ODDO BHF
ASSET MANAGEMENT

PRESS RELEASE

ODDO BHF announces the successful final closing of its oversubscribed Secondaries Fund II at € 715 million

Paris, Frankfurt, Düsseldorf, Luxembourg, 16 May 2024

The Private Assets team of ODDO BHF held a €715 million final close for its sophomore secondaries fund in early May, beating its €500 million target. "ODDO BHF Secondaries Fund II stands out as a remarkable fundraising achievement amidst a challenging market environment", says Anne Bismut, Global Head of Private Assets at ODDO BHF AM.

ODDO BHF Secondaries Fund II represents the firm's largest private equity fund to date, receiving strong support from both existing and new investors, be it high-net-worth individuals or institutionals. "We are extremely grateful to our investors for their trust and honored to have them on board for this exciting new chapter of our secondaries business", says Anne Bismut, adding "With this second vintage, we continue our strategy of addressing all types of secondary transactions globally, with a primary focus on mid and large cap assets."

ODDO BHF Secondaries Fund II is three times larger than its predecessor, which raised €240 million in 2020. According to ODDO BHF AM's analysis, the secondaries market has experienced tremendous growth over the last decade driven by a healthy primary market, an increasing need of liquidity from limited partners, and innovative new types of transactions such as continuation funds. "Although we tend to purchase large cap assets, this fund operates at the small end of the market. We are fortunate to have this new amount to invest to address a fast-growing quality deal flow", says Jérôme Marie, co-Head of Secondaries at ODDO BHF AM.

To start building up or accelerate an allocation to private equity, secondaries funds could be a good opportunity to do so, according to ODDO BHF AM. "Typically, they could offer potentially attractive risk-adjusted returns and diversification, as well as shorter duration. They can also offer an accelerated return on investment given the discount we have already secured and expect to receive on our future transactions", concludes Anne Bismut.

The fund incurs risks, including the risk of loss of capital. The fund is closed, and no new investors can subscribe to the fund.

About ODDO BHF Asset Management

With €58bn assets under management as of December 31, 2023, and 4 investment centres based in Paris, Düsseldorf, Frankfurt, and Luxembourg, ODDO BHF AM is a leading asset manager in Europe and part of the Franco-German financial group ODDO BHF that was founded in 1849. It comprises ODDO BHF AM GmbH in Germany, ODDO BHF AM SAS in France, and ODDO BHF AM Lux in Luxembourg.

ODDO BHF AM offers investment solutions in equities, fixed income, asset allocation, private equity and private debt to institutional clients and distribution partners. ODDO BHF AM's investment style is characterized by an active and long-term investment approach with the aim to create long-term and sustainable value for its customers.

The Private Assets team manages approximately €4.2 billion across its i) partnership investing, ii) private debt, and iii) flex equity strategies. The platform benefits from two-decade+ long expertise in purchasing private equity partnerships globally. It employs 50 people operating from France and Germany.
www.am.oddo-bhf.com

About ODDO BHF

ODDO BHF is an independent European financial group organised around three business lines: private wealth management, asset management, and corporate & investment banking. Driven by a unique entrepreneurial mindset, the Group manages almost 130 billion euros in client assets and designs sustainable investment solutions to support its clients in bringing their plans to life. With almost 2900 employees in France, Switzerland and Germany, the Group focuses on a European ambition and international capabilities. Possessing a unique shareholder structure that guarantees its independence, ODDO BHF develops responsible products and services to promote a world where every day is an opportunity.
www.oddo-bhf.com

Contact presse
CITIGATE DEWE ROGERSON
Yoann Besse
+33 1 53 32 78 89
yoann.besse@citigatedewerogerson.com