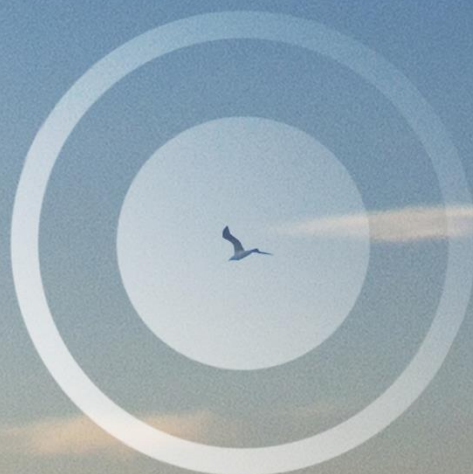




ODDO BHF
ASSET MANAGEMENT



ODDO BHF ACTIVE ETF
*Efficient by nature,
active by conviction*

SEPTEMBER 2026
MARKETING INFORMATION

WHAT ARE ACTIVE ETFs?

Why are they appealing?

WHAT IS AN ETF?

An exchange-traded fund (ETF) is a **fund that trades on a stock exchange**, similar to an individual stock. ETFs can be bought and sold throughout the trading day at market prices.

Until now, most ETFs have used passive strategies, but this is changing. **In fact, a variety of investment strategies** can be placed into the ETF structure to leverage its benefits, **not just passive ones. The ETF itself is just a wrapper, and the strategy is independent from the vehicle.**

...AND AN ACTIVE ETF?

As the name implies, active ETFs are **actively managed by professional fund managers** who make investment decisions on an ongoing basis. This management style enables them to adjust the portfolio in response to perceived market opportunities, risks, research, with the goal of achieving **superior returns and outperforming a benchmark** index over the long term.

HOW DID THEY EVOLVE AND WHAT DO INVESTORS LIKE ABOUT THEM?

Since their introduction in the U.S. in the mid-2000s and later arrival in Europe, active ETFs have steadily gained ground — supported by **regulatory advancements, improved transparency, and growing investor appetite for flexible investment tools, according to us.** While initially met with caution, these vehicles have evolved significantly, with increasing numbers of asset managers launching strategies that **combine the benefits of active management with the efficiency of the ETF wrapper.**

They offer the **potential for outperformance in an accessible format—traded intraday, often with lower fees and greater portfolio transparency.** For investors, **active ETFs can serve multiple roles within an allocation:** as core holdings with an active tilt, as satellite strategies for specific themes or market segments, or as tactical tools to respond swiftly to changing market conditions.



NICOLAS CHAPUT
Global CEO

By blending precision, agility, and active approach, active ETFs are reshaping portfolio construction—offering a new avenue to generate value in today's dynamic investment landscape.

24%

of professional investors in Europe and Asia already use active ETFs

28%

of ETF AuM in Europe will be actively managed by 2030

94%

of wealth managers across Europe are planning to increase their use of active ETFs in 2025

ACTIVE ETFs

A growing force in Europe

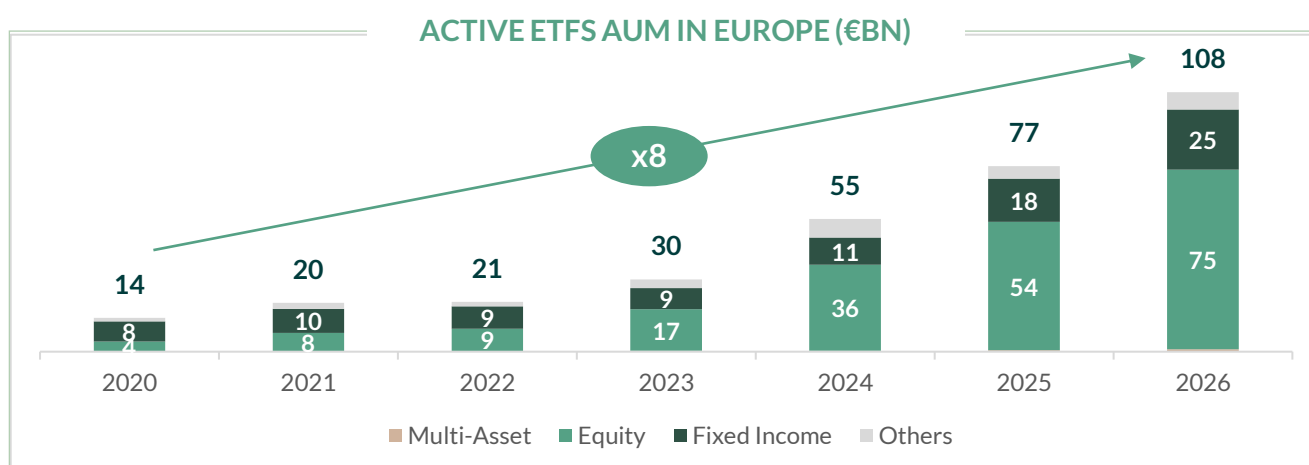
ALTHOUGH THEY ARE STILL MUCH MORE ESTABLISHED IN THE US, ETFs ARE RAPIDLY GAINING MOMENTUM IN EUROPE

Globally there are USD 2,600 billion in assets under management in active ETFs which account for 12% of total ETF AuM worldwide.

The majority of assets in active ETFs are held in funds launched in the US. These manage more than USD 1,000 billion and account for 10% of the total US ETF market.

In Europe, active ETFs only make up 4% of the ETF market. So are active ETFs gaining traction only in the United States? We firmly believe the trend extends well beyond.

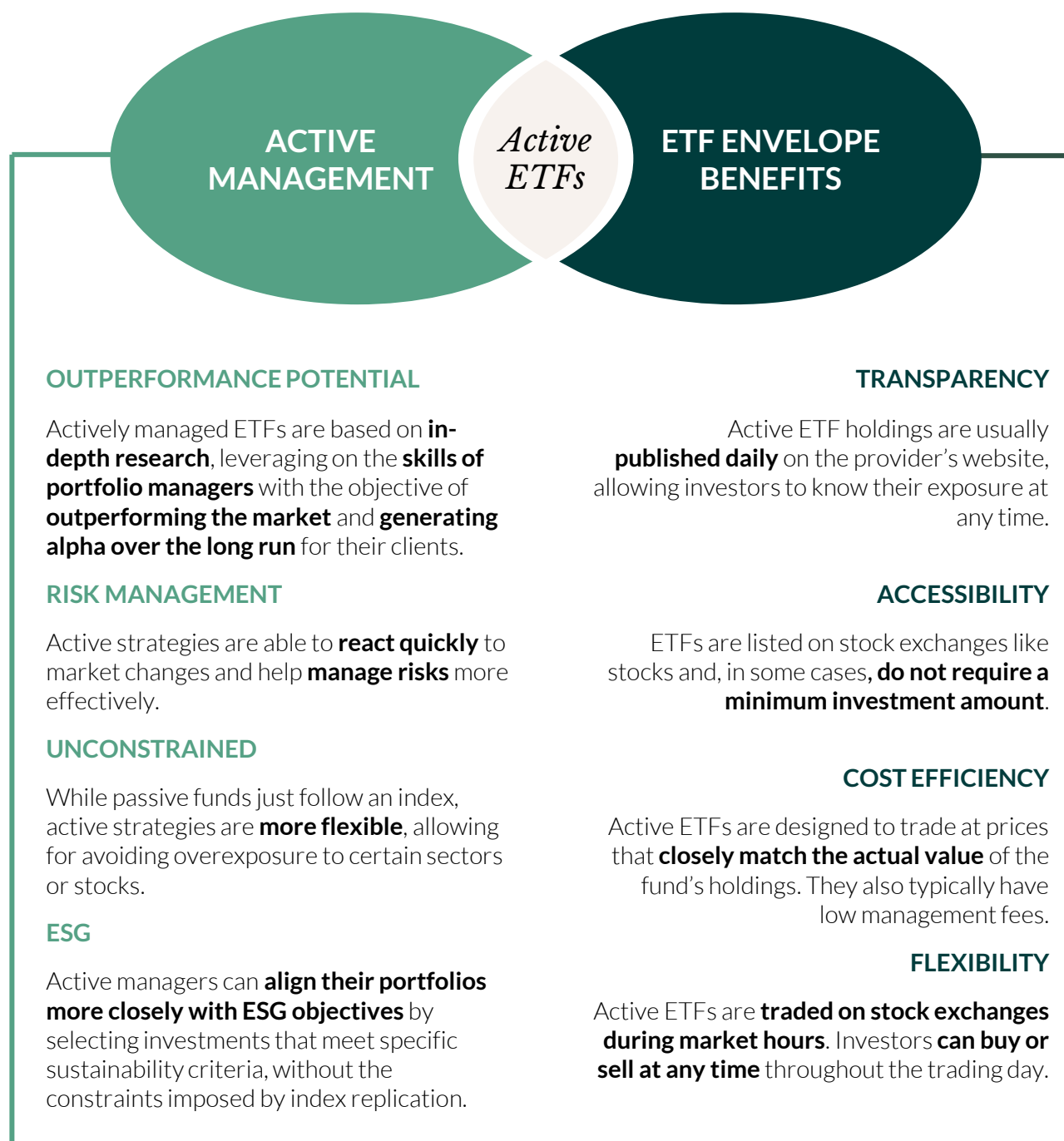
In Europe, active ETFs are now one of the fastest-growing segments, appealing to both institutional and retail investors. According to Morningstar, active ETF market in Europe grew from €30 billion in 2023 to close to €108 billion as of June 2026 and is expected to reach over \$1 trillion by 2030.



Source: ODDO BHF AM, Morningstar, data as of 30/06/2026, hanetf, Fidelity International: The survey of more than 120 institutional investors and intermediary distributors in Europe and Asia was conducted in partnership with Crisil Coalition Greenwich; Trackinsight Global ETF Survey 2024

ACTIVE MANAGEMENT OR ETFs?

Active ETFs: the combination of both



Active ETFs may be subject to the following risks, among others: Secondary market risk, concentration risk, emerging market risk, currency risk, risk related to ETF classes and non-ETF classes, environmental, social and governance standards, risk related to the classification of SFDR sub-funds, risk related to filtering, investment liquidity, small and mid-cap risk, political and/or legal/regulatory risk, regulatory restrictions and issuer-specific risk.

ODDO BHF ACTIVE ETFs

“Efficient by nature, active by conviction”

EFFICIENT BY NATURE...

With our new Active ETF offering, we are **extending our proven expertise** in asset allocation, equities, and sustainable investing to **a format that combines agility and efficiency**. These **strategies are carefully selected to align with the ETF structure and complement our existing fund range**. We believe in giving **investors the choice**. Our Active ETFs are designed to **offer the flexibility of a listed vehicle without compromising on the potential for alpha generation**. Whether clients seek diversification, transparency, or liquidity, our Active ETF range delivers — all while staying true to our active management roots.

...ACTIVE BY CONVICTION

Our investment style at ODDO BHF AM is characterized by an **active** and **long-term investment approach**. We aim to **outperform the markets** in order to **create long-term value for our clients**. To do so, we place both financial and extra-financial analysis* at the core of our strategies. Our experienced and stable management teams, combined with transparent and disciplined processes, define who we are. Today, we manage over **€64 billion in actively managed strategies**, across a wide range of asset classes.

EFFICIENCY COMBINED WITH CONVICTION IN EVERY MOVE

At ODDO BHF AM, we don't just follow the market — we seek to understand it better. At our core, we believe **performance is built - not tracked**. Our Active UCITS ETF range merges **high-conviction investing with the structural benefits of ETFs**, offering investors a powerful new way to access active management. Built to stay ahead.

At ODDO BHF AM, being active isn't just something we do. It's who we are. Active management has been embedded in our DNA since day one.

NICOLAS CHAPUT
Global CEO

The funds are exposed to a risk of capital loss and equity risk.

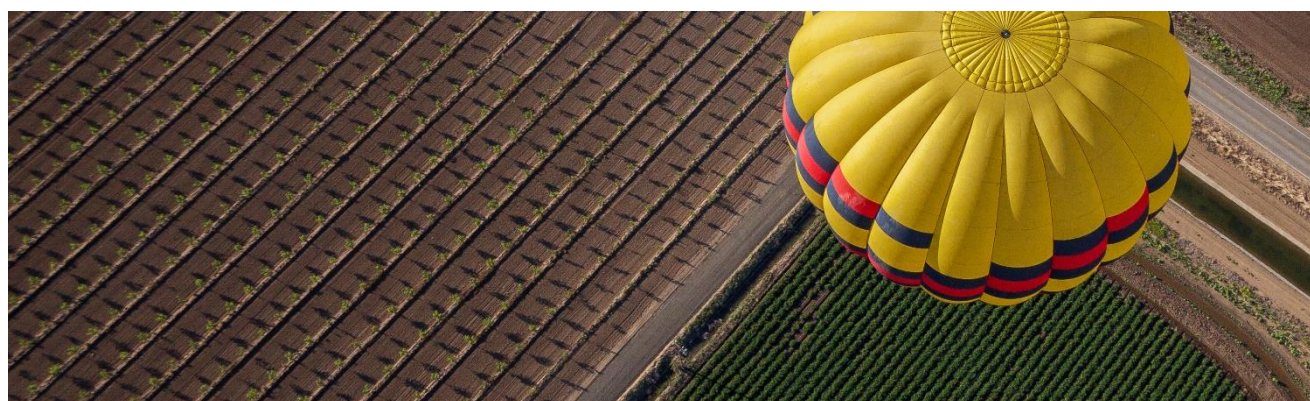
*in particular for SFDR article 8 funds

Source: ODDO BHF AM SAS

ODDO BHF ACTIVE ETFS

“Efficient by nature, active by conviction”

	Equities		Multi Asset
Name	ODDO BHF Global Equity Active UCITS ETF	ODDO BHF US Equity Active UCITS ETF	ODDO BHF Global Balanced Allocation Active UCITS ETF
Ticker	OBGE	OBUS Xetra: ODUS in € Xetra: ODUT in \$	OBBA Xetra: ODBA
ISIN	IE0001O9L5K4	IE000YR7N5U8	IE000V0Q8BV4
TER	0.35%	0.35%	0.30%
Benchmark	MSCI ACWI Net Total Return EUR Index	S&P 500 Index (USD, NR)	60% MSCI ACWI NR hedged + 40% Bloomberg Global Aggr. Bond Index hedged
Stock Exchange	Xetra, Euronext Paris and Dublin, SIX	Xetra, Euronext Paris and Dublin, SIX	Xetra, Euronext Paris and Dublin, SIX
Country Registration	FR, DE, CH, IE	FR, DE, CH, IE, GB, IT, AT	FR, DE, CH, IE
Legal Structure	ICAV ¹	ICAV ¹	ICAV ¹
Domicile	Ireland	Ireland	Ireland
Manager	HANetf Management Limited	HANetf Management Limited	HANetf Management Limited
Investment manager by delegation	ODDO BHF AM SAS	ODDO BHF AM GmbH (sub delegation)	ODDO BHF AM SAS



The funds are exposed to a risk of capital loss.

¹ Irish Collective Asset-Management Vehicle | Source: ODDO BHF AM SAS | Data as of 31/08/2026

ODDO BHF Global Equity Active UCITS ETF

Our active approach TO AN EFFICIENT GLOBAL EQUITY STRATEGY

- 1 The fund is **actively managed** to provide indirect **exposure to global equities**. The investment objective is to **provide a flexible access to the best opportunities globally**, according to us, and to outperform the benchmark over the long-term
- 2 A **pure top-down equity investment** solution structured in an active ETF format. Guided by macroeconomic and microeconomic insights, **the fund dynamically adjusts its exposure across regions, styles, and sectors to capture the best global equity markets opportunities and leading trends, according to us**
- 3 The fund invests in **ETFs following a rigorous due diligence process in selecting investments**, which includes an in-depth assessment of both the product providers and the instruments themselves.
- 4 A **cost-efficient way to benefit from ODDO BHF AM's proven asset allocation expertise**. With over 30 years of experience, we offer a solid foundation for long-term investing.

ISIN	IE000109L5K4
TICKER	OBGE
TER	0.35%
SFDR ¹	Article 8
Currency	EUR
Asset class	Global Equity
Benchmark	MSCI ACWI Net Total Return EUR Index
Geographic area	Global
SRI ²	4
Distribution policy	Accumulating

Main risks: Equity risk, secondary market risk, concentration risk, emerging market risk, currency risk, risk related to ETF and non-ETF classes, environmental, social and governance standards, risk related to the classification of SFDR sub-funds, selection risk, investment liquidity, small and mid-cap risk, political and/or legal/regulatory risk, regulatory restrictions and issuer-specific risk, investment strategy risk, active management risk, risks associated with investing in other collective investment undertakings, and the accuracy of public information.

¹ The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | ² The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less. | Source: ODDO BHF AM SAS | Data as of 31/08/2026

ODDO BHF US Equity Active UCITS ETF

Our active approach TO INVESTING EFFICIENTLY IN US EQUITIES

- 1 The fund invests in **US equities** based on a proprietary **quantitative approach**. The quantitative model rates equities based on a **smart momentum strategy** analysing extensive historical data to **detect stable trends** in the market.
- 2 The rule-based investment process constitutes a **cost-efficient way** to benefit from ODDO BHF AM's proven stock-picking **expertise in the US equity market**.
- 3 **Exploitation of stable market trends:** A diversified and risk-controlled approach to investing in different market trends with the objective of achieving long-term outperformance over various market cycles
- 4 **Around 20 years of experience** with the same strategy in dedicated mandates, passing through various market cycles. The founders of the quantitative model in 2000 still manage the strategy today.

ISIN	IE000YR7N5U8
TICKER	OBUS Xetra: ODUS in € Xetra: ODUT in \$
TER	0.35%
SFDR ¹	Article 8
Currency	USD
Asset class	US Large-Cap Equity
Benchmark	S&P 500 Index (USD)
Geographic area	USA
SRI ²	4
Distribution policy	Accumulating

Main risks: Equity risk, secondary market risk, concentration risk, emerging market risk, currency risk, risk related to ETF and non-ETF classes, environmental, social and governance standards, risk related to SFDR classification of sub-funds, selection risk, liquidity of investments, risk related to small and mid caps, political and/or legal/regulatory risk, regulatory restrictions and issuer-specific risk, risk related to the investment strategy, risk related to active management, risks related to the quantitative model

¹ The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | ² The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less. | Source: ODDO BHF AM SAS | Data as of 31/08/2026

ODDO BHF Global Balanced Allocation Active UCITS ETF

Our active approach FOR YOUR EFFICIENT GLOBAL ASSET ALLOCATION

- 1 The fund strategy is to provide **indirect exposure to a diversified global balanced multi asset portfolio**. The fund aims at **providing a flexible access to the best opportunities globally**, according to us, and at outperforming its benchmark over the long-term.
- 2 **Dynamic allocation across asset classes:** The fund's overall allocation across asset classes, regions, sectors, currencies, and investment styles is guided by the Investment Manager's assessment of the prevailing macroeconomic and microeconomic environment.
- 3 A **pure top-down investment** solution structured in an active ETF format. The fund invests in ETFs and ETCs following a rigorous due diligence process in selecting investments, which includes an in-depth assessment of both the product providers and the instruments themselves.
- 4 A **cost-efficient way to benefit from ODDO BHF AM's proven asset allocation expertise:** With over 30 years of experience and more than EUR 15 billion in client assets under management across various multi asset strategies, we offer a solid foundation for long-term investing.

ISIN	IE000V0Q8BV4
TICKER	OBBA Xetra: ODBA
TER	0.30%
SFDR ¹	Article 6
Currency	EUR
Asset class	Global Multi Asset
Benchmark	60% MSCI ACWI NR ² + 40% BB Global Aggr. Bond ²
Geographic area	Global
SRI ²	3
Distribution policy	Accumulating

Main risks: Equity risk, Discretionary management risk, Interest rate risk, Credit risk, Secondary market risk, concentration risk, emerging market risk, currency risk, risk related to ETF and non-ETF classes, liquidity of investments, risk related to small and mid-cap companies, political and/or legal/regulatory risk, regulatory restrictions, issuer-specific risk, risks related to investment in other collective investment vehicles, and accuracy of public information.

¹ The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider. | ² The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. It scales in a range from 1 (lowest risk) to 7 (highest risk). The lowest category does not mean a risk-free investment. This indicator is not constant and is updated if the risk profile of the fund changes over time. Historical data, such as is used to calculate the risk indicator, may not be a reliable indication of the future risk profile of the Fund. There is no guarantee that the management objectives in terms of risk will actually be met. The risk indicator assumes you keep the product until the end of the recommended holding period. The actual risk can vary ! significantly if you cash in at an early stage and you may get back less. ³Both the MSCI Index and the Bloomberg Global Aggregate Index are hedged. | Source: ODDO BHF AM SAS | Data as of 31/08/2026

ODDO BHF ASSET MANAGEMENT

Make every day an opportunity

OUR INVESTMENT *approach*

As a leading asset manager in Europe, we provide investment solutions in Equities, Fixed Income, Asset Allocation, Private Equity and Private Debt to **institutional clients and distribution partners**.

Our investment style is characterized by **an active and long-term investment approach**.

Our conviction? Responsible investing, especially in our mutual funds, is **a business imperative** that makes us more effective at finding sustainable opportunities and generates potentially better outcomes.

OUR INVESTMENT *expertise*

Our objective is to outperform the markets in order to create **long-term value** for our clients. To achieve this, we place financial and extra-financial analysis at the heart of our investment strategies.

BREAKDOWN OF ASSETS BY EXPERTISE



31% Fixed income

18% Multi-Asset

12% Fundamental equity (incl. thematic)

8% Quantitative equity

8% Private Assets & alternative strategies

23% KVG services*

FUNDAMENTAL EQUITY

Aim to generate outperformance based on fundamental analysis

THEMATIC EQUITY

Adopt a long-term view, grounded in the megatrends that are deeply transforming our societies

QUANTITATIVE EQUITY

Use models in order to seek to generate performance under a strict risk management approach

MULTI-ASSET

Design the optimized combination of asset classes according to clients' needs and profiles

FIXED INCOME

Aim to deliver performance through fundamental credit analysis in all market environments

PRIVATE EQUITY AND PRIVATE DEBT

Offer our clients exclusive access to private equity and private debt markets

The funds are exposed to a risk of capital loss.

Source: ODDO BHF AM | * KVG: German fund administrative platform for institutional clients | Data as of 30/06/2026

DISCLAIMER

ODDO BHF AM is the asset management division of the ODDO BHF Group. It is the common brand of three legally separate asset management companies: ODDO BHF AM SAS (France), ODDO BHF AM GmbH (Germany) and ODDO BHF AM Lux (Luxembourg).

This document has been drawn up by ODDO BHF ASSET MANAGEMENT SAS, for market communication. Its communication to any investor is the exclusive responsibility of each distributor or advisor with the exception of Belgium, where this document is intended exclusively for distributors and may not be distributed to non-professional clients. **Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs.** The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF ASSET MANAGEMENT SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF ASSET MANAGEMENT SAS shall not in any case be held contractually liable for

them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

A summary of investor rights is available free of charge in electronic form in English language on the website at :

https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_regle_mentaire

The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com (or directly to the Consumer Mediation Service: <http://mediationconsommateur.be> (ONLY FOR BELGIUM)).

The Key Information Document (English, German, French) and the prospectus (German, French, English) are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT SAS or on its internet site am.oddo-bhf.com



ODDO BHF
ASSET MANAGEMENT

ODDO BHF Asset Management SAS (France)

Portfolio management company approved by the Autorité des Marchés Financiers under GP 99011.

Société par actions simplifiée with capital of €21 500 000. Trade Register (RCS) 340 902 857 Paris.

12 boulevard de la Madeleine - 75440 Paris Cedex 09 France - Phone : 33 (0)1 44 51 85 00

am.oddo-bhf.com