

PRESS RELEASE

ODDO BHF closes the acquisition of ACG Capital

Paris, 17 April 2018

The Franco-German financial group ODDO BHF has announced this Tuesday, 17 April 2018, the closure of its acquisition of ACG Capital, a private equity firm. The deal had been unveiled in late August 2017 after ODDO BHF entered into exclusive negotiations with ACG for the purpose of acquiring their subsidiary.

Founded in 1998, ACG Capital is one of the oldest independent investment management companies specialising in primary or secondary private equity funds of funds, mainly in Europe and the United States. In 2013, ACG Capital had added to its assets with the acquisition of 100% of Groupama Private Equity, a subsidiary of the mutual insurance company.

To date, ACG Capital has invested almost 2 billion euros in private equity funds on behalf of institutional investors, professionals and distribution partners during initial (primary) or later-stage (secondary) fundraising and has a first-rate long-term track record.

Following the deal, ACG will refocus on direct investments in non-listed companies, particularly through the ACG Management investment company.

About ODDO BHF

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 160 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specialising in Mittelstand companies. With 2,300 employees (1,300 in Germany and 1,000 in France), and more than 100 billion euros in assets under management, ODDO BHF operates in three main businesses, based on significant investment in market expertise: private banking, asset management and corporate and investment banking. The Group has a specific ownership structure as 60% of its capital is held by the Oddo family and 30 % by employees. This “partnership” ethos guarantees the long-term involvement of its teams. At 31 December 2016, ODDO BHF generated net banking income of 577 million euros, net profit after tax of 136 million euros and at 31 December 2016, the Group had over 814 million euros of shareholders' equity.

About ACG Capital

ACG Capital is a private equity investment management firm with AIFM and AMF certification. It offers primary and secondary funds of funds to institutional investors and family offices. ACG Capital manages €2.2bn in assets through 25 investment funds. ACG Capital is a member of the ACG Group, a first-tier independent European private equity group that includes ACG Management, an investment management company specialising in direct investments in non-listed companies.

Media contacts

ODDO BHF

CITIGATE DEWE ROGERSON

Yoann Besse / Laurence Duhamel

+33 1 53 32 78 89 / +33 1 53 32 84 73

yoann.besse@citigatedewerogerson.com

laurence.duhamel@citigatedewerogerson.com

ACG CAPITAL

KABLE COMMUNICATION

Catherine Kablé

01 44 50 54 75 / 06 82 25 73 85

catherine.kable@kable-communication.com