

PRESS RELEASE

**ODDO BHF Asset Management and FRANKFURT-TRUST become one,
creating a leading independent asset manager in Europe**

May 2nd, 2018, Düsseldorf, Frankfurt am Main, Paris, Luxembourg: FRANKFURT-TRUST Investment-Gesellschaft mbH has been merged with ODDO BHF Asset Management GmbH, effective April 30, 2018.

With this integration ODDO BHF Asset Management combines close to EUR 61 billion and becomes the third largest independent asset manager in Europe. The ODDO BHF group confirms its ambition on the German market and its long-term commitment to the asset management business and clients. The aim of the merger is to keep and develop all the expertises across equities, fixed income and asset allocation.

After the merger ODDO BHF AM has around 300 employees and three investment centers in Paris, Düsseldorf and Frankfurt. ODDO BHF AM is offering its clients a broad spectrum of investment solutions: alpha-driven equity portfolios including stock-picking and multi-factor quantitative expertise, European credit, multi-asset solutions, long/short and total return portfolios and more recently private equity. In addition, the company is increasingly relying on incorporating ESG criteria into its portfolios. About 70% of the clients invested in the funds and strategies managed by ODDO BHF AM are large institutional players such as insurance companies, savings banks and pension funds, about 30% are private banks and distributors.

Nicolas Chaput, Global CEO and co-CIO of ODDO BHF Asset Management, explains: "With the merger of FRANKFURT-TRUST into ODDO BHF AM, we aim to strengthen our unique Franco-German asset management model. We now share one identity, one brand, one organization, one combined unique product range offering a wide spectrum of expertise to our clients. With that we intent to expand the premium partnership with wholesale clients while further deepening the relationship with institutional clients."

Karl Stäcker, Managing Director of ODDO BHF AM and former CEO of FRANKFURT-TRUST confirms: "With the merger we will intensify our positioning as a long-term partner for our clients providing high-quality services in every respect."

About ODDO BHF Asset Management

ODDO BHF AM is part of the independent Franco-German financial group ODDO BHF that was founded in 1849. ODDO BHF AM is an independent asset management leader in Europe. The asset management of the ODDO BHF Group comprises ODDO BHF AM GmbH in Germany and ODDO BHF AM SAS in France, which together manage assets totaling close to € 61 billion. ODDO BHF AM offers its institutional and wholesale clients a unique range of high-performance investment solutions in all main asset classes, i.e. European equities, quantitative strategies, bond and multi-asset solutions. On a combined basis, 70% of assets under management are from institutional clients and 30% from distribution partners. The teams operate from investment centers in Dusseldorf, Frankfurt and Paris with additional locations in Luxembourg, Milan, Geneva, Stockholm and Madrid. ODDO BHF AM puts the long-term support of its clients at the heart of its priorities. Its independence allows its teams to be responsive, flexible and innovative in order to constantly find solutions tailored to the customers' needs.
www.am.oddo-bhf.com

About ODDO BHF

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 160 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specialising in Mittelstand companies. With 2,300 employees (1,300 in Germany and 1,000 in France and Tunisia), and more than 100 billion euros in assets under management, ODDO BHF operates in three main businesses, based on significant investment in market expertise: private banking, asset management and corporate and investment banking. The Group has a specific ownership structure as 60% of its capital is held by the Oddo family and 30% by employees. This "partnership" ethos guarantees the long-term involvement of its teams. In 2017, ODDO BHF generated net banking income of 591 million euros, and at 31 December 2017, the Group had over 844 million euros of shareholders' equity.
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