Sub-total                                      |                  | 0.00                                 | 0.00        | 0.00                       |
| Other instruments                              |                  |                                      |             |                            |
| Sub-total                                      |                  | 0.00                                 | 0.00        | 0.00                       |
| Total                                          |                  | 0.00                                 | 0.00        | 0.00                       |

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

### Forward financial instruments – forex

| Forward financial instruments – forex |                  |                                      |             |                            |
|---------------------------------------|------------------|--------------------------------------|-------------|----------------------------|
| Instrument name                       | Quantity/Nominal | Current value shown on balance sheet |             | Exposure amount in EUR (*) |
|                                       |                  | Assets                               | Liabilities | +/-                        |
| Futures                               |                  |                                      |             |                            |
| Sub-total                             |                  | 0.00                                 | 0.00        | 0.00                       |
| Options                               |                  |                                      |             |                            |
| Sub-total                             |                  | 0.00                                 | 0.00        | 0.00                       |
| Swaps                                 |                  |                                      |             |                            |
| Sub-total                             |                  | 0.00                                 | 0.00        | 0.00                       |
| Other instruments                     |                  |                                      |             |                            |
| Sub-total                             |                  | 0.00                                 | 0.00        | 0.00                       |
| Total                                 |                  | 0.00                                 | 0.00        | 0.00                       |

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

## ODDO BHF GENERATION

### Forward financial instruments – credit risk

| Forward financial instruments – credit risk |                  |                                      |             |                            |
|---------------------------------------------|------------------|--------------------------------------|-------------|----------------------------|
| Instrument name                             | Quantity/Nominal | Current value shown on balance sheet |             | Exposure amount in EUR (*) |
|                                             |                  | Assets                               | Liabilities | +/-                        |
| Futures                                     |                  |                                      |             |                            |
| Sub-total                                   |                  | 0.00                                 | 0.00        | 0.00                       |
| Options                                     |                  |                                      |             |                            |
| Sub-total                                   |                  | 0.00                                 | 0.00        | 0.00                       |
| Swaps                                       |                  |                                      |             |                            |
| Sub-total                                   |                  | 0.00                                 | 0.00        | 0.00                       |
| Other instruments                           |                  |                                      |             |                            |
| Sub-total                                   |                  | 0.00                                 | 0.00        | 0.00                       |
| Total                                       |                  | 0.00                                 | 0.00        | 0.00                       |

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

### Forward financial instruments – other exposure

| Forward financial instruments – other exposure |                  |                                      |             |                            |
|------------------------------------------------|------------------|--------------------------------------|-------------|----------------------------|
| Instrument name                                | Quantity/Nominal | Current value shown on balance sheet |             | Exposure amount in EUR (*) |
|                                                |                  | Assets                               | Liabilities | +/-                        |
| Futures                                        |                  |                                      |             |                            |
| Sub-total                                      |                  | 0.00                                 | 0.00        | 0.00                       |
| Options                                        |                  |                                      |             |                            |
| Sub-total                                      |                  | 0.00                                 | 0.00        | 0.00                       |
| Swaps                                          |                  |                                      |             |                            |
| Sub-total                                      |                  | 0.00                                 | 0.00        | 0.00                       |
| Other instruments                              |                  |                                      |             |                            |
| Sub-total                                      |                  | 0.00                                 | 0.00        | 0.00                       |
| Total                                          |                  | 0.00                                 | 0.00        | 0.00                       |

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

## ODDO BHF GENERATION

### Inventory of currency forwards (used to hedge a unit class)

| Instrument name      | Current value shown on balance sheet |             | Exposure amount in EUR (*) |              |                                |               | Unit class hedged |
|----------------------|--------------------------------------|-------------|----------------------------|--------------|--------------------------------|---------------|-------------------|
|                      | Assets                               | Liabilities | Currencies receivable (+)  |              | Currencies to be delivered (-) |               |                   |
|                      |                                      |             | Currency                   | Amount (*)   | Currency                       | Amount (*)    |                   |
| H A/V CHF EUR 150426 | 0.00                                 | 5,494.74    | CHF                        | 219,819.77   | EUR                            | -225,314.51   | FR0013420817      |
| H A/V CHF EUR 150426 | 0.00                                 | 52,960.31   | CHF                        | 2,118,705.73 | EUR                            | -2,171,666.04 | FR0013420858      |
| H A/V CHF EUR 150426 | 0.00                                 | 331.44      | CHF                        | 13,259.49    | EUR                            | -13,590.93    | FR0013420833      |
| H A/V CHF EUR 150426 | 0.00                                 | 598.62      | CHF                        | 23,948.19    | EUR                            | -24,546.81    | FR0013420874      |
| H V/A CHF EUR 150426 | 1,138.88                             | 0.00        | EUR                        | 109,291.29   | CHF                            | -108,152.41   | FR0013420858      |
| H V/A CHF EUR 150426 | 12.52                                | 0.00        | EUR                        | 1,202.20     | CHF                            | -1,189.68     | FR0013420874      |
| H V/A CHF EUR 150426 | 9.33                                 | 0.00        | EUR                        | 658.24       | CHF                            | -648.91       | FR0013420874      |
| H V/A CHF EUR 150426 | 85.51                                | 0.00        | EUR                        | 6,033.89     | CHF                            | -5,948.38     | FR0013420817      |
| H V/A CHF EUR 150426 | 119.59                               | 0.00        | EUR                        | 11,475.59    | CHF                            | -11,356.00    | FR0013420817      |
| H V/A CHF EUR 150426 | 5.44                                 | 0.00        | EUR                        | 383.97       | CHF                            | -378.53       | FR0013420833      |
| H V/A CHF EUR 150426 | 855.04                               | 0.00        | EUR                        | 60,338.87    | CHF                            | -59,483.83    | FR0013420858      |
| H V/A CHF EUR 150426 | 6.84                                 | 0.00        | EUR                        | 655.75       | CHF                            | -648.91       | FR0013420833      |
| Total                | 2,233.15                             | 59,385.11   |                            | 2,565,772.98 |                                | -2,622,924.94 |                   |

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

## ODDO BHF ACTIVE MICRO CAP

### Forward financial instruments – forex (used to hedge a unit class)

| Instrument name   | Quantity/Nominal | Current value shown on balance sheet |             | Exposure amount in EUR (*) | Unit class hedged |
|-------------------|------------------|--------------------------------------|-------------|----------------------------|-------------------|
|                   |                  | Assets                               | Liabilities | +/-                        |                   |
| Futures           |                  |                                      |             |                            |                   |
| Sub-total         |                  | 0.00                                 | 0.00        | 0.00                       |                   |
| Options           |                  |                                      |             |                            |                   |
| Sub-total         |                  | 0.00                                 | 0.00        | 0.00                       |                   |
| Swaps             |                  |                                      |             |                            |                   |
| Sub-total         |                  | 0.00                                 | 0.00        | 0.00                       |                   |
| Other instruments |                  |                                      |             |                            |                   |
| Sub-total         |                  | 0.00                                 | 0.00        | 0.00                       |                   |
| Total             |                  | 0.00                                 | 0.00        | 0.00                       |                   |

(\*) Amount determined in accordance with the regulations governing the presentation of exposure.

### Inventory summary

|                                                                              | Current value shown on balance sheet |
|------------------------------------------------------------------------------|--------------------------------------|
| <b>Total inventory of eligible assets and liabilities (excl. FFI)</b>        | <b>207,876,426.19</b>                |
| <b>Inventory of FFIs (excluding FFIs used to hedge units issued):</b>        |                                      |
| Total currency forwards                                                      | 0.00                                 |
| Total forward financial instruments – equities                               | 0.00                                 |
| Total forward financial instruments – interest rates                         | 0.00                                 |
| Total forward financial instruments – forex                                  | 0.00                                 |
| Total forward financial instruments – credit                                 | 0.00                                 |
| Total forward financial instruments – other exposure                         | 0.00                                 |
| <b>Inventory of forward financial instruments used to hedge units issued</b> | <b>-57,151.96</b>                    |
| <b>Other assets (+)</b>                                                      | <b>2,716,790.42</b>                  |
| <b>Other liabilities (-)</b>                                                 | <b>-1,149,361.13</b>                 |
| <b>Total = net assets</b>                                                    | <b>209,386,703.52</b>                |



**ODDO BHF**  
ASSET MANAGEMENT